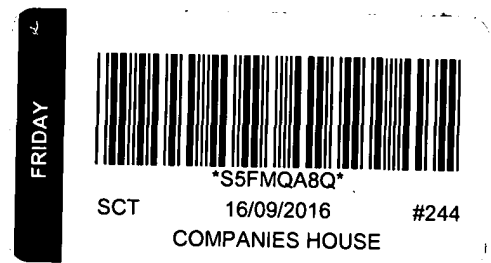


COMPANY REGISTRATION NUMBER SC148007

NORTH GRANGE FARMING CO UNLIMITED
ABBREVIATED ACCOUNTS
31 DECEMBER 2015



DAND CARNEGIE LLP

Chartered Accountants
Spalding House
90-92 Queen Street
Broughty Ferry
Dundee DD5 1AJ

NORTH GRANGE FARMING CO UNLIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2015

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NORTH GRANGE FARMING CO UNLIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2015

	Note	2015 £	2014 £
FIXED ASSETS	2		
Tangible assets		<u>352,221</u>	<u>356,221</u>
CREDITORS: Amounts falling due within one year		<u>169,606</u>	<u>139,142</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>182,615</u>	<u>217,079</u>
CAPITAL AND RESERVES			
Called up equity share capital	4	100	100
Revaluation reserve		<u>167,423</u>	<u>169,416</u>
Profit and loss account		<u>15,092</u>	<u>47,563</u>
SHAREHOLDERS' FUNDS		<u>182,615</u>	<u>217,079</u>

For the year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

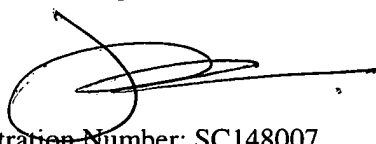
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 15/1/16, and are signed on their behalf by:

J H Thompson
Director



Company Registration Number: SC148007

The notes on pages 2 to 3 form part of these abbreviated accounts.

NORTH GRANGE FARMING CO UNLIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property - 1% on cost

2. FIXED ASSETS

	Tangible Assets £
COST OR VALUATION	
At 1 January 2015 and 31 December 2015	<u>400,000</u>
DEPRECIATION	
At 1 January 2015	43,779
Charge for year	<u>4,000</u>
At 31 December 2015	<u>47,779</u>
NET BOOK VALUE	
At 31 December 2015	<u>352,221</u>
At 31 December 2014	<u>356,221</u>

3. RELATED PARTY TRANSACTIONS

The company was under the control of Mr JH and Mrs F Thompson throughout the current and previous year. Mr and Mrs Thompson are directors.

Mr and Mrs Thompson received rental income during the year of £13,000 (2014 - £13,000).

No other transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

NORTH GRANGE FARMING CO UNLIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2015

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>