

REGISTERED NUMBER: SC149628 (Scotland)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

FOR

THE CATALYST (ABERDEEN) LIMITED

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FOR THE YEAR ENDED 31 MARCH 2019**

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THE CATALYST (ABERDEEN) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019**

DIRECTOR: J Ross

SECRETARY: Mrs V Ross

REGISTERED OFFICE: Broomfold
Westfield Road
Inverurie
Aberdeenshire
AB51 3QX

REGISTERED NUMBER: SC149628 (Scotland)

ACCOUNTANTS: Fyfe Moir & Associates
First Floor, 5 Abercrombie Court
Prospect Road, Arnhall Business Park
Westhill
Aberdeenshire
Grampian
AB32 6FE

THE CATALYST (ABERDEEN) LIMITED (REGISTERED NUMBER: SC149628)

**BALANCE SHEET
31 MARCH 2019**

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Tangible assets	3		152		190
CURRENT ASSETS					
Debtors	4	188		698	
Cash at bank		<u>279</u>		<u>54</u>	
		467		752	
CREDITORS					
Amounts falling due within one year	5	<u>1,008</u>		<u>863</u>	
NET CURRENT LIABILITIES			<u>(541)</u>		<u>(111)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(389)		79
PROVISIONS FOR LIABILITIES	6		<u>2</u>		<u>4</u>
NET (LIABILITIES)/ASSETS			<u>(391)</u>		<u>75</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings	8		<u>(491)</u>		<u>(25)</u>
SHAREHOLDERS' FUNDS			<u>(391)</u>		<u>75</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 14 December 2019 and were signed by:

J Ross - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

1. STATUTORY INFORMATION

The Catalyst (Aberdeen) Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Going concern

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Although the company is technically insolvent it is being supported by the director.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

3. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2018 and 31 March 2019	<u>32,532</u>	<u>1,408</u>	<u>33,940</u>
DEPRECIATION			
At 1 April 2018	32,342	1,408	33,750
Charge for year	<u>38</u>	<u>-</u>	<u>38</u>
At 31 March 2019	<u>32,380</u>	<u>1,408</u>	<u>33,788</u>
NET BOOK VALUE			
At 31 March 2019	<u>152</u>	<u>-</u>	<u>152</u>
At 31 March 2018	<u>190</u>	<u>-</u>	<u>190</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19	31.3.18
	£	£
Tax	33	33
Prepayments and accrued income	<u>155</u>	<u>665</u>
	<u>188</u>	<u>698</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19	31.3.18
	£	£
Trade creditors	193	13
Directors' current accounts	275	310
Accrued expenses	<u>540</u>	<u>540</u>
	<u>1,008</u>	<u>863</u>

6. PROVISIONS FOR LIABILITIES

	31.3.19	31.3.18
	£	£
Deferred tax	<u>2</u>	<u>4</u>
		Deferred tax
		£
Balance at 1 April 2018		4
Accelerated capital allowances		<u>(2)</u>
Balance at 31 March 2019		<u>2</u>

THE CATALYST (ABERDEEN) LIMITED (REGISTERED NUMBER: SC149628)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019**

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.19 £	31.3.18 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

8. RESERVES

	Retained earnings £
At 1 April 2018	(25)
Deficit for the year	<u>(466)</u>
At 31 March 2019	<u>(491)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.