

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2005
FOR
ROSS DEVELOPMENTS LIMITED



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COMPANIES HOUSE

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ROSS DEVELOPMENTS LIMITED
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For The Year Ended 31 October 2005

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ROSS DEVELOPMENTS LIMITED

COMPANY INFORMATION
For The Year Ended 31 October 2005

DIRECTOR:

K Ross

SECRETARY

Macdonalds Solicitors

REGISTERED OFFICE

22 Cornwall Way
East Kilbride
Glasgow
Lanarkshire
G74 1JY

REGISTERED NUMBER:

SC146864

ACCOUNTANTS

Benham Conway & Co
16 Royal Crescent
Glasgow
G3 7SL

ROSS DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET
31 October 2005

| | Notes | 31 10 05 £ | 31 10 04 £ |
|---|-------|----------------|-----------------|
| CURRENT ASSETS. | | | |
| Debtors | | 78,490 | 282,868 |
| Cash at bank | | 121,182 | 19,715 |
| | | <u>199,672</u> | <u>302,583</u> |
| CREDITORS: Amounts falling due within one year | | 123,484 | 88,873 |
| | | <u>76,188</u> | <u>213,710</u> |
| NET CURRENT ASSETS: | | | |
| TOTAL ASSETS LESS CURRENT LIABILITIES: | | <u>£76,188</u> | <u>£213,710</u> |
| CAPITAL AND RESERVES: | | | |
| Called up share capital | 3 | 100 | 100 |
| Profit and loss account | | 76,088 | 213,610 |
| SHAREHOLDERS' FUNDS | | <u>£76,188</u> | <u>£213,710</u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2005

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2005 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002)

ON BEHALF OF THE BOARD



K Ross Director

Approved by the Board on 31 October 2006

The notes form part of these abbreviated accounts

ROSS DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS For The Year Ended 31 October 2005

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

Turnover

Turnover represents net invoiced sales of goods and services excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures & fittings 20% on cost

2 TANGIBLE FIXED ASSETS

| | <u>Total</u> |
|-----------------------|--------------|
| | <u>£</u> |
| COST | |
| At 1 November 2004 | |
| and 31 October 2005 | <u>1,430</u> |
| DEPRECIATION | |
| At 1 November 2004 | |
| and 31 October 2005 | <u>1,430</u> |
| NET BOOK VALUE | |
| At 31 October 2005 | <u>==</u> |

3 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid

| Number | Class | Nominal value | 31.10.05 £ | 31 10 04 £ |
|--------|----------|------------------|---------------|---------------|
| 100 | Ordinary | £1 | <u>100</u> | <u>100</u> |

4 TRANSACTIONS WITH DIRECTOR

At 31 October 2005 the company had provided Mr K Ross with an interest free loan of £37,797 (2004, £232,757)

5 RELATED PARTY DISCLOSURES

Included in other debtors is a loan of £14,000 (2004, £14,000) due from Ross Management Services Limited, a company of which K Ross is the sole director and shareholder No interest is charged on this loan

Also included in other debtors is £6,693 (2004, £6,693) due from Elphinstone Group Limited, a member of the Elphinstone Group of companies which is jointly owned by Mr K Ross