REGISTERED NUMBER: 149190 (Scotland)

Unaudited Abbreviated Accounts for the Year Ended 28 February 2004

<u>for</u>

Joseph Murray (Scotland) Limited

SCT S6HW816Q 0263 COMPANIES HOUSE 18/12/04

Joseph Murray (Scotland) Limited

Company Information for the Year Ended 28 February 2004

DIRECTOR:

William Murray

SECRETARY:

Alexandra Heather Murray

REGISTERED OFFICE:

16 Viewbank

Leslie Fife KY6 3BS

REGISTERED NUMBER:

149190 (Scotland)

ACCOUNTANT:

Graham T. Rimmer Chartered Accountant

Cobra House 89 Westlaw Place Glenrothes

Fife

Joseph Murray (Scotland) Limited

Abbreviated Balance Sheet 28 February 2004

		28.2.04		28.2.03	
	Notes	£	£	£	£
FIXED ASSETS: Tangible assets	2		4,608		5,474
CURRENT ASSETS:					
Debtors		4,444		2,479	
Cash at bank		2,502		2,949	
		6,946		5,428	
CREDITORS: Amounts falling due within one year		2,816		10,443	
,					
NET CURRENT ASSETS/(LIABILITIES	S):		4,130		(5,015)
TOTAL ASSETS LESS CURRENT					
LIABILITIES:			£8,738		£459
CAPITAL AND RESERVES:					
Called up share capital	3		4		4
Profit and loss account			8,734		455
SHAREHOLDERS' FUNDS:			£8,738		£459

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

William Murray - Director

Approved by the Board on 17 December 2004

W Murray

Joseph Murray (Scotland) Limited

Notes to the Abbreviated Accounts for the Year Ended 28 February 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc

- 20% on reducing balance and

10% on reducing balance

Deferred tax

3.

Number:

4

Class:

Ordinary

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

TAROBELT	IXED AGGETG		Total
			£
COST: At 1 March 2	003		
and 28 Febru			17,357
DEDDECIAT	MON.		
DEPRECIAT At 1 March 2			11,883
Charge for ye			866
At 28 Februa	ry 2004		12,749
	•		
NET BOOK V			4,608
	•		
At 28 Februa	iry 2003		5,474 =====
CALLED UP	SHARE CAPITAL		
Authorised:			
Number:	Class:	Nominal 28.2.04 value: £	28.2.03 £
100	Ordinary	value: £ 1 100	100
	•	-	=
Allotted, issu	ed and fully paid:		

28.2.04

£

4

Nominal value:

28.2.03

£

4