

AIR CONDITIONING SOLUTIONS LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED

31ST MAY 2010

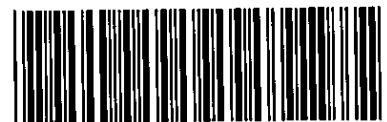
JOHN KELLY

CHARTERED ACCOUNTANT

CARLUKE

COMPANY NO: SC 150560

THURSDAY



SWRRSRXM

SCT

24/02/2011

345

COMPANIES HOUSE

AIR CONDITIONING SOLUTIONS LIMITED

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FOR THE YEAR ENDED 31ST MAY 2010

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AIR CONDITIONING SOLUTIONS LIMITED**ABBREVIATED BALANCE SHEET****AS AT 31ST MAY 2010**

	NOTES	2010	2009
		£	£
<u>FIXED ASSETS</u>			
Tangible Assets	2	865	3635
<u>CURRENT ASSETS</u>			
Debtors		2209	15264
Bank and Cash		60081	87948
		-----	-----
		62290	103212
<u>CREDITORS: -</u>			
AMOUNTS FALLING DUE			
WITHIN ONE YEAR	3	14521	57114
		-----	-----
NET CURRENT ASSETS		47769	46098
		-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES		48634	49733
<u>CREDITORS: -</u>			
AMOUNTS FALLING DUE			
AFTER ONE YEAR		-	-
		-----	-----
<u>NET ASSETS</u>		<u>£48634</u>	<u>£49733</u>
<u>CAPITAL AND RESERVES</u>			
Called up Share Capital	4	2	2
Profit and Loss		48632	49731
		-----	-----
SHAREHOLDERS FUNDS – EQUITY		<u>£48634</u>	<u>£49733</u>

BALANCE SHEET CONTINUED

The Directors: -

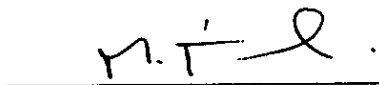
1. confirm that for the year ended 31st May 2010 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006.
2. confirm that no members have required the company to obtain an audit of its accounts for the period in question in accordance with section 476.
3. Acknowledge their responsibility for: -
 - A) ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006 and
 - B) preparing accounts which give a true and fair view of the state of the company as at the end of the financial period and of its profit and loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to the accounts so far as applicable to the company.

The Abbreviated Accounts has been prepared in accordance with the special provisions within Part 15 of the Companies Act 2006 relating to small companies.

The Abbreviated Accounts were approved by the board on 23rd February 2011 and signed on its behalf by: -



JOHN FORREST
DIRECTOR



MARGARET FORREST
DIRECTOR

The notes on Page 3 – 4 form part of these Abbreviated Accounts

AIR CONDITIONING SOLUTIONS LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****FOR THE YEAR ENDED****31ST MAY 2010****1. ACCOUNTING POLICIES****BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements are prepared under the historical cost convention and include the results of the company's operations as indicated in the Directors report, all of which are continuing.

The company has taken advantage of the exemptions in accordance with the Financial Reporting Standards for smaller Entities.

A) TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates, calculated to write off the cost of fixed assets, less their expected residual value, over their expected useful lives on the following bases: -

Motor Vehicles	- 25% straight line
Plant and Machinery	- 25% straight line
Fixtures and Fittings	- 25% straight line

B) TURNOVER

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax.

C) PENSION CONTRIBUTIONS

Contributions to the pension scheme are charged against profits in the year in which they are paid to the scheme, which is independently managed.

There are no fixed levels of annual contributions agreed for any employee.

D) DEFERRED TAXATION

Deferred taxation is provided only to the extent that it will become payable in the foreseeable future.

2. FIXED ASSETS

	<u>MOTOR VEHICLES</u>	<u>PLANT & MACH</u>	<u>FIXTURES & FITTINGS</u>	<u>TOTAL</u>
<u>COST</u>				
As at 1 st June 2009	8510	1980	18950	29440
Additions	-	-	-	-
Disposals	-	-	-	-
	-----	-----	-----	-----
AS AT 31 ST MAY 2010	£ 8510	£ 1980	£ 18950	£ 29440
	-----	-----	-----	-----
<u>DEPRECIATION</u>				
As at 1 st June 2009	6381	1476	17948	25805
Charge for year	2128	200	442	2770
On Disposals	-	-	-	-
	-----	-----	-----	-----
AS AT 31 ST MAY 2010	£ 8509	£ 1676	£ 18390	£ 28575
	-----	-----	-----	-----
<u>NET BOOK VALUE AT 31ST MAY 2010</u>	<u>£ 1</u>	<u>£ 304</u>	<u>£ 560</u>	<u>£ 865</u>
<u>NET BOOK VALUE AS AT 31ST MAY 2009</u>	<u>£ 2129</u>	<u>£ 504</u>	<u>£ 1002</u>	<u>£ 3635</u>

3. CREDITORS

Creditors include the following: -

	<u>2010</u>	<u>2009</u>
Other Taxes and Social Security Costs	1599	2018
Trade creditors and accruals	357	9906
Corporation tax	627	8605
Directors Loan	11938	36585
	-----	-----
	£14521	£57114
	-----	-----

DIRECTOR'S LOAN

The Director's loan is unsecured with no fixed terms of repayment and there is no interest payable.

4. CALLED UP SHARE CAPITAL

	<u>2010 + 2009 AUTHORISED</u>	<u>2010 + 2009 ALLOTTED ISSUED AND FULL PAID</u>
Ordinary Shares of £1 each	<u>£100</u>	<u>£2</u>