

**FISHING SERVICES LIMITED**

**Report and Accounts**

**31 December 2003**



# Fishing Services Limited

## BALANCE SHEET

as at 31 December 2003

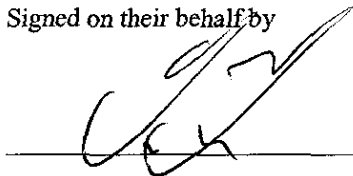
	<i>Note</i>	<i>2003</i> £	<i>2002</i> £
<b>CAPITAL AND RESERVES</b>			
Called up share capital	2	2	2
Profit and loss account		(2)	(2)
		<hr/>	<hr/>
<b>TOTAL EQUITY SHAREHOLDERS' FUNDS</b>		-	-
		<hr/>	<hr/>

- (a) For the year ended 31 December 2003, the company was entitled to exemption under Section 249AA(1) of the Companies Act 1985.
- (b) Members have not required the company to obtain an audit in accordance with Section 249B(2) of the Companies Act 1985.
- (c) The directors acknowledge their responsibility for:
- ensuring the company keeps accounting records which comply with Section 221 of the Companies Act 1985; and
  - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

Approved by the Board of directors on

13 January 2004

Signed on their behalf by



I Fraser, Director

# Fishing Services Limited

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## NOTES TO THE ACCOUNTS

for the period ended 31 December 2003

### 1. ACCOUNTING POLICIES

#### *Basis of preparation*

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

### 2. SHARE CAPITAL

	<i>Authorised</i>		<i>Allotted, called up and fully paid</i>	
	<i>2003</i>	<i>2002</i>	<i>2003</i>	<i>2002</i>
	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>
Ordinary shares of £1 each	10,000	10,000	2	2
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

### 3. ULTIMATE PARENT COMPANY

The company is a subsidiary undertaking of Weatherford Eurasia Limited, a company registered in England and Wales, which heads the smallest group in which the results of the company are consolidated.

Weatherford International Limited, a company registered Bermuda, heads the largest group in which the results of the company are consolidated.

Copies of the Weatherford Eurasia Limited financial statements can be obtained from the Registrar of Companies and copies of the Weatherford International, Inc. financial statements can be obtained from PO Box 27608, Houston, Texas 77227.