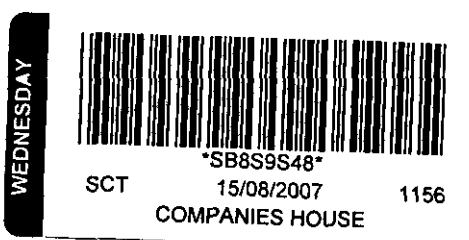


ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2006
FOR
ROSS DEVELOPMENTS LIMITED



ROSS DEVELOPMENTS LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
For The Year Ended 31 October 2006

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

ROSS DEVELOPMENTS LIMITED

COMPANY INFORMATION
For The Year Ended 31 October 2006

DIRECTOR: K Ross

SECRETARY: Macdonalds Solicitors

REGISTERED OFFICE: 22 Cornwall Way
East Kilbride
Glasgow
Lanarkshire
G74 1JY

REGISTERED NUMBER SC146864

ACCOUNTANTS: Benham Conway & Co
16 Royal Crescent
Glasgow
G3 7SL

ROSS DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET

31 October 2006

	Notes	31 10 06 £	31 10 05 £
CURRENT ASSETS			
Debtors		97,599	78,490
Cash at bank		82,171	121,182
		<u>179,770</u>	<u>199,672</u>
CREDITORS			
Amounts falling due within one year		63,679	123,484
		<u>116,091</u>	<u>76,188</u>
NET CURRENT ASSETS			
		<u>116,091</u>	<u>76,188</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>116,091</u>	<u>76,188</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		115,991	76,088
		<u>116,091</u>	<u>76,188</u>
SHAREHOLDERS' FUNDS		<u>116,091</u>	<u>76,188</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2006 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 10 August 2007 and were signed by



K Ross Director

ROSS DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS For The Year Ended 31 October 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents goods and services provided in the year, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings 20% on cost

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2005 and 31 October 2006	<u>1,430</u>
DEPRECIATION	
At 1 November 2005 and 31 October 2006	<u>1,430</u>
NET BOOK VALUE	
At 31 October 2006	<u> </u>
At 31 October 2005	<u> </u>

3 CALLED UP SHARE CAPITAL

Number	Class	Nominal value	31.10.06 £	31 10 05 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4 TRANSACTIONS WITH DIRECTOR

At 31 October 2006 Mr K Ross had provided the company with an interest free loan of £447 (at 31 October 2005 the company had provided Mr K Ross with an interest free loan of £37,797)

5 RELATED PARTY DISCLOSURES

Included in other debtors is a loan of £43,586 (2005, £14,000) due from Ross Management Services Limited, a company of which Mr K Ross is the sole director and shareholder No interest is charged on this loan

Also included in other debtors is £6,693 (2005, £6,693) due from Elphinstone Group Limited, a member of the Elphinstone Group of companies which is jointly owned by Mr K Ross