

BRITISH ENERGY TECHNICAL SERVICES LTD

REGISTERED NUMBER: SC 152227

ANNUAL REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2015

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BRITISH ENERGY TECHNICAL SERVICES LTD
ANNUAL REPORT AND FINANCIAL STATEMENTS
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Directors	Stuart Crooks David Mitchell
Auditor	Deloitte LLP 2 New Street Square London EC4A 3BZ
Registered office	GSO Business Park East Kilbride G74 5PG

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DIRECTORS' REPORT

The Directors present their report and the financial statements for the year ended 31 December 2015.

Directors

The Directors who held office during the year and to the date of this report were as follows:

Stuart Crooks

Robert Guyler (resigned 28 April 2015)

David Mitchell (appointed 28 April 2015)

None of the Directors had a service contract with the Company in the current or prior year. They are all employed by associated companies within the EDF Energy Holdings Limited (the "Group"), and have contracts with those companies.

No Director (2014: none) held any interests in the shares or debentures of the Company or the Group required to be disclosed under the Companies Act 2006.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006. The Company has applied the exemption for small companies from preparing a Strategic Report.

Principal activity

British Energy Technical Services Limited (the "Company") did not trade during the year and the Directors have no current plans for the Company to trade in the foreseeable future.

Dividends

The Directors do not recommend payment of a dividend (2014: £nil).

Business review

Review of the business

The Company made neither a profit nor a loss for the year ended 31 December 2015 (2014: £nil) therefore an income statement has not been presented.

British Energy Technical Services Limited is a wholly-owned subsidiary of the Group which manages its operations on a business segment basis. For this reason, the Company's Directors believe that further key performance indicators for the Company are not necessary or appropriate for an understanding of the development, performance or position of the business. The performance of the Generation Business Unit, which includes the Company, and future likely developments of the business is discussed in the Group's Annual Report which does not form part of this report.

Principal risks and uncertainties

The following is a discussion of the key risk facing the Company together with a summary of the Company's approach to managing this risk.

Liquidity risk

Liquidity risk is the risk that the proceeds from financial assets are not sufficient to fund obligations arising from liabilities as they fall due. The Company's exposure to liquidity risk is reduced by its borrowing facilities in place provided by its shareholders.

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DIRECTORS' REPORT (CONTINUED)

Political donations

The Company made no political donations in the current or prior year.

Future developments

The future developments of the Company are outlined in the principal activity section of this Directors' Report.

Going concern

The Company does not trade and no trading is currently planned. The Directors recognise that the Company has net intercompany liabilities recorded on its balance sheet, however, ongoing financial support is provided by EDF Energy Nuclear Generation Group Limited. It is anticipated that the Company will be wound up in the future and accordingly, the financial statements have been prepared on a basis other than going concern.

No material adjustments have arisen as a result of ceasing to apply the going concern basis.

Directors liabilities

The Company has made qualifying third party indemnity provisions for the benefit of its Directors which were made during the year and remain in force at the date of this report.

Disclosure of information to the auditor

Each Director has taken steps that they ought to have taken as a Director in order to make themselves aware of any relevant audit information and to establish that the Company's auditor is aware of that information. The Directors confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

This confirmation is given and should be interpreted in accordance with the provision of s.418 of the Companies Act 2006.

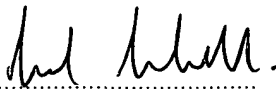
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DIRECTORS' REPORT (CONTINUED)

Reappointment of auditor

It is noted that Deloitte LLP as appointed by the members are deemed to be re-appointed as the auditors to the Company for the financial year ending 31 December 2016 in accordance with the provisions of Section 487(2) of the Companies Act 2006 and that the Directors have been authorised to fix the remuneration of the auditors.

Approved by the Board on 25 August 2016 and signed on its behalf by:



David Mitchell
Director

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DIRECTORS' RESPONSIBILITIES STATEMENT

The Directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including Financial Reporting Standard 101 Reduced Disclosure Framework. Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether UK Accounting Standards has been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BRITISH ENERGY TECHNICAL SERVICES LTD

We have audited the financial statements of British Energy Technical Services Ltd for the year ended 31 December 2015, which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes 1 to 9. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 101 "Reduced Disclosure Framework".

This report is made solely to the Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of Directors and auditor

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the Company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on the financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the Company's affairs as at 31 December 2015 and of its result for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Emphasis of matter - Financial statements prepared other than on a going concern basis

In forming our opinion on the financial statements, which are not modified, we have considered the adequacy of the disclosure made in note 2 to the financial statements, which explains that the financial statements have been prepared on a basis other than that of going concern.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

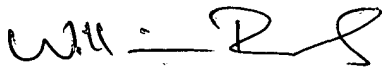
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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BRITISH ENERGY TECHNICAL SERVICES LTD (CONTINUED)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption from the requirement to prepare a Strategic Report.



.....
William Brooks FCA (Senior Statutory Auditor)
For and on behalf of Deloitte LLP
Chartered Accountants and Statutory Auditor
London, United Kingdom

25 August 2016

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BALANCE SHEET
AT 31 DECEMBER 2015

	Note	2015 £ 000	2014 £ 000
Current liabilities			
Other liabilities	5	<u>(786)</u>	<u>(786)</u>
Total liabilities		<u><u>(786)</u></u>	<u><u>(786)</u></u>
Capital and reserves			
Called up share capital	6	-	-
Profit and loss account		<u>(786)</u>	<u>(786)</u>
Shareholders' deficit		<u><u>(786)</u></u>	<u><u>(786)</u></u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

There were no recognised gains or losses in either year. Accordingly, no Statement of Comprehensive Income has been presented.

The financial statements of British Energy Technical Services Ltd (registered number SC 152227) on pages 7 to 12 were approved by the Board and authorised for issue on 25 August 2016 and signed on its behalf by:



David Mitchell
 Director

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STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2015

	Share capital £ 000	Retained earnings £ 000	Total £ 000
At 1 January 2014	<u> </u>	<u>(786)</u>	<u>(786)</u>
At 31 December 2014	<u>-</u>	<u>(786)</u>	<u>(786)</u>
At 31 December 2015	<u>-</u>	<u>(786)</u>	<u>(786)</u>

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NOTES TO THE FINANCIAL STATEMENTS

1 General information

General information

British Energy Technical Services Limited is a company incorporated in the United Kingdom under the Companies Act. It is resident in the United Kingdom for tax purposes.

Basis of preparation

The Company meets the definition of a qualifying entity under Financial Reporting Standard 101 (FRS 101) "Reduced Disclosure Framework" and transitioned from previously extant UK GAAP to FRS 101 for all periods presented. Transition reconciliations showing all material adjustments are disclosed in note 9. The date of transition was 1 January 2014. The accounting policies which follow set out those policies which apply in preparing the financial statements for the year ended 31 December 2015.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

The financial statements have been prepared on the historical cost basis. Historical cost is generally based on the fair value of the consideration given in exchange for the asset. The financial statements are presented in pounds sterling as that is the currency for the primary economic environment in which the Company operates.

Summary of disclosure exemptions

The Company has taken advantage of the following disclosure exemptions under FRS 101:

- a) the requirements of IFRS 7 Financial Instruments: Disclosures
- b) the requirements of paragraphs 91-99 of IFRS 13 Fair Value Measurement
- c) the requirement in paragraph 38 of IAS 1 'Presentation of Financial Statements' to present comparative information in respect of:
 - (i) paragraph 79(a)(iv) of IAS 1;
- d) the requirements of paragraphs 10(d), 10(f), 39(c) and 134-136 of IAS 1 Presentation of Financial Statements;
- e) the requirements of IAS 7 Statement of Cash Flows;
- f) the requirements of paragraphs 30 and 31 of IAS 8 Accounting Policies, Changes in Accounting Estimates and Errors;
- g) the requirements of paragraph 17 of IAS 24 Related Party Disclosures;
- h) the requirements in IAS 24 Related Party Disclosures to disclose related party transactions entered into between two or more members of a group, provided that any subsidiary which is a party to the transaction is wholly owned by such a member;
- i) the requirements of paragraphs 130(f)(ii), 130(f)(iii), 134(d)-134(f) and 135(c)-135(e) of IAS 36 Impairment of Assets.

Where relevant, equivalent disclosures have been given in the group accounts which are available to the public as set out in note 8.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

2 Accounting policies (continued)

Going concern

As set out in the Directors' Report, the Company does not trade and no trading is currently planned. The Directors recognise that the Company has net intercompany liabilities recorded on its balance sheet, however, ongoing financial support is provided by EDF Energy Nuclear Generation Group Limited. It is anticipated that the Company will be wound up in the future and accordingly, the financial statements have been prepared on a basis other than going concern.

No material adjustments have arisen as a result of ceasing to apply the going concern basis.

Other liabilities

Other liabilities are not interest bearing and are stated at their nominal value.

3 Operating profit

In 2015 an amount of £6,000 (2014: £5,243) was paid to Deloitte LLP for audit services. This charge was borne by another Group company in both current and prior year. In 2015 no non-audit services were provided to the Company (2014: £nil).

The Company had no employees in 2015 (2014: none).

4 Directors' remuneration

None of the Directors had a service contract with the Company in the current or prior year. They are all employed by associated companies within the group and no portion of their remuneration can be specifically attributed to their services to the Company.

No Director (2014: none) held any interests in the shares or debentures of the Company or the Group required to be disclosed under the Companies Act 2006.

5 Other liabilities

	2015	2014
	£ 000	£ 000
Amounts due to other Group companies	<u>786</u>	<u>786</u>

Amounts owed to other Group companies are interest free and repayable on demand.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

6 Share capital

Allotted, called up and fully paid shares

	No.	2015 £	No.	2014 £
Ordinary Shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

The Company has one class of Ordinary shares which carry no right to fixed income.

7 Related party transactions

The Company has taken advantage of the exemption in FRS 101 Reduced Disclosure Framework from disclosing transactions with other members of the group, which would be required for disclosure under IAS 24.

8 Parent undertaking and controlling party

British Energy Limited holds a 100% interest in the Company and is considered to be the immediate parent company. EDF Energy Holdings Limited is the smallest group for which consolidated financial statements are prepared. Copies of that company's consolidated financial statements may be obtained from 40 Grosvenor Place, Victoria, London, SW1X 7EN.

At 31 December 2015, Electricité de France SA, a company incorporated in France, is regarded by the Directors as the Company's ultimate parent company and controlling party. This is the largest group for which consolidated financial statements are prepared. Copies of that company's consolidated financial statements may be obtained from Electricite de France SA, 22-30 Avenue de Wagram, 75382, Paris, Cedex 08, France.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

9 Transition to FRS 101

For all periods up to and including the year ended 31 December 2014, the Company prepared and presented its financial statements in accordance with previously extant United Kingdom Generally Accepted Accounting Practice (UK GAAP). These financial statements, for the year ended 31 December 2015, are the first the Company has prepared in accordance with FRS 101.

Accordingly, the Company has prepared individual financial statements which comply with FRS 101 applicable for periods beginning on or after 1 January 2014 and the significant accounting policies meeting those requirements are described in the relevant notes.

In preparing these financial statements, the Company has started from an opening balance sheet as at 1 January 2014, the Company's date of transition to FRS 101, and made those changes in accounting policies and other restatements required for the first-time adoption of FRS 101. As such, this note explains the principal adjustments made by the Company in restating its balance sheet as at 1 January 2014 prepared under previously extant UK GAAP and its previously published UK GAAP financial statements for the year ended 31 December 2014.

On transition to FRS 101, the company has applied the requirements of paragraphs 6-33 of IFRS 1 "First time adoption of International Financial Reporting Standards".

This transition to FRS 101 did not result in any adjustments to the financial statements.