

**Abbreviated Unaudited Accounts  
for the Year Ended 31 December 2014  
for  
Oceangrove Geoscience Limited**

**Contents of the Abbreviated Accounts  
for the Year Ended 31 December 2014**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**Oceangrove Geoscience Limited**  
**Company Information**  
**for the Year Ended 31 December 2014**

<b>DIRECTORS:</b>	M N D Kaye Mrs J P Kaye
<b>SECRETARY:</b>	Maclay Murray & Spens
<b>REGISTERED OFFICE:</b>	66 Queens Road Aberdeen Aberdeenshire AB15 4YE
<b>REGISTERED NUMBER:</b>	SC150864 (Scotland)
<b>ACCOUNTANTS:</b>	SBP Accountants Glebefield House 21 Links Terrace Peterhead Aberdeenshire AB42 2XA

**Abbreviated Balance Sheet  
31 December 2014**

	Notes	31.12.14 £	£	31.12.13 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		330		2,246
<b>CURRENT ASSETS</b>					
Debtors		46,259		73,361	
Cash at bank and in hand		<u>4,123</u>		<u>6,192</u>	
		50,382		79,553	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>18,094</u>		<u>31,959</u>	
<b>NET CURRENT ASSETS</b>			<u>32,288</u>		<u>47,594</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>32,618</u>		<u>49,840</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>32,518</u>		<u>49,740</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>32,618</u>		<u>49,840</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 September 2015 and were signed on its behalf by:

M N D Kaye - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery 25% straight line

Fixtures, fittings and equipment 33% straight line

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 January 2014	
and 31 December 2014	<u>78,999</u>
<b>DEPRECIATION</b>	
At 1 January 2014	76,753
Charge for year	<u>1,916</u>
At 31 December 2014	<u>78,669</u>
<b>NET BOOK VALUE</b>	
At 31 December 2014	<u>330</u>
At 31 December 2013	<u>2,246</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.14 £	31.12.13 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**4. CONTROL**

The company was under the control of Matthew Kaye, director and majority shareholder, throughout this and the previous year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.