

**UNAUDITED ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 OCTOBER 1998  
FOR  
ROSS DEVELOPMENTS LIMITED**



**ROSS DEVELOPMENTS LIMITED**  
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**For The Year Ended 31 October 1998**

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**ROSS DEVELOPMENTS LIMITED**

**COMPANY INFORMATION**  
**For The Year Ended 31 October 1998**

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**DIRECTOR:** K Ross

**SECRETARY:** Macdonalds Solicitors

**REGISTERED OFFICE:** 22 Cornwall Way  
East Kilbride  
Glasgow  
Lanarkshire  
G74 1JY

**REGISTERED NUMBER:** SC146864

**ACCOUNTANTS:** Benham Conway & Co  
16 Royal Crescent  
Glasgow  
G3 7SL

**ROSS DEVELOPMENTS LIMITED**

**ABBREVIATED BALANCE SHEET**

31 October 1998

	Notes	31.10.98 £	£	31.10.97 £	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		166		452
Investments	3		<u>-</u>		<u>50</u>
			166		502
<b>CURRENT ASSETS:</b>					
Debtors		168,369		107,390	
Cash at bank		<u>1,749</u>		<u>2,854</u>	
		170,118		110,244	
<b>CREDITORS:</b> Amounts falling due within one year		<u>199,205</u>		<u>110,601</u>	
<b>NET CURRENT LIABILITIES:</b>			<u>(29,087)</u>		<u>(357)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>£(28,921)</u>		<u>£145</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		100		100
Profit and loss account			<u>(29,021)</u>		<u>45</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u>£(28,921)</u>		<u>£145</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 1998.

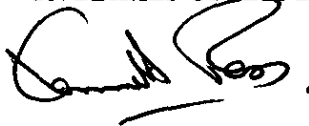
No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**



K Ross - Director

Approved by the Board on 21 June 2005

The notes form part of these abbreviated accounts

**ROSS DEVELOPMENTS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**For The Year Ended 31 October 1998**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods and services excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & fittings                      - 20% on cost

**Going Concern**

The director has prepared the accounts on a going concern basis despite there being net liabilities at the balance sheet date as the company has traded profitably in future years and has been able to meet its liabilities.

**2. TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
<b>COST:</b>	
At 1 November 1997	
and 31 October 1998	<u>1,430</u>
<b>DEPRECIATION:</b>	
At 1 November 1997	978
Charge for year	<u>286</u>
At 31 October 1998	<u>1,264</u>
<b>NET BOOK VALUE:</b>	
At 31 October 1998	<u>166</u>
At 31 October 1997	<u>452</u>

**3. FIXED ASSET INVESTMENTS**

	£
<b>COST:</b>	
At 1 November 1997	50
Written off in the year	<u>(50)</u>
At 31 October 1998	-
<b>NET BOOK VALUE:</b>	
At 31 October 1998	<u>-</u>
At 31 October 1997	<u>50</u>

**ROSS DEVELOPMENTS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**For The Year Ended 31 October 1998**

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**4. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.98 £	31.10.97 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**5. TRANSACTIONS WITH DIRECTOR**

At 31 October 1998 the company had provided Mr K Ross with an interest free loan of £168,369 (1997, £107,390).

During the year the company invoiced Elphinstone Group Limited £21,000 (1997, £5,000) for services rendered in the normal course of business. Mr Ross is a director and shareholder of Elphinstone Group Limited.