Cameron Forged Products Limited
Report and accounts
for the year ended 31 March 2003

Cameron Forged Products Limited Report and accounts for the year ended 31 March 2003 Contents

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Cameron Forged Products Limited

Balance sheet as at 31 March 2003

	Note	2003	2002
the state of the s		£	£
Current assets			
Debtors		2	2
Net current assets		2	2
Capital and reserves			
Called up share capital	2	2	2

For the year ended 31 March 2003 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- i) ensuring the company keeps accounting records which comply with section 221; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts so far as applicable to the company.

The financial statements on pages 1 to 3 were approved by the board of directors to be inserted and were signed on its, behalf by:

G Webster Director

Cameron Forged Products Limited

Accounting policies

Basis of preparation

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards.

Profit and loss account

The company did not trade during the year and has consequently made neither a profit nor a loss.

Cash flow statement

The company is exempt from the requirement to prepare a cash flow statement as it is a wholly owned subsidiary undertaking.

Cameron Forged Products Limited

Notes to the financial statements for the period ended 31 March 2003

1 Debtors

	2003	2002
	£	£
Amounts owed by parent undertaking	2	2

2 Called up share capital

	2003	2002 £
	£	
Authorised		
1,000 ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
2 ordinary shares of £1 each	2	2

3 Ultimate parent undertaking

The company is a subsidiary of Wyman-Gordon Limited. Its ultimate parent undertaking is Precision Castparts Corporation Inc, a company incorporated in the United States of America. Copies of the accounts of Precision Castparts Corporation Inc may be obtained by writing to Precision Castparts Corporation Inc, Corporate Office, 4650 SW Macadam Avenue, Suite 440, Portland, Oregon 97201-4254, United States of America.