

G**Return of allotments of shares****88(2)**

CHA 101

Pursuant to section 88(2) of the Companies Act 1985 (the Act)

(REVISED 1988)

This form replaces forms
PUC2, PUC3 and 88(2)To the Registrar of Companies (address on page 2)
(see note 1)

Company Number

149117

1. Name of company

insert full name
of company**Inverness Thistle and Caledonian F.C. plc**

2. This section must be completed for all allotments

† distinguish
between
ordinary
preference, etc

Description of shares †	Ordinary Shares of £1 each		
A Number allotted	19,400		
B Nominal value of each	£1.00	£	£
C Total amount (if any) paid or due and payable on each share (including premium if any)	£1.00	£	£

§ complete
(a) or (b) as
appropriate

Date(s) on which the shares were allotted

(a) [on **29 November 1996**] §, or

(b) [from to] §

The names and addresses of the allottees and the number of shares allotted to each should be given on page 2

3. If the allotment is wholly or partly other than for cash the following information must be given
(see notes 2 & 3)

D Extent to which each share is to be treated as paid up. Please use percentage	%	%	%
E Consideration for which the shares were allotted	1		

NOTES

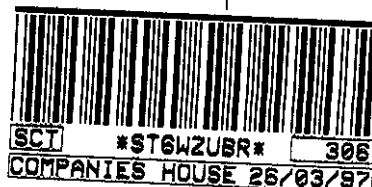
1. This form should be delivered to the Registrar of Companies within one month of the (first) date of allotment.
2. If the allotment is wholly or partly other than for cash, the company must deliver to the registrar a return containing the information at D & E. The company may deliver this information by completing D & E and the delivery of the information must be accompanied by the duly stamped contract required by section 88(2)(b) of the Act or by the duly stamped prescribed particulars required by section 88(3) (Form No. 88(3)).
3. Details of bonus issues should be included only in section 2.

Presenter's name, address, telephone
number and reference (if any):

Ledingham Chalmers
1 Golden Square,
Aberdeen
AB10 1HA
INNES & MACKAY
19 UNION ST.
INVERNESS
IV1 1PT

For official use

Post room



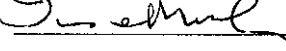
4. Names and addresses of the allottees

Names and Addresses	Number of shares allotted		
	Ordinary	Preference	Other
Mr Hugh L Morton & Mrs Mary A Morton			
46 Drakies Avenue, INVERNESS, IV2 3RP, Scotland,	500		
Mr Ian West & Mrs Christine West			
11 Creag Dhubh Terrace, Kinmylies, INVERNESS, IV3 6QG, Scotland,	250		
Mr James N Manson			
Glen Mhor Hotel & Restaurant, 9-12 Ness Bank, INVERNESS, IV2 4SG, Scotland,	1,000		
Mr Leslie Balfour			
174 Park Avenue, BARROW-IN-FURNESS, Cumbria, LA13 9BL, Scotland,	300		
Mr David J Savidge			
8 Chesterfield Drive, IPSWICH, Suffolk, IP1 6DW, England,	250		
Mr John C M Blair			
86 Polton Bank, LASSWADE, Midlothian, EH18 1DA, Scotland,	250		
Mr Alexander W M MacKay			
11 Breadalbane Crescent, WICK, KW1 5AS, Scotland,	250		
Mr Ronald Tulloch			
14 Statherrick Park, INVERNESS, IV2 4JS, Scotland,	250		
Mr David L Forrest			
6 Cairnlee Terrace, Bielside, ABERDEEN, AB15 9AE, Scotland,	1,000		
Mr Eric A Fraser			
23 Darroch Brae, ALNESS, IV17 0SD, Scotland,	1,000		
Total	19,400	0	0

Where the space given on this form is inadequate, continuation sheets should be used and the number of sheets attached should be indicated in the box opposite:

2

§ Insert
Director
Secretary,
Administrator,
Administrative
Receiver or
Receiver
(Scotland) as
appropriate

Signed  Designation § Secretary Date 21/03/97

Companies registered in England and Wales
or Wales should deliver this form to:-
The Registrar of Companies
Companies House
Crown Way
Cardiff CF4 3UZ

Companies registered in Scotland
should deliver this form to:-
The Registrar of Companies
Companies House
37 Castle Terrace
Edinburgh EH1 2EB

4. Names and addresses of the allottees (continued)

Names and Addresses	Number of shares allotted		
	Ordinary	Preference	Other
Mr Gary Farquhar			
27 Dwarwick Place, Dunnett, THURSO, KW14 8X, Scotland,	1,000		
Mr Neil MacKinnon			
47 Ferry Brae, NORTH KESSOCK, IV1 17H, Scotland,	250		
Mr James E Milne			
2 Mannofield Chesters Road, Bearsden, GLASGOW, G61 4AY, Scotland,	1,000		
Mrs Louisa Fraser			
Heatherdale, Ruisaurie, BEAULY, IV4 7AS, Scotland,	250		
Mr Alexander G McArthur			
1 Dores Avenue, INVERNESS, IV2 4RR, Scotland,	1,000		
Mr William A E Fraser			
"Balliearie", Drummond Road, INVERNESS, IV2 4NA, Scotland,	3,000		
Mr James Elder			
17 Grigor Drive, Lochardil,, INVERNESS, IV2 4PL, Scotland,	250		
Mr Richard B Simpson			
14 Crown Drive, INVERNESS, IV2 3NL, Scotland,	250		
Mr James Carr			
21 Clachnaharry Road, INVERNESS, IV3 6QH, Scotland,	250		
Mr John C Hendry			
26 Hazel Avenue, Culloden, INVERNESS, IV1 2WR, Scotland,	500		
Mr Gavin J Newlands			
21 Cranmore Drive, Smithton, INVERNESS, IV1 2FJ, Scotland,	250		
Mr John Michie			
17 Underwood Place, Balloch, INVERNESS, IV1 2RF, Scotland,	250		
Mr Eoin Nicolson Cowie			

Form 88(2) continuation sheet

 Company Number **149117**

4. Names and addresses of the allottees (continued)

Names and Addresses	Number of shares allotted		
	Ordinary	Preference	Other
77 Lawers Way, Kinmylies, INVERNESS, IV3 6NX, Scotland, Mr John A Riddoch	250		
66 Fairfield Road, INVERNESS, IV3 5QW, Scotland, Mr John R Sutherland	1,000		
3 Smith Avenue, INVERNESS, IV3 5ES, Scotland, Mr Peter Home	500		
20 MacKay Road, INVERNESS, IV2 4JJ, Scotland, Mr Alistair George Jack	1,000		
3 Blalckthorn Road, Culloden, INVERNESS, IV1 2LA, Scotland, Dr Graham Rutherford	250		
33 Old Edinburgh Road, INVERNESS, IV2 3HJ, Scotland, Mr Iain Watson	1,100		
Tigh-Na-Bruaich, Cabrich, Kirkhill, INVERNESS, IV5 7PH, Scotland, Mr Marc W Caldwell	250		
37 Old Mill Lane, INVERNESS, IV2 3XP, Scotland, Mr Colin J Craig	250		
62 Holm Park, INVERNESS, IV2 4XU, Scotland, Mr Gordon Brown & Mr Andrew J Brown	250		
"Mardon", Tornagrain,, Dalcross, INVERNESS, IV1 2JJ, Scotland, Mr George S B MacLean	250		
Muirtown Lodge, 11 Clachnaharry Road, INVERNESS, IV3 6LT, Scotland,	1,000		