

**REGISTERED NUMBER: SC151890 (Scotland)**

**Financial Statements for the Year Ended 31 December 2018**

**for**

**CALEDONIA TRAINING & CONSULTANCY LTD**

Account Tax Ltd  
Chartered Certified Accountants  
12 Traill Drive  
Montrose  
Angus  
DD10 8SW

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for the Year Ended 31 December 2018**

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**CALEDONIA TRAINING & CONSULTANCY LTD**

**Company Information  
for the Year Ended 31 December 2018**

**DIRECTORS:**

G D Orr  
R Orr

**REGISTERED OFFICE:**

Commercial House  
2 Rubislaw Terrace  
Aberdeen  
Aberdeenshire  
AB10 1XE

**REGISTERED NUMBER:**

SC151890 (Scotland)

**ACCOUNTANTS:**

Account Tax Ltd  
Chartered Certified Accountants  
12 Traill Drive  
Montrose  
Angus  
DD10 8SW

**CALEDONIA TRAINING & CONSULTANCY LTD (REGISTERED NUMBER: SC151890)**

**Balance Sheet  
31 December 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<b>49,340</b>		65,789
Investments	6		<b>262,500</b>		262,500
			<b>311,840</b>		328,289
<b>CURRENT ASSETS</b>					
Debtors	7	<b>57,259</b>		44,847	
Cash at bank and in hand		<b>228,326</b>		<b>350,322</b>	
		<b>285,585</b>		395,169	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<b>52,305</b>		77,266	
<b>NET CURRENT ASSETS</b>			<b>233,280</b>		317,903
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>545,120</b>		646,192
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>40,000</b>		40,000
Share premium			<b>50,000</b>		50,000
Retained earnings			<b>455,120</b>		556,192
<b>SHAREHOLDERS' FUNDS</b>			<b>545,120</b>		646,192

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**  
**31 December 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit & Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 2 September 2019 and were signed on its behalf by:

G D Orr - Director

**Notes to the Financial Statements  
for the Year Ended 31 December 2018**

**1. STATUTORY INFORMATION**

Caledonia Training & Consultancy Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business has been fully amortised.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of nil years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit & Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2018**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2017 - 4) .

**4. INTANGIBLE FIXED ASSETS**

	<b>Goodwill</b>	<b>Other intangible assets</b>	<b>Totals</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>COST</b>			
At 1 January 2018			
and 31 December 2018	<b><u>3,998</u></b>	<b><u>99,561</u></b>	<b><u>103,559</u></b>
<b>AMORTISATION</b>			
At 1 January 2018			
and 31 December 2018	<b><u>3,998</u></b>	<b><u>99,561</u></b>	<b><u>103,559</u></b>
<b>NET BOOK VALUE</b>			
At 31 December 2018	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2017	<u>-</u>	<u>-</u>	<u>-</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2018

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 January 2018 and 31 December 2018	<u>252,153</u>	<u>11,092</u>	<u>76,815</u>	<u>340,060</u>
<b>DEPRECIATION</b>				
At 1 January 2018	216,395	10,367	47,509	274,271
Charge for year	<u>8,940</u>	<u>182</u>	<u>7,327</u>	<u>16,449</u>
At 31 December 2018	<u>225,335</u>	<u>10,549</u>	<u>54,836</u>	<u>290,720</u>
<b>NET BOOK VALUE</b>				
At 31 December 2018	<u>26,818</u>	<u>543</u>	<u>21,979</u>	<u>49,340</u>
At 31 December 2017	<u>35,758</u>	<u>725</u>	<u>29,306</u>	<u>65,789</u>

6. FIXED ASSET INVESTMENTS

	Own shares £
<b>COST</b>	
At 1 January 2018 and 31 December 2018	<u>262,500</u>
<b>NET BOOK VALUE</b>	
At 31 December 2018	<u>262,500</u>
At 31 December 2017	<u>262,500</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	38,436	26,806
Other debtors	<u>18,823</u>	<u>18,041</u>
	<u>57,259</u>	<u>44,847</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	5,417	7,098
Taxation and social security	18,112	41,379
Other creditors	<u>28,776</u>	<u>28,789</u>
	<u>52,305</u>	<u>77,266</u>



**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2018**

**9. RELATED PARTY DISCLOSURES**

During the year, total dividends of £122,499 (2017 - £122,500) were paid to the directors .

The company was under the control of the director G D Orr and R E Orr throughout the current and previous year.

As at 31 December 2018 included within other debtors is a balance outstanding due to the company from the director, G D Orr, of £8,159 (2017 - £7,332). Interest has been applied to this loan at rates as prescribed by HM Revenue and Customs.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.