Unaudited Abbreviated Accounts for the Year Ended 28 February 2005

<u>for</u>

Joseph Murray (Scotland) Limited

SCT SNVEWCUQ 0196 COMPANIES HOUSE 11/02/06

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Company Information for the Year Ended 28 February 2005

DIRECTOR:

William Murray

SECRETARY:

Alexandra Heather Murray

REGISTERED OFFICE:

9 Hazelbank Terrace

Kelty Fife KY4 0BA

REGISTERED NUMBER:

149190 (Scotland)

ACCOUNTANT:

Graham T. Rimmer Chartered Accountant Cobra House 89 Westlaw Place

Glenrothes

Fife

Abbreviated Balance Sheet 28 February 2005

	28.2.05		28.2.04		
TW-70 444-770	Notes	£	£	£	£
FIXED ASSETS: Tangible assets	2		3,891		4,608
CURRENT ASSETS:					
Debtors		1,840		4,444	
Cash at bank		1,191		2,502	
		3,031		6,946	
CREDITORS: Amounts falling		0,001		0,040	
due within one year		610		2,816	
,					
NET CURRENT ASSETS:			2,421		4,130
TOTAL ASSETS LESS CURRENT					
LIABILITIES:			£6,312		£8,738
			===		===
CAPITAL AND RESERVES:					
	3		4		4
Called up share capital Profit and loss account	3		6 209		9 724
From and ioss account			6,308		8,734
SHAREHOLDERS' FUNDS:			£6,312		£8,738
			====		====

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

William Murray - Director

Approved by the Board on 10 February 2006

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Notes to the Abbreviated Accounts for the Year Ended 28 February 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc

 20% on reducing balance and 10% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
COST.	£
COST: At 29 February 2004 and 28 February 2005	17,357
DEPRECIATION: At 29 February 2004 Charge for year	12,749 717
At 28 February 2005	13,466
NET BOOK VALUE: At 28 February 2005	3,891
At 28 February 2004	4,608

3. CALLED UP SHARE CAPITAL

Authorised: Number:	Class:	Nominal value:	28.2.05 £	28.2.04 £
100	Ordinary	1	100	100
Allotted, issued	l and fully paid:			
Number:	Class:	Nominal value:	28.2.05 £	28.2.04 £
4	Ordinary	1	4	4

£

4. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the year ended 28 February 2005:

William Murray	
Balance outstanding at start of year	2,671
Balance outstanding at end of year	600
Maximum balance outstanding during year	2,671
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