

**TULCHAN SPORTING ESTATES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2001**



SCT	SR647000	0049	✓
COMPANIES HOUSE		30/11/01	
*AWND0677*			
A26		0078	
COMPANIES HOUSE		30/11/01	

# **TULCHAN SPORTING ESTATES LIMITED**

## **AUDITORS' REPORT TO TULCHAN SPORTING ESTATES LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985**

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We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 January 2001 prepared under section 226 of the Companies Act 1985.

### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

### **Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



**Newby Castleman**  
Chartered Accountants  
Registered Auditor  
3 Pelham Court  
Pelham Road  
Sherwood Rise  
Nottingham  
NG5 1AP

27 November 2001

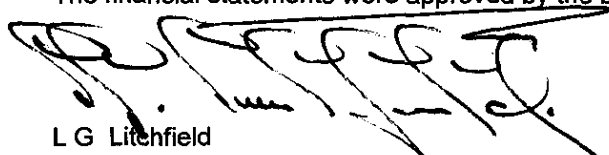
# TULCHAN SPORTING ESTATES LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 JANUARY 2001

	Notes	2001 £	£	2000 £	£
<b>Fixed assets</b>					
Intangible assets	2	101,200		106,600	
Tangible assets	2	11,571,264		11,628,878	
		<u>11,672,464</u>		<u>11,735,478</u>	
<b>Current assets</b>					
Stocks		195,144		184,034	
Debtors		225,185		269,320	
Cash at bank and in hand		135,888		142,077	
		<u>556,217</u>		<u>595,431</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(625,377)</u>		<u>(520,556)</u>	
<b>Net current (liabilities)/assets</b>			(69,160)		74,875
<b>Total assets less current liabilities</b>		<u>11,603,304</u>		<u>11,810,353</u>	
<b>Capital and reserves</b>					
Called up share capital	4	13,000,100		13,000,100	
Profit and loss account		<u>(1,396,796)</u>		<u>(1,189,747)</u>	
<b>Shareholders' funds</b>		<u>11,603,304</u>		<u>11,810,353</u>	

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 27 November 2001

  
L G Litchfield  
Director

# **TULCHAN SPORTING ESTATES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

### **FOR THE YEAR ENDED 31 JANUARY 2000**

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#### **1 Accounting policies**

##### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

##### **1.2 Compliance with accounting standards**

The accounts have been prepared in accordance with applicable accounting standards. There were no material departures from those standards.

##### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

##### **1.4 Licences**

Licences are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful life of twenty five years.

##### **1.5 Tangible fixed assets and depreciation**

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, as follows:

Land and buildings Freehold	Straight line over fifty years
Antiques and collections	10% per annum of net book value
Plant, machinery and equipment	20% per annum of net book value
Furniture, fixtures & fittings	20% per annum of net book value
Motor vehicles	25% per annum of net book value

##### **1.6 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

**TULCHAN SPORTING ESTATES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2000**

**2 Fixed assets**

	<b>Intangible assets</b>	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 February 2000	139,000	14,243,795	14,382,795
Additions	-	324,465	324,465
Disposals	-	(127,747)	(127,747)
	<hr/>	<hr/>	<hr/>
At 31 January 2001	139,000	14,440,513	14,579,513
	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>			
At 1 February 2000	32,400	2,614,917	2,647,317
On disposals	-	(85,196)	(85,196)
Charge for the year	5,400	339,528	344,928
	<hr/>	<hr/>	<hr/>
At 31 January 2001	37,800	2,869,249	2,907,049
	<hr/>	<hr/>	<hr/>
<b>Net book value</b>			
At 31 January 2001	101,200	11,571,264	11,672,464
	<hr/>	<hr/>	<hr/>
At 31 January 2000	106,600	11,628,878	11,735,478
	<hr/>	<hr/>	<hr/>

**3 Creditors: amounts falling due within one year**

Net obligations under finance lease and hire purchase contracts are secured by fixed charges on the assets concerned.

**4 Share capital**

	<b>2001</b>	<b>2000</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
20,000,000 Ordinary shares of £1 each	20,000,000	20,000,000
	<hr/>	<hr/>
<b>Allotted, called up and fully paid</b>		
13,000,100 Ordinary shares of £1 each	13,000,100	13,000,100
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**5 Transactions with directors**

During the year the company purchased goods and services on behalf of Mr L G Litchfield and Mrs G F Litchfield to a value of £8,605. This amount has been repaid to the company by the directors.