

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2019
FOR
BLACKWATCH MEDIA LIMITED

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FOR THE YEAR ENDED 31 JULY 2019**

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BLACKWATCH MEDIA LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2019**

DIRECTOR: Nicola Jane Black

REGISTERED OFFICE: 28 Midlothian Drive
Glasgow
G41 3QU

REGISTERED NUMBER: SC152104 (Scotland)

ACCOUNTANTS: Stewart Gilmour & Co.,
Chartered Accountants
3rd Floor, St George's Buildings
5 St Vincent Place
Glasgow
G1 2DH

BANKERS: Clydesdale Bank plc
326 Byres Road
Hillhead
Glasgow
G12 8AN

BLACKWATCH MEDIA LIMITED (REGISTERED NUMBER: SC152104)**BALANCE SHEET
31 JULY 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		677		1,014
CURRENT ASSETS					
Debtors	5	-		595	
Cash at bank		-		141	
		-		736	
CREDITORS					
Amounts falling due within one year	6	<u>220,849</u>		<u>221,836</u>	
NET CURRENT LIABILITIES			<u>(220,849)</u>		<u>(221,100)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(220,172)</u>		<u>(220,086)</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings	8		<u>(220,272)</u>		<u>(220,186)</u>
SHAREHOLDERS' FUNDS			<u>(220,172)</u>		<u>(220,086)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 July 2020 and were signed by:

Nicola Jane Black - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2019**

1. STATUTORY INFORMATION

Blackwatch Media Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The financial statements have not been prepared on the going concern basis, which assumes that the company will continue in operational existence for the foreseeable future. The company made a loss after taxation of £86 during the year ended 31 July 2019 and at that date its current liabilities, including £67,537 owed to the company director, exceeded its current assets by £220,849. In due course the director plans to wind-up the company. This will involve reclassifying long-term assets as current assets, writing down assets to their recoverable amounts and providing for the cost of dissolution. The financial statements do not include any of the adjustments that would arise from these measures.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Government grants

Grants received in respect of expenditure charged to the profit and loss account during the year have been included in profit and loss. The remainder are offset against the cost of the fixed assets to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2019

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 August 2018 and 31 July 2019	<u>31,919</u>
DEPRECIATION	
At 1 August 2018	30,905
Charge for year	337
At 31 July 2019	<u>31,242</u>
NET BOOK VALUE	
At 31 July 2019	<u>677</u>
At 31 July 2018	<u>1,014</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Value added tax recoverable	<u>-</u>	<u>595</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Bank loans and overdrafts	106	-
Other loans	10,000	10,000
Amounts due to NB Rentals Ltd.	895	913
Directors' current accounts	67,537	68,694
Accruals and deferred income	<u>142,311</u>	<u>142,229</u>
	<u>220,849</u>	<u>221,836</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2019	2018
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2019

8. RESERVES

	Retained earnings £
At 1 August 2018	(220,186)
Deficit for the year	(86)
At 31 July 2019	<u>(220,272)</u>

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Nicola Jane Black.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.