

Abbreviated Financial Statements

for the Year Ended

31 March 2001

for

MOTHERWELL YOUTH ENTERPRISE CENTRE

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MOTHERWELL YOUTH ENTERPRISE CENTRE

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MOTHERWELL YOUTH ENTERPRISE CENTRE

Company Information
for the Year Ended 31 March 2001

DIRECTORS:

J Fairlie
J S Morrison
G Wycherly
D Marshall
J Turley
P Mawer
H Curran

SECRETARY:

Mr D Marshall

REGISTERED OFFICE:

Mason Street
Motherwell
Lanarkshire
ML1 1YE

REGISTERED NUMBER:

150305 (Scotland)

ACCOUNTANTS:

WDM Associates
Chartered Accountants
Oakfield House
378 Brandon Street
Motherwell
ML1 1XA

MOTHERWELL YOUTH ENTERPRISE CENTRE

Abbreviated Balance Sheet

31 March 2001

		2001		2000	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		38,388		82,176
CURRENT ASSETS:					
Debtors		29,850		27,353	
Cash at bank and in hand		80,019		67,298	
		109,869		94,651	
CREDITORS: Amounts falling due within one year		21,894		30,669	
NET CURRENT ASSETS:			87,975		63,982
TOTAL ASSETS LESS CURRENT LIABILITIES:			£126,363		£146,158
RESERVES:					
Profit and loss account			126,363		146,158
			£126,363		£146,158

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

MOTHERWELL YOUTH ENTERPRISE CENTRE

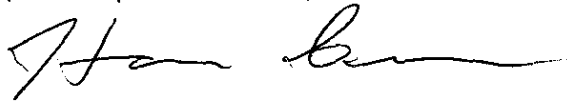
**Abbreviated Balance Sheet
31 March 2001**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

- DIRECTOR

Approved by the Board on ^{14 November}~~3 October~~ 2001

A handwritten signature in black ink, appearing to read 'John Brown', written over the date line of the approval statement.

The notes form part of these financial statements

MOTHERWELL YOUTH ENTERPRISE CENTRE

Notes to the Abbreviated Financial Statements for the Year Ended 31 March 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer and video equipment	- 25% on cost

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	<hr/> £
COST:	
At 1 April 2000	240,971
Additions	5,455
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At 31 March 2001	246,426
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DEPRECIATION:	
At 1 April 2000	158,795
Charge for year	49,243
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At 31 March 2001	208,038
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NET BOOK VALUE:	
At 31 March 2001	38,388
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At 31 March 2000	82,176
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