

**LYNFERN DEVELOPMENTS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2015**

**Lynfern Developments Limited**  
**Company No. SC149097**  
**Abbreviated Balance Sheet 30 April 2015**

		2015	2014
	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	2	83,731	70,680
		83,731	70,680
<b>CURRENT ASSETS</b>			
Stocks		35,000	101,000
Debtors		9,174	992
Cash at bank and in hand		5	-
		44,179	101,992
<b>Creditors: Amounts Falling Due Within One Year</b>		(98,098)	(152,089)
<b>NET CURRENT ASSETS (LIABILITIES)</b>		(53,919)	(50,097)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		29,812	20,583
<b>NET ASSETS</b>		29,812	20,583
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	10,000	10,000
Profit and Loss account		19,812	10,583
<b>SHAREHOLDERS' FUNDS</b>		29,812	20,583

**Lynfern Developments Limited**  
**Company No. SC149097**  
**Abbreviated Balance Sheet (continued) 30 April 2015**

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For the year ending 30 April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

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**Mrs Eileen McKie**

**29/01/2016**

**Lynfern Developments Limited**  
**Notes to the Abbreviated Accounts**  
**For The Year Ended 30 April 2015**

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**1 . Accounting Policies**

**1.1 . Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention.

**1.2 . Statement of Cash Flow**

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

**1.3 . Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.4 . Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	Not Depreciated
Plant & Machinery	20% Reducing Balance
Motor Vehicles	25% Reducing Balance

**1.5 . Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**2 . Tangible Assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
As at: 1 May 2014	92,921
Additions	18,010
As at: 30 April 2015	110,931
<b>Depreciation</b>	
As at: 1 May 2014	22,241
Provided during the period	4,959
As at: 30 April 2015	27,200
<b>Net Book Value</b>	
As at: 30 April 2015	83,731
As at: 1 May 2014	70,680

**Lynfern Developments Limited**  
**Notes to the Abbreviated Accounts (continued)**  
**For The Year Ended 30 April 2015**

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**3 . Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid:</b>				
Ordinary shares	1,000	10000	10,000	10,000

**4 . Ultimate Controlling Party**

During the period under review Mr R Craig owned 100% of the share capital of the company represented by 10000 ordinary shares of £1 each.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.