

# BRITISH ENERGY TECHNICAL SERVICES LIMITED Registered Number SC 152227 ANNUAL REPORT AND FINANCIAL STATEMENTS 31 DECEMBER 2010

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# **Directors**

Simone Rossi Andrew Spurr

# **Auditor**

Deloitte LLP Lomond House 9 George Square Glasgow G2 1QQ

# **Registered Office**

GSO Business Park East Kilbride G74 5PG

#### **DIRECTORS' REPORT**

The Directors present their annual report and financial statements for the year ended 31 December 2010, with comparatives for the nine month period ending 31 December 2009. The Directors' report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

References to "the Group" are to EDF Energy Nuclear Generation Group Limited (formerly British Energy Group plc), an intermediate holding company within the Electricité de France S.A. group, and its subsidiaries including this Company.

# **Principal activities**

The Company did not trade during the period and the Directors have no current plans for the Company to trade in the foreseeable future.

#### **Business review**

The Company made neither a profit or loss for the year ended 31 December 2010 (2009: £nil), therefore a profit and loss account has not been presented.

No dividends were paid in the year (2009: £nil).

## Going concern

The Company does not trade and no trading is currently planned. The Directors recognise that the Company has net intercompany liabilities recorded on its balance sheet, however, they consider that it is appropriate to continue to prepare the financial statements of the Company on a going concern basis because of ongoing financial support provided by EDF Energy Nuclear Generation Group Limited.

#### Financial risk management

The main financial risk faced by the Company through its normal business activities is liquidity risk. This risk and the Company's approach to dealing with it is described below:

Liquidity risk is the risk that the proceeds from financial assets are not sufficient to fund the obligations arising from liabilities as they fall due. The Company's exposure to liquidity risk is reduced due to the ongoing financial support provided by EDF Energy Nuclear Generation Group Limited.

### **Directors**

Directors who held office during the year and subsequently, except as noted, were as follows:

Thomas Kusterer (resigned 29 March 2011)
Jean MacDonald (resigned 19 July 2010)
Simone Rossi (appointed 1 April 2011)

Andrew Spurr

None of the Directors had a service contract with the Company in the current year or prior period. They are all employed by associated EDF companies, and have contracts with those companies.

There were qualifying third-party indemnity provisions in place for the benefit of the Directors of the Company during the financial year and at the date of approval of the financial statements.

## **DIRECTORS' REPORT continued**

## Disclosure of information to Auditor

Each of the persons who is a Director at the date of approval of this annual report confirms that:

- so far as the Director is aware, there is no relevant audit information of which the Company's Auditor is unaware; and
- the Director has taken all the steps that they ought to have taken as a Director in order to make themselves aware of any relevant audit information and to establish that the Company's Auditor is aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of s.418 of the Companies Act 2006.

#### **Auditor**

It is noted that Deloitte LLP, as appointed by the members on 17 September 2010, are deemed to be reappointed as the auditor to the Company for the financial year ending 31 December 2011 in accordance with the provisions of Section 487(2) of the Companies Act 2006 and that the Directors have been authorised to fix the remuneration of the auditor.

By order of the Board

Simone Rossi

Director

21 September 2011

# **DIRECTORS' RESPONSIBILITIES STATEMENT**

The Directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Directors are required to:

- · select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BRITISH ENERGY TECHNICAL SERVICES LIMITED

We have audited the financial statements of British Energy Technical Services Limited for the year ended 31 December 2010 which comprise the Balance Sheet and the related notes 1 to 7. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

# Respective responsibilities of Directors and Auditor

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

## Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements.

## **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2010;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

# Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

#### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made:
- the Directors were not entitled to take advantage of the small companies exemptions in preparing the Directors' Report; or
- we have not received all the information and explanations we require for our audit.

**David Bell CA (Senior Statutory Auditor)** for and on behalf of Deloitte LLP

Chartered Accountants and Statutory Auditor

Glasgow, United Kingdom
Date: 21 54 Suptrusur 2-311

# BALANCE SHEET AT 31 DECEMBER 2010

Creditors: amounts falling due within one year	Note 4	2010 £000 (786)	2009 £000 (786)
Net current liabilities		(786)	(786)
Net liabilities		(786)	(786)
Capital and reserves Called up share capital Profit and loss account	5	- (786)	- (786)
Shareholder's deficit		(786)	(786)

There were no recognised gains or losses in either period. Accordingly, no Statement of Total Recognised Gains and Losses has been presented.

The financial statements of British Energy Technical Services Limited, registered number SC 152227 on pages 6 to 8 were approved and authorised for issue by the Board of Directors on 21 September 2011 and were signed on its behalf by:

Simone Rossi

Director

#### NOTES TO THE FINANCIAL STATEMENTS

## 1. Accounting policies

The principal accounting policies are set out below. They have all been applied consistently throughout the year and the preceding period.

## Basis of accounting

These financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom law and accounting standards.

## Going concern

EDF Energy Nuclear Generation Group Ltd has agreed to provide ongoing financial support to the Company. Accordingly, the Directors continue to adopt the going concern basis in preparing the financial statements.

## Cash flow statement

The Company has not prepared a cash flow statement as it does not hold bank accounts and as such there are no cash transactions to report in the current year or prior period. Cash flows are settled on the company's behalf by fellow group entities.

#### **Taxation**

Current tax, including UK corporation tax, is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred at the balance sheet date, with the following exceptions:

- provision is made for gains on disposal of fixed assets that have been rolled over into replacement
  assets only where, at the balance sheet date, there is a commitment to dispose of the replacement
  assets with no likely subsequent rollover or available capital losses; and
- deferred tax assets are recognised only to the extent that the Directors consider that it is more likely
  than not that there will be suitable taxable profits from which the future reversal of the underlying
  timing difference can be deducted.

Deferred tax is measured on an undiscounted basis.

#### NOTES TO THE FINANCIAL STATEMENTS continued

# 2. Operating costs

In 2010 an amount of £5,000 (2009: £5,000) was paid to Deloitte LLP for audit services. This charge was borne by another group company in both the current year and prior period. In 2010 no non-audit services were provided to the Company (2009: £nil).

The Company had no employees in 2010 (2009: None).

#### 3. Directors' emoluments

All Directors are employees of associated EDF companies. The Directors did not receive any remuneration for services to the Company during the year or preceding period.

No Director (2009: none) held any interests in the shares or debentures of the Company or the Group required to be disclosed under the Companies Act 2006.

# 4. Creditors: amounts falling due within one year

•	•		2010 £000	2009 £000
Amounts owed to other Group companies	· · · · · · · · · · · · · · · · · · ·	78		786
5. Share capital				
Allotted, called up and fully paid				
	2010 Number	2009 Number	2010 £	2009 £
Ordinary shares of £1.00 each	2	2	2	2

# 6. Related parties

In accordance with FRS 8 'Related party disclosures', the Company is exempt from disclosing transactions with other wholly owned entities that are part of the Group or investees of the Group qualifying as related parties, as it is a wholly-owned subsidiary of the Group.

# 7. Parent undertaking and controlling party

British Energy Limited holds a 100% interest in British Energy Technical Services Limited and is considered to be the immediate parent company. EDF International S.A., a company incorporated in France, is the smallest group for which consolidated financial statements are prepared. Copies of that company's consolidated financial statements may be obtained from Electricité de France S.A., 22-30 Avenue de Wagram, 75382, Paris, Cedex 08, France.

At 31 December 2010, Electricité de France S.A. (EDF), a company incorporated in France, is regarded by the Directors as the Company's ultimate parent company and controlling party. This is the largest group for which consolidated financial statements are prepared. Copies of that company's consolidated financial statements may be obtained from Electricité de France S.A., 22-30 Avenue de Wagram, 75382, Paris, Cedex 08, France.