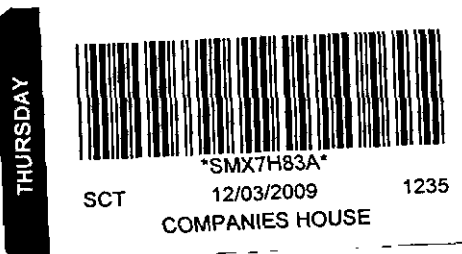


FILE SAFE LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2007

Whitelaw Wells
Chartered Accountants
9 Royal Crescent
Glasgow
G3 7SP



FILE SAFE LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2007**

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FILE SAFE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2007**

DIRECTORS:

Mr T W Campbell
Mr M Duale
Mr R Day

SECRETARY:

Mr C D G Thomas

REGISTERED OFFICE:

Whitelaw House
Alderstone House Business Park
Livingston
Scotland
EH54 7AW

REGISTERED NUMBER:

SC147075

ACCOUNTANTS:

Whitelaw Wells
Chartered Accountants
9 Royal Crescent
Glasgow
G3 7SP

BANKERS:

Bank of Scotland
41 Princes Mall
East Kilbride
G74 1LA

FILE SAFE LIMITED

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2007**

	Notes	2007 £	£	2006 £	£
FIXED ASSETS					
Tangible assets	2		-		282,173
CURRENT ASSETS					
Stocks		-		920	
Debtors		14,000		495,484	
Cash at bank and in hand		-		85,526	
		<u>14,000</u>		<u>581,930</u>	
CREDITORS					
Amounts falling due within one year		-		<u>272,270</u>	
NET CURRENT ASSETS			<u>14,000</u>		<u>309,660</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>14,000</u>		<u>591,833</u>
CREDITORS					
Amounts falling due after more than one year			-		(3,750)
PROVISIONS FOR LIABILITIES			-		<u>(23,955)</u>
NET ASSETS			<u><u>14,000</u></u>		<u><u>564,128</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		14,000		14,000
Profit and loss account			-		<u>550,128</u>
SHAREHOLDERS' FUNDS			<u><u>14,000</u></u>		<u><u>564,128</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2007.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2007 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

FILE SAFE LIMITED

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 9th March 2009 and were signed on its behalf by:



.....
Mr R Day - Director

The notes form part of these abbreviated accounts

FILE SAFE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2007

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Amounts related to future storage for customers, where storage fees are billed in advance, are accounted for as deferred income and amortised over the applicable period.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold improvements	- Over the period of the lease (62 years)
Plant and machinery	- 25% on reducing balance
Office Equipment	- 25% on reducing balance
Fixtures & Fittings	- 17.5% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Deferred government grants

Deferred government grants in respect of capital expenditure are treated as deferred income and are credited to the profit and loss account over the estimated useful life of the assets to which they relate.

Hire purchase and Operating lease agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

FILE SAFE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 DECEMBER 2007

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Finance lease agreements

Where the company enters into a lease which entails substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included with creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account on a straight line basis, and the capital element which reduces the outstanding obligation for future instalments.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2007	585,362
Additions	167
Disposals	(585,529)
At 31 December 2007	-
DEPRECIATION	
At 1 January 2007	303,189
Charge for year	8,689
Eliminated on disposal	(311,878)
At 31 December 2007	-
NET BOOK VALUE	
At 31 December 2007	-
At 31 December 2006	282,173

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2007 £	2006 £
50,000	Ordinary	£1	50,000	50,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2007 £	2006 £
14,000	Ordinary	£1	14,000	14,000