Company Registration No. SC152566 (Scotland)

TONI & GUY (GLASGOW) LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2014

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TONI & GUY (GLASGOW) LIMITED

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UNAUDITED ABBREVIATED BALANCE SHEET AS AT 31 AUGUST 2014

		2014		2013	
	Notes	£	£	£	£
Current assets					
Debtors		-		61	
Creditors: amounts falling due within one year		(1,616)		(3,800)	
Total assets less current liabilities			(1,616)		(3,739)
Capital and reserves					
Called up share capital	2		137,970		137,970
Share premium account			3,700		3,700
Profit and loss account			(143,286)		(145,409)
Shareholders' funds			(1,616)		(3,739)
			=====		

For the financial year ended 31 August 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The abbreviated financial statements on pages 1 to 2 were approved by the board of directors and authorised for issue on 3.3.15.... and are signed on its behalf by:

RWL Berrow Director

TONI & GUY (GLASGOW) LIMITED NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2014

1 Accounting policies

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Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company meets its working capital requirements through the support of group companies. These companies have indicated that such financial support will continue to be available to the company and accordingly the directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of these financial resources.

Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2	Share capital	2014	2013
	·	£	£
	Allotted, called up and fully paid		
	27,594 Ordinary A shares of £1 each	27,594	27,594
	110,376 Ordinary B shares of £1 each	110,376	110,376
	·	137,970	137,970

3 Ultimate parent company

Toni & Guy International Limited is regarded as the ultimate parent company and the ultimate controlling party is Giuseppe Toni Mascolo.