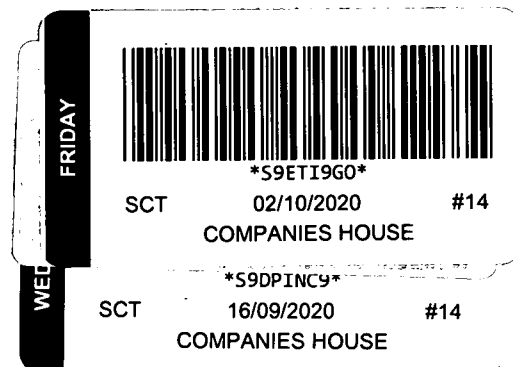


ST. VINCENT'S HOSPICE LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS

31 MARCH 2020

Company number: SC150148

Charity number SC006888



ST. VINCENT'S HOSPICE LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

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ST. VINCENT'S HOSPICE LIMITED
LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020

Charity number:	SC006888
Company registration number:	SC150148
Business address:	Midton Road Howwood Renfrewshire PA9 1AF
Registered office:	Midton Road Howwood Renfrewshire PA9 1AF
Directors:	Eunice E Muir, Chairman Lindsey Ferries Diane Fisher James Faulds Christina Hamill Louise Cooper Elizabeth Wright Thomas Greenan (Appointed June 2019)
Chief Executive Officer:	Kate Lennon
Independent auditors:	Milne Craig Chartered Accountants Abercorn House 79 Renfrew Road Paisley PA3 4DA
Bankers:	Bank of Scotland 56 High Street Johnstone PA5 8AL

ST. VINCENT'S HOSPICE LIMITED
CHAIRMAN'S REPORT
FOR THE YEAR ENDED 31 MARCH 2020

I am very pleased to present our annual report for the financial year ended 31 March 2020.

Thanks to the kindness and generosity of our supporters and funders, our dedicated Hospice team were able to provide wonderful care and support this year to many hundreds of local people affected by life-limiting illness. Our work continues to make a very real and positive difference to improve wellbeing and quality of life for our patients, their families and friends.

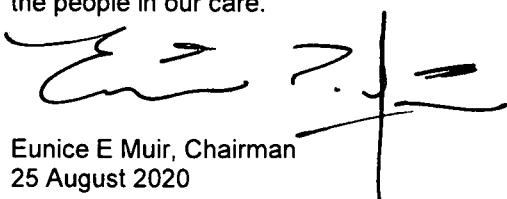
During the year, we successfully completed a considerable amount of work and this report gives a brief overview of our key achievements, which include:

- **Delivering compassionate, specialist palliative care for 413 people affected by life-limiting illness** through our own In-Patient Unit nurses and Day Hospice teams, our Consultant and Speciality Doctors, and our Community Nurse Specialists. Our Patient and Family Support team also provided more than **3,000** individual support, counselling or bereavement therapy sessions for children and adults.
- **Meeting needs in our local community.** Through the completion of a significant research project, we provided a comprehensive economic assessment of our community services, demonstrating how St. Vincent's Hospice is ideally placed to meet the needs of people here in our local community both now and in the future.
- **Celebrating huge local volunteer support.** Our work would not be possible without the commitment and support of more than 220 trained volunteers. We are grateful for everyone who gave their own time and skills to brighten each day for our patients, their families, and our staff teams.
- **Rising to the challenges of COVID-19.** We are proud to acknowledge the significant commitment of each member of our Hospice staff team who continued to support people in our care despite the risks and restrictions imposed upon us by the outbreak of coronavirus COVID-19 during March 2020.
- **Appreciating every gift entrusted to us.** Whether large or small, we are grateful for every donation and gift. Our continued focus is to keep our operational overheads low. Out of every £1 spent this year, we used 91p directly on our charitable activities and only 8p was used for fundraising costs and 1p for governance.

Additional information on these areas and other aspects of our work during the year is provided on the following pages.

Promoting sustainability. In common with many other charitable hospices in the UK, our vital work is overshadowed by the significant and urgent challenge of securing sufficient funding. The Board of Directors and staff team conducted a thorough review of our services this year, exploring many options for new delivery models, partnerships, and ideas for income generation to promote the future sustainability of our vital work. We will continue to do everything we can to ensure local people have free access to the palliative and specialist end of life care they need.

Thank you to everyone who has walked alongside us this year. Your support means the world to us and to the people in our care.


Eunice E Muir, Chairman
25 August 2020

ST. VINCENT'S HOSPICE LIMITED
DIRECTORS REPORT
(INCORPORATING THE REPORT OF THE MANAGEMENT COMMITTEE)
FOR THE YEAR ENDED 31 MARCH 2020

The directors and management committee present their report and the audited financial statements of the company for the year ended 31 March 2020.

Our vision and values

St. Vincent's Hospice is a charitable organisation at the heart of our community, offering specialist care and services to adults and families in Renfrewshire who are affected by life limiting illness. We welcome everyone into our circle of care without discrimination and include people of all faiths and none. Our care is available to everyone, free of charge.

The objects of our work are: "To promote the relief of illness and suffering by the provision of palliative care and hospice facilities".

We are passionate about providing excellent standards of quality care and sensitive support.

Our work is guided by our six organisational values: caring, compassion, commitment, sensitivity, respect and dignity. These values guide how we deliver our services, are reflected in the ways we relate to people, and influence the decisions we make.

Structure, governance and management

St. Vincent's Hospice Limited is a private company limited by guarantee without share capital and is registered as a charity with the Office of the Scottish Charity Regulator (OSCR). We are governed by our memorandum and articles of association which were updated in March. The charity is managed by trustees serving on a Board of Directors who meet regularly to undertake administrative and governance affairs.

The day to day running of the charity is managed by the Chief Executive Officer, reporting to the Board of Directors and supported by a consultant in palliative medicine and two executive directors leading the following functions:

- a) Clinical governance: Responsible for the management and delivery of all aspects relating to clinical and therapeutic caring services.
- b) Finance and operations: Responsible for the management of all aspects relating to business administration and income generation.

Our Board of Directors

Individuals serving on the Board of Directors are appointed by our members and serve for an initial period of four years. Induction training is provided to all new Directors and the skills of the Board are reviewed on a regular basis. Directors do not receive remuneration or other benefits in their role. They are required to disclose any conflict of interest or related party interests to the Board. In the current year, no such conflicts of interest were reported.

A list of the people who served on the Board of Directors this year is given on page 1 of this report.

Related parties

SVH Trading Limited is a wholly owned subsidiary of St. Vincent's Hospice. All profits from their retail and commercial activities are donated to support the work of St. Vincent's Hospice.

ST. VINCENT'S HOSPICE LIMITED

DIRECTORS REPORT

(INCORPORATING THE REPORT OF THE MANAGEMENT COMMITTEE)

FOR THE YEAR ENDED 31 MARCH 2020

Strategic relationships

The care provided by St. Vincent's Hospice is delivered within the context of both regional and national frameworks and priorities. We work in partnership with colleagues from a range of statutory agencies, national and regional organisations, and other health and social care providers.

Our work contributes to the Scottish Government's National Health and Wellbeing Outcomes for health and social care partners. We also support the Scottish Government in their commitment to ensure everyone in Scotland gets good quality palliative and end of life care. Their Strategic Framework for Action on Palliative and End of Life Care (2016 to 2021) promotes equal access to care regardless of age, diagnosis, socio-economic background or location.

St. Vincent's Hospice actively contributes to various forums within Renfrewshire's Health and Social Care Partnership (HSCP), helping to achieve their outcomes and ensure that effective health and social care is delivered through home and community services. Following the outbreak of coronavirus COVID-19 at the beginning of 2020, we formed a closer partnership with ACCORD Hospice in Paisley.

During the year, St Vincent's Hospice also contributed to the following organisations and forums:

- Strategic planning steering group, Renfrewshire Health and Social Care Partnership
- The Renfrewshire Palliative Care Joint Planning, Performance and Implementation Group (JPPIG)
- NHS Greater Glasgow & Clyde Palliative Care eHealth Group
- Regional Group forum of the Scottish Partnership for Palliative Care (SPPC)
- Adult hospice chief executives group: National Implementation Advisory Group for the Strategic Framework for Action on Palliative and End of Life Care (2016 – 2021)
- Hospice UK, the national charity for hospice care.

The compelling need for our caring services

Our clinical and caring services are addressing substantial and compelling need among families in Renfrewshire.

We support many people who are affected by high levels of multiple deprivation, particularly in areas of Johnstone and Linwood (our neighbouring towns), which are ranked among the worst areas in Scotland for poverty and poor health¹. Poverty and deprivation are closely associated with low life expectancy and, in the most deprived Scottish areas, mortality rates are now increasing². Our care is provided completely free of charge - promoting access for everyone in our community.

Renfrewshire has the eighth highest death rate in Scotland, far exceeding the national average³. Life expectancy here is also much worse when compared with other areas in Scotland, particularly for men⁴. Like most Hospice care across the UK, St. Vincent's Hospice cares for most people in their own homes and in other homely places in our community through outpatient services and day care⁵. Providing care at home can result in multiple benefits, including unwarranted hospital admission⁶. Our own research identifies increasing substantial need for quality palliative care services at home and at community level in this area.

1. Scottish Index of Multiple Deprivation 2020. Data zones for Linwood South and Johnstone North East. [Link](#)
2. The Scottish Public Health Observatory (ScotPHO), 2020 [Link](#)
3. Council Area Profiles, National Records of Scotland, 2020. [Link](#)
4. Life Expectancy in Scottish Areas, National Records of Scotland, 2019 [Link](#)
5. Hospice UK, 2020 [Link](#)
6. Strategic Commissioning of Palliative and End of Life Care by Integration Authorities, Scottish Government, 2018 [Link](#)

ST. VINCENT'S HOSPICE LIMITED

DIRECTORS REPORT

(INCORPORATING THE REPORT OF THE MANAGEMENT COMMITTEE)

FOR THE YEAR ENDED 31 MARCH 2020

Our compassionate, specialist care

Since first opening our doors in 1988, many thousands of people from our local community have experienced the compassionate, specialist care that St. Vincent's Hospice provides. We are making every moment matter for people affected with life-limiting illness.

Our caring services are promoting wellbeing and improving quality of life for hundreds of local families. For example:

- Our skilled In-Patient Unit team is providing specialist clinical care for people with life-limiting conditions 24 hours a day, seven days a week in our eight-bed ward. There, we provide a wide range of interventions including pain and symptom management, rehabilitation, complementary therapies and also specialist end of life care for people during the final stages of their illness. The average length of stay this year was 16 days.
- Our own Consultant and other Speciality Doctors are supporting patients through our weekly pain and symptom management clinic either within our Hospice environment, or in local homes and residential settings.
- Our multidisciplinary Day Hospice team are supporting people in our community who are living with life-limiting illness, enabling them to access the full range of hospice services on a day attendance basis. Our support includes home-to-hospice transport, nursing assessment and intervention, exercise and rehabilitation, arts and crafts activities, and complementary therapies.
- Our own experienced Community Nurse Specialists are supporting people with life-limiting conditions within their own homes and residential settings. Spending time with patients, they carefully assess individual needs and help to plan healthcare, co-ordinating with external support services as required. They also give emotional and practical support to carers and families, helping them to cope as their loved one goes through treatment.

Numbers of people with life-limiting conditions supported during 2019/20	
Service	Number of people
In-Patient Unit	96
Day Hospice	70
Community Nurse Specialist	247
Total	413

This year, we supported a total of 413 people living with life-limiting conditions in our community through the dedicated work of our In-Patient Unit, our Day Hospice and our Community Nurse Specialist service.

The numbers of people supported by these services are given in the table on the left.

- In addition, our Patient and Family Support service provide social, emotional and spiritual support to our patients, their

families and friends. During the year, we provided more than 3,000 individual support, counselling or bereavement therapy sessions for children, young people and adults. Our team also give advice on finance and benefits, and arrange appropriate homecare services. Our bereavement service includes specialist support for children and young people aged 2-18, helping them to live through the loss of a special person in their lives.

- More than 500 people attended our popular memorial events – the "Summer Gathering" in August and "Light Up a Life" in November. Open to everyone in our local community, these memorial services provide a way for people who have lost loved ones during the year to remember them and celebrate their lives.

ST. VINCENT'S HOSPICE LIMITED

DIRECTORS REPORT

(INCORPORATING THE REPORT OF THE MANAGEMENT COMMITTEE)

FOR THE YEAR ENDED 31 MARCH 2020

Achievements and developments

We present information on several key developments this year within our strategic themes of care, governance and funding.

Strategic theme: Care

The experienced professional teams at St. Vincent's Hospice are committed to uphold a standard of excellence within our range of clinical and caring services. Some of the highlights from our work this year include:

Looking to the future: An economic evaluation of community services

Evaluation from previous consultation with local people discovered the need for more support to enable them to care for their loved one at home. This year, we completed a comprehensive economic assessment of our community services to explore how St. Vincent's Hospice can work alongside and complement existing statutory services to meet this need. In particular, we explored how our community nurse specialist service could be developed to provide practical respite and response support over seven days each week.

Our work resulted in detailed proposals for a costed framework of care that will enable us to reach much deeper and wider into our local community. We propose to adapt and use the framework to influence the future direction of our caring services and ensure St. Vincent's Hospice remains ideally placed to meet local needs now and in the future.

Piloting new sustainable models of care

Our Patient and Family Support Team pioneered two new peer support services during the year. As they were very successful, we have included them into our core services and plan to expand and develop them in future.

- **Living with Loss and Grief Group.** We supported a group of adults going through the trauma, loss and grief of recent bereavement by adopting a unique, new intervention. Over an eight-week period we met together for group therapy using Capacitar wellbeing tools which included finger holds, tapping and tai chi movements. Although the sessions did not involve talking therapy or counselling, they proved to be highly effective in developing personal resilience and promoting healing and wellbeing for those involved.
- **Girls Group.** Working in partnership with St. Benedict's High School in Linwood, we enabled a group of bereaved teenage girls to form a new peer support group. Each girl had lost someone special to them, were socially isolated, and needed a safe space to share and have fun together. Thanks to grant funding from Lisa's Gift, the girls enjoyed group social activities and formed strong bonds of friendship. With their new confidence and strengthened resilience, they went on to become Hospice Youth Ambassadors.

Promoting an outcomes-based approach

As part of a continual programme of development at St. Vincent's Hospice we began to implement an outcomes-based approach for our services this year. This will have multiple benefits across our organisation, for example: promote improved quality, policy and practice; generate evidence to demonstrate the difference our care is making; support financial sustainability through successful applications to major funders; encourage staff, volunteers and supporters; and provide greater clarity and focus to our daily activities.

ST. VINCENT'S HOSPICE LIMITED
DIRECTORS REPORT
(INCORPORATING THE REPORT OF THE MANAGEMENT COMMITTEE)
FOR THE YEAR ENDED 31 MARCH 2020

We conducted a transformational pilot project this year within our children and young people's service. Using new bespoke monitoring and evaluation tools we now have evidence to show this service is making a significant difference for bereaved children and young people. This includes improved communication; improved ability to cope (with reduced thoughts of self-harm, anger and anxiety); improved network of support (with no more severe bullying), and increased awareness of bereavement issues in school communities.

We also successfully introduced outcome measures into our Day Hospice service early in 2020. Our clinical teams received in-depth training on the Integrated Palliative Care Outcome Scale (IPOS) and on the use of bespoke monitoring and evaluation tools. Within the context of providing sensitive, holistic care, we began to capture key information on the differences our care is making for local people. Despite lockdown, we continued to support our patients remotely and were able to adapt our monitoring tools accordingly. Evaluation will take place when we are able to resume our full service.

Responding to the challenges of COVID-19

The risks and restrictions imposed upon us by the pandemic outbreak of coronavirus COVID-19 in March resulted in major changes in the delivery of our care. Adhering closely to Scottish Government advice, we provided regular information updates to the Hospice team and, thanks to their commitment, continued to support patients and families in the community. As well as regular telephone consultations and home visits, our clinical staff provided overnight care to people at home, giving respite and assistance to patients and their families throughout these very challenging times.

Strategic theme: Governance

We continue to maintain the highest standards of integrity and ensure everything we do is safe, effective and person-centred. Our Board of Directors meets regularly throughout the year with our senior management team to consider, set and review strategies, policies, budgets, plans and performance. Some of the highlights of our work during the year are given below:

Promoting future sustainability: Our transformational plan

Despite our achievements to streamline services, reduce expenditure and generate additional income, our financial pressures are significant and urgent. The Board of Directors and senior management team completed a significant amount of work this year to create a transformational plan for St. Vincent's Hospice. Building on the findings from our previous community services review and business review they examined all aspects of our existing services thoroughly and explored many options for new delivery models, partnerships and collaboration, and also considered innovative ideas.

However, the crisis caused by the coronavirus COVID-19 pandemic multiplied our financial pressures dramatically, in common with many other charitable hospices across Scotland. This meant that increased partnership is no longer an option for us in the short to medium term. Therefore, the Board intends to restructure services across St. Vincent's Hospice during the next six months, using the specialist expertise of an independent external organisation.

It is of vital importance to us that we achieve a sustainable future for St. Vincent's Hospice so we can continue to ensure local people have free access to the palliative and specialist end of life care they need.

Reviewing our catering services

We undertook a thorough review of our catering services at our Hospice during the year to optimise the nutritional benefits and experience for patients; to achieve greater quality and variety in food; and to achieve greater efficiency. We carried out an audit of patients' mealtime experience and consulted with families and staff teams. As a result, a series of new recipes were created with associated information and allergen advice for all our catering teams to use. The new menus offer a wider choice of food and are repeated on a three-week cycle. We also introduced an additional snack menu for lighter meals. Initial feedback from patients has been very positive.

ST. VINCENT'S HOSPICE LIMITED

DIRECTORS REPORT

(INCORPORATING THE REPORT OF THE MANAGEMENT COMMITTEE)

FOR THE YEAR ENDED 31 MARCH 2020

Improving safety and quality

To support our culture of continuous improvement and safety, we introduced regular leadership walk-round sessions this year as part of the NHS Scottish Patient Safety Programme. They provided opportunities to connect trustees and senior managers with frontline staff to raise awareness and discuss patient safety and service quality. This resulted in several benefits including the introduction of a safety diary into our in-patient unit. This captures all relevant information in one place and supports effective communication between clinical team members.

Supporting learning and development

We remain committed to support continuing professional development for staff and provided a variety of opportunities for training and skills development for all teams throughout the year. Training courses were delivered from our education facility and shared with colleagues from other health care organisations. We regularly exceeded our compliance target for statutory and mandatory modules across all our Hospice staff teams.

Strategic theme: FinanceThank you to our funders

As a local charity operating in a challenging economic environment, the wonderful work of St. Vincent's Hospice would not be possible without the generous support of our funders. We are very grateful for every gift, whether large or small.

Our main sources of funding are Renfrewshire Health and Social Care Partnership, other funding agencies, charitable trusts, members of our local community, corporate donors, friends and supporters. We also receive a considerable amount of "in-kind" donations and free support from local businesses and volunteers in our community. Thanks to their commitment, our total income for the year exceeded £2.4 million.

In addition, we also welcomed the financial support of the Scottish Government and local authorities during the coronavirus crisis. The amounts provided will be included in our audited figures next year.

Celebrating success in income generation

The primary focus for our income generation team is to attract unrestricted funding for the existing core work of St. Vincent's Hospice. We continued to explore many new ideas and opportunities for income generation during the year and enjoyed particular success in many areas. Here are just a few examples:

Generating substantial income from our trading outlets: Thanks to our amazing team of volunteers, our nine charity shops and tearoom generated more than £405,000 throughout the year, representing almost half of all the total annual income secured from activities for generating funds. However, this would have been higher if sales were not adversely affected by circumstances beyond our control. For example, our fashion and home shops in Johnstone were closed for six weeks from September due to flooding. Also, we experienced a prolonged period of extremely wet weather across Renfrewshire during most of February that affected sales in every shop.

On a brighter note, we were able to refurbish our shop in Moss Street, Paisley thanks to a grant from Renfrewshire Council's Retail Improvement Scheme and the kind support from Mr Ashraf for AS Enterprise Scotland Ltd. With a new shop front, modern lighting and fixtures, we have created an attractive, bright shopping environment and we anticipate increased success from this site in future. Also, the Board approved the recommendations from an in-depth consultation and options appraisal for The Barn Tearoom that will offer greater support to our Hospice visitors and generate future sustainable income for our care.

ST. VINCENT'S HOSPICE LIMITED

DIRECTORS REPORT

(INCORPORATING THE REPORT OF THE MANAGEMENT COMMITTEE)

FOR THE YEAR ENDED 31 MARCH 2020

- Enjoying huge support from our community: Our wonderful care continued to inspire many local people to fundraise for us in many different ways. In total, they raised more than £117,000 during the year. Here are just three examples. In memory of her own father, Victoria Hamilton from Kilmacolm raised £10,350 from organising coffee mornings and running the Loch Ness Marathon. The Provost of Paisley, Lorraine Cameron, chose St. Vincent's Hospice as her charity of the year and organised lots of events for us, raising more than £7,000. Gryffe Valley Rotary Club raised £6,600 through the Gryffe Valley 10k race in May. Our annual Light Up a Life appeal raised more than £14,000 – an increase of almost 50% from last year, following the development of new online giving resources and refreshed campaign materials.
- Fantastic fundraising events: Our annual Strictly Come Prancing evening in early March attracted 550 guests and smashed all previous records, raising a massive £69,000 on the night. Our first ever Cocktails on the Clyde event in June was great fun, raising more than £12,000 and our ever popular Ladies Lunch at Christmas time raised more than £33,000. We also held several successful "adrenalin" events such as a fire walk at the Hospice and zip slides across the Clyde that were very popular both with individuals and corporate supporters.
- Promoting legacy giving. Legacies, or gifts in Wills, are essential for the future sustainability of our caring work. Whether large or small, gifts in Wills make a huge difference for people in this area. Our free legal advice service provides an informal introduction to professional advice on planning for the future, thanks to the voluntary support of local, trusted solicitors. Provided without obligation or commitment, this excellent service is extremely popular and, together with our first Make a Will month in October, enabled 60 people to make their Will this year. Others completed Powers of Attorney documents. Several pioneering Big Conversation events facilitated open discussions on end of life issues. Held in a variety of community venues, these friendly, engaging events were hugely successful and we plan to build on the encouraging feedback received. We really appreciate all the legacy pledges received for St. Vincent's Hospice during the year.
- Successful grants and bids. During the year, we received more than £99,000 from grant-making charitable trusts and funding agencies as a result of successful applications and bids together with many gifts of goods and services. We are very grateful for the generous support of the following organisations:

Supporting charitable trusts and funding agencies during 2019/20

Sir Alec Black's Charity
 Percy Bilton Charity
 Children's Aid Scotland
 Peter Coats' Trust
 Commonwealth Fund
 Crerar Trust
 Engie Community Investment Fund
 Edward Gostling Foundation
 Green Hall Foundation
 JTH Charitable Trust
 Leeds Building Society Charitable Fund
 Morrisons Foundation
 Pastoral Care Trust St. Nicholas Care Fund
 Queen Mother's Clothing Guild
 Renfrewshire Local Partnership Grant
 Retail Improvement Scheme, Renfrewshire Council
 Scottish Landfill Communities Fund
 Screwfix Foundation
 Trinafour Trust
 Volunteering Matters Action Earth

ST. VINCENT'S HOSPICE LIMITED
DIRECTORS REPORT
(INCORPORATING THE REPORT OF THE MANAGEMENT COMMITTEE)
FOR THE YEAR ENDED 31 MARCH 2020

Complying with fundraising standards

It cost £2.6 million to provide our Hospice services this year. As less than half of this came from statutory sources and we needed to raise the balance through income generation activities.

Donors to our Hospice can be assured that we comply with the regulatory standards for fundraising. We are registered with the Scottish Fundraising Standards Panel and comply with all the relevant standards in the Code of Fundraising Practice. Our Hospice team operate in line with the values of the Code; to be legal, open, honest and respectful in all our fundraising.

Details of our fundraising guarantee and our complaints policy are available from our website. During the financial year 2019/20 we received one complaint and responded within 10 days. Our work at St. Vincent's Hospice is governed by internal policies which are reviewed and updated regularly. These include policies that protect vulnerable adults and children.

Our privacy notice is available from our website and explains how we store and use personal data and how individuals can opt out from receiving fundraising communications from us. We use external mailing companies to process personal data on our behalf where we do not have the expertise in-house. We have safeguards in place when working with external suppliers that protect our supporters and the reputation of our charity. We conduct comprehensive checks on these suppliers and our expectations and requirements are set out in formal contracts.

Expenditure

We are careful to use the donations and gifts entrusted to us very effectively and our continued focus is to keep our operational overheads low. Out of every £1 spent this year, we used 91p directly on our charitable activities, 8p for fundraising costs and 1p for governance.

Exceptional support from hundreds of community volunteers

St. Vincent's Hospice receives an exceptional level of support from our local community and volunteers play vital role in the life of our Hospice. During the year, 224 people volunteered their time and skills – 62 in the Hospice, and 162 in our tea room and charity shops. We are extremely grateful for their valuable help.

Aged from 16 to 90, volunteers help in every area of our Hospice. For example: providing patient transport; supporting administration and reception duties; delivering care in our In-Patient Unit and Day Hospice; serving in our tearoom; staffing our charity shops; caring for our beautiful gardens; providing housekeeping and facilities maintenance; and supporting fundraising activities. We provide induction, appropriate training and supervision to each volunteer. All volunteers working with vulnerable adults receive regular supervision and undergo PVG checks. Many volunteers serve regularly on weekly rotas.

All of our Board members are volunteers as are the members of our Hospice Community Voices team, which provides valuable feedback to influence our policies and the delivery of services.

The Hospice Ambassadors Programme

One of the highlights this year included the launch of our Hospice Ambassadors Programme. This was established to engage new individuals who may not have the time or desire to take on a regular volunteer role, but would have valuable skills to bring to the organisation. Our Ambassadors are trained volunteers who act as nominated representatives for St. Vincent's Hospice. They help to raise awareness and generate support for our work in our local community, and introduce our work to new audiences. Seven Ambassadors were appointed during the year together with four Youth Ambassadors. Playing key roles in organising our annual CarFest in Paisley and the Gryffe Valley Rotary Club 10k, they helped to raise more than £14,000 for our work.

ST. VINCENT'S HOSPICE LIMITED
DIRECTORS REPORT
(INCORPORATING THE REPORT OF THE MANAGEMENT COMMITTEE)
FOR THE YEAR ENDED 31 MARCH 2020

We also received a huge amount of corporate support from local businesses this year. Many send teams of volunteers for an "away day" to help us with specific manual tasks. St. Vincent's Hospice is frequently nominated by local businesses as their charity of the year.

Communicating well

Our communications strategy continued to play a significant role to increase engagement and awareness of our work both locally and nationally. We enjoyed particular success this year in encouraging members of the general public to support our services.

The most significant development in our social media strategy was the implementation of the Facebook donations service. This enabled many more people to engage with our work, share their personal stories, and donate. Not only did our Facebook page audience grow by 13% to reach more than 276,000 people, but generated £11,600 during the year.

We also refreshed and rebranded our annual Light Up a Life campaign materials. This is a popular appeal at Christmas time where supporters can dedicate a star in memory of a loved one. For the first time this year, we designed an attractive, online support platform from our website where people could make their dedication and donation online. We also compiled a new, dedicated Light Up a Life mailing pack. Despite targeting a significantly reduced mailing list, the campaign was extremely successful and generated a 5:1 return on investment. The total raised was more than £14,500, greatly exceeding our original estimate.

We introduced a fresh new design to our popular Hospice Magazine and provided an online version. The October edition introduced some of the incredible people who work or volunteer at St. Vincent's Hospice and provided valuable insights into our amazing work.

Reserves statement

Reserves are the funds available to spend freely on charitable activities. Reserves are usually held to bridge any gap between income and expenditure and to cover unplanned expenses. Excluding the liability for restricted reserves which are allocated against future expenditure, the Directors and senior management team consider that our available free reserves are not sufficient to meet the requirements of the Hospice for the foreseeable future.

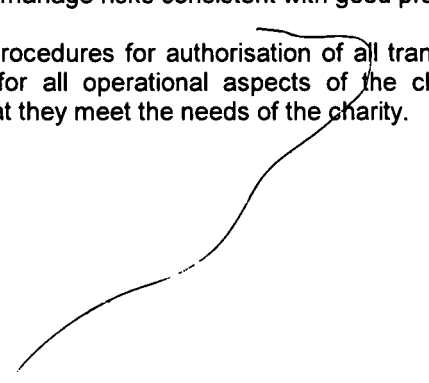
This means the existing services and activities of St. Vincent's Hospice are not financially sustainable and the Directors acknowledge the significance and urgency of our financial situation.

In order to achieve a sustainable future, the organisation will undergo a significant restructure during the year 2020/21, using the specialist expertise of an independent external organisation.

Risk review

The Board of Directors has overall responsibility for ensuring that the charity has assessed the major risks to which it is exposed, in particular to its operations and finances and its ability to achieve its charitable objectives. St. Vincent's Hospice has adopted a policy to manage risks consistent with good practice.

Internal risks are minimised by the implementation of procedures for authorisation of all transactions and policies and to ensure consistent quality of delivery for all operational aspects of the charity. These procedures are subject to scheduled review to ensure that they meet the needs of the charity.



ST. VINCENT'S HOSPICE LIMITED

DIRECTORS REPORT

(INCORPORATING THE REPORT OF THE MANAGEMENT COMMITTEE)

FOR THE YEAR ENDED 31 MARCH 2020

Statement of the management committee

The management committee are responsible for preparing information required for the annual report and financial statement in accordance with applicable law and United Kingdom generally accepted accounting practice.

Company law requires the management committee to prepare financial statements for each financial period which give a true and fair view of the state of the affairs of the charity and of the group. This includes its incoming resources and application of resources for the financial period.

In preparing the financial statements, the management committee is required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the charity's SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue on that basis.

The management committee is responsible for maintaining proper accounting records which disclose the reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The management committee is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

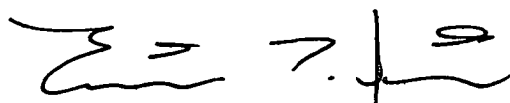
Statement on the disclosure of information to auditors

So far as the directors are aware, there is no relevant information (as defined by Section 418 of the Companies Act, 2006) of which the charitable company's auditors are unaware. Each director has taken all the steps that they ought to have taken as a director in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information.

Independent auditors

The Directors propose the reappointment of Milne Craig Chartered Accountants as independent auditors of St. Vincent's Hospice, subject to the approval of the Annual General Meeting.

On behalf of the Board


Eunice E Muir – Director
25 August 2020

INDEPENDENT AUDITOR'S REPORT
TO THE TRUSTEES OF
ST. VINCENT'S HOSPICE LIMITED

Opinion

We have audited the financial statements of St. Vincent's Hospice Limited for the year ended 31 March 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of group's affairs and of the charitable company's affairs as at 31 March 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's and the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

INDEPENDENT AUDITOR'S REPORT
TO THE TRUSTEES OF
ST. VINCENT'S HOSPICE LIMITED

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members and the trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Alex Webb BAcc FCCA (Senior Statutory Auditor)
for and on behalf of Milne Craig
Chartered accountants
Statutory auditor
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
Abercorn House
79 Renfrew Road
Paisley
Renfrewshire
PA3 4DA

25 August 2020

ST. VINCENT'S HOSPICE LIMITED
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2020

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	Total funds 2020 £	Total funds 2019 £
INCOME						
OPERATION OF HOSPICE						
Activities for generating funds:-						
Fundraising activities	2	879,755	-	-	879,755	894,770
Interest receivable and other income	3	27,411	-	-	27,411	17,315
INCOMING RESOURCES FROM CHARITABLE ACTIVITIES						
Donations, legacies and similar income	4	1,503,817	-	21,991	1,525,808	1,502,970
Total Income		<u>2,410,983</u>	<u>-</u>	<u>21,991</u>	<u>2,432,974</u>	<u>2,415,055</u>
EXPENDITURE						
Expenditure on:						
Fundraising activities		200,433	-	-	200,433	183,120
Expenditure on:						
Charitable activities	5	2,377,538	12,372	29,717	2,419,627	2,452,210
Governance costs	6	30,000	-	-	30,000	30,000
Total expenditure		<u>2,607,971</u>	<u>12,372</u>	<u>29,717</u>	<u>2,650,060</u>	<u>2,665,330</u>
NET INCOME (EXPENDITURE)		<u>(196,988)</u>	<u>(12,372)</u>	<u>(7,726)</u>	<u>(217,086)</u>	<u>(250,275)</u>
Total funds brought forward		<u>356,876</u>	<u>475,774</u>	<u>64,794</u>	<u>897,444</u>	<u>1,147,719</u>
Total funds carried forward		<u>159,888</u>	<u>463,402</u>	<u>57,068</u>	<u>680,358</u>	<u>897,444</u>

Continuing Operations

All income and expenditure derive from continuing activities.

The notes form part of these financial statements.

ST. VINCENT'S HOSPICE LIMITED
CONSOLIDATED AND CHARITY BALANCE SHEETS
AS AT 31 MARCH 2020

	Notes	Group 2020 £	Group 2019 £	Charity 2020 £	Charity 2019 £
FIXED ASSETS					
Tangible assets	11	1,021,077	1,069,949	1,010,082	1,053,399
CURRENT ASSETS					
Stock		4,153	4,153	2,000	2,000
Debtors	12	113,457	126,325	151,696	172,404
Cash at bank and in hand		431,316	624,508	387,440	575,716
		548,926	754,986	541,136	750,120
CREDITORS					
Amounts falling due within one year	13	889,645	927,491	875,255	910,470
NET CURRENT LIABILITIES		(340,719)	(172,505)	(334,119)	(160,350)
NET ASSETS		680,358	897,444	675,963	893,049
FUNDS:					
Designated funds	15	463,402	475,774	463,402	475,774
Unrestricted funds	15	159,888	356,876	155,493	352,481
Restricted funds	15	57,068	64,794	57,068	64,794
		680,358	897,444	675,963	893,049

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies.

ON BEHALF OF THE BOARD


Eunice E. Muir - Director

25 August 2020

The notes form part of these financial statements

ST. VINCENT'S HOSPICE LIMITED
CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2020

	Notes	2020 £	2019 £
Cash flows from operating activities:			
Net cash inflow provided by / (used in) operating activities	17	(160,884)	(283,451)
		-----	-----
Cash flows from investing activities:			
Payments to acquire tangible fixed assets		(32,308)	(53,949)
		-----	-----
Net cash provided by /(used in) investing activities		(32,308)	(53,949)
		-----	-----
Change in cash and cash equivalents in the year		(193,192)	(337,400)
Cash and cash equivalents brought forward		624,508	961,908
		-----	-----
Cash and cash equivalents carried forward		431,316	624,508
		=====	=====

ST. VINCENT'S HOSPICE LIMITED
NOTES ON FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

1. ACCOUNTING POLICIES

Statutory information

St. Vincent's Hospice Limited is a charitable company limited by guarantee not having a share capital and is therefore governed by its memorandum and articles of association. The company's registered number is SC150148 and registered office address is Midton Road, Howwood, Johnstone, Renfrewshire, PA9 1AF.

The nature of the charity's operation and principal activity is to provide palliative and end of life care for people with life-limiting illness.

Accounting convention

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:-

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities. Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January, 2018) - (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act, 2006.

St. Vincent's Hospice Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Going concern

At the time of approving the financial statements the directors have identified that current funding from the Health Board, donations and trading income are not sufficient to cover the costs of the company in the medium to long term. This was highlighted in the FY19/20 Annual Accounts and action was taken to implement cost mitigation measures in the year to reduce the deficit for this year and discussions took place to agree collaboration across a number of Hospices within the Health Board. While these discussions have not yet reached an agreement the work on reducing operating costs over the medium to long term has continued and the Board of Trustees expect that the necessary changes will be implemented during FY20/21.

The start of FY20/21 has presented a number of unprecedented challenges not only to the Hospice but to all Health Providers and companies on a worldwide scale. The additional funding provided by the Scottish Government during that period was pivotal in keeping the Hospice operational along with the continued generosity of our supporters and staff during the COVID-19 crisis.

As we all continue to understand the full impact of COVID-19 on our society the directors still have a reasonable expectation that the company has the necessary resources for the coming year but have an expectation that the company will either require additional funding from the Health Board going forward, will need to significantly reduce operating costs or will have to embark on consolidation with similar organisations to carry on its services from 2021. These are all areas we will continue to pursue to deliver the long term sustainability of the Hospice.

ST. VINCENT'S HOSPICE LIMITED
NOTES ON FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

Group financial statements

These financial statements consolidate the results of the charity and its wholly owned subsidiary, SVH Trading Limited on a line by line basis. A separate Statement of Financial Activities for the charity itself is not presented because the charity has taken advantage of the exemptions afforded by Section 408 of the Companies Act, 2006.

Accounting judgements & sources of estimation uncertainty

In preparing these financial statements, the trustees have made the following judgements:

Tangible fixed assets are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. In re-assessing asset lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account. Residual value assessments consider issues such as future market conditions, the remaining life of the asset and projected disposal values.

Assets are considered for indications of impairment. If required an impairment review will be carried out and a decision made on possible impairment. Factors taken into consideration in reaching such a decision include the economic viability and expected future financial performance of the asset and where it is a component of a larger cash-generating unit, the viability and expected future performance of that unit.

Bad debts are provided for where objective evidence of the need for a provision exists.

Inventories are assessed for evidence of obsolescence and a provision is made against any inventory unlikely to be sold, or where stock is sold post year end at a loss.

Legal status of the charity

The Charity is a charitable company limited by guarantee not having share capital.

Incoming resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Fundraising

Fundraising income represents gross income collected from all fundraising events.

Health Board funding

This is credited to income in the period to which it relates.

Donated Assets

Assets donated to the Hospice are treated as restricted funds against which depreciation will be charged.

Interest received

Interest is included when receivable by the charity.

ST. VINCENT'S HOSPICE LIMITED
NOTES ON FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, exclusive of any VAT which can now be recovered.

Costs of generating funds comprise the costs of trading for fundraising purposes including expenditure incurred in running all fundraising events.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	-	2% on cost
Improvements to property	-	2% on cost
Equipment	-	15% on reducing balance
Fixtures and fittings	-	15% on reducing balance
Motor vehicles	-	25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Debtors

Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepared net of any discount due.

Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks and other short-term liquid investments with original maturities of three months or less.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

ST. VINCENT'S HOSPICE LIMITED
NOTES ON FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

Property rental and operating leases

Rentals payable are charged to the income and expenditure account on a straight line basis over the lease term.

Capital Grants

Grants of a capital nature are credited to restricted funds against which the relevant expenditure or depreciation is charged, depending on the purpose of the grant and type of expenditure.

Pensions

The company contributes to an unfunded benefit scheme that covers NHS employers, general practices and other bodies. The company uses The People's Pension for any staff who are not eligible to join the NHS pension scheme. Contributions payable for the year are charged to the income and expenditure account.

Financial instruments

The Charity has elected to apply the provisions of Section 11 "Basic Financial Instruments" and Section 12 "Other Financial Instruments Issues" of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transactions costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

ST. VINCENT'S HOSPICE LIMITED
NOTES ON FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

Fund accounting

Funds held by the charity are either:-

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the directors.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.
- Designated funds - this represents income net of expenses relating to the hospice extension which the directors have reclassified from restricted funds. There will be an annual transfer to the unrestricted fund representing an amount based on the depreciation rate.

2. ACTIVITIES FOR GENERATING FUNDS

	Unrestricted £	Restricted £	2020 £	2019 £
Shops and tearoom	410,610	-	410,610	430,245
Lottery	141,458	-	141,458	135,719
Golf tournament	11,600	-	11,600	8,768
Strictly Come Prancing	69,080	-	69,080	58,695
Can collections	23,442	-	23,442	25,507
Light up a Life	14,697	-	14,697	10,012
Ladies lunch	33,717	-	33,717	31,822
Other fundraising activities	175,151	-	175,151	194,002
	----- 879,755 =====	----- - =====	----- 879,755 =====	----- 894,770 =====

3. INTEREST RECEIVABLE AND OTHER INCOME

	2020 £	2019 £
Health Board - Benefit in kind	17,315	17,315
Training income	10,096	-
	----- 27,411 =====	----- 17,315 =====

4. DONATIONS, LEGACIES AND SIMILAR INCOME

	Unrestricted £	Restricted £	2020 £	2019 £
Legacies	96,319	-	96,319	72,094
Other donations	255,799	21,991	277,790	310,227
Greater Glasgow & Clyde Health Board	1,151,699	-	1,151,699	1,120,649
	----- 1,503,817 =====	----- 21,991 =====	----- 1,525,808 =====	----- 1,502,970 =====

ST. VINCENT'S HOSPICE LIMITED
NOTES ON FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

5. CHARITABLE ACTIVITIES

	Basis of allocation	Activities undertaken directly £	Support costs £	General admin costs £	Total 2020 £	Total 2019 £
Salaries and Social Security	Actual	1,938,822	-	-	1,938,822	1,974,485
Staff pensions	Actual	97,139	-	-	97,139	78,648
Provisions	Actual	11,862	-	-	11,862	10,597
Medical costs	Actual	30,950	-	-	30,950	30,795
Laundry and cleaning	Actual	6,929	-	-	6,929	5,220
Other care expenses	Actual	38,336	-	-	38,336	39,948
Hospice maintenance	Floor space	73,808	-	-	73,808	73,432
Hospice administration	Actual	80,697	-	-	80,697	74,628
Administration costs	Actual	141,084	-	-	141,084	164,457
		=====	=====	=====	=====	=====
		2,419,627	-	-	2,419,627	2,452,210
		=====	=====	=====	=====	=====

6. GOVERNANCE COSTS

Salaries and Social Security	Actual	15,000	-	-	15,000	15,000
Audit	Actual	12,000	-	-	12,000	12,000
Staff pension	Actual	3,000	-	-	3,000	3,000
		=====	=====	=====	=====	=====
		30,000	-	-	30,000	30,000
		=====	=====	=====	=====	=====

7. NET OUTGOING RESOURCES FOR THE YEAR

	2020 £	2019 £
This is stated after charging:-		
Depreciation	61,039	60,309
Auditor's remuneration	12,000	12,000
Pension costs	100,139	81,648
	=====	=====

ST. VINCENT'S HOSPICE LIMITED
NOTES ON FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH, 2020

8. STAFF COSTS

	2020 £	2019 £
Staff costs comprise:		
Wages and salaries	1,816,525	1,841,948
Social security costs	137,297	144,204
Pension costs	100,139	81,648
	-----	-----
	2,053,961	2,067,800
	=====	=====
	2020 Number	2019 Number
The average number of staff employed by the charity during the year was:	76	86
	=====	=====

None of the directors have received any expenses from the company.

Analysis of staff earning more than £60,000 (excluding employer's pension costs)

<u>Number of staff</u>	<u>Salary between</u>
2	£60,000 - £70,000
1	£80,000 - £90,000

9. TAXATION

As a charity, St. Vincent's Hospice Limited is exempt from tax on income and gains falling within Section 505 of the Taxes Act, 1998 or Section 256 of the Taxation of Chargeable Gains Act, 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

10. SUBSIDIARY UNDERTAKING RESULTS

The undernoted company, incorporated in Scotland and limited by guarantee, is considered by the directors to be a subsidiary undertaking of the charity.

The charity exercises a dominant influence over the subsidiary undertaking, and the directors of the charity are the only directors and members of the subsidiary. Any profits made by the subsidiary are paid to the charity by gift aid.

<u>Name</u>	<u>Nature of business</u>
SVH Trading Limited	Fundraising on behalf of the company

A summary of the audited trading results is shown below:-

	31.3.20 £	31.3.19 £
Turnover	552,068	566,119
Cost of sales	(15,867)	(11,768)
	-----	-----
Gross profit	536,201	554,351
Administration	(136,452)	(125,346)
Amount gifted to the charity	(399,749)	(429,005)
	-----	-----
Net profit retained in subsidiary	-	-
	=====	=====

The assets and liabilities of the subsidiary were:-

11. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Equipment £	Fixtures & fittings £	Motor vehicles £	Total £
COST/VALUATION						
At 1 April 2019	660,229	737,659	103,470	243,071	40,569	1,784,998
Additions	-	-	3,588	28,720	-	32,308
Disposals	-	-	(44,148)	(104,109)	-	(148,257)
	=====	=====	=====	=====	=====	=====
At 31 March 2020	660,229	737,659	62,910	167,682	40,569	1,669,049
	=====	=====	=====	=====	=====	=====
DEPRECIATION						
At 1 April 2019	247,036	268,774	58,778	116,136	24,325	715,049
Charge for year	13,211	14,753	7,091	21,923	4,061	61,039
Eliminated on disposal	-	-	(39,449)	(88,667)	-	(128,116)
	=====	=====	=====	=====	=====	=====
At 31 March 2020	260,247	283,527	26,420	49,392	28,386	647,972
	=====	=====	=====	=====	=====	=====
NET BOOK VALUE						
At 31 March 2020	399,982	454,132	36,490	118,290	12,183	1,021,077
	=====	=====	=====	=====	=====	=====
At 31 March 2019	413,193	468,885	44,692	126,935	16,244	1,069,949
	=====	=====	=====	=====	=====	=====

ST. VINCENT'S HOSPICE LIMITED
NOTES ON FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

11. TANGIBLE FIXED ASSETS (continued)

Charity	Freehold property £	Improvements to property £	Equipment £	Fixtures & fittings £	Motor vehicles £	Total £
COST/VALUATION						
At 1 April 201	660,229	737,659	98,649	201,555	40,569	1,738,661
Additions	-	-	3,588	26,705	-	30,293
Disposals	-	-	(39,327)	(83,728)	-	(123,055)
At 31 March 2020	660,229	737,659	62,910	144,532	40,569	1,645,899
DEPRECIATION						
At 1 April 2019	247,036	268,774	54,380	90,746	24,326	685,262
Charge for year	13,211	14,753	7,025	19,257	4,061	58,307
Eliminated on disposals	-	-	(34,985)	(72,767)	-	(107,752)
At 31 March 2020	260,247	283,527	26,420	37,236	28,387	635,817
NET BOOK VALUE						
At 31 March 2020	399,982	454,132	36,490	107,296	12,182	1,010,082
At 31 March 2019	413,193	468,885	44,269	110,809	16,243	1,053,399
	=====	=====	=====	=====	=====	=====

If land and buildings had not been revalued they would have been included at the following historic cost:

	2020 £	2019 £
Cost	1,049,869	1,049,869
	=====	=====
Aggregate depreciation	455,928	413,181
	=====	=====
Net Book Value	593,941	636,688
	=====	=====

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 2020 £	Group 2019 £	Charity 2020 £	Charity 2019 £
Debtors	3,185	632	3,185	550
Prepayments	96,451	51,854	71,874	23,118
Due by subsidiary	-	-	70,171	75,224
Value added tax	8,821	73,839	6,466	73,512
Other debtors	5,000	-	-	-
	=====	=====	=====	=====
	113,457	126,325	151,696	172,404
	=====	=====	=====	=====

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13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 2020 £	Group 2019 £	Charity 2020 £	Charity 2019 £
Trade creditors	477,795	502,638	471,595	493,164
Accruals and deferred income	411,850	424,853	403,660	417,306
	<u>889,645</u>	<u>927,491</u>	<u>875,255</u>	<u>910,470</u>
	=====	=====	=====	=====

14. FUNDS OF THE CHARITY

The Unrestricted Funds are to be used to meet the objectives of the company in the holistic care of the terminally ill at St Vincent's Hospice, Midton Road, Howwood.

The Restricted Fund has to be used towards the costs of the Garden Centre, Relaxation Room and Sensory Garden and extension of St Vincent's Hospice.

An analysis of the movement in the restricted funds is given below:-

	Electric Beds £	Kitchen Refurbishment £	Relaxation Room and Sensory Garden £	Telephone System £	Total £
Balance at 1 April 2019	2,864	32,417	9,513	20,000	64,794
Movement in year including depreciation	(1,209)	(4,103)	(156)	(2,258)	(7,726)
	<u>1,655</u>	<u>28,314</u>	<u>9,357</u>	<u>17,742</u>	<u>57,068</u>
	=====	=====	=====	=====	=====

An analysis of the movement in the designated fund is given below:-

	Hospice extension £
Balance at 1 April 2019	475,774
Expenses in year including depreciation	(12,372)
	<u>463,402</u>
	=====

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Group	Unrestricted funds £	Restricted funds £	Designated funds £	Total 2020 £	Total 2019 £
Fixed assets	500,607	57,068	463,402	1,021,077	1,069,949
Current assets	548,926	-	-	548,926	754,986
Creditors < one year	(889,645)	-	-	(889,645)	(927,491)
	<u>159,888</u>	<u>57,068</u>	<u>463,402</u>	<u>680,358</u>	<u>897,444</u>
	=====	=====	=====	=====	=====

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16. PENSION COSTS

The company contributes to an unfunded benefit scheme, the NHS Pension Scheme (NHSPS). That scheme covers NHS employers, General Practices and other bodies. Consequently, it is not possible for St. Vincent's Hospice Limited to identify its share of the underlying scheme. The NHSPS has no assets for the purposes of calculations required by Financial Reporting Standard 17 on Retirement Benefits, although it is notionally funded. A full actuarial valuation was undertaken in March 1999 and details can be found on the separate statement of the NHSPS. The company uses The People's Pension for any staff who are not eligible to join the NHS pension scheme.

Total contributions paid by the company during the year ended 31 March 2020 amounted to £100,139 (2019 - £81,648).

Contributions amounting to £nil were outstanding at 31 March 2020 (2019 - £nil).

17 NOTE TO THE CASH FLOW STATEMENT

Reconciliation of changes in resources to net inflow from operating activities

	2020 £	2019 £
Net (outgoing) / incoming resources	(217,086)	(250,275)
Depreciation	61,039	60,309
Decrease / (Increase) in stocks	-	-
Decrease / (Increase) in debtors	13,238	79,163
Decrease in creditors	(38,126)	(212,818)
Loss on disposal of assets	20,051	40,170
	-----	-----
	(160,884)	(283,451)
	=====	=====