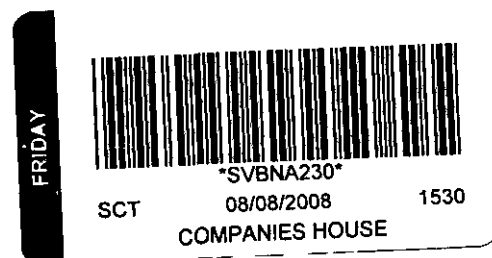


REGISTERED NUMBER: 149451 (Scotland)

Abbreviated Accounts for the Year Ended 31 March 2008

for

Equalizer International Limited



Equalizer International Limited

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for the Year Ended 31 March 2008

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Equalizer International Limited

Company Information
for the Year Ended 31 March 2008

DIRECTORS:	I McCormick R Stephen
SECRETARY:	Brown & McRae
REGISTERED OFFICE:	Anderson House 9 15 Firthside Street Fraserburgh ABERDEENSHIRE AB43 5AB
REGISTERED NUMBER:	149451 (Scotland)
ACCOUNTANTS:	J M Taylor 5 Rubislaw Terrace ABERDEEN AB10 1XE
SOLICITORS	Brown & McRae Anderson House 9 15 Firthside Street Fraserburgh Aberdeenshire AB43 5AB

Equalizer International Limited

Abbreviated Balance Sheet

31 March 2008

	Notes	31 3 08 £	31 3 07 £
FIXED ASSETS			
Tangible assets	2	195,249	120,929
CURRENT ASSETS			
Stocks		213,484	171,802
Debtors		418,654	203,679
Cash at bank and in hand		4,322	23,971
		<u>636,460</u>	<u>399,452</u>
CREDITORS			
Amounts falling due within one year	3	<u>491,046</u>	<u>377,859</u>
NET CURRENT ASSETS		<u>145,414</u>	<u>21,593</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>340,663</u>	<u>142,522</u>
CREDITORS			
Amounts falling due after more than one year		(56,048)	
PROVISIONS FOR LIABILITIES		<u>(9,733)</u>	<u>(1,899)</u>
NET ASSETS		<u><u>274,882</u></u>	<u><u>140,623</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	200	200
Share premium		62,350	62,350
Capital redemption reserve		100	100
Profit and loss account		<u>212,232</u>	<u>77,973</u>
SHAREHOLDERS' FUNDS		<u><u>274,882</u></u>	<u><u>140,623</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

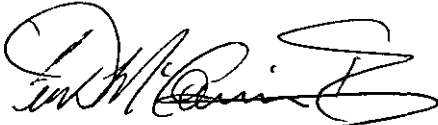
Equalizer International Limited

Abbreviated Balance Sheet continued
31 March 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on
by

and were signed on its behalf

A handwritten signature in black ink, appearing to read 'I McCormick', written over a horizontal line.

I McCormick Director

The notes form part of these abbreviated accounts

Equalizer International Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Improvements to property	10% on cost
Plant and machinery	15% on cost
Fixtures and fittings	25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

Research and development

Expenditure on research and development is written off in the year in which it is incurred

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2007	195,326
Additions	117,133
Disposals	(1,500)
	<hr/>
At 31 March 2008	310,959
	<hr/>
DEPRECIATION	
At 1 April 2007	74,399
Charge for year	42,136
Eliminated on disposal	(825)
	<hr/>
At 31 March 2008	115,710
	<hr/>
NET BOOK VALUE	
At 31 March 2008	195,249
	<hr/>
At 31 March 2007	120,927
	<hr/>

Equalizer International Limited

Notes to the Abbreviated Accounts continued for the Year Ended 31 March 2008

3 CREDITORS

The following secured debts are included within creditors

	31 3 08	31 3 07
	£	£
Bank overdrafts	134,290	107,165
Bank loans		18,473
	<u>134,290</u>	<u>125,638</u>

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	31 3 08 £	31 3 07 £
75,000	Ordinary		<u>75,000</u>	<u>75,000</u>
Alotted and issued Number	Class	Nominal value £1	31 3 08 £	31 3 07 £
200	Share capital 1		<u>200</u>	<u>200</u>

5 TRANSACTIONS WITH DIRECTORS

The directors have provided guarantees totalling £15,000 in relation to the bank loan