

SC - 149799



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The Directors
CapitalTech plc
James Sellars House
144 West George Street
Glasgow
G2 2HG

26 April 2001

AUD/FGH/HLH

Dear Sirs *3781502*

In accordance with section 392 of the Companies Act 1985, we write to notify you of our resignation as auditors of your company and all of the subsidiary undertakings detailed on the attached appendix. This resignation takes effect from the time at which you receive this letter.

In accordance with section 394(1) of that Act, we confirm that there are no circumstances connected with our resignation of CapitalTech plc or any of the subsidiary undertakings, detailed on the attached appendix, which we consider should be brought to the attention of the members or creditors of any of these companies.

Yours faithfully

Ernst & Young



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