

REGISTERED NUMBER: SC151890 (Scotland)

Financial Statements for the Year Ended 31 December 2017

for

CALEDONIA TRAINING & CONSULTANCY LTD

Account Tax Ltd
Chartered Certified Accountants
12 Traill Drive
Montrose
Angus
DD10 8SW

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for the Year Ended 31 December 2017**

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CALEDONIA TRAINING & CONSULTANCY LTD

**Company Information
for the Year Ended 31 December 2017**

DIRECTORS:

G D Orr
R Orr

REGISTERED OFFICE:

Commercial House
2 Rubislaw Terrace
Aberdeen
Aberdeenshire
AB10 1XE

REGISTERED NUMBER:

SC151890 (Scotland)

ACCOUNTANTS:

Account Tax Ltd
Chartered Certified Accountants
12 Traill Drive
Montrose
Angus
DD10 8SW

CALEDONIA TRAINING & CONSULTANCY LTD (REGISTERED NUMBER: SC151890)

**Balance Sheet
31 December 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		65,789		87,723
Investments	6		262,500		262,500
			328,289		350,223
CURRENT ASSETS					
Debtors	7	44,847		71,164	
Cash at bank and in hand		350,322		309,964	
		395,169		381,128	
CREDITORS					
Amounts falling due within one year	8	77,266		66,192	
NET CURRENT ASSETS			317,903		314,936
TOTAL ASSETS LESS CURRENT LIABILITIES			646,192		665,159
CAPITAL AND RESERVES					
Called up share capital			40,000		40,000
Share premium			50,000		50,000
Retained earnings			556,192		575,159
SHAREHOLDERS' FUNDS			646,192		665,159

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 December 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit & Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 5 September 2018 and were signed on its behalf by:

G D Orr - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2017**

1. STATUTORY INFORMATION

Caledonia Training & Consultancy Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business has been fully amortised.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit & Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2017**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2016 - 7) .

4. INTANGIBLE FIXED ASSETS

	Goodwill	Other intangible assets	Totals
	£	£	£
COST			
At 1 January 2017			
and 31 December 2017	<u>3,998</u>	<u>99,561</u>	<u>103,559</u>
AMORTISATION			
At 1 January 2017			
and 31 December 2017	<u>3,998</u>	<u>99,561</u>	<u>103,559</u>
NET BOOK VALUE			
At 31 December 2017	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2016	<u>-</u>	<u>-</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 January 2017 and 31 December 2017	<u>252,153</u>	<u>11,092</u>	<u>76,815</u>	<u>340,060</u>
DEPRECIATION				
At 1 January 2017	204,472	10,125	37,740	252,337
Charge for year	<u>11,923</u>	<u>242</u>	<u>9,769</u>	<u>21,934</u>
At 31 December 2017	<u>216,395</u>	<u>10,367</u>	<u>47,509</u>	<u>274,271</u>
NET BOOK VALUE				
At 31 December 2017	<u>35,758</u>	<u>725</u>	<u>29,306</u>	<u>65,789</u>
At 31 December 2016	<u>47,681</u>	<u>967</u>	<u>39,075</u>	<u>87,723</u>

6. **FIXED ASSET INVESTMENTS**

	Own shares £
COST	
At 1 January 2017 and 31 December 2017	<u>262,500</u>
NET BOOK VALUE	
At 31 December 2017	<u>262,500</u>
At 31 December 2016	<u>262,500</u>

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	26,806	50,548
Other debtors	<u>18,041</u>	<u>20,616</u>
	<u>44,847</u>	<u>71,164</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade creditors	7,098	10,057
Taxation and social security	41,379	28,263
Other creditors	<u>28,789</u>	<u>27,872</u>
	<u>77,266</u>	<u>66,192</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2017**

9. RELATED PARTY DISCLOSURES

During the year, total dividends of £122,500 (2016 - £122,717) were paid to the directors .

The company was under the control of the director G D Orr and R E Orr throughout the current and previous year.

As at 31 December 2017 included within other debtors is a balance outstanding due to the company from the director, G D Orr, of £7,332 (2016 - £8,415). Interest has been applied to this loan at rates as prescribed by HM Revenue and Customs.

CALEDONIA TRAINING & CONSULTANCY LTD

**Report of the Accountants to the Directors of
Caledonia Training & Consultancy Ltd**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2017 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Account Tax Ltd
Chartered Certified Accountants
12 Traill Drive
Montrose
Angus
DD10 8SW

5 September 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.