

**MESCT SECURITIES LIMITED**

**(Registered No. SC148253)**

**(the "Company")**

**2 February 2010**

**Solvency statement pursuant to section 643 of the Companies Act 2006 (the "2006 Act") made for the purposes of section 642 of the 2006 Act**

We, Robert Bruce McLaren Graham of East Corner House, Hill Road, Gullane, East Lothian EH31 2BE and Andrew Robertson Irvine of 21 Midmar Gardens, Edinburgh EH10 6DY, are the two directors of the Company as at the date of this solvency statement (this "**Solvency Statement**").

We confirm that the Company is proposing to reduce its share capital from £100,000 to £1 by the cancellation of 99,999 ordinary shares of £1 each in the capital of the Company (the "**Ordinary Shares**") currently in issue.

Each of the Ordinary Shares in issue is paid up in full and no premium has been paid on any of the issued Ordinary Shares.

We have considered the audited accounts of the Company which state the financial position of the Company on 31 March 2009, unaudited accounts which state the Company's financial position as at 31 December 2009 (the "**Updated Accounts**") and the financial and trading position of the Company since the date of the Updated Accounts. We noted that the Updated Accounts show the Company has current assets consisting of cash held in a bank account of £7,413 and current liabilities of £588.

We also confirm that having taken account of the Company's current level (including, for the avoidance of doubt, any contingent or prospective liabilities) we have formed the opinion that:

1. as regards the Company's situation as at the date of this Solvency Statement, there is no ground on which the Company could be found to be unable to pay (or otherwise discharge) its debts; and

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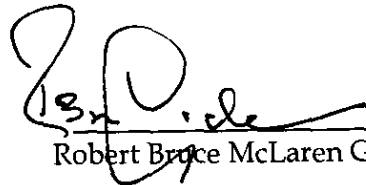
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2. the Company will be able to pay (or otherwise discharge) its debts as they fall due during the year immediately following the date of this Solvency Statement.

This Solvency Statement shall be governed by, and construed in accordance with, Scots law.

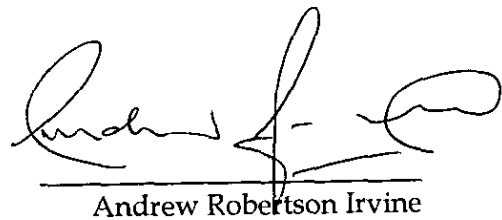
IN WITNESS WHEREOF this solvency statement consisting of this and the preceding page is subscribed by each of the directors of the Company as follows:

Subscribed by Robert Bruce McLaren  
Graham at  
on 2 February 2010 in the presence of  
this witness:

  
Robert Bruce McLaren Graham

Philip Rorke  
PHILIP RORKE Name  
80 GEORGE STREET, Address  
EDINBURGH

Subscribed by Andrew Robertson Irvine  
at  
on 2 February 2010 in the presence of  
this witness:

  
Andrew Robertson Irvine

Philip Rorke  
PHILIP RORKE Name  
80 GEORGE STREET, Address  
EDINBURGH