

Section 53(1) The Insolvency Act 1986  
Notice of appointment of a Receiver by  
the Holder of a Floating Charge

Please do not write in this margin Pursuant to section 52(1) of the  
Insolvency Act 1986 and Regulation 3 of  
the Receivers (Scotland) Regulations  
1986

S53(1)

COPY

For official use  
☑☑☑

PR 2391-1

PR 2723-1

To the Registrar of Companies

Company Number

146966

Name of company

\*Insert full name  
of company

\* Abledarn Limited

† insert name(s) and

address(es) of the  
holder(s)  
of the charge

Ø Insert name  
address of  
receiver/manager

† We Lloyds Bank Plc of Bank House, Wine Street, Bristol BS1 2AN

give notice that on the 2nd day of March 1999

Gordon Iain Bennet and Peter Ryan Cridland Densham of 1 Blythwood Square,  
Glasgow G2 4AD

were appointed by us as Receiver(s) of that part of the property of the company

which is subject to (see note 1) A floating charge dated 30<sup>th</sup> September 1997 issued by  
Abledarn Limited to Lloyds Bank Plc to secure all monies owing, registered 8<sup>th</sup>  
October 1997.

The circumstances justifying the appointment were (see note 2)

Default has been made by the company in the payment to the Bank of such money and  
liabilities and other sums after the demand by the Bank for the same.

A certified copy of the instrument of appointment, with docquet(s) of receipt and  
acceptance endorsed on it, is attached.

ξ to be signed by the holder of the charge  
or his agent

Signed

Date 2-3-99.

A V Q Killey

Senior Manager

SEE NOTES ATTACHED

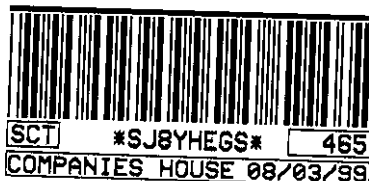
Presentor's name address  
and reference (if any):

Lloyds Bank Plc

Bank House  
Wine Street  
Bristol  
BS1 2AN

For official Use  
Liquidation Section

Post room



WHEREAS by a Floating Charge dated the 30th day of September 1997 and registered with the Registrar of Companies (Scotland) on the 8th day of October 1997 granted by Abletarn Limited (hereinafter called "the Company") in favour of LLOYDS BANK PLC, Bank House, Wine Street, Bristol, BS1 2AN, (hereinafter called "the Bank") the Company charged to the Bank the property therein more particularly described with the payment to the Bank on demand of the money and liabilities and other sums therein referred to

AND WHEREAS default has been made by the company in the payment to the Bank of such money and liabilities and other sums after the demand by the Bank for the same.

NOW THEREFORE in exercise of the powers in that behalf conferred on it by the Floating Charge and by the Insolvency Act 1986 and of every or any other power enabling it in this behalf the Bank hereby appoints Gordon Iain Bennet and Peter Ryan Cridland Densham of 1 Blythswood Square, Glasgow G2 4AD.

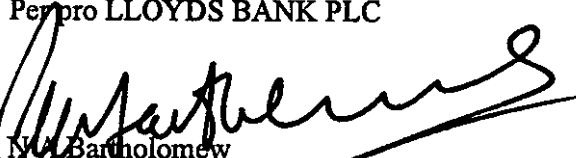
to be Receiver(s) of the property charged by the Floating Charge and of each and every part thereof with power to exercise in the name of the Company (notwithstanding any liquidation of the Company) or at his/their option (but only with the specific approval in writing of the Bank) in the name of the Bank or at his/their opinion in his/their own name(s) all the powers conferred on a Receiver by the Floating Charge or by the said Act or otherwise by law and so that the said Receiver(s) so appointed shall without prejudice to the extent of his/their said powers be deemed to be the Agent(s) of the Company which alone shall be responsible for his/their acts or defaults.

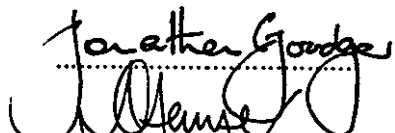
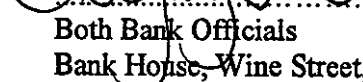
If more than one Receiver is appointed hereunder, it is hereby declared that:-

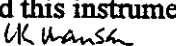
- (1) any act required or authorised under any enactment to be done by the administrative receiver is to be done by any one of such Receivers
- (2) the powers authorities and discretions hereby given to such Receivers shall be exercisable by any one of such Receivers
- (3) references herein to a Receiver shall include a reference to any person for the time being holding that office
- (4) references herein to "Receiver(s)" and "Agent(s)" shall be to the plural in each case accordingly.

Dated this 2nd day of March 1999


Per pro LLOYDS BANK PLC

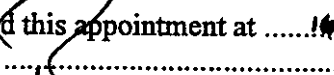
  
N.A. Bartholomew  
Senior Manager  
Debt Management Group  
Duly authorised Attorney of Lloyds Bank Plc

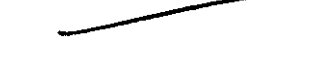
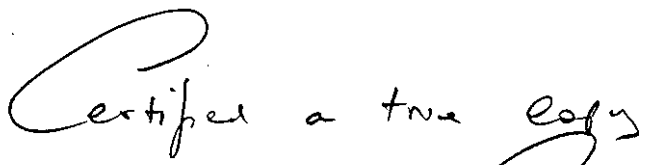

 Witness  
 Witness  
Both Bank Officials  
Bank House, Wine Street, Bristol BS1 2AN

I received this instrument of appointment at 16.40 (time) on 2 March 1999 (date)  
(Signed)  Receiver. (To be signed by the Receiver(s) or on his/their behalf).

I received this instrument of appointment at ..... (time) on ..... (date)  
(Signed) ..... Receiver. (To be signed by the Receiver(s) or on his/their behalf).

I accepted this appointment at 17.05 (time) on 2 March 1999 (date)  
(Signed)  Receiver (to be signed by Receiver).

I accepted this appointment at 16.45 (time) on 2 March 1999 (date)  
(Signed)  Receiver (for use in case of a joint appointment).

  
  
Certified a true copy  


N.B. Searchers may find it desirable to refer to the documents mentioned in column (2) for more detailed particulars

# REGISTER of Charges, Alterations to Charges,

COMPANY: SC146966 CHARGE: 3

(1) Date of Registration	(2) Serial Number of Document on File	(3) Date of Creation of each Charge and Description thereof	(4) Date of the aquisition of the Property	(5) Amount secured by the Charge  £	(6) Short Particulars of the Property Charged	(7) Names of the Persons entitled to the Charge
08/10/1997		30/ 9/97 BOND & FLOATING CHARGE		ALL SUMS DUE, OR TO BECOME DUE	UNDERTAKING AND ALL PROPERTY AND ASSETS PRESENT AND FUTURE OF THE COMPANY INCLUDING UNCALLED CAPITAL	LLOYDS BANK PLC

# Memoranda of Satisfaction and Appointments etc. of Receivers

N.B. Searchers may find it desirable to refer to the documents mentioned in column (2) for more detailed particulars

COMPANY: SC146966 CHARGE: 3

(8)	(9)	(10)	(11)	(12)		
In the case of a floating charge, a statement of the provisions, if any, prohibiting or restricting the creation by the company of any fixed security or any other floating charge having priority over, or ranking <i>pari passu</i> with the floating charge.	In the case of a floating charge, a statement of the provisions if any regulating the order in which the floating charge shall rank with any other subsisting or future floating charges or fixed securities over the property the subject of the floating charge or any part of it.	Amount or rate per cent of the Commission Allowance or discount	Memoranda of Satisfaction	Receiver		
				Name	Date of Appointment	Date of Ceasing to act
COMPANY ARE EXPRESSLY PROHIBITED FROM CREATING SUBSEQUENT FIXED SECURITY HAVING PRIORITY OVER OR RANKING EQUALLY WITH THE FLOATING CHARGE				BENNET GI DENSHAM PRC	2/ 3/99 2/ 3/99	