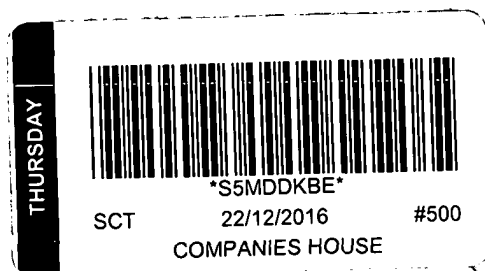


**TILLYFOURIE QUARRIES LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL**  
**STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**



# TILLYFOURIE QUARRIES LIMITED

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# TILLYFOURIE QUARRIES LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

|   | Notes | 2016<br>£ | £       | 2015<br>£ | £      |
|---|-------|-----------|---------|-----------|--------|
| <b>Fixed assets</b>                                   |       |           |         |           |        |
| Tangible assets                                       | 2     |           | 31,994  |           | 31,994 |
| <b>Current assets</b>                                 |       |           |         |           |        |
| Debtors   |       | 16,135    |         | 26,399    |        |
| Cash at bank and in hand                              |       | 87,879    |         | 67,604    |        |
|   |       | 104,014   |         | 94,003    |        |
| <b>Creditors: amounts falling due within one year</b> |       | (40,964)  |         | (36,383)  |        |
| <b>Net current assets</b>                             |       |           | 63,050  |           | 57,620 |
| <b>Total assets less current liabilities</b>          |       |           | 95,044  |           | 89,614 |
| <b>Provisions for liabilities</b>                     |       |           | (3,059) |           | -      |
|   |       |           | 91,985  |           | 89,614 |
| <b>Capital and reserves</b>                           |       |           |         |           |        |
| Called up share capital                               | 3     |           | 15,001  |           | 15,001 |
| Profit and loss account                               |       |           | 76,984  |           | 74,613 |
| <b>Shareholders' funds</b>                            |       |           | 91,985  |           | 89,614 |

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 21<sup>st</sup> Dec 2016

  
 Sir Archibald Grant  
 Director

Company Registration No. SC153876

# TILLYFOURIE QUARRIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2 Turnover

Turnover represents amounts receivable during the year for services net of VAT. Revenue is recognised as services are provided.

#### 1.3 Tangible fixed assets and depreciation

No depreciation has been charged on the land as the quarry is not currently in use.

#### 1.4 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not they will be recovered. Deferred tax assets and liabilities are not discounted.

### 2 Fixed assets

|                                    | Tangible assets   |
|------------------------------------|-------------------|
|                                    | £                 |
| <b>Cost</b>                        |                   |
| At 1 April 2015 & at 31 March 2016 | 31,994            |
|                                    | <u>          </u> |
| At 31 March 2015                   | 31,994            |
|                                    | <u>          </u> |

### 3 Share capital

|   | 2016              | 2015              |
|---|-------------------|-------------------|
|   | £                 | £                 |
| <b>Allotted, called up and fully paid</b> |                   |                   |
| 15,001 Ordinary shares of £1 each         | 15,001            | 15,001            |
|   | <u>          </u> | <u>          </u> |