

**Company Registration No. SC151305 (Scotland)**

**THE SCOTTISH BIOMEDICAL FOUNDATION LIMITED**  
**DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2010**



# **THE SCOTTISH BIOMEDICAL FOUNDATION LIMITED**

## **COMPANY INFORMATION**

<b>Directors</b>	Dr S M Hammond E M Smith
<b>Secretary</b>	E M Smith
<b>Company Number</b>	SC151305
<b>Registered Office</b>	Telford Pavilion Todd Campus West of Scotland Science Park GLASGOW G20 OXA

# **THE SCOTTISH BIOMEDICAL FOUNDATION LIMITED**

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# THE SCOTTISH BIOMEDICAL FOUNDATION LIMITED

## DIRECTORS' REPORT

### FOR THE YEAR ENDED 31 MARCH 2010

The directors present their report and financial statements for the year ended 31 March 2010.  
The company is dormant and has not traded during the year.

#### Directors

The following directors have held office since 1 April 2009:

Dr S M Hammond  
E M Smith

#### Directors responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

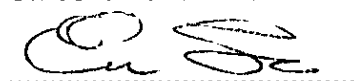
Under company law the directors have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing those financial statements the directors are required to :

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board



E M Smith

## PROFIT AND LOSS ACCOUNT

### FOR THE YEAR ENDED 31 MARCH 2010

The company has not traded during the year or the preceding financial year. During these years the company received no income and incurred no expenditure and therefore made neither profit nor loss.

# THE SCOTTISH BIOMEDICAL FOUNDATION LIMITED

## BALANCE SHEET

FOR THE YEAR ENDED 31 MARCH 2010

	Notes	2010 £	2009 £
<b>Current Assets</b>			
Debtors	3	2	2
<b>Total assets less current liabilities</b>		<u>2</u>	<u>2</u>
<b>Capital and Reserves</b>			
Called up share capital	4	2	2
<b>Shareholders' funds</b>		<u>2</u>	<u>2</u>

In preparing these financial statements :

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by section 477 of the Companies Act 2006:
- (b) No notice has been deposited under section 476 of the Companies Act 2006, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

Approved by the Board and authorised for issue on 16th December 2010



E M Smith  
Director

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2010

**1 Accounting policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (2008).

<b>2 Taxation</b>	<b>2010</b>	<b>2009</b>
	£	£
<b>Current tax charge</b>	<u>0</u>	<u>0</u>
<b>Factors affecting the tax charge for the year</b>		
Profit / Loss on ordinary activities before taxation	<u>0</u>	<u>0</u>
<b>Current tax charge</b>	<u>0</u>	<u>0</u>

On the basis of these financial statements no provision has been made for corporation tax.

<b>3 Debtors</b>	<b>2010</b>	<b>2009</b>
	£	£
Amounts owed by group undertakings and undertakings in which the company has a participating interest	<u>2</u>	<u>2</u>

<b>4 Share capital</b>	<b>2010</b>	<b>2009</b>
	£	£
<b>Authorised</b>		
1,000 Ordinary shares of £ 1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £ 1 each	<u>2</u>	<u>2</u>

**5 Control**

The ultimate parent company is Scottish Biomedical Limited, a company registered in Scotland.