

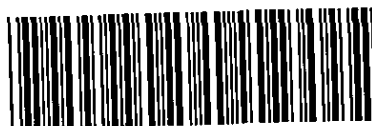
**BRITISH ENERGY TECHNICAL SERVICES LIMITED**

**Registered Number SC 152227**

**REPORT AND FINANCIAL STATEMENTS**

**31 December 2009**

**SATURDAY**



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### Directors

Thomas Kusterer  
Andrew Spurr

### Auditors

Deloitte LLP  
Lomond House  
9 George Square  
Glasgow  
G2 1QQ

### Registered Office

GSO Business Park  
East Kilbride  
G74 5PG

## DIRECTORS' REPORT

The Directors present their report and financial statements for the nine month period ended 31 December 2009. The Directors' report has been prepared in accordance with the special provisions relating to small companies under section 415(A) of the Companies Act 2006.

### Principal activities and review of the business

The Company did not trade during the period and the Directors have no current plans for the Company to trade in the foreseeable future.

### Business review

The profit for the period, before taxation, amounted to £nil (year ended 31 March 2009: £155,000) and after taxation, amounted to £nil (year ended 31 March 2009: £155,000). The change in results is due to the exceptional item of £155,000 recognised during the year ended 31 March 2009, as detailed in note 2.

No dividends were paid in the period (year ended 31 March 2009: £nil).

### Directors

Directors who held office during the period and subsequently except as noted were as follows:

Robert Armour	(resigned on 03/07/2009)
Bill Coley	(resigned on 31/07/2009)
Thomas Kusterer	(appointed on 01/04/2009)
Jean MacDonald	(resigned on 19/07/2010)
Andrew Spurr	(appointed on 26/06/2009)

None of the Directors has a service contract with the Company. They are all employed by associated EDF companies, and have contracts with those companies.

There were qualifying third-party indemnity provisions in place for the benefit of one or more Directors of the Company during the financial year and at the date of approval of the financial statements.

### Going concern

The Company does not trade and no trading is currently planned. The Directors recognise that the Company has net intercompany liabilities recorded on its balance sheet, however, they consider that it is appropriate to continue to prepare the financial statements of the Company on a going concern basis because of ongoing financial support provided by the British Energy group.

### Political and charitable contributions

The Company made no charitable or political contributions in either period.

**DIRECTORS' REPORT continued**

**Disclosure of information to Auditors**

Each of the persons who is a Director at the date of approval of this report confirms that:

- so far as the Director is aware, there is no relevant audit information of which the Company's auditors are unaware; and
- the Director has taken all the steps that they ought to have taken as a Director in order to make themselves aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of s418 of the Companies Act 2006.

**Auditors**

The previous auditors PricewaterhouseCoopers LLP resigned during the period and Deloitte LLP were appointed as auditors. Deloitte LLP have expressed their willingness to be reappointed for another term and appropriate arrangements are being made for them to be deemed reappointed as auditors in the absence of an Annual General Meeting.

Approved by the Board and signed on its behalf by :-



Thomas Kusterer  
Director  
17 September 2010

## **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The Directors are responsible for preparing the Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of the affairs of the company and of the profit and loss of the company for the period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BRITISH ENERGY TECHNICAL SERVICES LIMITED**

We have audited the financial statements of British Energy Technical Services Limited for the nine month period ended 31 December 2009 which comprise the Profit and Loss Account, the Balance Sheet and the related notes 1 to 9. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

As explained more fully in the Statement of Directors' Responsibilities, the Directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

**Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements.

**Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2009 and of its result for the nine month period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

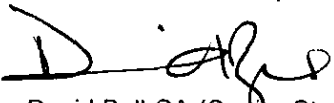
**Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Directors' Report for the financial period for which the financial statements are prepared is consistent with the financial statements.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Directors were not entitled to take advantage of the small companies exemption in preparing the Directors' Report.

  
David Bell CA (Senior Statutory Auditor)  
for and on behalf of Deloitte LLP  
Chartered Accountants and Statutory Auditors  
Glasgow, UK

17<sup>th</sup> September 2010

**PROFIT AND LOSS ACCOUNT  
FOR THE PERIOD ENDED 31 DECEMBER 2009**

	<i>Note</i>	<b>9 months ended 31 December 2009 £000</b>	<b>Year ended 31 March 2009 £000</b>
Exceptional operating item	2	-	155
<b>Operating profit on ordinary activities before taxation</b>		-	155
Tax on profit on ordinary activities	4	-	-
<b>Profit for the financial period</b>	7	-	155

All results are derived from discontinued operations in both the current period and preceding year.

There were no recognised gains or losses in either period other than the profit for that period. Accordingly, no Statement of Total Recognised Gains and Losses has been presented.

**BRITISH ENERGY TECHNICAL SERVICES LIMITED**  
**REPORT AND FINANCIAL STATEMENTS**  
**31 DECEMBER 2009**

**BALANCE SHEET**  
**AT 31 DECEMBER 2009**

		<b>31 December</b>	<b>31 March</b>
	<i>Note</i>	<b>2009</b>	<b>2009</b>
		<b>£000</b>	<b>£000</b>
<b>Creditors: amounts falling due within one year</b>	<b>5</b>	<b>(786)</b>	<b>(786)</b>
<b>Net current liabilities</b>		<b>(786)</b>	<b>(786)</b>
<b>Net liabilities</b>		<b>(786)</b>	<b>(786)</b>
<b>Capital and reserves</b>			
Called up share capital	<b>6</b>	<b>-</b>	<b>-</b>
Profit and loss account	<b>7</b>	<b>(786)</b>	<b>(786)</b>
<b>Shareholder's deficit</b>	<b>7</b>	<b>(786)</b>	<b>(786)</b>

The financial statements of British Energy Technical Services Limited, registered number SC 152227, on pages 6 to 10 were approved by the Board of Directors on 17 September 2010 and were signed on its behalf by:



Thomas Kusterer  
**Director**



## NOTES TO THE FINANCIAL STATEMENTS

### 1. Accounting policies

The principal accounting policies are set out below. They have all been applied consistently throughout the period and the preceding year.

#### Basis of preparation

These financial statements have been prepared under the historical cost convention and in accordance with applicable law and United Kingdom accounting standards.

#### Going concern

British Energy Group plc, the intermediate parent company of the Lake Acquisitions Limited group (the "Group"), has agreed to provide ongoing financial support to the Company. Accordingly, the Directors continue to adopt the going concern basis in preparing the financial statements.

#### Cash flow statement

The Company is exempt from preparing a cash flow statement under the terms of FRS 1 'Cash flow statements (revised 1996)' as it is a member of a group, headed by Lake Acquisitions Limited, whose consolidated accounts include a cash flow statement and will be publicly available.

#### Taxation

Current tax, including UK corporation tax, is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred at the balance sheet date, with the following exceptions:

- provision is made for gains on disposal of fixed assets that have been rolled over into replacement assets only where, at the balance sheet date, there is a commitment to dispose of the replacement assets with no likely subsequent rollover or available capital losses;
- deferred tax assets are recognised only to the extent that the Directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing difference can be deducted.

Deferred tax is measured on an undiscounted basis.

NOTES TO THE FINANCIAL STATEMENTS continued

2. Operating profit

	9 months ended 31 December 2009 £000	Year ended 31 March 2009 £000
<b>Exceptional operating item</b>		
Waiver of intercompany balances	-	155

During the year ended 31 March 2009, the Company agreed to waive intercompany creditor balances held with British Energy International Limited to allow that company to be dissolved and struck off the Register of Companies. The net impact of this waiver was a £155,000 gain, which was credited to the profit and loss account.

Amounts payable to Deloitte LLP and their associates by the Company in respect of audit services were £5,000 (year ended 31 March 2009: fees payable to PricewaterhouseCoopers LLP £2,000). Auditors' remuneration was borne in both periods by associated EDF companies. Fees payable to Deloitte LLP and their associates for non-audit services to the Company are not required to be disclosed, as they are included in the consolidated financial statements of the Group, which is required to disclose such fees on a consolidated basis. The Company had no employees in the nine month period ended 31 December 2009 (year ended 31 March 2009: None).

3. Directors' emoluments

All Directors are employees of associated EDF companies. The Directors did not receive any remuneration for services to the Company during the period or preceding year.

4. Tax on profit on ordinary activities

(a) Analysis of tax charge in the period:

UK current tax

	9 months ended 31 December 2009 £000	Year ended 31 March 2009 £000
UK corporation tax charge on profit for the period	-	-

(b) Factors affecting tax charge for the period:

The tax assessed for the period is the same as (year ended 31 March 2009: lower than) the standard rate of corporation tax in the UK of 28%.

The differences are explained below.

	9 months ended 31 December 2009 £000	Year ended 31 March 2009 £000
Profit on ordinary activities before tax	-	155
Tax on profit on ordinary activities at standard UK rate of corporation tax of 28% (year ended 31 March 2009: 28%)	-	43
Effect of:		
Non taxable income	-	(43)
Current tax charge for the period	-	-

**NOTES TO THE FINANCIAL STATEMENTS continued**

**5. Creditors: amounts falling due within one year**

	<b>31 December 2009 £000</b>	<b>31 March 2009 £000</b>
Amounts owed to Group undertakings	<b>786</b>	<b>786</b>

**6. Share capital**

Allotted, called up and fully paid

	<b>31 December 2009 Number</b>	<b>31 March 2009 Number</b>	<b>31 December 2009 £</b>	<b>31 March 2009 £</b>
Ordinary shares of £1.00 each	<b>2</b>	<b>2</b>	<b>2</b>	<b>2</b>

**7. Reconciliation of shareholder's deficit**

	<b>Share capital £000</b>	<b>Profit and loss account £000</b>	<b>Total shareholder's funds £000</b>
At 1 April 2008	-	(941)	(941)
Profit for the year	-	155	155
<b>As at 31 March 2009 and 31 December 2009</b>	<b>-</b>	<b>(786)</b>	<b>(786)</b>

**8. Related parties**

In accordance with FRS 8 'Related party disclosures', the Company is exempt from disclosing transactions with entities that are wholly owned by the Lake Acquisitions Limited Group or investees of the Lake Acquisitions Limited Group qualifying as related parties, as it is a wholly owned subsidiary of a parent, which prepares consolidated accounts which will be publicly available.

**9. Parent undertaking and controlling party**

British Energy Limited holds a 100% interest in British Energy Technical Services Limited and is considered to be the immediate parent company. Lake Acquisitions Limited heads the smallest group for which consolidated accounts are prepared which include the results of the Company. Copies of that company's consolidated financial statements will be available from 40 Grosvenor Place, Victoria, London SW1X 7EN.

At 31 December 2009, Electricité de France SA (EDF), a company incorporated in France, is regarded by the Directors as the Company's ultimate parent company and controlling party. This is the largest group for which consolidated financial statements are prepared. Copies of that company's consolidated financial statements may be obtained from Electricité de France SA, 22-30 Avenue de Wagram, 75382, Paris, Cedex 08, France.