

FISHING SERVICES LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2010

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FISHING SERVICES LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2010**

The directors present their report and the financial statements for the year ended 31 December 2010.

PRINCIPAL ACTIVITIES AND REVIEW OF BUSINESS

The company did not trade during the year.

It is not expected to trade for the foreseeable future.

DIRECTORS

The directors who served during the year were:

W G Fulton

B Moncur (appointed 25 February 2011)

J C Henry (resigned 25 February 2011)

This report was approved by the board on 10 June 2011 and signed on its behalf.

A handwritten signature in black ink, appearing to be 'B Moncur', written in a cursive style.

B Moncur
Director

FISHING SERVICES LIMITED
REGISTERED NUMBER: SC153760

BALANCE SHEET
AS AT 31 DECEMBER 2010

	Note	2010 £	2009 £
TOTAL ASSETS LESS CURRENT LIABILITIES		-	-
CAPITAL AND RESERVES			
Called up share capital	2	2	2
Profit and loss account		(2)	(2)
SHAREHOLDERS' FUNDS		-	-

For the year ended 31 December 2010 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (i) ensuring the company keeps accounting records which comply with section 386 of the Companies Act 2006 and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 10 June 2011.



B Moncur
Director

FISHING SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2010

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

2. SHARE CAPITAL

	2010 £	2009 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>

3. ULTIMATE PARENT COMPANY

The company's immediate parent company is Orwell Group Limited, a company registered in Scotland. Weatherford International Limited, a company registered in Switzerland, is the company's ultimate parent company. Copies of the financial statements of Orwell Group Limited, can be obtained from the Registrar of Companies and copies of the financial statements of Weatherford International Limited, can be obtained from PO Box 27608, Houston, Texas, USA.