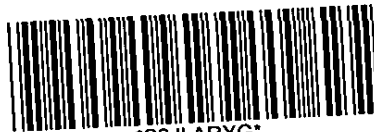


Abbreviated Accounts for the Year Ended 31 March 2013

for

David H Allan (Joiners & Building  
Contractors) Limited

WEDNESDAY



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COMPANIES HOUSE

David H Allan (Joiners & Building  
Contractors) Limited (Registered number: SC151917)

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for the Year Ended 31 March 2013

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David H Allan (Joiners & Building  
Contractors) Limited

Company Information  
for the Year Ended 31 March 2013

**DIRECTORS:**

G M Allan  
S McLaren

**REGISTERED OFFICE:**

8 Cambuslang Way  
Cambuslang Investment Park  
Glasgow  
G32 8ND

**REGISTERED NUMBER:**

SC151917 (Scotland)

**AUDITORS:**

Graham & Co. (Accountants) Limited  
Statutory Auditors  
Chartered Accountants  
76 Dumbarton Road  
Clydebank  
Glasgow  
G81 1UG

David H Allan (Joiners & Building  
Contractors) Limited (Registered number: SC151917)

Report of the Directors  
for the Year Ended 31 March 2013

The directors present their report with the accounts of the company for the year ended 31 March 2013.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of general builders.

**REVIEW OF BUSINESS**

The results for the year and financial position of the company are as shown in the annexed financial statements.

**DIVIDENDS**

No dividends will be distributed for the year ended 31 March 2013.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 April 2012 to the date of this report.

G M Allan  
S McLaren

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

David H Allan (Joiners & Building  
Contractors) Limited (Registered number: SC151917)

Report of the Directors  
for the Year Ended 31 March 2013

**AUDITORS**

The auditors, Graham & Co. (Accountants) Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, appearing to be 'G M Allan', written over the text 'ON BEHALF OF THE BOARD:'.

G M Allan - Director

26 August 2013

Report of the Independent Auditors to  
David H Allan (Joiners & Building  
Contractors) Limited  
Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages five to fifteen, together with the full financial statements of David H Allan (Joiners & Building Contractors) Limited for the year ended 31 March 2013 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 445 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 445(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Kenneth Mackenzie (Senior Statutory Auditor)  
for and on behalf of Graham & Co. (Accountants) Limited  
Statutory Auditors  
Chartered Accountants  
76 Dumbarton Road  
Clydebank  
Glasgow  
G81 1UG

26 August 2013

David H Allan (Joiners & Building  
Contractors) Limited (Registered number: SC151917)

Abbreviated Profit and Loss Account  
for the Year Ended 31 March 2013

	Notes	31.3.13 £	31.3.12 £
<b>TURNOVER</b>		12,622,814	10,393,661
Cost of sales and other operating income		(10,127,762)	(8,236,020)
		<hr/> 2,495,052	<hr/> 2,157,641
Administrative expenses		<hr/> 2,054,359	<hr/> 2,210,892
<b>OPERATING PROFIT/(LOSS)</b>	3	440,693	(53,251)
Interest receivable and similar income		<hr/> 124,067	<hr/> 83,412
		<hr/> 564,760	<hr/> 30,161
Interest payable and similar charges	4	<hr/> 7,588	<hr/> 9,952
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		557,172	20,209
Tax on profit on ordinary activities	5	<hr/> 156,000	<hr/> 19,000
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<hr/> <hr/> 401,172	<hr/> <hr/> 1,209

**CONTINUING OPERATIONS**

None of the company's activities were acquired or discontinued during the current year or previous year.

**TOTAL RECOGNISED GAINS AND LOSSES**

The company has no recognised gains or losses other than the profits for the current year or previous year.

The notes form part of these abbreviated accounts

David H Allan (Joiners & Building  
Contractors) Limited (Registered number: SC151917)

Abbreviated Balance Sheet  
31 March 2013

	Notes	31.3.13 £	31.3.12 £
<b>FIXED ASSETS</b>			
Tangible assets	6	186,380	250,844
<b>CURRENT ASSETS</b>			
Stocks	7	416,618	322,725
Debtors	8	2,588,290	2,584,655
Cash at bank and in hand		5,607,126	4,514,464
		<u>8,612,034</u>	<u>7,421,844</u>
<b>CREDITORS</b>			
Amounts falling due within one year	9	<u>4,880,245</u>	<u>4,122,595</u>
<b>NET CURRENT ASSETS</b>		<u>3,731,789</u>	<u>3,299,249</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>3,918,169</u>	<u>3,550,093</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	10	<u>35,521</u>	<u>68,617</u>
<b>NET ASSETS</b>		<u><u>3,882,648</u></u>	<u><u>3,481,476</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	12	100	100
Profit and loss account	13	<u>3,882,548</u>	<u>3,481,376</u>
<b>SHAREHOLDERS' FUNDS</b>	17	<u><u>3,882,648</u></u>	<u><u>3,481,476</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to medium-sized companies.

The financial statements were approved by the Board of Directors on 26 August 2013 and were signed on its behalf by:



G M Allan - Director

The notes form part of these abbreviated accounts



**David H Allan (Joiners & Building  
Contractors) Limited (Registered number: SC151917)**

**Cash Flow Statement  
for the Year Ended 31 March 2013**

	Notes	31.3.13 £	£	31.3.12 £	£
<b>Net cash inflow/(outflow) from operating activities</b>	1		915,096		(533,128)
<b>Returns on investments and servicing of finance</b>	2		116,479		73,460
<b>Taxation</b>			22,106		(207,302)
<b>Capital expenditure</b>	2		2,284		(58,683)
			<u>1,055,965</u>		<u>(725,653)</u>
<b>Financing</b>	2		36,697		258,361
<b>Increase/(decrease) in cash in the period</b>			<u>1,092,662</u>		<u>(467,292)</u>
<hr/>					
<b>Reconciliation of net cash flow to movement in net funds</b>	3				
Increase/(decrease) in cash in the period		1,092,662		(467,292)	
Cash outflow from decrease in debt and lease financing		<u>93,841</u>		<u>42,611</u>	
Change in net funds resulting from cash flows			1,186,503		(424,681)
New finance leases			(28,650)		-
<b>Movement in net funds in the period</b>			<u>1,157,853</u>		<u>(424,681)</u>
<b>Net funds at 1 April</b>			<u>4,353,310</u>		<u>4,777,991</u>
<b>Net funds at 31 March</b>			<u>5,511,163</u>		<u>4,353,310</u>

The notes form part of these abbreviated accounts

Notes to the Cash Flow Statement  
for the Year Ended 31 March 2013

1. **RECONCILIATION OF OPERATING PROFIT/(LOSS) TO NET CASH INFLOW/(OUTFLOW)  
FROM OPERATING ACTIVITIES**

	31.3.13	31.3.12
	£	£
Operating profit/(loss)	440,693	(53,251)
Depreciation charges	87,173	96,693
Loss/(profit) on disposal of fixed assets	3,657	(8,449)
(Increase)/decrease in stocks	(93,893)	108,011
Increase in debtors	(8,695)	(474,326)
Increase/(decrease) in creditors	486,161	(201,806)
<b>Net cash inflow/(outflow) from operating activities</b>	<b>915,096</b>	<b>(533,128)</b>

2. **ANALYSIS OF CASH FLOWS FOR HEADINGS NETTED IN THE CASH FLOW STATEMENT**

	31.3.13	31.3.12
	£	£
<b>Returns on investments and servicing of finance</b>		
Interest received	124,067	83,412
Interest element of hire purchase payments	(7,588)	(9,952)
<b>Net cash inflow for returns on investments and servicing of finance</b>	<b>116,479</b>	<b>73,460</b>
<b>Capital expenditure</b>		
Purchase of tangible fixed assets	(2,975)	(109,569)
Sale of tangible fixed assets	5,259	50,886
<b>Net cash inflow/(outflow) for capital expenditure</b>	<b>2,284</b>	<b>(58,683)</b>
<b>Financing</b>		
Capital repayments in year	(93,841)	(42,611)
Amount withdrawn by directors	(120)	-
Funds transferred to/(from) Group	130,658	300,972
<b>Net cash inflow from financing</b>	<b>36,697</b>	<b>258,361</b>

Notes to the Cash Flow Statement  
for the Year Ended 31 March 2013

3. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.12 £	Cash flow £	Other non-cash changes £	At 31.3.13 £
Net cash:				
Cash at bank and in hand	4,514,464	1,092,662		5,607,126
	<u>4,514,464</u>	<u>1,092,662</u>		<u>5,607,126</u>
Debt:				
Hire purchase	(161,154)	93,841	(28,650)	(95,963)
	<u>(161,154)</u>	<u>93,841</u>	<u>(28,650)</u>	<u>(95,963)</u>
Total	<u>4,353,310</u>	<u>1,186,503</u>	<u>(28,650)</u>	<u>5,511,163</u>

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2013

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. STAFF COSTS**

	31.3.13	31.3.12
	£	£
Wages and salaries	831,360	641,047
Social security costs	15,286	17,086
Other pension costs	139,653	176,589
	<u>986,299</u>	<u>834,722</u>

The average monthly number of employees during the year was as follows:

	31.3.13	31.3.12
Administration	4	2
Construction	30	29
	<u>34</u>	<u>31</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2013

**3. OPERATING PROFIT/(LOSS)**

The operating profit (2012 - operating loss) is stated after charging/(crediting):

	31.3.13	31.3.12
	£	£
Other operating leases	22,173	23,727
Depreciation - owned assets	27,958	9,967
Depreciation - assets on hire purchase contracts	59,215	86,726
Loss/(profit) on disposal of fixed assets	3,657	(8,449)
Auditors' remuneration	8,130	7,900
	<u>          </u>	<u>          </u>
Directors' remuneration	-	-
Directors' pension contributions to money purchase schemes	100,000	100,000
	<u>          </u>	<u>          </u>

The number of directors to whom retirement benefits were accruing was as follows:

Money purchase schemes	<u>1</u>	<u>1</u>
------------------------	----------	----------

**4. INTEREST PAYABLE AND SIMILAR CHARGES**

	31.3.13	31.3.12
	£	£
Hire purchase	7,588	9,952
	<u>          </u>	<u>          </u>

**5. TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

	31.3.13	31.3.12
	£	£
Current tax:		
UK corporation tax	156,000	19,000
	<u>          </u>	<u>          </u>
Tax on profit on ordinary activities	156,000	19,000
	<u>          </u>	<u>          </u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2013

6. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 April 2012	81,592	600,999	682,591
Additions	-	31,625	31,625
Disposals	-	(228,798)	(228,798)
At 31 March 2013	81,592	403,826	485,418
<b>DEPRECIATION</b>			
At 1 April 2012	69,949	361,798	431,747
Charge for year	2,911	84,262	87,173
Eliminated on disposal	-	(219,882)	(219,882)
At 31 March 2013	72,860	226,178	299,038
<b>NET BOOK VALUE</b>			
At 31 March 2013	8,732	177,648	186,380
At 31 March 2012	11,643	239,201	250,844

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
<b>COST</b>	
At 1 April 2012	421,803
Additions	31,625
Disposals	(49,602)
Transfer to ownership	(125,870)
At 31 March 2013	277,956
<b>DEPRECIATION</b>	
At 1 April 2012	200,886
Charge for year	59,215
Eliminated on disposal	(33,923)
Transfer to ownership	(84,861)
At 31 March 2013	141,317
<b>NET BOOK VALUE</b>	
At 31 March 2013	136,639
At 31 March 2012	220,917

7. **STOCKS**

	31.3.13 £	31.3.12 £
Work-in-progress	416,618	322,725

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2013

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.13	31.3.12
	£	£
Trade debtors	2,039,924	2,419,976
Amounts owed by group undertakings	23,962	29,022
Other debtors	443,673	131,198
Prepayments	80,731	4,459
	<u>2,588,290</u>	<u>2,584,655</u>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.13	31.3.12
	£	£
Hire purchase contracts (see note 11)	60,442	92,537
Trade creditors	195,297	113,859
Amounts owed to group undertakings	1,662,438	1,536,840
Tax	117,106	(61,000)
Social security and other taxes	34,623	21,728
VAT	159,151	329,942
Other creditors	449,253	362,568
Directors' current accounts	-	120
Accrued expenses	2,201,935	1,726,001
	<u>4,880,245</u>	<u>4,122,595</u>

**10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.13	31.3.12
	£	£
Hire purchase contracts (see note 11)	<u>35,521</u>	<u>68,617</u>

**11. OBLIGATIONS UNDER HIRE PURCHASE CONTRACTS AND LEASES**

	Hire purchase contracts	
	31.3.13	31.3.12
	£	£
Net obligations repayable:		
Within one year	60,442	92,537
Between one and five years	35,521	68,617
	<u>95,963</u>	<u>161,154</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2013

**11. OBLIGATIONS UNDER HIRE PURCHASE CONTRACTS AND LEASES - continued**

The following operating lease payments are committed to be paid within one year:

	Other operating leases	
	31.3.13	31.3.12
	£	£
Expiring:		
Between one and five years	16,152	16,152
In more than five years	8,735	8,735
	<u>24,887</u>	<u>24,887</u>

**12. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	31.3.13	31.3.12
Number:	Class:		£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

**13. RESERVES**

	Profit and loss account £
At 1 April 2012	3,481,376
Profit for the year	<u>401,172</u>
At 31 March 2013	<u>3,882,548</u>

**14. ULTIMATE PARENT COMPANY**

The company is controlled by David H Allan Services Limited in which Mr George M Allan has a majority shareholding.

**15. CONTINGENT LIABILITIES**

An unlimited inter company cross guarantee exists between David H Allan (Joiners & Building Contractors) Limited, David H Allan Group Limited, McArthur Bros. Limited, Decorall (Painting and Decorating Contractors) Ltd and Buchanan Plumbing & Mechanical Ltd. There is also a bond and floating charge over the whole assets of the company.

**16. RELATED PARTY DISCLOSURES**

Cost of sales includes £1,990,177 (2012 - £2,634,780) for services charged by group companies, at commercial rates. Administrative expenses includes £1,300,000 (2012 - £1,300,000) for management services supplied by David H Allan Group Limited, the parent company, at commercial rates. Debtors includes £23,962 (2012 - £29,022) due by group companies and creditors includes £1,662,438 (2012 - £1,536,840) due to group companies.



Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2013

17. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	31.3.13	31.3.12
	£	£
Profit for the financial year	401,172	1,209
	<hr/>	<hr/>
Net addition to shareholders' funds	401,172	1,209
Opening shareholders' funds	3,481,476	3,480,267
	<hr/>	<hr/>
Closing shareholders' funds	3,882,648	3,481,476
	<hr/>	<hr/>