

**STEVENSON SHARPE LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**29TH FEBRUARY 2000**

**Registered number: 149092**

**THE ACCOUNTANCY & BUSINESS CONSULTANCY LIMITED**

**UNIT 6 VICTORIA BUSINESS CENTRE  
ROCHSOLLOCH ROAD  
AIRDRIE ML6 9BG**



**STEVENSON SHARPE LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**for the year ended 29th February 2000**

**CONTENTS**

	Page
Auditors' report	1
Abbreviated balance sheet	2
Notes on abbreviated financial statements	3

**STEVENSON SHARPE LIMITED****Auditors' report to  
Stevenson Sharpe Limited  
under section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements set out on pages 2 to 4, together with the financial statements of the company for the year ended 29th February 2000 prepared under section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated financial statements in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

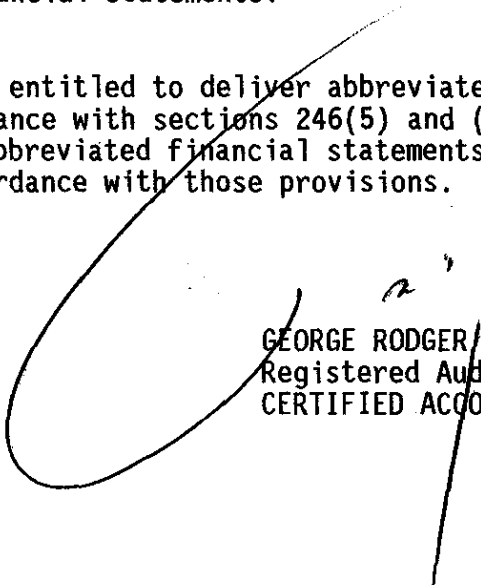
**Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages 2 to 4 are properly prepared in accordance with those provisions.

LANARKSHIRE  
18th July 2000



GEORGE RODGER & CO.  
Registered Auditors  
CERTIFIED ACCOUNTANTS

## STEVENSON SHARPE LIMITED

## ABBREVIATED BALANCE SHEET

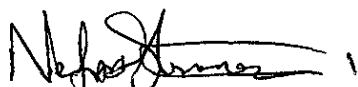
at 29th February 2000

	Note	2000		1999	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		57,805		48,595
<b>Current assets</b>					
Stocks		-		15,000	
Debtors		310,247		286,674	
Cash at bank and in hand		404,318		127,090	
		714,565		428,764	
<b>Creditors: amounts falling due within one year</b>		(715,793)		(357,409)	
<b>Net current (liabilities)/assets</b>			(1,228)		71,355
<b>Total assets less current liabilities</b>			56,577		119,950
<b>Creditors: amounts falling due after more than one year</b>			(6,268)		(10,422)
			50,309		109,528
<b>Capital and reserves</b>					
Called up share capital	3		8,002		8,002
Profit and loss account			42,307		101,526
<b>Total shareholders' funds</b>			50,309		109,528

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 4 were approved by the board of directors on 18th July 2000 and signed on its behalf by:

N Stevenson  
Director



## STEVENSON SHARPE LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

29th February 2000

**1 Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

**Turnover**

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

**Depreciation**

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Office equipment	20% reducing balance
Motor vehicles	25% reducing balance
Fixtures and fittings	20% reducing balance

**2 Fixed assets**

Cost	Tangible fixed assets £
1st March 1999	76,605
Additions	22,924
29th February 2000	<u>99,529</u>
<b>Depreciation</b>	
1st March 1999	28,010
Charge for the year	13,713
29th February 2000	<u>41,723</u>
<b>Net book amount</b>	
29th February 2000	<u><u>57,805</u></u>
1st March 1999	<u><u>48,595</u></u>