

**CHILDREN'S MUSIC FOUNDATION IN SCOTLAND  
LIMITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST MAY 2020**

Company Registration Number: SC152010

Scottish Charity Number: SC022841



CHILDREN'S MUSIC FOUNDATION IN SCOTLAND LIMITED  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31<sup>ST</sup> MAY 2020

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CHILDREN'S MUSIC FOUNDATION IN SCOTLAND LIMITED  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31<sup>ST</sup> MAY 2020

## Trustees' Annual Report

The directors, who are also the trustees for the purposes of charity law, present their annual report and the financial statements of Children's Music Foundation in Scotland Limited ('the Foundation' or 'the Company') for the year ended 31 May 2020. The company has been entered into the Scottish Charity Register and is entitled, in accordance with section 13(1) of the Charities and Trustee Investment (Scotland) Act 2005, to refer to itself as a Charity registered in Scotland.

The directors have adopted the provisions of the Statement of Recommended Practice "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

### Reference and administration details

<b>Company's trading name</b>	Children's Classic Concerts
<b>Registered office</b>	Children's Music Foundation in Scotland Limited 46a Fortrose Street Glasgow G11 5LP
<b>Telephone</b>	0141 334 8500
<b>Fax No</b>	0141 334 6100
<b>Company registration number</b>	SC152010
<b>Scottish charity number</b>	SC022841
<b>Board of directors:</b>	
<b>Chairperson</b>	Lady Joyce Caplan
<b>Directors and trustees</b>	David AR Ballantine Lord Donald Alasdair Graham P Michael Samuel James Y Miller Lady Jill Kirkwood Ian Mills Jane Gordon Michael Beeston
<b>Company Secretary</b>	P Michael Samuel
<b>Honorary Treasurer</b>	James Y Miller
<b>Independent Examiner</b>	Ms Victoria Walsh CA The A9 Partnership Limited Abercorn School Newton Broxburn EH52 6PZ
<b>Bankers</b>	Bank of Scotland 167/201 Argyle Street Glasgow G2 8BU

## Trustees' annual report (*continued*)

**Solicitors** Miller Samuel Hill Brown  
5 Renfield Street  
Glasgow  
G2 5EZ

### Structure, governance and management

The Foundation is incorporated as a company limited by guarantee and not having a share capital. Each member of the Foundation guarantees such an amount as may be required to discharge the debts and liabilities of the Foundation up to an amount not exceeding £1. The activities of the Foundation are governed by a Memorandum and Articles of Association.

The board meets on a regular basis and makes all of the significant decisions in relation to the charity; day-to-day decisions are delegated to the Executive Director. New directors are appointed by the board with reference to the needs of the charity and the particular attributes of the individuals under consideration. Induction and training of new directors, and on-going training, is dealt with by the Chairman and the Executive Director.

### Objectives and activities

The Charitable Purposes of the Company are:

- a) To inspire, educate and promote participation in music and other performing arts by young people and in doing so provide skills, encourage intellectual development and broaden aspirations.
- b) To promote and advance education and participation in music and other performing arts in particular among children, young people and those individuals of any age who would otherwise be deprived of the benefit of live music performance and other performing arts.
- c) Through such activities to promote and advance the social, cultural and economic development of communities; and
- d) To celebrate and promote multi-cultural awareness, diversity and inclusion regardless of race, religion, gender, sexual orientation or background.

### Achievements and performance

In the year to 31 May 2020, the twenty-sixth year of operation, Children's Classic Concerts (CCC) continued to present a range of popular and well-attended concerts with Owen Gunnell returning for a eleventh year as Artistic Director

Our major orchestral concerts in Glasgow and Edinburgh were performed in partnership with the Royal Scottish National Orchestra, while chamber-sized outreach concerts featured some of the most respected ensembles and soloists in Scotland. The company was able to present a substantial number of free projects and reach a wide geographical area thanks to investment and grants from a number of major funders: Creative Scotland, YMI Fife, the Fife Cultural Trust, Glasgow City Council through the Integrated Grants Fund, the Jennie S. Gordon Foundation, the Gannochy Trust, Turtleton Trust and the Robertson Trust. Sponsorship for the performances with the RSNO was provided by La Bonne Auberge.

CCC reached a total audience of 12,503 with performances the length and breadth of Scotland. We have presented over 110 concerts and workshops with our audiences ranging from 2000 to small workshops of 10 but the focus and our message remains the same – we aim to bring classical music to children in a fun and informal manner without restrictions due to cost or geography.

Due to the Covid-19 related shutdown we had to cancel our final performances and workshops of the year. If we had been able to present all our plans we would have presented a further 21 performances and workshops and reached an additional 1755 children and families.

## **Trustees' annual report (*continued*)**

### Full-scale Orchestral Concerts (total attendance of 8359):

We presented 5 full-scale concerts in partnership with the Royal Scottish National Orchestra: 3 at the Glasgow Royal Concert Hall and 2 at the Usher Hall, Edinburgh.

Our performances with the RSNO are a staple part of the orchestral calendar in both Edinburgh and Glasgow and we receive overwhelming feedback from audience members and press reviews (see quotes below). Our concerts in 2019, saw a increase of over 1000 in audience numbers from the previous year. Considering the ever-growing demands on parents' time and finances, this is hugely encouraging. Following on from the development of new presentation formats in 2018 we have continued to explore interesting ways to connect with our audience.

Alongside our partners, the RSNO, for Weird Science we collaborated with Glasgow Science Centre to present live, on-stage science experiments and hands-on experiments in the foyer. Our programme of music was carefully selected for the theme to represent a day at the science centre. With music exploring space (Holst, The Planets), Dinosaurs (Jurassic Park), Chemistry (John Adam's Dr Atomic) the audience was introduced to a wide-ranging programme from classical to popular to contemporary. In addition, we used a large screen to enhance the performance with live feed of the orchestra alongside pre-filmed elements and drawings made by our audience that were animated by students from the University of West Scotland.

Santa's Workshop in December saw our largest audiences to date with close to sell out performances at the Usher Hall and GRCH. The concert was a return to a simpler style of presentation with the focus on the orchestral performance with presenter, Owen Gunnell's, usual slapstick style fronting the concert and also featuring as a soloist (percussion).

### The Essential Orchestra (total attendance of 2334):

CCC's Essential Orchestra performances continue to develop and go from strength to strength. The core ethos of this 20-piece orchestra is to create a multi-dimensional musical experience mixing standard orchestral repertoire with drama and innovative visual presentation and has given us the confidence to play around with standard orchestral presentation.

Over the course of the last year we have presented four Essential Orchestra performances: revisiting our popular Peter and the Wolf (and other stories) concert with a semi-staged performance of the title work, and Tartan Tales, exploring the myths and legends of Scotland. Our final Essential Orchestra concerts of the season were forced to be cancelled due to the COVID-19 pandemic.

In August 2019, we returned to Glasgow for two sell out performances of Peter and the Wolf (and other stories). The concerts were filmed so that we can now screen the concert in cinemas for schools and families in more remote parts of Scotland who do not have the opportunities to hear a live orchestra in the same way as families in the central belt.

### Ensemble, Community Concerts and Workshops (total attendance of 2398):

74 smaller scale family concerts and workshops featuring ensembles of various kinds were presented:

- A newly devised Ensemble concert featuring the Wind quintet version of Peter and the Wolf with two sell-out concerts presented in the OneTouch Theatre, Eden Court, Inverness
- Meet-the-musicians sessions after each Essential Orchestra and Ensemble concert in Glasgow, Dundee, Aberdeen, and Inverness
- Continuation of annual school's project in Fife featuring a series of interactive composition works reaching six schools across the local authority and over 800 pupils.
- Two five-week workshop programmes in primary schools at the Balloch Campus, near Loch Lomond and Dunard Primary School in Maryhill, Glasgow

## Trustees' annual report (*continued*)

### Social Inclusion:

For all our concerts this season there has been a focus on encouraging children and families from more vulnerable backgrounds to come to our performance by working with the social inclusion teams at the local authorities to offer free tickets. This has resulted in our performances reaching an additional 669 people who might not have attended otherwise.

### Impact of Covid-19 Shutdown

Unfortunately the shutdown due to the Coronavirus pandemic has meant we have had to cancel our work from late March through to end of our season in May this year. This included:

- Seeds of Sound pop-up workshops at Glasgow Science Centre as part of their pre school focussed weekend
- Small ensemble concerts: Fiddlesticks, with the Maxwell Quartet in Banchory and Giffnock
- Extension of the Acorns to Oaks project working with children in nurseries alongside residents in local care homes
- Essential Orchestra performances: Wonderland - Alice in Wonderland inspired concerts in Stirling and Perth
- Cinema screening of The Essential Orchestra presents...Peter and the Wolf

If we had managed to complete our final performances and workshops we would have expected our total audience number for the season would have been approximately 14,258; an increase of over 600 on our previous season.

### **Financial review**

The directors report that in the year to 31 May 2020 the Foundation had net incoming resources of £14,974 (2019: £5,728 *net incoming*). As a result, at 31 May 2020 the Foundation had net assets, which are the free reserves, of £66,497 (2019: £51,523). The directors' objective is to hold free reserves of at least between six and nine months' administration expenses.

### **Plans for future periods**

With the continued support from trusts and our regular funding partners (Glasgow City Council and Creative Scotland) we hope to reschedule much of what was cancelled over the course of the next 18 months and we are following government guidelines about when it might be safe to do so. Whilst the government guidelines do not allow live performances we are making plans to create digital and physical resources for families to encourage musical interaction within the home environment. We plan to present digital concerts with the RSNO with the option of presenting concerts to a small audience when social distancing is eased.

We hope to return to our usual schedule of public performances in the Spring and are awaiting more information and guidance as to when it might be safe to do so.

### **Our supporters**

The Board is extremely grateful to all the individuals, trusts and other bodies who contributed to the funding of Children's Classic Concerts during the year, whether by way of grants, donations or sponsorship. We have continued to receive Open Project funding from Creative Scotland and a substantial grant from Glasgow City Council for our core activities in the city. Education projects and concerts were made possible thanks to grants from YMI Fife and a number of trusts that support our work in and around the Glasgow area. La Bonne Auberge continues to support our concerts with the RSNO. General support for our work was received from 30 individual trusts and foundations.

As part of CCC's 25<sup>th</sup> Anniversary celebrations we took part in the Big Give's Christmas Challenge which helped to raise awareness of our charity status and encouraged donations of £5026. These donations will support the presentation of 'The Essential Orchestra presents...' film to children in the Highlands and Islands.

Finally, our full-scale concerts were made possible thanks to our orchestral partners, the Royal Scottish National Orchestra. We will do all we can to ensure that our supporters continue to find us worthy of their backing.

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## **Trustees' annual report (*continued*)**

### **Volunteers**

The charity has benefited from several volunteers during the year who have given valuable support front of house and backstage at concerts.

### **Risk management**

The directors have identified the major risks to which the company is exposed and review these on an annual basis. The principal risk is the loss of sponsorship and/or donations and systems have been established to lessen these risks.

### **Directors and trustees**

Directors of the company are also trustees of the charity, and there are no other trustees. All the directors named served throughout the year. The Board has the power to appoint additional directors as it considers fit.

### **Responsibilities of the Trustees**

The trustees (who are also directors of Children's Music Foundation in Scotland Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income & expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant independent examination information of which the charitable company's independent examiner is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant independent examination information and to establish that the independent examiner is aware of that information.

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**Trustees' annual report (*continued*)**

**Independent Examiners**

A resolution proposing that The A9 Partnership Limited be reappointed as independent examiners of the charity will be put to the Annual General Meeting.

**Small Company Provisions**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

**Approval**

The report was approved by the board of directors on

2020 and signed on its behalf.

Registered office:  
46A Fortrose Street  
Glasgow  
G11 5LP

Signed by order of the directors



P Michael Samuel  
Company Secretary



CHILDREN'S MUSIC FOUNDATION IN SCOTLAND LIMITED  
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**Independent Examiner's Report to the Trustees of Children's Music Foundation in Scotland Limited**

I report on the accounts of the charity for the year ended 31<sup>st</sup> May 2020 which are set out on pages 7 to 15.

**Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirements of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination is carried out in accordance with the Regulation 11 of the 2006 Accounts Regulations (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended)
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended)

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*Victoria Walsh*

Ms. Victoria Walsh CA  
Independent examiner

Abercorn School  
Newton  
West Lothian  
EH52 6PZ

*4th November* 2020

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**Statement of Financial Activities**  
*(incorporating the income and expenditure account)*  
*for the year ended 31 May 2020*

	Note	Unrestricted Funds £	Restricted Funds £	2020 £	2019 £
<b>Incoming and endowments from</b>					
Donations and legacies	3	64,129	85,575	149,704	186,853
Other trading activities	4	465	-	465	1,610
Investment	5	3	-	3	2,507
Charitable activities	6	109,302	105,645	214,947	183,359
<b>Total incoming resources</b>		<b>173,899</b>	<b>191,220</b>	<b>365,119</b>	<b>374,329</b>
<b>Expenditure on</b>					
Raising funds	7	189	-	189	724
Charitable activities	8	158,736	191,220	349,956	367,877
<b>Total resources expended</b>		<b>158,925</b>	<b>191,220</b>	<b>350,145</b>	<b>368,601</b>
<b>Net incoming/(outgoing) for the year &amp; Net movement in funds</b>	10	<b>14,974</b>	<b>-</b>	<b>14,974</b>	<b>5,728</b>
<b>Reconciliation of funds</b>					
<b>Total funds brought forward</b>		<b>51,523</b>	<b>-</b>	<b>51,523</b>	<b>45,795</b>
<b>Total funds carried forward</b>		<b>66,497</b>	<b>-</b>	<b>66,497</b>	<b>51,523</b>

All incoming resources and resources expended are derived from continuing activities.

There are no other gains and losses other than those noted above and therefore no separate statement of total recognised gains and losses has been prepared.

The accompanying accounting policies and notes form part of these financial statements.

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**Balance sheet**  
*As at 31 May 2020*

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible fixed assets	12	1,521	1,382
<b>Current assets</b>			
Stock	13	306	551
Debtors	14	21,000	16,271
Cash at bank and in hand		92,364	68,096
<b>Total current assets</b>		<b>113,670</b>	<b>84,918</b>
<b>Liabilities:</b>			
Creditors: amounts falling due within one year	15	48,694	34,777
<b>Net current assets</b>		<b>64,976</b>	<b>50,141</b>
<b>Total assets less current liabilities</b>		<b>66,497</b>	<b>51,523</b>
<b>Total net assets</b>		<b>66,497</b>	<b>51,523</b>
<b>THE FUNDS OF THE CHARITY:</b>			
Unrestricted funds	16	66,497	51,523
Restricted funds		-	-
<b>Total funds</b>		<b>66,497</b>	<b>51,523</b>

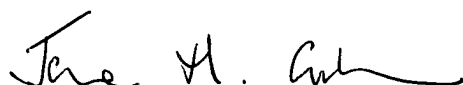
For the year ended 31<sup>st</sup> May 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Trustees' responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

These financial statements were approved by the trustees on 16 September 2020 and are signed on their behalf by:



Jane Gordon  
Director

Company registered number: SC152010

The accompanying accounting policies and notes form part of these financial statements.

## Notes to the financial statements

### 1 Company limited by guarantee

The company is limited by guarantee to the extent of £1 for each member in terms of the Companies Act 2006 and does not have a share capital. In the event of a winding up or dissolution of the Company, in terms of paragraph 8 of the Memorandum of Association, any surplus assets shall be transferred to some other institution recognised as a charity in law and having objects similar to the objects of the charity.

### 2 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material to the financial statements.

#### *Basis of accounting*

These accounts have been prepared in accordance with the charity's governing document, the Charities Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)" (as amended for accounting periods commencing from 1<sup>st</sup> January 2019). The charity is a public benefit entity as defined by FRS102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in Sterling, which is the function currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention.

The accounts for the year ended 31<sup>st</sup> May 2020 are the first accounts of the charity prepared in accordance with FRS102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The reported financial position and financial performance for the previous period are not affected by transition to FRS102.

#### *Incoming resources*

**Income and debtors are recognised** when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

**Donations and legacies** comprises all incoming resources from sponsorships, grants, trusts and donations.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

**Other trading activities** comprise income generated by the sale of merchandise. Income is recognised at the point of sale.

**Incoming resources from charitable activities** comprises all incoming resources from tickets, programmes, workshops, education projects (including training) and concert fees. Income is recognised in the statement of financial activities on maturity of the performance.

Where income is received relating to a future concert or a defined time period, the income is deferred and included within creditors in accordance with paragraph 110 of the SORP.

**Investment income** comprises interest receivable on cash balances held in the appropriate interest bearing deposits together with rent receivable from office sub-let.

**Donated services and facilities** are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts

#### *Deferred Income*

Where income is earned from goods not yet delivered or services not yet provided such amounts are classed as deferred income on the balance sheet, carried forward and released in the year to which the income relates once the goods and services have been provided.

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**Notes (continued)**

***Resources expended***

Expenditure is recognised on an accruals basis, net of VAT, when the company has a legal or constructive obligation to make a transfer of value.

Resources expended which relate directly to the Foundation's charitable objectives are analysed as follows:

**Costs of charitable activities** include performances, venues, programmes, marketing, workshops, education projects and support costs.

**Governance costs** represent the independent examination fee.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource.

***Funds***

Restricted funds are set up where restrictions on the use of the income are set by the donors. All other income is shown as unrestricted funds.

***Stocks***

Stocks, representing merchandise for resale, are valued at the lower of cost and net realisable value.

***Fixed assets and depreciation***

Assets which are expected to provide a benefit lasting more than one year are capitalised. Depreciation is provided to write off the cost of tangible fixed assets over their estimated useful economic lives as follows:

Computer and office equipment – 25% on reducing balance basis.

***Pension Costs***

The charity introduced a company pension scheme for employees in November 2016.

***Cash and cash equivalents***

Cash and cash equivalents include cash in hand and deposits held at call with banks.

***Financial Instruments***

Financial instruments are recognised in the charity's balance sheet when the charity becomes a party to the contractual provisions of the instrument.

***Going Concern***

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and no material uncertainties exist that may cast significant doubt upon the entity's ability to continue as a going concern.

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**Notes** *(continued)*

**3 Donations and legacies**

	Unrestricted Funds £	Restricted Funds £	2020 £
Sponsorship:			
Royal Scottish National Orchestra	-	8,000	8,000
A1 Comics			
Grants:			
Glasgow City Council	-	15,500	15,500
Creative Scotland	-	43,000	43,000
Others			
Trusts	63,975	19,075	83,050
Donations:			
Others	154		154
<b>Total Donations and legacies</b>	<b>64,129</b>	<b>85,575</b>	<b>149,704</b>

	Unrestricted Funds £	Restricted Funds £	2019 £
Sponsorship:			
Royal Scottish National Orchestra	-	3,026	3,026
A1 Comics	-	1,800	1,800
Grants:			
Glasgow City Council	-	15,500	15,500
Creative Scotland	-	65,286	65,286
Others	-	35,505	35,505
Trusts	43,000	22,375	65,375
Donations:			
Others	361	-	361
<b>Total Donations and legacies</b>	<b>43,361</b>	<b>143,492</b>	<b>186,853</b>

**4 Other trading activities**

	2020 £	2019 £
Income from merchandise sales	465	1,610

**5 Investment income**

	2020 £	2019 £
Office sub-let	-	2,504
Interest received	3	3
<b>Total investment income</b>	<b>3</b>	<b>2,507</b>

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**Notes** *(continued)*

**6 Income from charitable activities**

	Unrestricted Funds	Restricted Funds	2020
	£	£	£
Ticket income	81,448	-	81,448
Education/workshop income	-	9,560	9,560
Concert fees/ Partner Investment	50	6,975	7,025
RSNO contribution towards orchestra costs	-	89,110	89,110
Orchestra tax relief	27,804	-	27,804
	<hr/>	<hr/>	<hr/>
<b>Total incoming resources from charitable activities</b>	<b>109,302</b>	<b>105,645</b>	<b>214,947</b>
	<hr/>	<hr/>	<hr/>
	Unrestricted Funds	Restricted Funds	2019
	£	£	£
Ticket income	68,235	-	68,235
Education/workshop income	2,654	11,000	13,654
Concert fees/ Partner Investment	-	9,500	9,500
RSNO contribution towards orchestra costs	-	70,795	70,795
Orchestra tax relief	21,175	-	21,175
	<hr/>	<hr/>	<hr/>
	92,064	91,295	183,359
	<hr/>	<hr/>	<hr/>

**7 Raising funds**

	2020	2019
	£	£
Cost of merchandise sales	49	724
Donation Commission	140	-
	<hr/>	<hr/>
<b>Total Raising Funds</b>	<b>189</b>	<b>724</b>
	<hr/>	<hr/>

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**Notes (continued)**

**8 Costs of charitable activities**

	2020 £	2019 £
<b>Direct Service Provision</b>		
Performance fees and costs	171,949	161,084
Venue hire and production costs	59,219	53,185
Programme production	544	693
Marketing	11,847	19,211
Education/workshop costs	12,664	27,639
<b>Support Costs</b>		
Administration including staff costs	91,159	104,004
Depreciation	724	561
Governance costs	1,850	1,500
	<hr/>	<hr/>
<b>Total costs of charitable activities</b>	<b>349,956</b>	<b>367,877</b>
	<hr/> <hr/>	<hr/> <hr/>

**9 Governance costs**

	2020 £	2019 £
Fees payable to independent examiner – independent examination of accounts	1,850	1,500
	<hr/>	<hr/>

**10 Net Incoming/(Outgoing) Resources for the year**

	2020 £	2019 £
Is stated after charging:		
- Independent examination fees	1,850	1,500
- Depreciation and loss on disposal of assets	724	561
	<hr/>	<hr/>
	<b>2,574</b>	<b>2,061</b>
	<hr/> <hr/>	<hr/> <hr/>

**11 Staff costs**

The average number of persons employed by the charity during the year was 4 (2019: 4). There are no employees who received employees benefits of more than £60,000 in either this or the preceding financial year.

The aggregate payroll costs of these persons were as follows:

	2020 £	2019 £
Wages and salaries	62,203	65,798
Social security costs	1,095	1,379
Pension costs	1,868	1,892
	<hr/>	<hr/>
<b>Total payroll costs</b>	<b>65,166</b>	<b>69,069</b>
	<hr/> <hr/>	<hr/> <hr/>

The trustees received neither remuneration nor reimbursement of out of pocket expenses.



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**Notes (continued)**

**12 Fixed assets**

	Computer and office equipment £
<i>Cost</i>	
At 1 June 2019	4,216
Additions	863
Disposals	<u>(876)</u>
At 31 May 2020	<u>4,203</u>
<i>Depreciation</i>	
At 1 June 2019	2,834
Provided in year	507
Eliminated on Disposal	<u>(659)</u>
At 31 May 2020	<u>2,682</u>
<i>Net book value</i>	
At 31 May 2020	<u>1,521</u>
At 31 May 2019	<u>1,382</u>

**13 Stock**

	2020 £	2019 £
Merchandise for resale	306	551
	<u>        </u>	<u>        </u>

**14 Debtors**

	2020	2019 £
Trade debtors	9,600	3,178
Sundry debtors	-	-
Accrued income	10,750	11,253
Prepayments	650	1,570
VAT	-	270
	<u>        </u>	<u>        </u>
	<u>21,000</u>	<u>16,271</u>

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**Notes (continued)**

**15 Creditors**

	2020 £	2019 £
Trade creditors	6,251	11,011
Accrued charges	5,973	7,291
Deferred income (see below)	34,945	16,475
VAT	1,525	-
	<u>48,694</u>	<u>34,777</u>

The movement on deferred income is as follows:

	£	£
At 1 June 2019	16,475	73,137
Received in the year	147,830	59,600
Released in the year	(129,360)	(116,262)
	<u>34,945</u>	<u>16,475</u>
<b>At 31 May 2020</b>	<u>34,945</u>	<u>16,475</u>

**16 Statement of Funds**

	Unrestricted £	Restricted £
At 1 June 2019	51,523	-
Incoming Resources	173,899	191,220
Outgoing Resources	(158,925)	(191,220)
	<u>66,497</u>	<u>-</u>
<b>At 31 May 2020</b>	<u>66,497</u>	<u>-</u>

The restricted fund has arisen from the receipt of grant and trust donations with restrictions attached as to their use.

The unrestricted fund has arisen from the day to day operations of the charity, the receipt of unrestricted income and payment of unrestricted expenditure.

**17 Analysis of Net Assets**

	2020 Unrestricted £	2019 Unrestricted £
Fixed Assets	1,521	1,382
Net Current Assets	64,976	50,141
	<u>66,497</u>	<u>51,523</u>

**18 Related Party Transactions**

The charity was under the control of the board of director trustees and the members in the current and prior year.

There were no disclosure related party transactions during the year (2019: None )