

Douglas Shelf Six Limited
Report and Financial Statements
Year ended 31 March 2015

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COMPANIES HOUSE

Registered Number SC146941

Douglas Shelf Six Limited

COMPANY INFORMATION

DIRECTORS

RB Clapham
D Porter

SECRETARY

DA Cumine

REGISTERED OFFICE

8 Elmbank Gardens
Glasgow
G2 4NQ

REGISTERED NUMBER

SC146941

Douglas Shelf Six Limited

REPORT OF THE DIRECTORS for the year ended 31 March 2015

The directors present their report together with the financial statements of the company for the year ended 31 March 2015.

PRINCIPAL ACTIVITY AND BUSINESS REVIEW

The company did not trade during the year and consequently no profit and loss account is presented. The directors do not recommend payment of a dividend.

The directors presently have no plans for developing new business activities.

DIRECTORS


The directors of the company during the year were:

RB Clapham
D Porter

DIRECTORS' QUALIFYING THIRD PARTY INDEMNITY PROVISIONS

The company has granted an indemnity to its directors against liability in respect of proceedings brought by third parties, subject to the conditions set out in the Companies Act 2006. Such qualifying third party indemnity provision remains in force as at the date of approving the directors' report.

By order of the Board:


DA Cumine
Secretary

 2015

BALANCE SHEET
As at 31 March 2015

	Notes	2015 £	2014 £
CURRENT ASSETS			
Debtors – amounts falling due after one year	2	1,020,144	-
Debtors – amounts falling due within one year	2	-	1,020,144
		<u>1,020,144</u>	<u>1,020,144</u>
CREDITORS: amounts falling due within one year	3	<u>(44,302)</u>	<u>(44,302)</u>
NET CURRENT ASSETS		<u>975,842</u>	<u>975,842</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>975,842</u>	<u>975,842</u>
CAPITAL AND RESERVES			
Called up share capital	4	15,000	15,000
Profit and loss account		960,842	960,842
Shareholders' funds		<u>975,842</u>	<u>975,842</u>

For the year ended 31 March 2015 the company was entitled to exemption under section 480 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with section 386 and 387 of the Companies Act 2006; and,
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements were approved by the board of directors, authorised for issue on 6 July 2015 and signed on its behalf by:


D Porter
 Director

6 July 2015

Douglas Shelf Six Limited

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

The following principal accounting policies have been applied:

Deferred taxation

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that:

- deferred tax is not recognised on timing differences arising on revalued properties unless the company has entered into a binding sale agreement and is not proposing to take advantage of rollover relief; and,
- the recognition of deferred tax assets is limited to the extent that the company anticipates making sufficient taxable profits in the future to absorb the reversal of the underlying timing differences.

Deferred tax balances are not discounted.

2. DEBTORS

	2015 £	2014 £
Other debtors	1,020,144	1,020,144
	<u> </u>	<u> </u>
Amounts falling due after more than one year included above are:		
Other debtors	1,020,144	-
	<u> </u>	<u> </u>

3. CREDITORS: amounts falling due within one year

	2015 £	2014 £
Trade creditors	7,167	7,167
Other creditors	35,125	35,125
Accruals & deferred income	2,010	2,010
	<u> </u>	<u> </u>
	44,302	44,302
	<u> </u>	<u> </u>

Douglas Shelf Six Limited

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 March 2015

4. CALLED UP SHARE CAPITAL

	2015	2014
	£	£
<i>Allotted, called up and fully paid:</i>		
15,000 ordinary shares of £1	15,000	15,000
	<u> </u>	<u> </u>

5. RELATED PARTY TRANSACTIONS

The company had the undernoted balances outstanding with companies of which RB Clapham and D Porter are directors:

	2015	2014
	£	£
Amounts due from London & Scottish Investments Limited	1,020,144	1,020,144
	<u> </u>	<u> </u>

6. ULTIMATE CONTROLLING PARTY

The company was under the control of RB Clapham, a director of the company, throughout the year.