

FISHING SERVICES LIMITED

ACCOUNTS

31 DECEMBER 2007

TUESDAY



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07/10/2008

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COMPANIES HOUSE

FISHING SERVICES LIMITED

**BALANCE SHEET
AS AT 31 DECEMBER 2007**

	Note	2007 £	2006 £
TOTAL ASSETS LESS CURRENT LIABILITIES		<u> </u>	<u> </u>
CAPITAL AND RESERVES			
Called up share capital	2	2	2
Profit and loss account		<u>(2)</u>	<u>(2)</u>
SHAREHOLDERS' FUNDS		<u> </u>	<u> </u>

For the year ended 31 December 2007 the company was entitled to exemption from audit under section 249AA(1) of the Companies Act 1985

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

(i) ensuring the company keeps accounting records which comply with section 221 of the Companies Act 1985 and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 6 October 2008


I Fraser
Director

FISHING SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2007

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

2. SHARE CAPITAL

	2007 £	2006 £
Authorised		
10,000 Ordinary shares of £1 each	10,000	10,000
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2

3. ULTIMATE PARENT COMPANY

The company's immediate parent company is Orwell Group Limited, a company registered in Scotland. Weatherford International Limited, a company registered in Bermuda, is the company's ultimate parent company. Copies of the financial statements of Orwell Group Limited, can be obtained from the Registrar of Companies and copies of the financial statements of Weatherford International Limited, can be obtained from PO Box 27608, Houston, Texas.