

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2015**  
**FOR**  
**BLACKWATCH MEDIA LIMITED**

MONDAY



\*S555269M\*

SCT

18/04/2016

#40

COMPANIES HOUSE

**BLACKWATCH MEDIA LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2015**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**BLACKWATCH MEDIA LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JULY 2015**

**DIRECTOR:** Nicola Jane Black

**SECRETARY:** George Taylor Black

**REGISTERED OFFICE:** 28 Midlothian Drive  
Glasgow  
G41 3QU

**REGISTERED NUMBER:** 152104 (Scotland)

**ACCOUNTANTS:** Stewart Gilmour & Co.,  
Chartered Accountants  
3rd Floor, St George's Buildings  
5 St Vincent Place  
Glasgow  
G1 2DH

**BANKERS:** Clydesdale Bank plc  
326 Byres Road  
Hillhead  
Glasgow  
G12 8AN

**BLACKWATCH MEDIA LIMITED (REGISTERED NUMBER: 152104)**

**ABBREVIATED BALANCE SHEET**  
**31 JULY 2015**

	Notes	2015 £	2014 £
<b>FIXED ASSETS</b>			
Tangible assets	2	113,960	116,809
<b>CURRENT ASSETS</b>			
Debtors		-	71
Cash at bank		3,822	166
		<u>3,822</u>	<u>237</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>218,791</u>	<u>193,104</u>
<b>NET CURRENT LIABILITIES</b>		<u>(214,969)</u>	<u>(192,867)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(101,009)</u>	<u>(76,058)</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year		-	19,365
<b>NET LIABILITIES</b>		<u>(101,009)</u>	<u>(95,423)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		<u>(101,109)</u>	<u>(95,523)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(101,009)</u>	<u>(95,423)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 17 March 2016 and were signed by:

X 

Nicola Jane Black - Director

The notes form part of these abbreviated accounts

# BLACKWATCH MEDIA LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2015

### 1. ACCOUNTING POLICIES

#### Going concern

The financial statements have been prepared on the going concern basis, which assumes that the company will continue in operational existence for the foreseeable future. The company incurred a loss after taxation of £5,586 during the year ended 31 July 2015 and at that date its current liabilities, including £67,375 owed to the company director, exceeded its current assets by £214,969. The company is thus dependent on the continuing financial support of its director and other creditors. The director is confident of this support being maintained and of the company's long-term trading prospects and on this basis considers it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that may arise from withdrawal of financial support.

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Heritable property	- 2% on cost
Fixtures and fittings	- 20% on cost

#### Deferred tax

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the financial statements and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

#### Government grants

Grants received in respect of expenditure charged to the profit and loss account during the year have been included in profit and loss. The remainder are offset against the cost of the fixed assets to which they relate.

### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 August 2014	
and 31 July 2015	172,680
<b>DEPRECIATION</b>	
At 1 August 2014	55,871
Charge for year	2,849
	58,720
At 31 July 2015	58,720
<b>NET BOOK VALUE</b>	
At 31 July 2015	113,960
At 31 July 2014	116,809

### 3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	100	100

**BLACKWATCH MEDIA LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 JULY 2015**

**4. RELATED PARTY DISCLOSURES**

**Nicola Jane Black**

Miss Black is the sole director

During the year the sole director operated a current account with the company.

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Amount due to related party at the balance sheet date	<b><u>67,375</u></b>	<b><u>34,598</u></b>

**5. SECURED DEBTS**

The bank loan is secured by a standard security over the company's heritable property.