

THE COMPANIES ACT 2006

PRIVATE COMPANY LIMITED BY SHARES

WRITTEN RESOLUTION

Of

STRATHMARTINE (HOLDINGS) LIMITED

(the "Company")

Circulation Date

6 September 2011

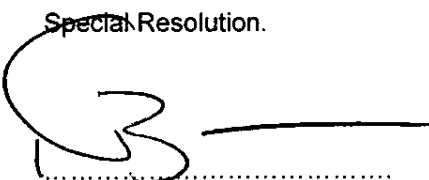
Pursuant to Chapter 2 of Part 13 of the Companies Act 2006, the directors of the Company propose the following Written Resolution as a Special Resolution.

SPECIAL RESOLUTION

To approve the sale by the Company of the entire share capital of its subsidiary, Castlegait Homes Limited, to Gladedale Holdings Limited on terms substantially similar to those set out in the draft share purchase agreement circulated with this resolution.

Please read the Notes overleaf before signifying your agreement to the Written Resolution.

Pursuant to Chapter 2 of Part 13 of the Companies Act 2006, I, the undersigned, being the sole eligible member of the Company who would have been entitled to vote on the resolution set out above on the Circulation Date stated above hereby irrevocably agree to the resolution, as a Special Resolution.


.....
duly authorised for and
on behalf of Gladedale Holdings Limited

Date of Signature 6 September 2011

