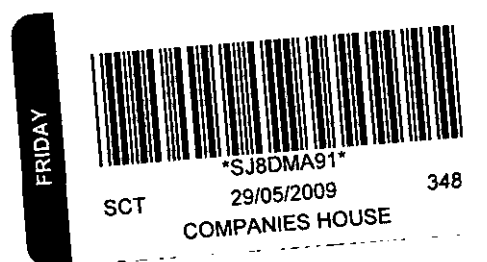


TAYFORTH CONSTRUCTION LIMITED
REGISTERED NUMBER SC151546

ABBREVIATED STATUTORY ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2008



LYNN CUNNINGHAM
CHARTERED ACCOUNTANT

TAYFORTH CONSTRUCTION LIMITED

BALANCE SHEET
AS AT 31 JULY 2008

		2008	2007
<u>FIXED ASSETS</u>	<u>Notes</u>	<u>£</u>	<u>£</u>
Tangible assets	[2]	17,918	52,483
<u>CURRENT ASSETS</u>			
Stocks		475	475
Debtors		126,088	5,958
Bank		37,406	33,993
		163,969	40,426
<u>CREDITORS - amounts due within one year</u>	[3]	38,857	17,305
<u>NET CURRENT ASSETS</u>		125,112	23,121
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		143,030	75,604
<u>CREDITORS - amounts due after one year</u>	[3]	3,750	-
		139,280	75,604
<u>CAPITAL AND RESERVES</u>			
Called up share capital	[4]	10,000	10,000
Profit and loss account		129,280	38,102
Revaluation reserve		-	27,502
		139,280	75,604

The directors:

- 1 confirm that for the year ended 31 July 2008 the company was entitled to the exemption under subsection (1) of section 249A;
- 2 confirm that no notice requiring an audit had been deposited under subsection (2) of section 249B in relation to the accounts for the financial year; and
- 3 acknowledge their responsibility for:
 - (a) ensuring that the company keeps accounting records which comply with section 221; and
 - (b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Approved by the board of directors on 28/3/09 and signed on its behalf.


DIRECTOR

The notes on pages [2] to [3] form part of these financial statements.

TAYFORTH CONSTRUCTION LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2008

[1] ACCOUNTING POLICIES

Basis of preparation of accounts

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007) and as modified by the revaluation of certain fixed assets.

Turnover

The turnover shown in the profit and loss account represents goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Turnover is recognised by reference to an assessment of the fair value of the services provided at the balance sheet date.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual values, over their expected useful lives on the following bases:

Buildings	- 10% straight line
Plant and machinery	- 20% reducing balance
Motor vehicles	- 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase

Assets obtained under hire purchase contracts are capitalised as tangible fixed assets and depreciated. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account.

Deferred taxation

Provision is made for taxation deferred on the incremental liability approach in respect of all timing differences between the incidence of income and expenditure for taxation and accounts purposes that have originated but not reversed at the balance sheet date.

TAYFORTH CONSTRUCTION LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2008

[2] TANGIBLE FIXED ASSETS	Total £	
<u>Cost or valuation</u>		
As at 31 July 2007	78,168	
Additions	22,779	
Disposals	(72,804)	
As at 31 July 2008	28,143	
<u>Depreciation</u>		
As at 31 July 2007	25,685	
Charge for year	5,929	
Disposals	(21,389)	
As at 31 July 2008	10,225	
<u>Net book value</u>		
As at 31 July 2008	17,918	
As at 31 July 2007	52,483	
[3] CREDITORS	2008 £	2007 £
Secured creditors repayable within one year	5,000	-
Secured creditors repayable after one year	3,750	-
[4] SHARE CAPITAL		
Authorised 50,000 ordinary shares of £1 each	50,000	50,000
Allotted, issued and fully paid 10,000 ordinary shares of £1 each	10,000	10,000