

LYNFERN DEVELOPMENTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2014

Lynfern Developments Limited
Company No. SC149097
Abbreviated Balance Sheet 30 April 2014

		2014		2013	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		70,680		71,294
			<u>70,680</u>		<u>71,294</u>
CURRENT ASSETS					
Stocks		101,000		70,000	
Debtors		992		6,623	
Cash at bank and in hand		-		3,431	
		<u>101,992</u>		<u>80,054</u>	
Creditors: Amounts Falling Due Within One Year		<u>(152,089)</u>		<u>(109,873)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(50,097)</u>		<u>(29,819)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>20,583</u>		<u>41,475</u>
NET ASSETS			<u>20,583</u>		<u>41,475</u>
CAPITAL AND RESERVES					
Called up share capital	3		10,000		10,000
Profit and Loss account			<u>10,583</u>		<u>31,475</u>
SHAREHOLDERS' FUNDS			<u>20,583</u>		<u>41,475</u>

Lynfern Developments Limited
Company No. SC149097
Abbreviated Balance Sheet (continued) 30 April 2014

For the year ending 30 April 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mrs Eileen McKie

31/10/2014

Lynfern Developments Limited
Notes to the Abbreviated Accounts
For The Year Ended 30 April 2014

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention.

1.2 . Statement of Cash Flow

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.3 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.4 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	Not Depreciated
Plant & Machinery	20% Reducing Balance
Motor Vehicles	25% Reducing Balance

1.5 . Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2 . Tangible Assets

	Total
Cost	£
As at: 1 May 2013	92,921
As at: 30 April 2014	92,921
Depreciation	
As at: 1 May 2013	21,627
Provided during the period	614
As at: 30 April 2014	22,241
Net Book Value	
As at: 30 April 2014	70,680
As at: 1 May 2013	71,294

3 . Share Capital

	Value	Number	2014	2013
Allotted, called up and fully paid:	£		£	£
Ordinary shares	1,000	10000	10,000	10,000

Lynfern Developments Limited
Notes to the Abbreviated Accounts (continued)
For The Year Ended 30 April 2014

4 . Ultimate Controlling Party

During the period under review Mr R Craig owned 100% of the share capital of the company represented by 10000 ordinary shares of £1 each.

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