

REGISTRARS COPY

AIRLINK SECURITY PARK LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH NOVEMBER 2005

Milne Craig
Abercorn House
79 Renfrew Road
Paisley
PA3 4DA



AIRLINK SECURITY PARK LIMITED

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FOR THE YEAR ENDED 30TH NOVEMBER 2005**

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AIRLINK SECURITY PARK LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30TH NOVEMBER 2005

DIRECTOR: J L McGlynn

SECRETARY:

REGISTERED OFFICE: Airlink House
55 Clark Street
Paisley
Renfrewshire
PA3 1QS

REGISTERED NUMBER: 147854 (Scotland)

ACCOUNTANTS: Milne Craig
Abercorn House
79 Renfrew Road
Paisley
PA3 4DA

SOLICITORS: Kingsley Wood & Co
Burnside Chambers
Kilmacolm
PA13 4ET

AIRLINK SECURITY PARK LIMITED

ABBREVIATED BALANCE SHEET

30TH NOVEMBER 2005

		30.11.05		30.11.04	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		85,235		93,004
CURRENT ASSETS:					
Debtors		1,001,141		577,949	
Cash at bank and in hand		59,581		98,311	
		<u>1,060,722</u>		<u>676,260</u>	
CREDITORS: Amounts falling due within one year	3	<u>318,048</u>		<u>211,541</u>	
NET CURRENT ASSETS:			<u>742,674</u>		<u>464,719</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			827,909		557,723
CREDITORS: Amounts falling due after more than one year	3		-		(2,294)
PROVISIONS FOR LIABILITIES AND CHARGES:			(2,428)		(3,149)
			<u>£825,481</u>		<u>£552,280</u>
CAPITAL AND RESERVES:					
Called up share capital	4		10,000		10,000
Profit and loss account			815,481		542,280
SHAREHOLDERS' FUNDS:			<u>£825,481</u>		<u>£552,280</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th November 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

AIRLINK SECURITY PARK LIMITED

**ABBREVIATED BALANCE SHEET
30TH NOVEMBER 2005**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



J L McGlynn - Director

Approved by the Board on 1st September 2006

The notes form part of these abbreviated accounts

AIRLINK SECURITY PARK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH NOVEMBER 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on reducing balance
Improvements to property	- 2% on reducing balance
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st December 2004	152,877
Additions	6,187
	<hr/>
At 30th November 2005	159,064
	<hr/>
DEPRECIATION:	
At 1st December 2004	59,873
Charge for year	13,956
	<hr/>
At 30th November 2005	73,829
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NET BOOK VALUE:	
At 30th November 2005	85,235
	<hr/>
At 30th November 2004	93,004
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AIRLINK SECURITY PARK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH NOVEMBER 2005

3. CREDITORS

The following secured debts are included within creditors:

	30.11.05	30.11.04
	£	£
Hire purchase	<u>2,294</u>	<u>11,210</u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	30.11.05	30.11.04
			£	£
50,000	Ordinary	£1	<u>50,000</u>	<u>50,000</u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.11.05	30.11.04
			£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

AIRLINK SECURITY PARK LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
AIRLINK SECURITY PARK LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30th November 2005 set out on pages three to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Milne Craig
Abercorn House
79 Renfrew Road
Paisley
PA3 4DA

1st September 2006