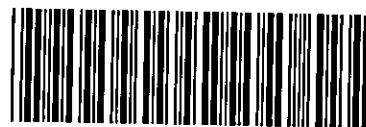


ST. VINCENT'S HOSPICE LIMITED**FINANCIAL STATEMENTS****31ST MARCH, 2009****Company number: 150148****Charity number SC 006888**

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COMPANIES HOUSE

**Milne Craig
Registered Auditors
Chartered Accountants
Abercorn House
79 Renfrew Road
PAISLEY
PA3 4DA**

ST. VINCENT'S HOSPICE LIMITED
REFERENCE AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31ST MARCH, 2009

CONSTITUTION

St. Vincent's Hospice Limited is a charitable company limited by guarantee and is governed by its memorandum and articles of association. The charity has its registered office at the following address:-

REGISTERED OFFICE	Midton Road Howwood Johnstone PA9 1AF
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CHARITY NUMBER:	SC 006888
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COMPANY NUMBER	SC 150148
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OFFICIALS

Its officials are as detailed below:-

DIRECTORS:	John Mooney Alan Thomas Watson Paul Devine Bernard Parsons (resigned 1st June, 2008) Janice Jones (resigned 29th August, 2008) Simon Carr Brian Hanson (resigned 29th August, 2008) Paul Waterson (appointed 15th December, 2008) Ronald Convery (appointed 15th December, 2008) Bryan Wilson (appointed 15th December, 2008) Kenneth Mitchell (appointed 20th January, 2009) Eunice Muir (appointed 26th May, 2009) Helen Livingstone (appointed 2nd July, 2009)
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SECRETARY:	HMS Secretaries Limited
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AUDITORS:	Milne Craig Chartered Accountants Abercorn House 79 Renfrew Road Paisley PA3 4DA
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BANKERS:	Bank of Scotland 56 High Street Johnstone PA5 8AL
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ST. VINCENT'S HOSPICE LIMITED
REPORT OF THE MANAGEMENT COMMITTEE
(INCORPORATING THE DIRECTORS REPORT)
FOR THE YEAR ENDED 31ST MARCH, 2009

The management committee present their report with the financial statements of the company for the year ended 31st March, 2009.

Reference and administrative information as set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the rules of the charity and the Statement of Recommended Practice Accounting and Reporting by Charities (revised 2007).

STRUCTURE GOVERNANCE AND MANAGEMENT

St. Vincent's Hospice Limited is a charitable company limited by guarantee not having a share capital and is therefore governed by its memorandum and articles of association.

The charity is organised so that the directors meet regularly to manage its administrative and governance affairs. There is one full time office administrator who manages all office functions and a fund raising manager who, together with two assistants, runs the fundraising department. The senior medical team who are responsible for managing all medical aspects of the charity's activities, together with their area of responsibility, is as detailed:-

Dr. L Quate	-	Hospice Medical Practitioner
G. Lafferty	-	Director of Clinical Services
Dr. Mairi-Clare McGowan	-	Consultant in Palliative Care
Dr. J.M. McKane	-	Hospice Medical Practitioner

OBJECTIVES AND ACTIVITIES

The objective of the charity is to provide specialist palliative care for the terminally ill throughout the Renfrewshire locality. This is achieved by the provision of an eight bedded unit, the operation of a day care centre which can accommodate up to 50 day care patients per week and by a specialist palliative homecare team providing support in the community.

ACHIEVEMENTS AND PERFORMANCE

Approximately half of the charity's costs are funded by Greater Glasgow & Clyde Health Board, the remainder being met by donations and legacies or by the Hospice itself through fundraising events and other activities including local lottery, tearoom and charity shops. During the year to 31st March, 2009 the charity had available sufficient funds to ensure that the objectives of the Hospice were realised and also had available sufficient funding to provide for a consultant and doctor.

During the period the bedded unit admitted 113 patients, the day care centre dealt with 1,056 visits whilst the homecare team carried out 934 patient visits.

FINANCIAL REVIEW

The charity does not trade for profit. Any surplus generated by the Charity is applied solely to the continuation and development of the charity.

The Statement of Financial Activities shows a net deficit for the year of £78,728 (2008 surplus £2,155) with total funds at 31st March, 2009 of £1,029,778 (2008 - £1,108,506). The directors consider that the present level of funding is adequate to support the charity's activities.

ST. VINCENT'S HOSPICE LIMITED
REPORT OF THE MANAGEMENT COMMITTEE
(INCORPORATING THE DIRECTORS REPORT)
FOR THE YEAR ENDED 31ST MARCH, 2009

PLANS FOR FUTURE PERIODS

The charity aims to consolidate its activities and ensure that sufficient funds are available to continue to operate at the same level. This will be achieved by restructuring the Hospice Management Team, increasing the number of directors and enhancing fundraising activities and efforts to ensure that the objective of the charity is met and that the Hospice's commitment to continuing its established "concept of care" within Renfrewshire is maintained.

RISK REVIEW

The directors have conducted their own review of the major risks to which the charity is exposed and systems have been established to mitigate these risks. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and policies and to ensure consistent quality of delivery for all operational aspects of the charity. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

FUNDS HELD AS CUSTODIANS

None of the directors hold any funds as custodians for the charity.

COMMUNITY SUPPORT

The Hospice receives invaluable assistance from a large number of volunteers and supporters in the local community. Companies, organisations and individuals provide, both on an ongoing and one-off basis, many hours of time, services and the use of facilities and equipment at no cost. It would be extremely difficult to place a value on these donations in kind but because of them the Hospice is able to increase the nursing care of patients. We are very grateful to all of our volunteers and supporters for their help and commitment.

ST. VINCENT'S HOSPICE LIMITED
REPORT OF THE MANAGEMENT COMMITTEE
(INCORPORATING THE DIRECTORS REPORT)
FOR THE YEAR ENDED 31ST MARCH, 2009

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of the affairs of the company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial period. In preparing those financial statements, the directors are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act, 1985. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant information (as defined by Section 234ZA of the Companies Act, 1985) of which the charitable company's auditors are unaware, and each director has taken all the steps that they ought to have taken as a director in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information.

AUDITORS

Milne Craig will be proposed for re-appointment in accordance with Section 385A of the Companies Act, 1985.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act, 1985 relating to small companies.

ON BEHALF OF THE BOARD



Kenneth Mitchell - Director

2nd September, 2009

INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF
ST. VINCENT'S HOSPICE LIMITED

This report is issued in respect of an audit carried out under section 235 of the Companies Act 1985 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005.

We have audited the financial statements of St. Vincent's Hospice Limited for the year ended 31st March, 2009 which comprise the Consolidated Statement of Financial Activities and Balance Sheet along with the related notes. These financial statements have been prepared in accordance with the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective January 2007).

This report is made exclusively to the members, as a body, in accordance with section 235 of the Companies Act 1985, and to the charity's directors, as a body, in accordance with section 44 (1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the members and the charity's directors those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity, its members as a body and its directors as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND AUDITORS

The responsibilities of the directors preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Directors Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006. We also report to you if, in our opinion the information given in the Directors Annual Report is consistent with the financial statements, if the charity has not kept proper accounting records, or if information specified by law regarding directors' remuneration and transactions with the charity is not disclosed, or if we have not received all the information and explanations we require for our audit.

We read the report of the management committee and consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies within it. Our responsibilities do not extend to other information.

BASIS OF OPINION

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF
ST. VINCENT'S HOSPICE LIMITED

OPINION

In our opinion the financial statements:-

- give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the Charity's affairs as at 31st March 2009; and of its incoming resources and application of resources, including its income and expenditure, for the year then ended; and
- have been properly prepared in accordance with the Companies Act 1985, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006;
- the information given in the Report of the Management Committee is consistent with the financial statements.

Milne Craig

Milne Craig
Chartered Accountants
and Registered Auditors
Abercorn House
79 Renfrew Road
PAISLEY
PA3 4DA

2nd September, 2009

ST. VINCENT'S HOSPICE LIMITED
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST MARCH, 2009

	Notes	Unrestricted funds £	Restricted funds £	Designated funds £	2009 £	2008 £
INCOMING RESOURCES FROM GENERATED FUNDS						
Activities for generating funds:-						
Fundraising activities	2	425,746	-	-	425,746	436,329
Interest receivable and other income	3	5,040	-	-	5,040	2,447
INCOMING RESOURCES FROM CHARITABLE ACTIVITIES						
Donations, legacies and similar income	4	1,156,663	32,168	-	1,188,831	1,147,520
Total Incoming Resources		<u>1,587,449</u>	<u>32,168</u>	<u>-</u>	<u>1,619,617</u>	<u>1,586,296</u>
RESOURCES EXPENDED						
Cost of generating funds:						
Fundraising activities		148,078	-	-	148,078	170,561
Charitable expenditure:						
Charitable activities	5	1,441,094	32,168	-	1,473,262	1,336,456
Governance costs	6	77,005	-	-	77,005	77,124
Total resources expended		<u>1,653,484</u>	<u>32,168</u>	<u>-</u>	<u>1,698,345</u>	<u>1,584,141</u>
NET INCOMING (OUTGOING) RESOURCES FOR YEAR	7	(78,728)	-	-	(78,728)	2,155
Total funds at 1st April, 2008		458,511	40,795	609,200	1,108,506	1,106,351
Total funds at 31st March, 2009		<u>379,783</u>	<u>40,795</u>	<u>609,200</u>	<u>1,029,778</u>	<u>1,108,506</u>

The results reported on a historical cost basis are not materially different.

Continuing Operations

None of the company activities were acquired or discontinued during the year.

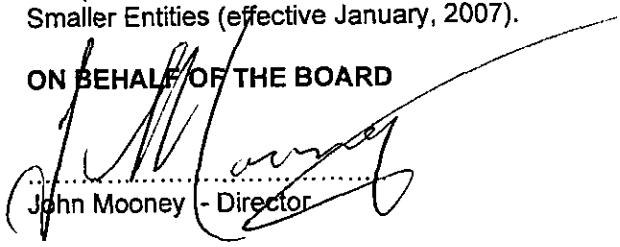
The notes form part of these financial statements.

ST. VINCENT'S HOSPICE LIMITED
CONSOLIDATED AND CHARITY BALANCE SHEETS
AS AT 31ST MARCH, 2009

	Notes	Group 2009 £	Group 2008 £	Charity 2009 £	Charity 2008 £
FIXED ASSETS					
Tangible assets	11	<u>1,268,919</u>	<u>1,299,240</u>	<u>1,260,460</u>	<u>1,290,595</u>
CURRENT ASSETS					
Stock		7,983	7,327	7,454	6,909
Debtors	12	11,389	34,068	22,239	52,155
Cash at bank and in hand		566	193	566	193
		<u>19,938</u>	<u>41,588</u>	<u>30,259</u>	<u>59,257</u>
CREDITORS					
Amounts falling due within one year	13	<u>197,480</u>	<u>148,759</u>	<u>203,737</u>	<u>162,178</u>
NET CURRENT LIABILITIES		<u>(177,542)</u>	<u>(107,171)</u>	<u>(173,478)</u>	<u>(102,921)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,091,377	1,192,069	1,086,982	1,187,674
CREDITORS:					
Amounts falling due after more than one year	14	<u>61,599</u>	<u>83,563</u>	<u>61,599</u>	<u>83,563</u>
NET ASSETS		<u>1,029,778</u>	<u>1,108,506</u>	<u>1,025,383</u>	<u>1,104,111</u>
FUNDS:					
Designated funds	17	609,200	609,200	609,200	609,200
Unrestricted funds	17	379,783	458,511	375,388	454,116
Restricted funds	17	40,795	40,795	40,795	40,795
		<u>1,029,778</u>	<u>1,108,506</u>	<u>1,025,383</u>	<u>1,104,111</u>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act, 1985 relating to small charitable companies and with the Financial Reporting Standard Smaller Entities (effective January, 2007).

ON BEHALF OF THE BOARD


 John Mooney - Director

2nd September, 2009

The notes form part of these financial statements

ST. VINCENT'S HOSPICE LIMITED
NOTES ON FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH, 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention modified by the revaluation of freehold properties. The financial statements have been prepared in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP revised 2007), applicable accounting standards and the Companies Act, 1985.

Group financial statements

These financial statements consolidate the results of the charity and its wholly owned subsidiary, SVH Trading Limited on a line by line basis. A separate Statement of Financial Activities for the charity itself is not presented because the charity has taken advantage of the exemptions afforded by Section 230 of the Companies Act, 1985.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Incoming resources

Fundraising

Fundraising income represents gross income collected from all fundraising events.

Health Board funding

This is credited to income in the period to which it relates.

Donated Assets

Assets donated to the Hospice are treated as restricted funds against which the depreciation will be charged.

Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Costs of generating funds comprise the costs of trading for fundraising purposes including expenditure incurred in running all fundraising events.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

ST. VINCENT'S HOSPICE LIMITED
NOTES ON FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH, 2009

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	-	2% on cost
Improvements to property	-	2% on cost
Equipment	-	15% on reducing balance
Fixtures and fittings	-	15% on reducing balance
Motor vehicles	-	25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost is arrived at by valuing items on a first in, first out basis.

Property rental and operating leases

Rentals payable are charged to the income and expenditure account on a straight line basis over the lease term.

Capital Grants

Grants of a capital nature are credited to restricted funds against which the relevant expenditure or depreciation is charged, depending on the purpose of the grant and type of expenditure.

Pensions

The company contributes to an unfunded benefit scheme that covers NHS employers, general practices and other bodies. Contributions payable for the year are charged to the income and expenditure account.

Fund accounting

Funds held by the charity are either:-

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the directors.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

ST. VINCENT'S HOSPICE LIMITED
NOTES ON FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH, 2009

Fund accounting (continued)

- Designated funds - this represents income net of expenses relating to the hospice extension which the directors have reclassified from restricted funds. There will be an annual transfer to the unrestricted fund representing an amount based on the depreciation rate.

2. ACTIVITIES FOR GENERATING FUNDS

	Unrestricted £	Restricted £	2009 £	2008 £
Shops and tearoom	189,564	-	189,564	180,158
Lottery	60,969	-	60,969	73,773
Pro-Am Golf tournament	6,461	-	6,461	2,670
Annual Ball	-	-	-	58,931
Can collections	26,776	-	26,776	25,246
Fundraising income from raffles	28,261	-	28,261	12,367
Christmas bell	1,768	-	1,768	311
Light up a light	17,980	-	17,980	18,003
Door to door collections	8,792	-	8,792	7,426
Ladies lunch	30,572	-	30,572	-
Other fundraising activities	54,603	-	54,603	57,444
	<u>425,746</u>	<u>-</u>	<u>425,746</u>	<u>436,329</u>
	=====	=====	=====	=====

3. INTEREST RECEIVABLE AND OTHER INCOME

	2009 £	2008 £
Bank interest receivable	889	1,611
Other income	4,151	836
	<u>5,040</u>	<u>2,447</u>
	=====	=====

4. DONATIONS, LEGACIES AND SIMILAR INCOME

	Unrestricted £	Restricted £	2009 £	2008 £
Legacies	10,938	-	10,938	98,836
Other donations	217,133	32,168	249,301	222,563
Greater Glasgow & Clyde Health Board	928,592	-	928,592	826,121
	<u>1,156,663</u>	<u>32,168</u>	<u>1,188,831</u>	<u>1,147,520</u>
	=====	=====	=====	=====

ST. VINCENT'S HOSPICE LIMITED
NOTES ON FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH, 2009

5. CHARITABLE ACTIVITIES

	Basis of allocation	Activities undertaken directly £	Support costs £	General admin costs £	Total 2009 £	Total 2008 £
Salaries and Social Security	Actual	1,126,962	50,301	68,548	1,245,811	1,127,720
Staff pensions	Actual	32,521	-	-	32,521	29,692
Provisions	Actual	17,372	-	-	17,372	13,712
Medical costs	Actual	39,209	-	-	39,209	31,184
Laundry and cleaning	Actual	9,719	-	-	9,719	10,185
Other care expenses	Actual	16,157	-	-	16,157	25,163
Hospice maintenance	Floorspace	73,710	5,702	5,702	85,114	70,979
Hospice administration	Actual	4,529	9,843	12,987	27,359	27,821
		<u>1,320,179</u>	<u>65,846</u>	<u>87,237</u>	<u>1,473,262</u>	<u>1,336,456</u>
		=====	=====	=====	=====	=====

6. GOVERNANCE COSTS

Motor and travel	Actual	-	8,878	-	8,878	6,997
Audit	Actual	-	-	6,000	6,000	6,000
Professional fees	Actual	-	7,813	-	7,813	3,652
Other	Actual	-	983	982	1,965	7,493
Interest payable and similar charges	Actual	-	7,356	-	7,356	9,624
Depreciation - owned assets	Actual	-	44,993	-	44,993	43,358
		<u>-</u>	<u>70,023</u>	<u>6,982</u>	<u>77,005</u>	<u>77,124</u>
		=====	=====	=====	=====	=====

7. NET OUTGOING RESOURCES FOR THE YEAR

	2009 £	2008 £
This is stated after charging:-		
Depreciation	44,993	43,358
Auditor's remuneration	6,000	6,000
Pension costs	32,521	29,692
	<u>=====</u>	<u>=====</u>

8. STAFF COSTS

Staff costs comprise:		
Wages and salaries	1,146,686	1,036,656
Social security costs	99,125	91,064
Pension costs	32,521	29,692
	<u>1,278,332</u>	<u>1,157,412</u>
	=====	=====

ST. VINCENT'S HOSPICE LIMITED
NOTES ON FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH, 2009

8. STAFF COSTS (continued)

The average number of staff employed by the company during the financial year amounted to:-

	Number
Nursing staff	33
Nursing bank staff	4
Support staff	22
Administration staff	6

None of the directors have received any expenses from the company.

9. TAXATION

As a charity, St. Vincent's Hospice Limited is exempt from tax on income and gains falling within Section 505 of the Taxes Act, 1998 or Section 256 of the Taxation of Chargeable Gains Act, 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

10. SUBSIDIARY UNDERTAKING RESULTS

The undernoted company, incorporated in Scotland and limited by guarantee, is considered by the directors to be a subsidiary undertaking of the charity.

The charity exercises a dominant influence over the subsidiary undertaking, and the directors of the charity are the only directors and members of the subsidiary. Any profits made by the subsidiary is paid to the charity by gift aid.

<u>Name</u>	<u>Nature of business</u>
SVH Trading Limited	Fundraising on behalf of the company

A summary of the audited trading results is shown below:-

	31.3.09 £	31.3.08 £
Turnover	266,489	270,587
Cost of sales	46,542	68,899
Gross profit	219,947	201,688
Interest receivable	393	363
Administration	(76,605)	(78,045)
Amount gifted to the charity	(143,735)	(124,006)
Net profit retained in subsidiary	- =====	- =====

ST. VINCENT'S HOSPICE LIMITED
NOTES ON FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH, 2009

10. SUBSIDIARY UNDERTAKING RESULTS (continued)

The assets and liabilities of the subsidiary were:-

	2009 £	2008 £
Fixed assets	8,459	8,645
Current assets	26,830	26,640
	<u>35,289</u>	<u>35,285</u>
Creditors: amounts falling due within one year	30,894	30,890
	<u>4,395</u>	<u>4,395</u>
Total net assets	<u>=====</u>	<u>=====</u>

11. TANGIBLE FIXED ASSETS

Group	Freehold property £	Improvements to property £	Equipment £	Fixtures & fittings £	Motor vehicles £	Total £
COST/VALUATION						
At 1st April, 2008	660,229	761,308	141,563	116,850	20,350	1,700,300
Additions	-	-	11,967	2,705	-	14,672
	<u>660,229</u>	<u>761,308</u>	<u>153,530</u>	<u>119,555</u>	<u>20,350</u>	<u>1,714,972</u>
At 31st March, 2009	<u>660,229</u>	<u>761,308</u>	<u>153,530</u>	<u>119,555</u>	<u>20,350</u>	<u>1,714,972</u>
DEPRECIATION						
At 1st April, 2008	101,792	118,305	102,048	69,264	9,651	401,060
Charge for year	13,204	12,860	8,467	7,787	2,675	44,993
	<u>114,996</u>	<u>131,165</u>	<u>110,515</u>	<u>77,051</u>	<u>12,326</u>	<u>446,053</u>
At 31st March, 2009	<u>114,996</u>	<u>131,165</u>	<u>110,515</u>	<u>77,051</u>	<u>12,326</u>	<u>446,053</u>
NET BOOK VALUE						
At 31st March, 2009	<u>545,233</u>	<u>630,143</u>	<u>43,015</u>	<u>42,504</u>	<u>8,024</u>	<u>1,268,919</u>
At 31st March, 2008	<u>558,437</u>	<u>643,003</u>	<u>39,515</u>	<u>47,586</u>	<u>10,699</u>	<u>1,299,240</u>

ST. VINCENT'S HOSPICE LIMITED
NOTES ON FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH, 2009

11. TANGIBLE FIXED ASSETS (continued)**Company**

	Freehold property £	Improvements to property £	Equipment £	Fixtures & fittings £	Motor vehicles £	Total £
COST/VALUATION						
At 1st April, 2008	660,229	761,308	129,874	106,373	13,850	1,671,634
Additions	-	-	11,967	1,393	-	13,360
At 31st March, 2009	<u>660,229</u>	<u>761,308</u>	<u>141,841</u>	<u>107,766</u>	<u>13,850</u>	<u>1,684,994</u>
DEPRECIATION						
At 1st April, 2008	101,792	118,305	94,356	62,064	4,522	381,039
Charge for year	<u>13,204</u>	<u>12,860</u>	<u>7,860</u>	<u>7,239</u>	<u>2,332</u>	<u>43,495</u>
At 31st March, 2009	<u>114,996</u>	<u>131,165</u>	<u>102,216</u>	<u>69,303</u>	<u>6,854</u>	<u>424,534</u>
NET BOOK VALUE						
At 31st March, 2009	<u>545,233</u>	<u>630,143</u>	<u>39,625</u>	<u>38,463</u>	<u>6,996</u>	<u>1,260,460</u>
At 31st March, 2008	<u>558,437</u>	<u>643,003</u>	<u>35,518</u>	<u>44,309</u>	<u>9,328</u>	<u>1,290,595</u>

If land and buildings had not been revalued they would have been included at the following historic cost:

	2009 £	2008 £
Cost	<u>1,049,129</u>	<u>1,049,129</u>
Aggregate depreciation	<u>201,514</u>	<u>197,798</u>
Net Book Value	<u>847,615</u>	<u>851,331</u>

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12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 2009 £	Group 2008 £	Charity 2009 £	Charity 2008 £
Debtors	4,676	25,560	4,676	25,560
Prepayments	6,713	8,508	3,826	5,608
Due by associated company	-	-	13,737	20,987
	<u>11,389</u>	<u>34,068</u>	<u>22,239</u>	<u>52,155</u>
	=====	=====	=====	=====

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 2009 £	Group 2008 £	Charity 2009 £	Charity 2008 £
Bank loan (note 15)	14,871	14,871	14,871	14,871
Bank overdraft (note 15)	107,153	18,289	130,567	41,611
Trade creditors	17,980	8,947	16,445	7,427
Accruals and deferred income	31,263	77,692	16,238	69,394
Other taxes and social security	26,213	28,960	25,616	28,875
	<u>197,480</u>	<u>148,759</u>	<u>203,737</u>	<u>162,178</u>
	=====	=====	=====	=====

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	Group 2009 £	Group 2008 £	Charity 2009 £	Charity 2008 £
Bank loan (note 15)	61,599	83,563	61,599	83,563
	<u>=====</u>	<u>=====</u>	<u>=====</u>	<u>=====</u>

15. LOANS AND OVERDRAFTS

	Group 2009 £	Group 2008 £	Charity 2009 £	Charity 2008 £
Amounts falling due within one year or on demand:				
Bank overdraft	107,153	18,289	130,567	41,611
Bank loan	14,871	14,871	14,871	14,871
	<u>122,024</u>	<u>33,160</u>	<u>145,438</u>	<u>56,482</u>
	=====	=====	=====	=====
Bank loan				
In more than one year but not more than two	14,871	14,871	14,871	14,871
In more than two years but not more than five	44,618	44,618	44,618	44,618
In more than five years	2,110	24,074	2,110	24,074
	<u>61,599</u>	<u>83,563</u>	<u>61,599</u>	<u>83,563</u>
	=====	=====	=====	=====

The bank loan is secured. The loan bears interest at 1.75% above the bank base rate with a minimum applied rate of 5%.

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16. FUNDS OF THE CHARITY

The Unrestricted Funds are to be used to meet the objectives of the company in the holistic care of the terminally ill at St. Vincent's Hospice, Midton Road, Howwood.

The Restricted Fund has to be used towards the costs of the Garden Centre, Relaxation Room and Sensory Garden and extension of St. Vincent's Hospice.

An analysis of the movement in the restricted funds is given below:-

	Salaries Fund £	Garden Centre £	Relaxation Room & Sensory Garden £	Total £
Balance at 1st April, 2008	-	30,956	9,839	40,795
Incoming resources for year	32,168	-	-	-
Expenses in year including depreciation	(32,168)	-	-	-
Balance at 31st March, 2009	<u>-</u>	<u>30,956</u>	<u>9,839</u>	<u>40,795</u>
	=====	=====	=====	=====

An analysis of the movement in the designated fund is given below:-

	Hospice extension £
Balance at 1st April, 2008	609,200
Expenses in year including depreciation	-
Balance at 31st March, 2009	<u>609,200</u>
	=====

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Group	Unrestricted funds £	Restricted funds £	Designated funds £	Total 2009 £	Total 2008 £
Fixed assets	618,924	40,795	609,200	1,268,919	1,299,240
Current assets	19,938	-	-	19,938	41,588
Creditors < one year	(197,480)	-	-	(197,480)	(148,759)
Creditors > one year	(61,599)	-	-	(61,599)	(83,563)
	<u>379,783</u>	<u>40,795</u>	<u>609,200</u>	<u>1,029,778</u>	<u>1,108,506</u>
	=====	=====	=====	=====	=====

18. PENSION COSTS

The company contributes to an unfunded benefit scheme, the NHS Pension Scheme (NHSPS). That scheme covers NHS employers, General Practices and other bodies. Consequently, it is not possible for St. Vincent's Hospice Limited to identify its share of the underlying scheme. The NHSPS has no assets for the purposes of calculations required by Financial Reporting Standard 17 on Retirement Benefits, although it is notionally funded. A full actuarial valuation was undertaken in March 1999 and details can be found on the separate statement of the NHSPS.

Total contributions paid by the company during the year ended 31st March, 2009 amounted to £32,521 (2008 - £29,692). Employees pay contributions of 6% (manual staff 5%) of their pensionable pay.