

ST. VINCENT'S HOSPICE LIMITED

FINANCIAL STATEMENTS

31ST MARCH, 2019

Company number: SC150148

Charity number SC006888



**Milne Craig
Registered Auditors
Chartered Accountants
Abercorn House
79 Renfrew Road
PAISLEY
PA3 4DA**



ST. VINCENT'S HOSPICE LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH, 2019

CONTENTS

	Page
Legal and administrative information	1
Chairman's Report	2
Report of the Management Committee	3 - 13
Independent Auditor's Report to the members	14 - 15
Consolidated Statement of Financial Activities	16
Consolidated and Charity Balance Sheets	17
Consolidated Cash Flow Statement	18
Notes on the Financial Statements	19 - 29

ST. VINCENT'S HOSPICE LIMITED
LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31ST MARCH, 2019

Charity number:	SC006888
Company registration number:	SC150148
Business address:	Midton Road Howwood Renfrewshire PA9 1AF
Registered office:	Midton Road Howwood Renfrewshire PA9 1AF
Directors:	Eunice E Muir, Chairman Lindsey Ferries Diane Fisher James Faulds Paul Garvey (resigned August 2018) Christina Hamill Derek Porter (resigned October 2018) Louise Cooper (appointed March 2019) Elizabeth Wright (appointed March 2019) Thomas Greenan (appointed June 2019)
Chief Executive Officer:	Kate Lennon
Independent auditors:	Milne Craig Chartered Accountants Abercorn House 79 Renfrew Road Paisley PA3 4DA
Bankers:	Bank of Scotland 56 High Street Johnstone PA5 8AL

ST. VINCENT'S HOSPICE LIMITED
CHAIRMAN'S REPORT
FOR THE YEAR ENDED 31ST MARCH, 2019

I am very pleased to present our annual report for the financial year ended 31st March 2019.

Our compassionate care is making a real and positive difference to improve wellbeing and quality of life for local people affected by life-limiting illness. Our care is available to everyone, free of charge and is open to people of all faiths and none.

We successfully completed a significant number of projects, developments and improvements during the year and this report gives a brief overview of our key achievements. These include:

- This year, we cared for more than 400 people living with life-limiting conditions in our community through the dedicated work of our in-patient and day hospice teams, our consultants and speciality doctors, and our community nurse specialist service. Our circle of care was extended to many hundreds more family members, friends and carers in our community through a wide range of our social, emotional and spiritual support services.
- In August, we held the official opening of our new public foot and cycle path. This route now provides a more direct and fully accessible route to the hospice for everyone, especially for people using public transport.
- In October, our volunteer team were officially presented with the Queen's Award for Voluntary Service at a civic reception held by the Lord Provost of Renfrewshire. This was a fantastic event, recognising the commitment and hard work of our wonderful volunteers.
- In December we were delighted to receive a positive report from Healthcare Improvement Scotland following their unannounced inspection visit in October. They recognised our achievements in maintaining a great standard of care for our patients and their families.
- In March we re-opened our newly refitted charity shop in Lochwinnoch thanks to the hard work and tireless efforts of a group of dedicated volunteers from the local community.
- Our Board of Directors commissioned a community services review and a business review this year to help inform future sustainability and development of our services. Accordingly, we completed a considerable amount of local consultation with a wide range of stakeholders. The evaluation results will provide the basis of our next strategic plan.
- We continue to use the gifts entrusted to us very effectively, keeping our operational overheads low. Out of every £1 spent this year, we used 92p directly on our charitable activities. Only 7p was used for fundraising costs and 1p for governance.
- Detailed information on all these areas and other aspects of our work during the year is provided on the following pages.

I gratefully acknowledge the massive contribution of our dedicated people and the steadfast commitment of our volunteers, friends and supporters. Thank you for sharing our vision and for making St. Vincent's Hospice such a special place of care.


Eunice E Muir,
Chairman


Date 1st October 2019

ST. VINCENT'S HOSPICE LIMITED

DIRECTORS REPORT

(INCORPORATING THE REPORT OF THE MANAGEMENT COMMITTEE)

FOR THE YEAR ENDED 31ST MARCH, 2019

The directors and management committee present their report and the audited financial statements of the company for the year ended 31st March 2019.

Our vision and values

St. Vincent's Hospice is a charitable organisation at the heart of our community, offering specialist care and services to adults and families in Renfrewshire who are affected by life limiting illness. We welcome everyone into our circle of care without discrimination and include people of all faiths and none. Our care is available to everyone, free of charge.

The objects of our work are: "To promote the relief of illness and suffering by the provision of palliative care and hospice facilities".

We are passionate about providing excellent standards of quality care and sensitive support. Our work is guided by our six organisational values: caring, compassion, commitment, sensitivity, respect and dignity. These values guide how we deliver our services, are reflected in the ways we relate to people, and influence the decisions we make.

Structure, governance and management

St. Vincent's Hospice Limited is a private company limited by guarantee without share capital and is registered as a charity with the Office of the Scottish Charity Regulator (OSCR). We are governed by our memorandum and articles of association which were updated in March. The charity is managed by trustees serving on a Board of Directors who meet regularly to undertake administrative and governance affairs.

The day to day running of the charity is managed by the Chief Executive Officer, reporting to the Board of Directors and supported by a consultant in palliative medicine and two executive directors leading the following functions:

- a) Clinical governance: Responsible for the management and delivery of all aspects relating to clinical and therapeutic caring services.
- b) Finance and operations: Responsible for the management of all aspects relating to business administration and income generation.

Our Board of Directors

Individuals serving on the Board of Directors are appointed by our members and serve for an initial period of four years. Induction training is provided to all new Directors and the skills of the Board are reviewed on a regular basis. Directors do not receive remuneration or other benefits in their role. They are required to disclose any conflict of interest or related party interests to the Board. In the current year, no such conflicts of interest were reported.

A list of the people who served on the Board of Directors this year is given on page 1 of this report.

Related parties

SVH Trading Limited is a wholly owned subsidiary of St. Vincent's Hospice. All profits from their retail and commercial activities are donated to support the work of St. Vincent's Hospice.

ST. VINCENT'S HOSPICE LIMITED

DIRECTORS REPORT

(INCORPORATING THE REPORT OF THE MANAGEMENT COMMITTEE)

FOR THE YEAR ENED 31ST MARCH, 2019

Strategic relationships

The care provided by St. Vincent's Hospice is delivered within the context of both regional and national frameworks and priorities. We work in partnership with colleagues from a range of statutory agencies, national and regional organisations, and other health and social care providers.

Our work contributes to the Scottish Government's National Health and Wellbeing Outcomes for health and social care partners. We also support the Scottish Government in their commitment to ensure everyone in Scotland gets good quality palliative and end of life care. Their Strategic Framework for Action on Palliative and End of Life Care (2016 to 2021) promotes equal access to care regardless of age, diagnosis, socio-economic background or location.

St. Vincent's Hospice actively contributes to various forums within Renfrewshire's Health and Social Care Partnership (HSCP), helping to achieve their outcomes and ensure that effective health and social care is delivered through home and community services.

During the year, St Vincent's Hospice also contributed to the following organisations and forums:

- Strategic planning steering group, Renfrewshire Health and Social Care Partnership
- The Renfrewshire Palliative Care Joint Planning, Performance and Implementation Group (JPPIG)
- NHS Greater Glasgow & Clyde Palliative Medicine Consultant Group
- Specialist Subgroup Scottish Partnership Palliative Care
- Scottish Hospices ECHLHP
- Adult hospice chief executives group: National Implementation Advisory Group for the Strategic Framework for Action on Palliative and End of Life Care (2016 – 2021)
- Hospice UK, the national charity for hospice care.

The compelling need for our caring services

Our clinical and caring services are addressing substantial and compelling need among many families in Renfrewshire

We support many people who are affected by high levels of poverty and multiple deprivation, particularly in some areas of Paisley which includes the most deprived area in Scotland¹. We also support people from Johnstone and Linwood (our neighbouring towns), which are ranked among the worst areas in Scotland for crime and poor health.

Poverty and deprivation are strongly linked to high mortality rates and low life expectancy. Renfrewshire has one of the highest mortality rates in the UK, ranked among the worst 2% of all local authority areas for the greatest number of deaths per population – and is well below the Scottish average. Life expectancy in Renfrewshire is also lower than the Scottish average, particularly for men. This has a huge impact on the need for quality palliative care services at home and community level in this area.

Records show that during the last six months of their lives, people in Renfrewshire spend most of their time (89%) either at living home or in a community setting. Accordingly, most hospice care is provided in community-based settings, including, outpatient services and hospice day care.

ST. VINCENT'S HOSPICE LIMITED

DIRECTORS REPORT

(INCORPORATING THE REPORT OF THE MANAGEMENT COMMITTEE)

FOR THE YEAR ENDED 31ST MARCH, 2019

We continue to receive many requests for help and demand for our community services is increasing. For example, our Community Nurse Specialist service received 190 new referrals this year, representing an increase of nine percent from the previous year.

1. Scottish Index of Multiple Deprivation (SIMD16) data zone for Paisley Ferguslie, 2016
2. Scottish Index of Multiple Deprivation (SIMD16) Analysis for Renfrewshire, 2016
3. National Records of Scotland, 2018
4. National Services Scotland, May 2019
5. Hospice UK, 2019

Our compassionate, specialist care

Since first opening our doors in 1988, many thousands of people from our local community have experienced the compassionate, specialist care that St. Vincent's Hospice provides. We are making every moment matter for people affected with life-limiting illness.

Our caring services are promoting wellbeing and improving quality of life for hundreds of local families. For example:

- Our skilled in-patient unit team is providing specialist clinical care for people with life-limiting conditions 24 hours a day, seven days a week in our eight-bed ward. There, we provide a wide range of interventions including pain and symptom management, rehabilitation, complimentary therapies and also specialist end of life care for people during the final stages of their illness. The average length of stay this year was 20 days.
- Our own consultant and other speciality doctors are supporting patients through our weekly pain and symptom management clinic either within the hospice environment, or in their own homes and residential settings.
- Our multidisciplinary day hospice team are supporting people in our community who are living with life-limiting illness, enabling them to access the full range of hospice services on a day attendance basis. Our support includes home-to-hospice transport, nursing assessment and intervention, exercise and rehabilitation, arts and crafts activities, and complementary therapies.
- Our own experienced community nurse specialists are supporting people with life-limiting conditions within their own homes and residential settings. Spending time with patients, they carefully assess individual needs and help to plan healthcare, co-ordinating with external support services as required. They also give emotional and practical support to carers and families, helping them to cope as their loved one goes through treatment.

Numbers of people with life-limiting conditions supported during 2018/19	
Service	Number of people
In-patient unit	113
Day hospice service	57
Community nurse specialist service	234
Total	404

This year, we supported a total of 404 people living with life-limiting conditions in our community through the dedicated work of our in-patient unit, our day hospice and our community nurse specialist service.

The number of people supported by each of these services are given in the table on the left.

In addition, our patient and family support service extends our circle of care to hundreds more family

members and people in our community. Our patient and family support team provide social, emotional and spiritual support to patients and their relatives. They also give advice on finance and benefits and arrange appropriate home care services. Our bereavement service includes specialist support for children and young people aged 2-18, helping them to live through the loss of a special person in their lives.

ST. VINCENT'S HOSPICE LIMITED

DIRECTORS REPORT

(INCORPORATING THE REPORT OF THE MANAGEMENT COMMITTEE)

FOR THE YEAR ENDED 31ST MARCH, 2019

During the year, our patient and family support service provided 1800 individual support, counselling or bereavement therapy sessions for children and adults.

In addition, more than 500 people attended our memorial events – the "Summer Gathering" in August and "Light up a life" in November. Open to everyone in our local community, these ecumenical memorial services provide a way for people who have lost loved ones during the year to remember them and celebrate their lives.

Our care is provided completely free of charge - promoting access for everyone in our community.

Our strategic plan: achievements and developments

Our current five-year strategic plan (2014-2019) details our aspirations for development under three broad themes: care, governance and finance. Information on key developments made this year within each theme is provided below.

Strategic theme: Care

The experienced professional teams at St. Vincent's Hospice are committed to uphold a standard of excellence within our range of clinical and caring services. Some of the highlights from our work this year include:

A positive report from Healthcare Improvement Scotland (HIS)

HIS is a public body which implements the healthcare priorities of the Scottish Government and aims to support better quality health and social care for everyone in Scotland. As part of their statutory remit, they regularly inspect service providers.

We welcomed an unannounced visit to the hospice in October and were greatly encouraged by the observations of the inspectors and their subsequent report. After spending time with staff, patients and carers, HIS inspectors reported that we had fully met all the requirements and recommendations noted during their previous visit in 2017. We also received a positive evaluation against six key quality indicators (three graded and three ungraded). A copy of our HIS report is available from www.healthcareimprovementscotland.org

The findings of HIS report reflected the hard work and dedication of our hospice team and was a great achievement for us. We are actively using the report to further enhance the quality of our work and continue our commitment to provide the best service for everyone in our care.

Supporting bereaved children and young people

Operating as a separate project within our patient and family support team, we are supporting children and young people aged 2-18 who are grieving the loss of a special person. Our service is delivered in close collaboration with parents, carers and local schools, enabling young people to cope with their grief and come to terms with major changes in their life in their own time, in a supportive and protected way.

Thanks to increased grant funding from several charitable trusts this year we have been able to reduce our waiting list. We have also increased the number of one-to-one sessions we provide by 18% so that we are now delivering approximately 45 sessions each month.

ST. VINCENT'S HOSPICE LIMITED
DIRECTORS REPORT
(INCORPORATING THE REPORT OF THE MANAGEMENT COMMITTEE)
FOR THE YEAR ENED 31ST MARCH, 2019

We also achieved particular success with our partnership at Gryffe High School in Houston, where pupils are taking a lead role in developing new resources and training tools around bereavement issues for pupils, teaching staff and parents/guardians. In December, we released a video about this on our social media sites and we were overwhelmed with its reception. The video has been viewed more than 7,500 times on Facebook.

Delivering therapeutic support

Thanks to funding received from the D'Oyly Carte Charitable Trust, we were able to introduce a hugely successful music therapy pilot project this year. Delivered by Nordoff Robbins Scotland in partnership with staff from our clinical and therapeutic teams, the experience of live music meant such a lot to our patients, families, carers and everyone involved. The gentle, personal approach of the music therapist lifted our spirits, reduced feelings of distress and anxiety, and returned smiles and long forgotten memories.

We also delivered another pilot project offering complementary therapies to patients and carers thanks to initial funding from the Co-op Local Community Fund. We were delighted by the impact. Delivered by a professional complementary therapist at St. Vincent's Hospice, the provision of therapies such as aromatherapy, reflexology and guided relaxation resulted in positive outcomes. Our evaluation shows that everyone who received treatment reported improvements to their wellbeing, including reduced pain and reduced levels of stress and anxiety. The complementary therapy service also enabled us to deliver a consistently high standard of holistic care.

Reviewing our community services

This year we successfully completed phase one of our community services review. This significant piece of work was commissioned by our Board of Trustees to help inform the future development of our services. Together with our business review, this work will provide the basis of our next strategic plan.

In order to develop services which will meet the needs of our local community into the future, we consulted with current and previous service users, health and social care colleagues and the general public. This was done through an on-line survey and also through face-to-face meetings.

There was a clear sense that being able to support people with life limiting illness to be cared for at home, if that is their wish, is of great importance to both families and to health and social care professionals. The focus for developing our community services will include building on our current support for carers, counselling services and befriending. As we move forward, we recognise the importance of working with other charities and organisations to ensure the best care and support for all those in our local community affected by life limiting illness.

Our work this year involved staff, volunteers, and members of the general public in our local community together with external health and social care colleagues. We asked each person to identify their needs by completing a survey and, once the results were evaluated, we identified six priority needs:

1. *More community nursing services*: People asked for more nursing care and support to be delivered in their own homes and residential settings.
2. *More support for carers*: There was a clear sense that informal group support or a drop-in service would benefit carers in our community.
3. *Develop counselling and bereavement support*: Although our existing support is highly valued, there is a need to explore alternative delivery models.

ST. VINCENT'S HOSPICE LIMITED

DIRECTORS REPORT

(INCORPORATING THE REPORT OF THE MANAGEMENT COMMITTEE)

FOR THE YEAR ENED 31ST MARCH, 2019

4. Reviewing the role of community clinical nurse specialists: We need to review our community nurse specialist service and ensure our practice is in line with future developments in Scottish Government policy.
5. Integrate complementary therapy as a core service. Our existing pilot service is improving wellbeing for our patients, families and carers. We need to maintain this service by integrating it into our core services.
6. Introduce a volunteer befriending service. People identified the need for more practical help and social support at home. This could be provided by a team of trained volunteers.

During the remainder of 2019, we will implement phase two of the review when we will explore each of these priorities in detail.

Strategic theme: Governance

We continue to do all we can to maintain the highest standards of integrity and ensure everything we do is safe, effective and person-centred.

Our Board of Directors meets regularly throughout the year to consider, set and review strategies, policies, budgets, plans and performance. The Board are supported by the chief executive officer and members of the senior management team. There are three principal governance groups within St. Vincent's Hospice covering areas of clinical care, finance and staff. Membership of each group includes a representative from the Board of Directors. Some of the highlights of our work during the year are given below:

General Data Protection Regulations (GDPR)

GDPR came into effect on 25 May 2018. In order to ensure full compliance with GDPR requirements, we invested a considerable amount of training for our staff and volunteer teams, introduced new resources, and ensured that all personal data stored at St. Vincent's Hospice is secure and protected. This included a comprehensive audit of all electronic and hard copy data stored by our different teams, the introduction of lockable filing equipment and secure key stores in each office, and a full review of our document management policy.

Learning and development strategy

As part of our commitment to support continuing professional development we provided many opportunities for training and skills development within our staff team during the year. Following the appointment of an experienced quality improvement practitioner in April, we successfully introduced and implemented a revised learning development strategy. Working on a one-to-one basis with more than 70 individual members of the hospice team, we identified specific learning needs for each person. Through a period of regular monitoring, we successfully achieved more than 90% compliance across the hospice teams for training within a statutory and mandatory framework.

We also delivered accredited training courses and skills exchange days using our education facilities. These courses were attended by external health and social care colleagues.

Policy and procedure review

A library of policies and procedures govern and influence every aspect of our daily work. This year we undertook a comprehensive review of these documents, meeting with staff teams across the organisation to ensure they meet our current needs and identifying areas where additional guidance was necessary. As a result, we introduced several new documents during the year. For example, we conducted a review of our Significant Incident Policy and provided mandatory training across the hospice teams in our Risk Management Strategy. We are now recording progress in a new policy tracker system.

ST. VINCENT'S HOSPICE LIMITED

DIRECTORS REPORT

(INCORPORATING THE REPORT OF THE MANAGEMENT COMMITTEE)

FOR THE YEAR ENED 31ST MARCH, 2019

Supporting access for all

In August, we celebrated the completion of a new public foot and cycle path to provide fully accessible direct access to the hospice for members of the public, especially those using public transport. Funded mostly by the Scottish Government through the Sustrans Community Links programme and also by the Big Lottery Fund, the project was a huge undertaking and involved the installation of a new toucan crossing by Renfrewshire Council.

Monitoring and evaluation

As an integral part of our core vision, we actively encourage feedback from people who have first-hand experience of our work. Listening to comments from families and patients helps us to influence the future design and delivery of our services. Their personal experience of the care we provide is also enabling us to meet changing needs and preferences. We continually receive feedback each day through various channels and more than 90% of the responses received this year were from patients and their families.

For example:

- Our children and young people's bereavement service is making a big impact. During our first meeting, many children and young people find it impossible to communicate, but after our support, over 90% are able to talk to us about their special person and about how they are feeling. They find it easier to concentrate in the classroom, are sleeping better, they are less angry and happier.
- We have found that the sensitive and compassionate approach of our community nurse specialist service is providing a safe place for people to share their issues or concerns. One patient said: *"The nurse was so easy to talk to. She helped to ease all my fears in such a caring and dignified manner. Thank you for supporting me."*
- From our patient and family support team: *"I really don't know where we'd be without the support and care we've received"*

Strategic theme: Finance

Thank you to our funders

As a local charity operating in a challenging economic environment, the wonderful work of St. Vincent's Hospice would not be possible without the generous support of our funders. We are very grateful for every gift, whether large or small.

Our main sources of funding are Renfrewshire Health and Social Care Partnership, other funding agencies, charitable trusts, members of our local community, corporate donors, friends and supporters. We also receive a considerable amount of "in-kind" donations and free support from local businesses and volunteers in our community. Thanks to their commitment, our total income for the year amounted to £2,415,055

However, it is to be noted that the total received this year represents a decrease of 13% from our income in 2017/18, which proved to be an exceptional year for legacy gifts. Gifts in Wills are proving to be increasingly important to support the costs of our core work.

Celebrating success with income generation

The primary focus for our income generation team is to attract unrestricted funding for the existing core work of St. Vincent's Hospice. This is a significant and unrelenting challenge for us and we continued to explore many new ideas and opportunities for income generation during the year. We enjoyed particular success in many areas. Here are some examples:

Promoting legacy giving. Legacies, or gifts in Wills, are essential for our caring work and our long-term strategy. Following a period of comprehensive consultation within the hospice team during the summer of 2018, our new legacy fundraising strategy was approved in November. Shortly afterwards, we launched a new free legal advice service which provides an informal introduction to professional advice on planning for the future. Thanks to the voluntary support of local solicitors, this excellent services has proved to be extremely popular and has resulted in a number of new legacy pledges.

ST. VINCENT'S HOSPICE LIMITED

DIRECTORS REPORT

(INCORPORATING THE REPORT OF THE MANAGEMENT COMMITTEE)

FOR THE YEAR ENED 31ST MARCH, 2019

- Increasing income from our trading outlets.

As a result of investment in our nine charity shops and hospice tearoom during the year our trading income increased by 4% from the previous year. Thanks to our wonderful volunteers, our shops go from strength to strength, and are a vital source of income. In Lochwinnoch, after months of hard work by volunteers and generous contributions from local supporters and businesses, our refitted shop premises opened in March.

Other capital refurbishment elsewhere, together with training and IT upgrades, have improved the retail experience for our staff, volunteers and customers.

- Enthusiastic support from our local community.

The wonderful care our hospice provides continues to touch hearts and inspires many people to fundraise for us. There are far too many people to mention individually, but some examples from this year include: Staff at The Lord Lonsdale pub in Paisley nominated us as their charity of the year and raised £6,000; schoolboy Malcolm Tarbert (8) volunteered to wear shorts every day through the winter months and raised £400 in memory of his grandfather; two of the young stars of ITV's WOS wrestling show took a "custard challenge" allowing us to reach a new audience and raising £60 for us online.

Our own fundraising events were very popular and included our Strictly Come Prancing event which smashed all previous records raising £57,000; our Christmas Sparkler Ladies Lunch raised £32,000; and Zip Slide the Clyde raised £13,000 from sponsorship donations. We are deeply grateful for the enthusiasm and active support of so many people.

- Investment received from charitable trusts.

During the year, we received £183,056 from 32 grant-making charitable trusts and funding agencies as a result of successful applications and bids. Most of the funding received (87%) was for the running costs of our core services. Also, 13% of the funding received was for special projects or capital costs such as facilities and equipment.

We are very grateful to the following charitable trusts and other funding agencies for their generous support during the year.

Supporting charitable trusts and funding agencies during 2018/19	
Sir Alec Black's Charity	Dr and Mrs Olav Kerr's Charitable Trust
Peter Brough Bequest Fund	A B Martin Charitable Trust
The Brownlie Charitable Trust	The Merchants House of Glasgow
Peter Coats' Trust	Paisley Community Health Trust
The Martin Connell Charitable Trust	Queen Mother's Clothing Guild
Cruden Foundation	Miss M B Reekie's Charitable Trust
The Society of Deacons and Free Preses of Glasgow	The Robertson Trust
	The Rozelle Trust
Archbishop Eyre's Trust	Scottish Children's Lottery
The February Foundation	EB Scotland Ltd & The Scottish Landfill Communities Fund
The Hugh Fraser Foundation	

ST. VINCENT'S HOSPICE LIMITED

DIRECTORS REPORT

(INCORPORATING THE REPORT OF THE MANAGEMENT COMMITTEE)

FOR THE YEAR ENED 31ST MARCH, 2019

Murdoch Forrest Charitable Trust	SCVO Cyber Essentials
James and Patricia Hamilton Charitable Trust	Souter Charitable Trust
	Miss M J M Smith's Trust
Miss I F Harvey's Charitable Trust	The J & J R Wilson Trust
The Hospital Saturday Fund	The Alma & Leslie Wolfson Charitable Trust
The Albert Hunt Trust	
St. Jude's Trust	Volunteering Matters Action Earth

Reviewing our business model.

In parallel with our community services review, we completed a considerable amount of work this year to review our business model. This work included reviewing our income generation strategy, streamlining our operations, and conducting feasibility studies to explore potential new ideas of securing sustainable income.

We have already implemented several recommendations, particularly with investments made in our trading team and retail outlets, and providing additional staff resources to support trusts and legacy fundraising. During the remainder of 2019 we will explore opportunities to introduce new products and income-generating services.

Expenditure

We are careful to use the donations and gifts entrusted to us very effectively and we work hard to keep our running costs low. St. Vincent's Hospice has a great track record for good stewardship. Out of every £1 spent by St. Vincent's Hospice during the year, we used 92p directly on our charitable activities. Only 7p was used for fundraising and 1p for governance. This is an impressive achievement.

Exceptional support from hundreds of community volunteers

St. Vincent's Hospice receives an exceptional level of support from our local community and volunteers play vital role in the life of our hospice. During the year, more than 230 people volunteered their time and skills – brightening each day for our patients and their families, and assisting our staff teams in so many ways. We are extremely grateful for their valuable help.

Aged from 16 to 90, volunteers help in every area of our hospice. For example: providing patient transport; supporting administration and reception duties; delivering care in our in-patient unit and day hospice; serving in our tearoom; staffing our charity shops; caring for our beautiful gardens; housekeeping and facilities maintenance; and supporting fundraising activities. We provide induction, appropriate training and supervision to each volunteer. All volunteers working with a vulnerable adults receive regular supervision and undergo PVG checks. Many volunteers serve regularly on weekly rotas.

All of our Board members are volunteers as are the members of our Hospice Community Voices team, which provides valuable feedback to influence our policies and the delivery of services.

Our many volunteer highlights this year included:

In October the Provost of Renfrewshire hosted a civic reception for our volunteers to celebrate our Queen's Award for Voluntary Service - the highest award available to volunteer groups in the UK. This was such an encouraging event and resulted in great external publicity, significantly increasing awareness of our work.

ST. VINCENT'S HOSPICE LIMITED

DIRECTORS REPORT

(INCORPORATING THE REPORT OF THE MANAGEMENT COMMITTEE)

FOR THE YEAR ENED 31ST MARCH, 2019

- Selected volunteers began to provide additional one-to-one social support for people in our in-patient unit from October. Under the supervision of our nursing team, our trained volunteers get to know our patients better; taking time for a cuppa and a chat; giving gentle therapy like hand massage; and providing individual treats, comfort and care. Initially provided as a pilot scheme, this lovely service is now integrated into our daily care.
- In March, we were proud to open our refitted charity shop premises in Lochwinnoch thanks to the tireless and outstanding commitment of a team of local volunteers. Working in collaboration with many groups and businesses from the local community, the entire refurbishment was planned, organised and managed by volunteers over many months. Our shop has been radically transformed into a bright and attractive retail space that will support our work for many years to come.

We also received a huge amount of corporate support from local businesses this year. Many send teams of volunteers for an "away day" to help us with specific manual tasks. St. Vincent's Hospice is frequently nominated by local businesses as their charity of the year.

Communicating well

Our communications strategy continues to play a significant role in increasing engagement and awareness of our work both locally and nationally.

Our online and social media resources provide an excellent "window" to communicate news from our caring services, announce developments in our work, and tell stories about the many ways our care is impacting the lives of many people from our community. They attract and engage a wide audience of friends and supporters. For example, this year our website was viewed 57,000 times and attracted an average of 1,500 new users every month.

Our popular Facebook page engaged more than 125,000 people during the year and the number of likes increased by 13%. Our most popular stories included the many ways people engaged with our "30 challenge" in celebration of our 30th anniversary which included the Provost of Renfrewshire making 30 cups of tea and coffee for colleagues. In August, ten-year-old James Blair from Johnstone came into the hospice to donate his entire Lego collection for visiting children to play with. This post alone resulted in 230 likes, 43 comments and 17 shares.

Reserves policy

Reserves are needed to bridge the gap between income and expenditure and to cover unplanned expenditure. Excluding the liability for restricted reserves which are allocated against future expenditure, the management committee consider that the reserves are appropriate.

Accordingly, adequate resources are available to fund activities for the foreseeable future and therefore the charity is considered as a going concern.

Risk review

The Board of Directors has overall responsibility for ensuring that the charity has assessed the major risks to which it is exposed, in particular to its operations and finances and its ability to achieve its charitable objectives. St. Vincent's Hospice has adopted a policy to manage risks consistent with good practice.

Internal risks are minimised by the implementation of procedures for authorisation of all transactions and policies and to ensure consistent quality of delivery for all operational aspects of the charity. These procedures are subject to scheduled review to ensure that they meet the needs of the charity.

ST. VINCENT'S HOSPICE LIMITED

DIRECTORS REPORT

(INCORPORATING THE REPORT OF THE MANAGEMENT COMMITTEE)

FOR THE YEAR ENED 31ST MARCH, 2019

Statement of the management committee

The management committee are responsible for preparing information required for the annual report and financial statement in accordance with applicable law and United Kingdom generally accepted accounting practice.

Company law requires the management committee to prepare financial statements for each financial period which give a true and fair view of the state of the affairs of the charity and of the group. This includes its incoming resources and application of resources for the financial period.

In preparing the financial statements, the management committee is required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the charity's SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue on that basis.

The management committee is responsible for maintaining proper accounting records which disclose the reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The management committee is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

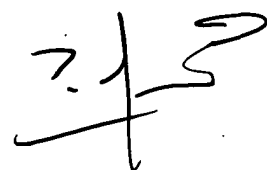

Statement on the disclosure of information to auditors

So far as the directors are aware, there is no relevant information (as defined by Section 418 of the Companies Act, 2006) of which the charitable company's auditors are unaware. Each director has taken all the steps that they ought to have taken as a director in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information.

Independent auditors

The Directors propose the reappointment of Milne Craig Chartered Accountants as independent auditors of St. Vincent's Hospice, subject to the approval of the Annual General Meeting.

On behalf of the Board



Eunice E Muir – Director
Date 1st October 2019

INDEPENDENT AUDITOR'S REPORT
TO THE TRUSTEES OF
ST. VINCENT'S HOSPICE LIMITED

We have audited the financial statements of St. Vincent's Hospice Limited for the year ended 31st March, 2019 on pages 16 to 29. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Generally Accepted Accounting Practice including Financial Reporting Standard 102 The Financial Reporting Standard in the UK and Republic of Ireland.

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's committee, as a body, in accordance with Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the trustees and the charitable company's committee those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees and committee, as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors Responsibilities, the committee (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

We have been appointed as auditors under Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act, 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the committee and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Committee to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion

In our opinion:-

- the financial statements give a true and fair view of the state of the group's affairs and of the charity's affairs as at 31st March 2019 and of their incoming resources and application of resources, including their income and expenditure, for the year then ended;
- the financial statements have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.
- the financial statements have been prepared in accordance with the Companies Act, 2006, the Charities and Trustee Investment (Scotland) Act, 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations, 2006;

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Committee's report for the financial year for which the statements are prepared is consistent with the financial statements.

INDEPENDENT AUDITOR'S REPORT
TO THE TRUSTEES OF
ST. VINCENT'S HOSPICE LIMITED

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:-

- the charitable company or group have not kept proper and adequate accounting records or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of committees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Report of the Management Committee set out on page 12, the Management Committee is responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the Management Committee determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Management Committee is responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management Committee either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.



Shona Malcolm, BAcc, CA, Senior Statutory Auditor,
For and on behalf of Milne Craig
Chartered Accountants
Statutory Auditor
Abercorn House
79 Renfrew Road
PAISLEY
PA3 4DA

DATE 1st October 2019

Milne Craig is eligible to act as an auditor in terms of Section 1212 of the Companies Act, 2006;

ST. VINCENT'S HOSPICE LIMITED
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST MARCH, 2019

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	Total funds 2019 £	Total funds 2018 £
INCOME						
OPERATION OF HOSPICE						
Activities for generating funds:-						
Fundraising activities	2	894,770	-	-	894,770	853,887
Interest receivable and other income	3	17,315	-	-	17,315	20,755
INCOMING RESOURCES FROM CHARITABLE ACTIVITIES						
Donations, legacies and similar income	4	1,482,970	-	20,000	1,502,970	1,896,297
Total Income		2,395,055	-	20,000	2,415,055	2,770,939
EXPENDITURE						
Expenditure on:						
Fundraising activities		183,120	-	-	183,120	190,295
Expenditure on:						
Charitable activities	5	2,412,718	16,336	23,156	2,452,210	2,365,247
Governance costs	6	30,000	-	-	30,000	29,000
Total expenditure		2,625,838	16,336	23,156	2,665,330	2,584,542
NET INCOME (EXPENDITURE)		(230,783)	(16,336)	(3,156)	(250,275)	186,397
Total funds brought forward		587,659	492,110	67,950	1,147,719	961,322
Total funds carried forward		356,876	475,774	64,794	897,444	1,147,719

Continuing Operations

All income and expenditure derive from continuing activities.

The notes form part of these financial statements.

ST. VINCENT'S HOSPICE LIMITED
CONSOLIDATED AND CHARITY BALANCE SHEETS
AS AT 31ST MARCH, 2019

	Notes	Group 2019 £	Group 2018 £	Charity 2019 £	Charity 2018 £
FIXED ASSETS					
Tangible assets	11	1,069,949	1,116,480	1,053,399	1,095,575
CURRENT ASSETS					
Stock		4,153	4,153	2,000	2,000
Debtors	12	126,325	205,488	172,404	252,148
Cash at bank and in hand		624,508	961,908	575,716	921,973
		754,986	1,171,549	750,120	1,176,121
CREDITORS					
Amounts falling due within one year	13	927,491	1,140,310	910,470	1,128,372
NET CURRENT LIABILITIES		(172,505)	31,239	(160,350)	47,749
NET ASSETS		897,444	1,147,719	893,049	1,143,324
FUNDS:					
Designated funds	15	475,774	492,110	475,774	492,110
Unrestricted funds	15	356,876	587,659	352,481	583,264
Restricted funds	15	64,794	67,950	64,794	67,950
		897,444	1,147,719	893,049	1,143,324

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies.

ON BEHALF OF THE BOARD

.....
Eunice E. Muir - Director

DATE 1st October 2019

The notes form part of these financial statements

ST. VINCENT'S HOSPICE LIMITED
CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST MARCH, 2019

	Notes	2019 £	2018 £
Cash flows from operating activities:			
Net cash inflow provided by / (used in) operating activities	17	(283,451)	442,838
		-----	-----
Cash flows from investing activities:			
Payments to acquire tangible fixed assets		(53,949)	(47,493)
		-----	-----
Net cash provided by /(used in) investing activities		(53,949)	(47,493)
		-----	-----
Change in cash and cash equivalents in the year		(337,400)	395,345
Cash and cash equivalents brought forward		961,908	566,563
		-----	-----
Cash and cash equivalents carried forward		624,508	961,908
		=====	=====

ST. VINCENT'S HOSPICE LIMITED
NOTES ON FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH, 2019

1. ACCOUNTING POLICIES

Statutory information

St. Vincent's Hospice Limited is a charitable company limited by guarantee not having a share capital and is therefore governed by its memorandum and articles of association. The company's registered number is SC150148 and registered office address is Midton Road, Howwood, Johnstone, Renfrewshire, PA9 1AF.

The nature of the company's operation and principal activity is that of providing palliative care for the terminally ill.

Accounting convention

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:-

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities. Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January, 2018) - (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act, 2006.

St. Vincent's Hospice Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Going concern

At the time of approving the financial statements the directors have identified that current funding from the Health Board, donations and trading income are not sufficient to cover the costs of the company in the medium to long term. Cost mitigation measures in the next year are planned to reduce the deficit for FY19/20 but a longer term Transformation Plan has been put in place to seek collaboration across a number of Hospices within the Health Board. Funding is also being sought from the company's bank to cover an overdraft position which is forecast to be reached in the second quarter of 2020. The directors have a reasonable expectation that the company has the necessary resources for the coming year but have an expectation that the company will either require additional funding from the Health Board going forward or will have to embark on consolidation with similar organisations to carry on its services from 2021.

Group financial statements

These financial statements consolidate the results of the charity and its wholly owned subsidiary, SVH Trading Limited on a line by line basis. A separate Statement of Financial Activities for the charity itself is not presented because the charity has taken advantage of the exemptions afforded by Section 408 of the Companies Act, 2006.

Accounting judgements & sources of estimation uncertainty

In preparing these financial statements, the trustees have made the following judgements:

ST. VINCENT'S HOSPICE LIMITED
NOTES ON FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH, 2019

Tangible fixed assets are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. In re-assessing asset lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account. Residual value assessments consider issues such as future market conditions, the remaining life of the asset and projected disposal values.

Accounting judgements & sources of estimation uncertainty (continued)

Assets are considered for indications of impairment. If required an impairment review will be carried out and a decision made on possible impairment. Factors taken into consideration in reaching such a decision include the economic viability and expected future financial performance of the asset and where it is a component of a larger cash-generating unit, the viability and expected future performance of that unit.

Bad debts are provided for where objective evidence of the need for a provision exists.

Inventories are assessed for evidence of obsolescence and a provision is made against any inventory unlikely to be sold, or where stock is sold post year end at a loss.

Legal status of the charity

The Charity is a charitable company limited by guarantee not having share capital.

Incoming resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Fundraising

Fundraising income represents gross income collected from all fundraising events.

Health Board funding

This is credited to income in the period to which it relates.

Donated Assets

Assets donated to the Hospice are treated as restricted funds against which depreciation will be charged.

Interest received

Interest is included when receivable by the charity.

ST. VINCENT'S HOSPICE LIMITED
NOTES ON FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH, 2019

Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, exclusive of any VAT which can now be recovered.

Costs of generating funds comprise the costs of trading for fundraising purposes including expenditure incurred in running all fundraising events.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	-	2% on cost
Improvements to property	-	2% on cost
Equipment	-	15% on reducing balance
Fixtures and fittings	-	15% on reducing balance
Motor vehicles	-	25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Debtors

Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepared net of any discount due.

Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks and other short-term liquid investments with original maturities of three months or less.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

ST. VINCENT'S HOSPICE LIMITED
NOTES ON FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH, 2019

Property rental and operating leases

Rentals payable are charged to the income and expenditure account on a straight line basis over the lease term.

Capital Grants

Grants of a capital nature are credited to restricted funds against which the relevant expenditure or depreciation is charged, depending on the purpose of the grant and type of expenditure.

Pensions

The company contributes to an unfunded benefit scheme that covers NHS employers, general practices and other bodies. Contributions payable for the year are charged to the income and expenditure account.

Financial instruments

The Charity has elected to apply the provisions of Section 11 "Basic Financial Instruments" and Section 12 "Other Financial Instruments Issues" of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transactions costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

ST. VINCENT'S HOSPICE LIMITED
NOTES ON FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH, 2019

Fund accounting

Funds held by the charity are either:-

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the directors.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.
- Designated funds - this represents income net of expenses relating to the hospice extension which the directors have reclassified from restricted funds. There will be an annual transfer to the unrestricted fund representing an amount based on the depreciation rate.

2. ACTIVITIES FOR GENERATING FUNDS

	Unrestricted £	Restricted £	2019 £	2018 £
Shops and tearoom	430,245	-	430,245	412,386
Lottery	135,719	-	135,719	123,296
Golf tournament	8,768	-	8,768	9,270
Annual Ball	19,330	-	19,330	73,038
Can collections	25,507	-	25,507	25,201
Light up a light	10,012	-	10,012	13,036
Ladies lunch	31,822	-	31,822	23,318
Other fundraising activities	233,367	-	233,367	174,342
	-----	-----	-----	-----
	894,770	-	894,770	853,887
	=====	=====	=====	=====

3. INTEREST RECEIVABLE AND OTHER INCOME

	2019 £	2018 £
Health Board - Benefit in kind	17,315	16,428
Training income	-	4,327
	-----	-----
	17,315	20,755
	=====	=====

4. DONATIONS, LEGACIES AND SIMILAR INCOME

	Unrestricted £	Restricted £	2019 £	2018 £
Legacies	72,094	-	72,094	426,600
Other donations	290,227	20,000	310,227	359,914
Greater Glasgow & Clyde Health Board	1,120,649	-	1,120,649	1,109,783
	-----	-----	-----	-----
	1,482,970	20,000	1,502,970	1,896,297
	=====	=====	=====	=====

ST. VINCENT'S HOSPICE LIMITED
NOTES ON FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH, 2019

5. CHARITABLE ACTIVITIES

	Basis of allocation	Activities undertaken directly £	Support costs £	General admin costs £	Total 2019 £	Total 2018 £
Salaries and Social Security	Actual	1,974,485	-	-	1,974,485	1,909,309
Staff pensions	Actual	78,648	-	-	78,648	57,813
Provisions	Actual	10,597	-	-	10,597	10,444
Medical costs	Actual	30,795	-	-	30,795	27,540
Laundry and cleaning	Actual	5,220	-	-	5,220	4,534
Other care expenses	Actual	39,948	-	-	39,948	40,803
Hospice maintenance	Floor space	73,432	-	-	73,432	93,027
Hospice administration	Actual	74,628	-	-	74,628	98,929
Administration costs	Actual	164,457	-	-	164,457	122,848
		<u>2,452,210</u>	<u>-</u>	<u>-</u>	<u>2,452,210</u>	<u>2,365,247</u>
		=====	=====	=====	=====	=====

6. GOVERNANCE COSTS

Salaries and Social Security	Actual	15,000	-	-	15,000	15,000
Audit	Actual	12,000	-	-	12,000	12,000
Staff pension	Actual	3,000	-	-	3,000	2,000
		<u>30,000</u>	<u>-</u>	<u>-</u>	<u>30,000</u>	<u>29,000</u>
		=====	=====	=====	=====	=====

7. NET OUTGOING RESOURCES FOR THE YEAR

	2019 £	2018 £
This is stated after charging:-		
Depreciation	60,309	62,003
Auditor's remuneration	12,000	12,000
Pension costs	81,648	59,813
	=====	=====

ST. VINCENT'S HOSPICE LIMITED
NOTES ON FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH, 2019

8. STAFF COSTS

	2019 £	2018 £
Staff costs comprise:		
Wages and salaries	1,841,948	1,788,629
Social security costs	144,204	135,680
Pension costs	81,648	59,813
	-----	-----
	2,067,800	1,984,122
	=====	=====
	2019 Number	2018 Number
The average number of staff employed by the charity during the year was:	91	86
	=====	=====

None of the directors have received any expenses from the company.

Analysis of staff earning more than £60,000 (excluding employer's pension costs)

<u>Number of staff</u>	<u>Salary between</u>
1	£60,000 - £70,000
1	£80,000 - £90,000

9. TAXATION

As a charity, St. Vincent's Hospice Limited is exempt from tax on income and gains falling within Section 505 of the Taxes Act, 1998 or Section 256 of the Taxation of Chargeable Gains Act, 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

10. SUBSIDIARY UNDERTAKING RESULTS

The undernoted company, incorporated in Scotland and limited by guarantee, is considered by the directors to be a subsidiary undertaking of the charity.

The charity exercises a dominant influence over the subsidiary undertaking, and the directors of the charity are the only directors and members of the subsidiary. Any profits made by the subsidiary are paid to the charity by gift aid.

<u>Name</u>	<u>Nature of business</u>
SVH Trading Limited	Fundraising on behalf of the company

A summary of the audited trading results is shown below:-

	31.3.19 £	31.3.18 £
Turnover	566,119	535,921
Cost of sales	(11,768)	(12,981)
	-----	-----
Gross profit	554,351	522,940
Administration	(125,346)	(106,424)
Amount gifted to the charity	(429,005)	(416,516)
	-----	-----
Net profit retained in subsidiary	-	-
	=====	=====

The assets and liabilities of the subsidiary were:-

	2019 £	2018 £
Fixed assets	16,550	20,905
Current assets	79,700	64,617
	<hr/>	<hr/>
Creditors: amounts falling due within one year	96,250	85,522
	<hr/>	<hr/>
Total net assets	4,395	4,395
	<hr/>	<hr/>

Group

	Freehold property £	Improvements to property £	Equipment £	Fixtures & fittings £	Motor vehicles £	Total £
COST/VALUATION						
At 1st April, 2018	660,229	774,871	242,047	268,765	47,069	1,992,981
Additions	-	-	-	53,949	-	53,949
Disposals	-	(37,212)	(138,577)	(79,643)	(6,500)	(261,932)
	<u>-----</u>	<u>-----</u>	<u>-----</u>	<u>-----</u>	<u>-----</u>	<u>-----</u>
At 31st March, 2019	660,229	737,659	103,470	243,071	40,569	1,784,998
	<u>-----</u>	<u>-----</u>	<u>-----</u>	<u>-----</u>	<u>-----</u>	<u>-----</u>
DEPRECIATION						
At 1st April, 2018	233,832	268,272	178,131	170,932	25,334	876,501
Charge for year	13,204	15,498	9,279	16,895	5,433	60,309
Eliminated on disposal	-	(14,996)	(128,632)	(71,691)	(6,442)	(221,761)
	<u>-----</u>	<u>-----</u>	<u>-----</u>	<u>-----</u>	<u>-----</u>	<u>-----</u>
At 31st March, 2019	247,036	268,774	58,778	116,136	24,325	715,049
	<u>-----</u>	<u>-----</u>	<u>-----</u>	<u>-----</u>	<u>-----</u>	<u>-----</u>
NET BOOK VALUE						
At 31st March, 2019	413,193	468,885	44,692	126,935	16,244	1,069,949
	<u>=====</u>	<u>=====</u>	<u>=====</u>	<u>=====</u>	<u>=====</u>	<u>=====</u>
At 31st March, 2018	426,397	506,599	63,916	97,833	21,735	1,116,480
	<u>=====</u>	<u>=====</u>	<u>=====</u>	<u>=====</u>	<u>=====</u>	<u>=====</u>

ST. VINCENT'S HOSPICE LIMITED
NOTES ON FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH, 2019

11. TANGIBLE FIXED ASSETS (continued)

Company	Freehold property £	Improvements to property £	Equipment £	Fixtures & fittings £	Motor vehicles £	Total £
COST/VALUATION						
At 1st April, 2018	660,229	774,871	230,358	213,754	40,569	1,919,781
Additions	-	-	-	53,109	-	53,109
Disposals	-	(37,212)	(131,709)	(65,308)	-	(234,229)
At 31st March, 2019	660,229	737,659	98,649	201,555	40,569	1,738,661
DEPRECIATION						
At 1st April, 2018	233,832	268,272	167,189	136,001	18,912	824,206
Charge for year	13,204	15,498	9,163	13,777	5,414	57,056
Eliminated on disposals	-	(14,996)	(121,972)	(59,032)	-	(196,000)
At 31st March, 2019	247,036	268,774	54,380	90,746	24,326	685,262
NET BOOK VALUE						
At 31st March, 2019	413,193	468,885	44,269	110,809	16,243	1,053,399
At 31st March, 2018	426,397	506,599	63,169	77,753	21,657	1,095,575

If land and buildings had not been revalued they would have been included at the following historic cost:

	2019 £	2018 £
Cost	1,049,869	1,049,869
Aggregate depreciation	413,181	405,405
Net Book Value	636,688	644,464

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 2019 £	Group 2018 £	Charity 2019 £	Charity 2018 £
Debtors	632	4,510	550	2,210
Prepayments	51,854	158,675	23,118	138,446
Due by subsidiary	-	-	75,224	68,597
Value added tax	73,839	42,303	73,512	42,895
	126,325	205,488	172,404	252,148

ST. VINCENT'S HOSPICE LIMITED
NOTES ON FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH, 2019

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 2019 £	Group 2018 £	Charity 2019 £	Charity 2018 £
Trade creditors	502,638	591,014	493,164	583,233
Accruals and deferred income	424,853	549,296	417,306	545,139
	<u>927,491</u>	<u>1,140,310</u>	<u>910,470</u>	<u>1,128,372</u>
	=====	=====	=====	=====

14. FUNDS OF THE CHARITY

The Unrestricted Funds are to be used to meet the objectives of the company in the holistic care of the terminally ill at St Vincent's Hospice, Midton Road, Howwood.

The Restricted Fund has to be used towards the costs of the Garden Centre, Relaxation Room and Sensory Garden and extension of St Vincent's Hospice.

An analysis of the movement in the restricted funds is given below:-

	Electric Beds £	Kitchen Refurbishment £	Garden Centre £	Relaxation Room and Sensory Garden £	Telephone System £	Total £
Balance at 1st April, 2018	4,286	37,243	16,732	9,689	-	67,950
Incoming resources for year	-	-	-	-	20,000	20,000
Expenses in year including depreciation	(1,422)	(4,826)	(644)	(176)	-	(7,068)
Write off	-	-	(16,088)	-	-	(16,088)
	<u>2,864</u>	<u>32,417</u>	<u>-</u>	<u>9,513</u>	<u>20,000</u>	<u>64,794</u>
	=====	=====	=====	=====	=====	=====

An analysis of the movement in the designated fund is given below:-

	Hospice extension £
Balance at 1st April, 2018	492,110
Expenses in year including depreciation	(16,336)
Balance at 31st March, 2019	<u>475,774</u>
	=====

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Group	Unrestricted funds £	Restricted funds £	Designated funds £	Total 2019 £	Total 2018 £
Fixed assets	529,381	64,794	475,774	1,069,949	1,116,480
Current assets	754,986	-	-	754,986	1,171,549
Creditors < one year	(927,491)	-	-	(927,491)	(1,140,310)
	<u>356,876</u>	<u>64,794</u>	<u>475,774</u>	<u>897,444</u>	<u>1,147,719</u>
	=====	=====	=====	=====	=====

ST. VINCENT'S HOSPICE LIMITED
NOTES ON FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH, 2019

16. PENSION COSTS

The company contributes to an unfunded benefit scheme, the NHS Pension Scheme (NHSPS). That scheme covers NHS employers, General Practices and other bodies. Consequently, it is not possible for St. Vincent's Hospice Limited to identify its share of the underlying scheme. The NHSPS has no assets for the purposes of calculations required by Financial Reporting Standard 17 on Retirement Benefits, although it is notionally funded. A full actuarial valuation was undertaken in March 1999 and details can be found on the separate statement of the NHSPS.

Total contributions paid by the company during the year ended 31st March, 2019 amounted to £81,648 (2018 - £59,813).

Contributions amounting to £nil were outstanding at 31st March, 2019 (2018 - £nil).

17 NOTE TO THE CASH FLOW STATEMENT

Reconciliation of changes in resources to net inflow from operating activities

	2019 £	2018 £
Net (outgoing) / incoming resources	(250,275)	186,397
Depreciation	60,309	62,003
Decrease / (Increase) in stocks	-	4,672
Decrease / (Increase) in debtors	79,163	(130,822)
Increase in creditors	(212,818)	320,588
Loss on disposal of assets	40,170	-
	-----	-----
	(283,451)	442,838
	=====	=====