

INDEPENDENT AUDITORS' REPORT TO

GOWRIE CONSTRUCTION LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Gowrie Construction Limited for the year ended 30th September 2009 prepared under section 396 of the Companies Act 2006.

This report is made solely to the Company, in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the Company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the Company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the Company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

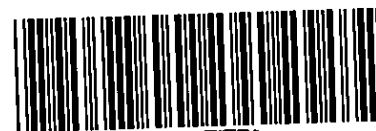
In our opinion the Company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

**SALLY PORTMAN
SENIOR STATUTORY AUDITOR
FOR AND ON BEHALF OF
COLIN J. B. SPINKS & CO
STATUTORY AUDITOR
CHARTERED ACCOUNTANTS**

St James House
65 Mere Green Road
Four Oaks
Sutton Coldfield
West Midlands B75 5BY

31 March 2010

FRIDAY



SCT 02/04/2010 724
COMPANIES HOUSE

GOWRIE CONSTRUCTION LIMITED

ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements are prepared on the basis of historical cost and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and generally accepted fundamental accounting concepts which have been consistently applied in order to present fairly the results and financial position. The Company is assumed to be a going concern based upon the continued financial support of the Holding Company.

CASH FLOW STATEMENT

The Company has taken advantage of the exemption available per FRS 1 for small companies not to prepare a cash flow statement.

TAXATION

The charge for taxation is based on the result for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more, or a right to pay less, tax in the future have occurred at the balance sheet date. Deferred tax balances are not discounted.

GOWRIE CONSTRUCTION LIMITED**BALANCE SHEET : 30TH SEPTEMBER 2009**

	<u>NOTES</u>	<u>2009</u>	<u>2008</u>
		<u>£</u>	<u>£</u>
CURRENT ASSETS			
Debtors		174,933	183,411
Cash at Bank		<u>23,599</u>	<u>23,421</u>
		198,532	206,832
CURRENT LIABILITIES			
Creditors: Amounts Falling Due Within One Year	1	<u>199,612</u>	<u>206,076</u>
NET CURRENT LIABILITIES/ASSETS		(1,080)	756
Provision for Liabilities		(_____)	(_____)
NET LIABILITIES/ASSETS		(<u>1,080</u>)	<u>756</u>
CAPITAL AND RESERVES			
Called-up Share Capital		1	1
Profit and Loss Account		<u>(1,081)</u>	<u>755</u>
		(1,080)	<u>756</u>

These abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 applicable to companies subject to the small companies' regime.

APPROVED BY THE BOARD OF DIRECTORS AND SIGNED ON THEIR BEHALF BY:

A R Brown



19 March 2010

GOWRIE CONSTRUCTION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

1 CREDITORS

	<u>2009</u>	<u>2008</u>
	<u>£</u>	<u>£</u>
Amounts Falling Due Within One Year:		
Trade Creditors	-	50,861
Due to Holding Company	197,912	153,515
Accruals	<u>1,700</u>	<u>1,700</u>
	<u>199,612</u>	<u>206,076</u>

The Company meets its day to day working capital requirements through support of the holding company. The financial statements have been prepared on the going concern basis which assumes this funding will continue in the foreseeable future. The financial statements do not include any adjustments that would result from a withdrawal of the holding company support.

2 HOLDING COMPANY

The Company is a wholly owned subsidiary of Foxdown Properties Limited, a Company registered in the United Kingdom. Its registered office is situated at St James House, 65 Mere Green Road, Four Oaks, Sutton Coldfield, West Midlands, B75 5BY.