

**GOWRIE CONSTRUCTION LIMITED**

**ACCOUNTING POLICIES**

**BASIS OF ACCOUNTING**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**TURNOVER**

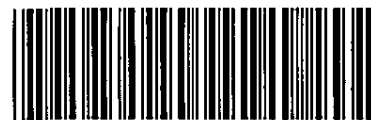
Turnover is the total amount receivable by the Company in the ordinary course of business for work executed and services provided, excluding VAT and including the value of work done during the year but not invoiced.

**TAXATION**

The charge for taxation is based on the result for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more, or a right to pay less, tax in the future have occurred at the balance sheet date. Deferred tax balances are not discounted.

THURSDAY



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SCT

08/12/2011

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COMPANIES HOUSE

**GOWRIE CONSTRUCTION LIMITED****BALANCE SHEET : 30TH SEPTEMBER 2011**

	<u>2011</u>	<u>2010</u>
	<u>£</u>	<u>£</u>
<b>CURRENT ASSETS</b>		
Debtors	5,600	-
Cash at Bank	<u>-</u>	<u>113</u>
	5,600	113
<b>CURRENT LIABILITIES</b>		
Creditors: Amounts Falling Due Within One Year	<u>5,599</u>	<u>3,228</u>
<b>NET CURRENT ASSETS/LIABILITIES</b>	1	(3,115)
Provision for Liabilities	( <u>-</u> )	( <u>-</u> )
<b>NET ASSETS/LIABILITIES</b>	<u>1</u>	<u>(3,115)</u>
<b>CAPITAL AND RESERVES</b>		
Called-up Share Capital (Issued and Fully Paid £1 each)	1	1
Profit and Loss Account	<u>-</u>	<u>(3,116)</u>
	<u>1</u>	<u>(3,115)</u>

**DIRECTORS' STATEMENT:**

For the year ending 30th September 2011 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts;
- These abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 applicable to companies subject to the small companies' regime.

**APPROVED BY THE BOARD OF DIRECTORS AND SIGNED ON THEIR BEHALF BY:**

A R Brown


16 November 2011

# GOWRIE CONSTRUCTION LIMITED

## NOTES TO THE ACCOUNTS

### **1 HOLDING COMPANY**

The Company is a wholly owned subsidiary of Foxdown Properties Limited, a Company registered in the United Kingdom. Its registered office is situated at St James House, 65 Mere Green Road, Four Oaks, Sutton Coldfield, West Midlands, B75 5BY.