

REGISTRARS COPY

AIRLINK SECURITY PARK LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD
1ST DECEMBER 2005 TO 31ST MAY 2007

Milne Craig
Chartered Accountants
Abercorn House
79 Renfrew Road
Paisley
PA3 4DA

THURSDAY



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COMPANIES HOUSE

AIRLINK SECURITY PARK LIMITED

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AIRLINK SECURITY PARK LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 1ST DECEMBER 2005 TO 31ST MAY 2007**

DIRECTOR:	J L McGlynn
SECRETARY	B J McKellar
REGISTERED OFFICE:	Airlink House 55 Clark Street Paisley Renfrewshire PA3 1QS
REGISTERED NUMBER	SC147854 (Scotland)
ACCOUNTANTS	Milne Craig Chartered Accountants Abercorn House 79 Renfrew Road Paisley PA3 4DA
SOLICITORS:	Kingsley Wood & Co Burnside Chambers Kilmacolm PA13 4ET

AIRLINK SECURITY PARK LIMITED

ABBREVIATED BALANCE SHEET 31ST MAY 2007

	Notes	2007 £	2005 £
FIXED ASSETS			
Tangible assets	2	65,745	85,235
CURRENT ASSETS			
Debtors		1,012,952	1,001,141
Cash at bank		105,432	59,581
		<u>1,118,384</u>	<u>1,060,722</u>
CREDITORS			
Amounts falling due within one year	3	<u>106,425</u>	<u>318,048</u>
NET CURRENT ASSETS		<u>1,011,959</u>	<u>742,674</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,077,704</u>	<u>827,909</u>
CREDITORS			
Amounts falling due after more than one year	3	(26,583)	(2,428)
PROVISIONS FOR LIABILITIES		<u>(1,167)</u>	<u>(2,428)</u>
NET ASSETS		<u><u>1,049,954</u></u>	<u><u>825,481</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	10,000	10,000
Profit and loss account		<u>1,039,954</u>	<u>815,481</u>
SHAREHOLDERS' FUNDS		<u><u>1,049,954</u></u>	<u><u>825,481</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31st May 2007

The members have not required the company to obtain an audit of its financial statements for the period ended 31st May 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

AIRLINK SECURITY PARK LIMITED

ABBREVIATED BALANCE SHEET continued
31ST MAY 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 18th January 2008 and were signed by



J L McGlynn Director

The notes form part of these abbreviated accounts

AIRLINK SECURITY PARK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD 1ST DECEMBER 2005 TO 31ST MAY 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Freehold property	2% on reducing balance
Improvements to property	2% on reducing balance
Plant and machinery	25% on reducing balance
Fixtures and fittings	20% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st December 2005	159,064
Additions	22,450
Disposals	(27,263)
	<hr/>
At 31st May 2007	154,251
DEPRECIATION	
At 1st December 2005	73,827
Charge for period	19,582
Eliminated on disposal	(4,903)
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At 31st May 2007	88,506
NET BOOK VALUE	
At 31st May 2007	<hr/> 65,745 <hr/>
At 30th November 2005	<hr/> 85,237 <hr/>

AIRLINK SECURITY PARK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS continued FOR THE PERIOD 1ST DECEMBER 2005 TO 31ST MAY 2007

3 CREDITORS

The following secured debts are included within creditors

	2007 £	2005 £
Bank loans	38,187	
Hire purchase		2,294
	<u>38,187</u>	<u>2,294</u>

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2005 £
50,000	Ordinary	£1	<u>50,000</u>	<u>50,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2005 £
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

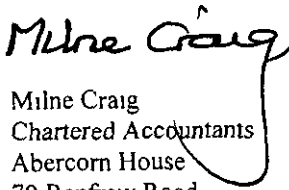
AIRLINK SECURITY PARK LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
AIRLINK SECURITY PARK LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31st May 2007 set out on pages three to ten and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



Milne Craig
Chartered Accountants
Abercorn House
79 Renfrew Road
Paisley
PA3 4DA

18th January 2008