

REGISTERED NUMBER SC146864

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2007
FOR
ROSS DEVELOPMENTS LIMITED**



ROSS DEVELOPMENTS LIMITED

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For The Year Ended 31 October 2007

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ROSS DEVELOPMENTS LIMITED
COMPANY INFORMATION
For The Year Ended 31 October 2007

DIRECTOR:	K Ross
SECRETARY	Macdonalds Solicitors
REGISTERED OFFICE:	22 Cornwall Way East Kilbride Glasgow Lanarkshire G74 1JY
REGISTERED NUMBER:	SC146864
ACCOUNTANTS	Benham Conway & Co 16 Royal Crescent Glasgow G3 7SL

ROSS DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET

31 October 2007

	Notes	31.10.07 £	31 10 06 £
CURRENT ASSETS			
Debtors		117,778	97,599
Cash at bank		63,739	82,171
		<u>181,517</u>	<u>179,770</u>
CREDITORS			
Amounts falling due within one year		62,464	63,679
		<u>119,053</u>	<u>116,091</u>
NET CURRENT ASSETS			
		<u>119,053</u>	<u>116,091</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>119,053</u>	<u>116,091</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		118,953	115,991
		<u>119,053</u>	<u>116,091</u>
SHAREHOLDERS' FUNDS		<u>119,053</u>	<u>116,091</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2007

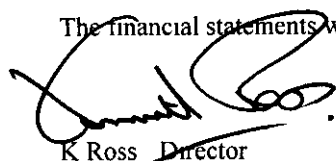
The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 27 November 2008 and were signed by


K Ross Director

The notes form part of these abbreviated accounts

ROSS DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS For The Year Ended 31 October 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents goods and services provided in the year, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life

Fixtures and fittings 20% on cost

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2006 and 31 October 2007	<u>1,430</u>
DEPRECIATION	
At 1 November 2006 and 31 October 2007	<u>1,430</u>
NET BOOK VALUE	
At 31 October 2007	<u><u> </u></u>
At 31 October 2006	<u><u> </u></u>

3 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid Number	Class	Nominal value £1	31.10.07 £ <u>100</u>	31 10 06 £ <u>100</u>
100	Ordinary			

4 TRANSACTIONS WITH DIRECTOR

At 31 October 2007 Mr K Ross had provided the company with an interest free loan of £90 (2006, £447)

ROSS DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS continued
For The Year Ended 31 October 2007

5 RELATED PARTY DISCLOSURES

Included in other debtors is a loan of £43,586 (2006, £43,586) due from Ross Management Services Limited, a company of which Mr K Ross is the sole director and shareholder. No interest is charged on this loan.

Also included in other debtors is £6,693 (2006, £6,693) due from Elphinstone Group Limited, a member of the Elphinstone Group of companies which is jointly owned by Mr K Ross.