



Companies House
— for the record —

88(2)

Return of Allotment of Shares

Please complete in typescript, or
in bold black capitals.

CHFP000

Company Number

SC149799

Company name in full

TERRACE HILL GROUP PLC

Shares allotted (including bonus shares):

Date or period during which
shares were allotted

(If shares were allotted on one date
enter that date in the "from" box)

From

To

Day Month Year

Day Month Year

2 6 0 3 2 0 0 4

Class of shares

(ordinary or preference etc)

ORDINARY

Number allotted

162,234

Nominal value of each share

2 p

Amount (if any) paid or due on each
share (including any share premium)

30p

List the names and addresses of the allottees and the number of shares allotted to each overleaf

If the allotted shares are fully or partly paid up otherwise than in cash please state:

% that each share is to be
treated as paid up

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Consideration for which
the shares were allotted

(This information must be supported by
the duly stamped contract or by the duly
stamped particulars on Form 88(3) if the
contract is not in writing)

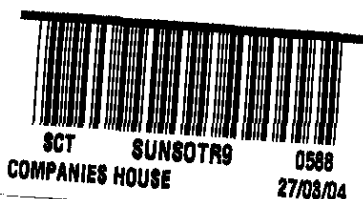
When you have completed and signed the form send it to
the Registrar of Companies at:

Companies House, Crown Way, Cardiff CF14 3UZ
For companies registered in England and Wales

DX 33050 Cardiff

Companies House, 37 Castle Terrace, Edinburgh EH1 2EB
For companies registered in Scotland

DX 235
Edinburgh



Names and addresses of the allottees (List joint share allotments consecutively)

Shareholder details		Shares and share class allotted	
Name <u>SEE ATTACHED LIST</u>		Class of shares allotted	Number allotted
Address 		<u>ORDINARY SHARES</u>	<u>SEE LIST</u>
 		<u>OF 2P EACH</u>	
UK Postcode <u> L L L L L L L </u>			
Name 		Class of shares allotted	Number allotted
Address 			
UK Postcode <u> L L L L L L L </u>			
Name 		Class of shares allotted	Number allotted
Address 			
UK Postcode <u> L L L L L L L </u>			
Name 		Class of shares allotted	Number allotted
Address 			
UK Postcode <u> L L L L L L L </u>			
Name 		Class of shares allotted	Number allotted
Address 			
UK Postcode <u> L L L L L L L </u>			

Please enter the number of continuation sheets (if any) attached to this form

Signed

M. Kelly

Date

26/3/04

A director / secretary / administrator / administrative receiver / receiver manager / receiver

Please delete as appropriate

Please give the name, address, telephone number and, if available, a DX number and Exchange of the person Companies House should contact if there is any query.

<u>M. KELLY c/o TERRACE HILL GROUP PLC,</u>	
<u>144 WEST GEORGE STREET, GLASGOW</u>	
<u>G12 2HG</u>	Tel <u>0141 332 2014</u>
DX number	DX exchange

3rd Share Allotment for Serah Properties 25 March 2004

SERAH PROPERTIES PLC - CASH & SHARE OFFER - 4 FEBRUARY 2004							SHARES HELD	No of Ord. Shares Allotted	SHARE ELECTION
ROBERT W ARTHUR ESQ	39 DERWEN FAWR ROAD	DERWEN FAWR	SWANSEA	SA2 8QA			2,000	5,000	2,000
JEREMY S COHEN ESQ	WISTON MILL	MAYLAND	NR COLCHESTER	ESSEX	CO6 4LX		7,500	8,750	3,500
DR PETER HALL	LEAFIELD	RYALL LANE	LPTON UPON SEVERN	WORCESTER	WR8 0 PN		289	672	289
ALEC R T HANCOCK ESQ	WINGATES	CANNON COURT ROAD	MAIDENHEAD	BERRKS	SL6 7QN		10,000	25,000	10,000
KENNETH J HECTOR ESQ	39 ROBERT FRANKLIN WAY	SOUTH CERNEY	CIRENCESTER	GLOS	GL7 5UD		500	1,250	500
PETER E O LONG ESQ	WILLOUGHBY	PORT ST MARY	ISLE OF MAN	IM9 5HD			15,625	39,062	15,625
DANIEL MCGOLDRICK ESQ	25 EAST GLEBE	STONEHAVEN	SCOTTLAND	AB39 2HW			2,000	5,000	2,000
MRS MAUREEN R RECORDON (DEC'D)	EXECUTOR CHRISTOPHER M BURTON	DARESBUURY, 27 PRIORY ROAD	MALVERN	WORCS.	WR14 3DR		15,000	37,500	15,000
MRS GAIL S REDHEAD	DUNSTIER HOUSE	BRIMSTAGE ROAD	BRIMSTAGE	WIRRAL	L63 6HF		10,000	25,000	10,000
MRS LINDESEY M P SCALES	BEECHGROVE	87 NORWICH ROAD	NORFOLK		NR20 3AL		2,000	5,000	2,000
ALEXANDER W SCOTT ESQ	THE MILL HOUSE	DUDDINGTON	NR STAMFORD	LINCS	PE9 3QG		2,000	2,500	1,000
CHRISTOPHER J SHERWIN ESQ	FIELDS FARM	BLACKBROOK	NEWCASTLE	STAFFS	ST5 5EH		3,000	7,500	3,000
							69,894	162,234	64,894
								TOTAL:	1,220,413