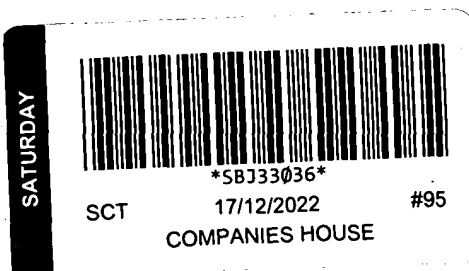


The Rock Trust

**Report and Financial Statements
for the year ended 31 March 2022**

Charity number: SC018708

Company number: SC146616



Rock Trust

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Rock Trust

Trustees' Annual Report for the year ended 31 March 2022

The Trustees, who are also Non-Executive Company Directors, are pleased to present their annual report and audited financial statements for the year ended 31st March 2022.

The financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Chair of the Board of Trustees introduction to the accounts

Welcome to the 2021-22 annual report for Rock Trust. As the world begins to recover after the pandemic, the organisation has had to take stock of the changing needs of young people. Housing shortages and a changing labour market have given us some new challenges and the pressure on families due to the rising cost of living has seen an increase in demand for our services. This year, the young people we supported increased from 600 to 900 and we continued to grow our service capacity.

We have made the most of the learning during the pandemic, utilising our new digital capabilities to continue to build services and grow our impact. New tools for data collation and quality improvement enable us to better demonstrate the value of our work and improve our outcomes. We undertook evaluations of some of our projects and reported on the feasibility of a Youth Housing Hub in Edinburgh, enabling service efficiency and development to better serve young people.

We launched a new service in Glasgow, our 6th Local Authority and we have grown capacity across our housing, support and advice programmes in all areas. This, despite a more competitive and challenging fundraising environment is testament to how important and effective our services are for young people. We continue to work to develop more preventative programmes to enable young people to avoid homelessness when possible. We also know that the best routes out of homelessness are affordable homes, well paid employment and supportive relationships so our work to increase housing and employment options continues too.

Our policy work in the year, especially with our A Way Home coalition had to respond to the many planned changes in homelessness policy and practice participating in consultations. A survey undertaken with all of Scotland's Local Authorities highlighted the need for support to develop strategies, plans and services for young people. More local authorities than ever before are working to address youth homelessness specifically, prevention programmes are growing across Scotland and we are working with our partners to deliver and replicate these across the country.

This year, to mark our 30th year we published our book All the Way Home, an anthology of short stories, poems and reflections on the theme of home and homelessness. We hoped to create not only a reminder of what has gone before, of the impact we have made, but also create some momentum for the journey ahead. We were very proud to have some very well known writers amongst the contributors and some young people from years gone by writing about what it means to them. We went on tour as part of the launch of the anthology and were able to reach people online and face to face as we travelled raising awareness and more support for the need for housing and support for young people.

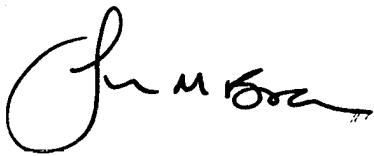
Rock Trust

Trustees' Annual Report for the year ended 31 March 2022

Chair of the Board of Trustees introduction to the accounts (continued)

Though we are not a large charity, we are determined to use our funds and support to make the biggest possible impact for as many young people as we can. Our team have worked phenomenally hard to ensure each young person felt valued and respected, and we are grateful to all of our funders for their continued flexibility, ensuring we can adapt our methods and ways of working to best meet the needs of young people who use our services. Our biggest asset will always be our colleagues – staff and volunteers. Without you we would not be the organisation that we are, and without you we cannot continue the campaign to End Youth Homelessness.

On behalf of the board,

A handwritten signature in black ink, appearing to read 'Julia Brown', written in a cursive style.

Julia Brown

Chair

Rock Trust

Trustees' Annual Report for the year ended 31 March 2022

OBJECTIVES AND ACTIVITIES

Our History

Rock Trust was set up in 1991 by the West End Council of Churches in Edinburgh who wanted to do something practical for homeless young people. The holistic approach that is central to the ethos of Rock Trust comes very much from that beginning, and the values remain. Rock Trust has always believed that homelessness is more than rooflessness and that young people need to learn social and practical skills to be active participating members of their community and society.

We work with young people who are homeless or at risk of becoming homeless, this includes young people who are in transitions, do not have sufficient support systems, are leaving care or home, those involved in offending, alcohol or drug misuse. Our role is to advise, educate and support young people to enable them to build the personal skills and resources required to make a positive and healthy transition to adulthood whilst avoiding or moving on from homelessness.

Objects and Mission Statement

The objects of Rock Trust are defined in its Articles of Association as:

- (a) the relief of those in need by reason of youth, age, ill health, disability, financial hardship or other disadvantage by alleviating homelessness;
- (b) the advancement of citizenship or community development by raising awareness about homelessness;
- (c) the advancement of health by alleviating homelessness;
- (d) the advancement of education by raising awareness of and educating people on the issue of homelessness; and
- (e) the prevention or relief of poverty by alleviating homelessness.

To achieve this, Rock Trust provides a range of services, details of which are included in this report.

Rock Trust

Trustees' Annual Report for the year ended 31 March 2022

OBJECTIVES AND ACTIVITIES (continued)

Youth Development Team



The **Youth Housing Hub** is the basement area of the building in Albany Street, Edinburgh, which is open 5 days a week and provides a young person friendly venue where young people can access support and advice. Support includes meeting young people's immediate needs such as food, toiletries, shower & laundry facilities and finding somewhere safe to stay. The majority of the young people access the service for a short period of time. Where longer term support is required, the team will signpost young people to other Rock Trust or specialist services. The service is inclusive, accessible to all and welcoming and provides an open door to many young people who are fearful of accessing all age services.

The **Youth Emergency Support Service** provides support to young people, aged 16-17 years with who present to City of Edinburgh Council as homeless with no recognised professional supports in place. The service supports the young people to return home, if appropriate, or find appropriate accommodation with ongoing support. The service acts as a 'safety net' ensuring that young people do not get lost in the system.

Our **Health and Well Being** service is funded by Comic Relief, The Robertson Trust and City of Edinburgh Council to provide therapeutic and group work support to help young people to manage their mental health. We know that mental health difficulties are one of the drivers of youth homelessness and many of the young people who access our services have difficulties with their mental health, which has an impact on their ability to live independently and engage with education and employment.

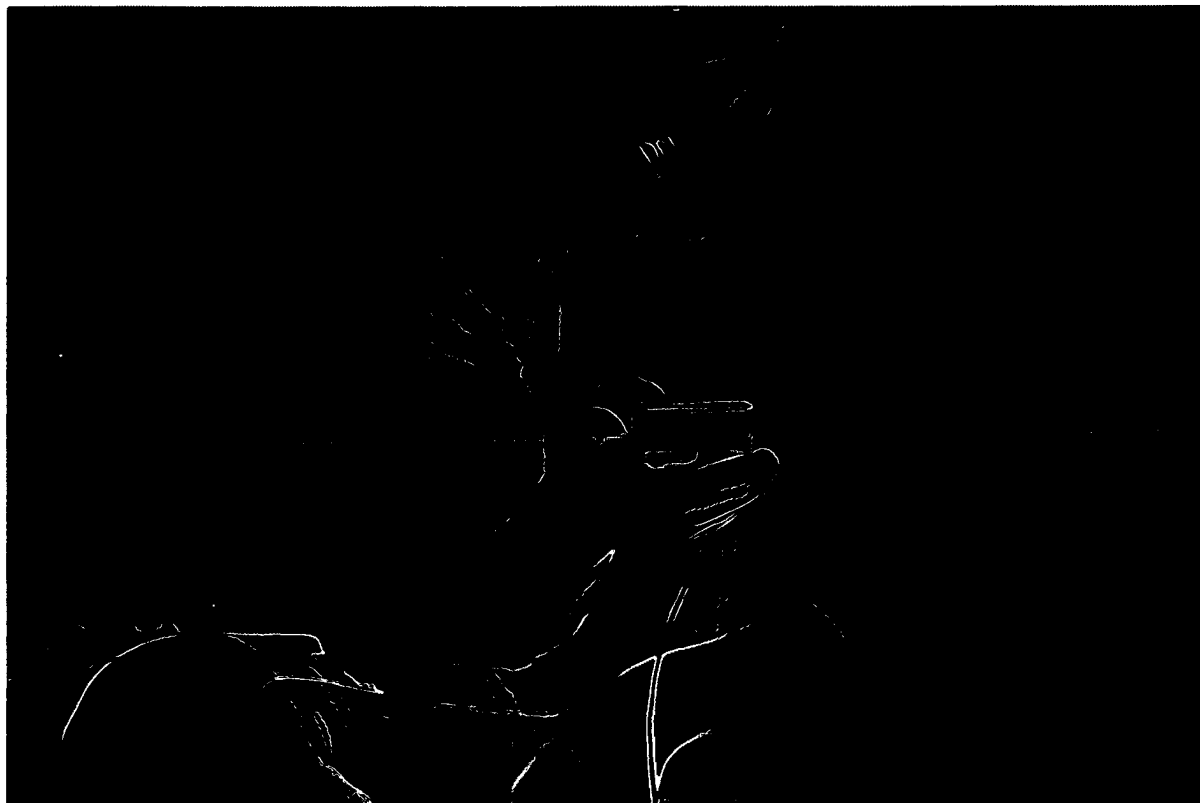
Rock Trust are the lead partners in the **Early Intervention Partnership** alongside Cyrenians. The project is funded by the National Lottery and provides 1:1 support, mediation, training and information to young people, families and professionals within schools and other youth settings to raise awareness and identify young people at risk of homelessness before housing crisis is reached.

Rock Trust

Trustees' Annual Report for the year ended 31 March 2022

OBJECTIVES AND ACTIVITIES (continued)

Housing Support Services



Bedrock Housing Support provides supported accommodation places in Edinburgh and West Lothian, supporting young people to develop the skills necessary to manage the transition to successful independent living.

In addition to the contract income for the Bedrock service, Rock Trust provides added value from its own resources by funding expenditure not eligible for statutory funding e.g. telephones, activity money etc.

Housing First for Youth provides access to permanent accommodation with high intensity, flexible support for as long as it is required for those with higher levels of need. Over the course of the last year the service has been provided in West Lothian, Edinburgh and Fife, where we offer a dual Housing Support Housing First for Youth service. While our Edinburgh Housing First for Youth service has now ceased operation, we have successfully expanded our offering in Fife.

Rock Trust's **Nightstop** service provides young people with a safe place to stay in the homes of community volunteer hosts for a short period of time. Each guest is provided with their own bedroom, a hot meal and a listening ear. The aim of Nightstop is to prevent homelessness or lessen the impact of it, by assisting the young person to return home to their family or by allowing time for the young person and worker to plan for the most appropriate alternative accommodation. The service runs in Edinburgh and West Lothian and has experienced its busiest year to date.

Rock Trust

Trustees' Annual Report for the year ended 31 March 2022

OBJECTIVES AND ACTIVITIES (continued)

Our **Glasgow Shared Living** model supports unaccompanied asylum seeking young people by matching them with a trained shared living volunteer within their student accommodation. The project aims to promote opportunities for integration, the development of English skills and the alleviation of loneliness.

Rock Trust provide **Future Builders**, in partnership with the OVO Foundation and Perth and Kinross Council. This is a live and work scheme, where the local authority provides properties in need of renovation, and young people work alongside trades people to renovate the properties and learn new skills. Once renovation is complete, young people live in the properties, with support, and study for a course that assists their access to employment.

Our **Youth Boost** project supports young people in Perth with their transition from homelessness into settled accommodation, as well as supporting those at risk of eviction and young people who want to return home and maintain their relationships with family.

My Place provides three-bedroomed properties for young people to share in East Lothian. Two young people share the accommodation with a peer flatmate. The peer flatmate offers informal support, while Rock Trust staff support the young people and peer flatmate. The project differs from other supported accommodation models as young people can stay for as long as they like and there is not a direct link between housing and support.

The **Careleavers** project worked across Edinburgh and East Lothian, supporting young people to make informed choices, plan for the future and have a successful transition from their care placement to living independently in the community. The service ended in March 2022.

The **Housing Fund (formerly Rent Deposit Scheme)**, in Edinburgh and Glasgow, supports young people to overcome the practical and financial barriers faced when entering the housing market. Young people are supported to identify suitable properties in the Private Rental Sector (PRS) or with a Registered Social Landlord (RSL), including liaising with landlords, ensuring accommodation is good quality and affordable. A Rent Deposit can be provided, giving the landlord a paper bond, which guarantees payment of any damages, and helps the young person get around the problem of not being able to afford a deposit. Alternatively, cash grants can be provided to cover the cost of a deposit or rent in advance and/or assistance with furnishing a new home.

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Trustees' Annual Report for the year ended 31 March 2022

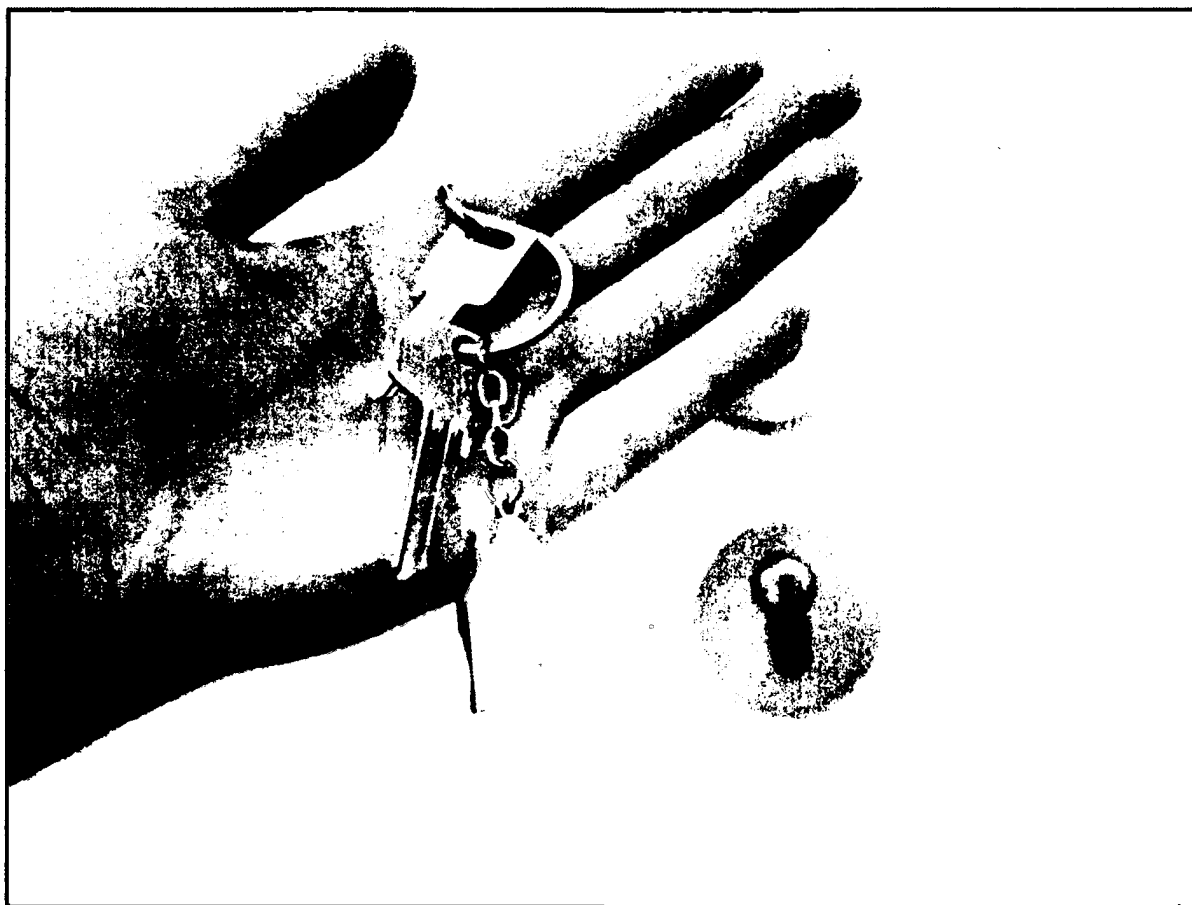
OBJECTIVES AND ACTIVITIES (continued)

Volunteers



Rock Trust receives significant input and support from volunteers, who work across the organisation in various roles. For the second year running we've seen a significant rise in volunteer involvement, with volunteer hours soaring from just over 12,000 in 20-21 to nearly 22,000 hours in 21-22. Much of the increase is due to the growth of our Nightstop community hosting service. The reported hours comprise voluntary time contributions from host families, peer & supportive flatmates, mentors, business and fundraising volunteers and Trustees. Rock Trust continues to hold the Investing in Volunteers award in recognition of the quality of our volunteer training and continued support to volunteers. We are indebted to our volunteer colleagues, without whom we could not reach as many young people and deliver such impactful services.

ACHIEVEMENTS AND PERFORMANCE



Our **Bedrock Housing Support** service provided accommodation and support to 71 young people in Edinburgh and West Lothian. 99% of young people moved on to more secure long term accommodation or maintained their Rock Trust accommodation. 97% of young people developed increased life skills/independent living skills and 70% of young people were engaged in volunteering, education, employment or training.

Our **Careleaver's** project supported 44 young people to make the transition from local authority care in East Lothian and Edinburgh.

Our pioneering **Housing First for Youth** projects supported 53 young people in total across Fife, West Lothian and Edinburgh.

Our **Nightstop** project provided 404 bed nights to young people across Edinburgh and West Lothian and has now been funded by West Lothian Council as part of their targeted efforts at preventing youth homelessness.

Our **Youth Boost** service worked with 110 young people in Perth with 98 of these being supported to access and sustain a tenancy.

Our **Glasgow Shared Living** service recruited and trained 9 shared living flatmates and engaged with 13 young people.

Rock Trust

Trustees' Annual Report for the year ended 31 March 2022

ACHIEVEMENTS AND PERFORMANCE (continued)



The **Early Intervention Partnership** in Edinburgh supported 23 young people and the East Lothian based **My Place** project supported 19 young people into shared housing with volunteer supportive flat mates.

The **Health and Well Being Service** supported 58 young people.

The **Housing Fund/Rent Deposit scheme** supported 27 young people to access accommodation in Edinburgh and Glasgow.

The **Future Builders** project renovated an additional three flats, increasing our supported housing portfolio to 6, with 3 more tenants moving in. Two young people successfully moved on from Rock Trust tenancies into their own long-term tenancies. A further 5 young people were supported to access their own suitable, long-term accommodation.

Our **Youth Emergency Support Service (YESS)** worked with 54 young people in the last year.

Our **Duty service** engaged with 398 young people last year, ensuring young people had access to food, toiletries, showers and laundry facilities. Young people were supported to access Rock Trust services and/or referred on and supported to access other services. As well as offering advice and support to young people, we averaged 32 calls per quarter from professionals and members of the public looking for advice on how best to support young people at risk or in housing crisis.

Rock Trust

Trustees' Annual Report for the year ended 31 March 2022

ACHIEVEMENTS AND PERFORMANCE (continued)

Fundraising

Our fundraising performance 2021/22 was below our ambitious targets but we were able to build new relationships with funders and partners for the future. At the close of the year, the fundraising areas hardest hit by Covid-19 restrictions have been community and events. Objectives and income targets for these areas have not been met. In contrast, corporate fundraising and individual giving continue to be strong areas of growth for Rock Trust. We also had some new activities taking place, including Gaming for Good, the Kelpies 5k, and the launch of our Anthology 'All the Way Home'. As a result, we saw healthy engagement and were also able to recover some of the event income losses incurred in 2021 because of Covid19 restrictions.

Going forward we have reviewed our overall Fundraising Strategy, have invested in a new Regional Fundraising role, and are focused on building on our successes from previous years, as well as returning community and events activity to pre-pandemic levels.

National and Strategic Input

We are committed to bringing change for young people, including those we cannot reach directly and as such we work with partners nationally and internationally to bring about change.

A Way Home: Scotland, our coalition to end youth homelessness in Scotland has been working with all of its members, local authority partners and the Scottish Government to implement the Pathways created in 2019 and 2020. These pathways are part of the Scottish Government's strategy for Ending Homelessness Together and provide recommendations for changes to systems, practices and culture which will contribute to ending homelessness for young people. Whilst our funding for this work ended in March 2022, the Senior Management Team continue to work with partners, and government to implement the pathways nationally and provide support to local authorities to develop plans and strategies.

We continue our work with **EYH UK**, a group of youth homelessness charities working together to raise funds to enable us to replicate effective services across the UK. We have been able to engage several corporate partners to support us to provide housing and access to education and employment for young people. This year we have focused on working to become an independent charity to ensure that we have a clear governance structure that our partners can understand.

Our work with the **Housing First Europe Hub** continues and this year, we have been working with Hub partners who are delivering Housing First for Youth to provide support with the challenges they face. As more countries begin to develop these services we are working together to learn, develop and build an evidence base of the efficacy of the service model. The focus this year has been on how to secure more affordable or social housing.

FINANCIAL REVIEW

The Statement of Financial Activities shows net deficit for the year of £13,153 (2021 - net surplus of £232,195). A total of £1,437,252 was retained in accumulated funds at the year-end (2021 - £1,450,405), allocated £360,729 (2021: £334,830) to restricted funds and £1,076,523 (2021: £1,115,575) to unrestricted funds.

Principal funding sources were Supporting people grants from City of Edinburgh, West Lothian and Perth Councils (£471,975), rental income (£446,303), Housing First for Youth Grants from West Lothian and Fife Councils and Corra/Cyrenians (£388,539) and grants from National Lottery (£165,272), Comic Relief (£119,606) and My Place My Space grant from East Lothian Council (£95,493). Fundraising income during the year totalled £203,118.

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Trustees' Annual Report for the year ended 31 March 2022

Reserves policy

Rock Trust operates a reserve policy that retains sufficient general reserves to meet the next quarter's expenditure, once restricted reserves (which are funds allocated to specific activities from trusts and donors) and secured income are taken into account. At the year end this equated to £357K therefore we currently have sufficient reserves to meet this policy.

At the end of the year, after the designation of reserves for specific requirements and the removal of fixed assets into a separate fund, Rock Trust held general reserves of £437,546 (2021 – £468,613). The board of Trustees are retaining higher levels of general funds than required within the reserves policy to ensure that as the organisation grows, as planned, reserve levels remain compliant and sufficient to meet the organisation's needs. Designated funds amounted to £638,977 (2021 £646,962).

In addition, Rock Trust held a restricted reserve amount of £360,729 (2021 - £334,830) which relates to funding provided for specific services and programs that can only be used for those services and programs. Failure to deliver those services or programs would result in the grant being returned to the funder. The charity SORP instructs that for some multiple year grants, they are fully recognised as income in the first year, with future years placed into a restricted reserve and carried forward. This has the consequence of artificially inflating income in one year, and under representing income in another year. Use of restricted reserves should be viewed as an already declared income stream and not a drawdown of Rock Trust's General Funds.

Exposure to Risk

The financial impact of Covid-19 within the 21/22 accounts is marginal. The organisation has returned a small deficit as our fundraising did not bounce back after Covid 19 as business and supporters took time to recover. We have reviewed our fundraising strategy, income targets and planned expenditure with this in mind.

The board review the Strategic Risk Register on a quarterly basis. No new risks have been added to this register as a result of Covid-19, however existing risks have been re-assessed and additional mitigating actions have been put in place, where required.

The major risks to the organisation are:

- changes to government policy which affect young people or third sector adversely,
- the loss of or mismanagement of staff through weak HR processes,
- a failure to compete commercially, leading to loss of contract, reduced profile and a negative financial impact, and
- fundraising and other forms of unrestricted income falling below budgeted levels.

Changes to government policy is mitigated by Rock Trust's membership of strategic and umbrella networks, the monitoring and contributing to consultations on changes to legislation and policy. Rock Trust also seeks participation in research programmes used to feed into the decision-making process.

Rock Trust reviews reasons for staff and Board turnover. It also ensures all new staff are part of a comprehensive induction and appraisal system to engage them with the Rock Trust's vision and values. Pay, learning and training and working conditions, including reward and recognition, are also reviewed at Board level on a regular basis.

These and other corporate risks are regularly reviewed and procedures have been established to manage them. Rock Trust's strategic risk assessment is reviewed quarterly and annually by the Board. There is a structured approach to Health & Safety, using both external expert services and regular discussions and review of performance at Board level. Comprehensive insurance cover including public liability, professional

Rock Trust

Trustees' Annual Report for the year ended 31 March 2022

indemnity and employers' liability is in place. Strategic work plans include working with commissioners and funding bodies to develop appropriate exit or consultation plans for each service. Rock Trust also has a proven quality management approach and maintains the ISO 9001 Quality Management standard.

PLANS FOR FUTURE PERIODS

Rock Trust's strategic objectives are to:

- Prioritise Prevention
- Increase Housing
- Focus on Futures.

We will achieve this through five strands:



Innovation – improving how we currently work and piloting new ways of working that support our mission.



Impact – learning from national and international research and practice and designing and implementing new provision suitable for a Scottish context – maintaining our leading position in the youth homelessness sector.



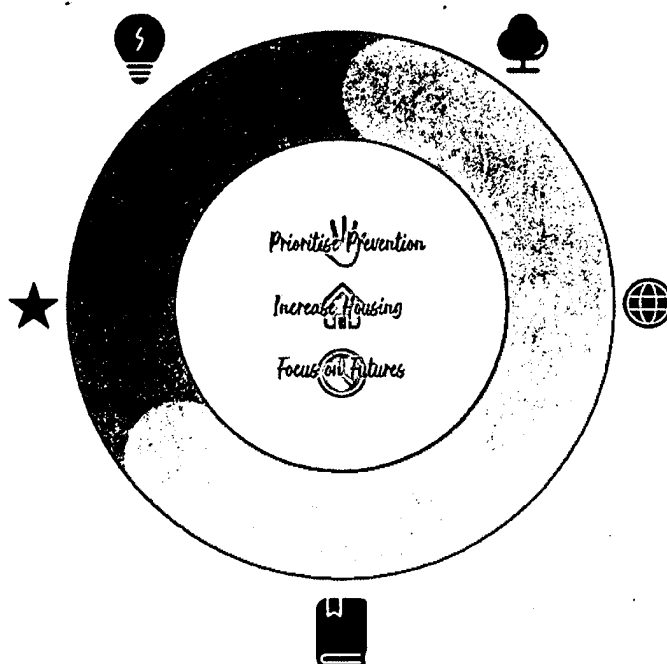
Influence – grow a stronger voice and use our evidence to influence policy decisions at a local and national level.



Income – we grow our unrestricted income, cultivate new income sources and use our funds to support our innovation and influencing.



Measure – a focus on monitoring and evaluating our services so that we can develop, secure growth and share best practice through the publication of impact and evaluation reports.



Rock Trust

Trustees' Annual Report for the year ended 31 March 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Rock Trust is a registered charity (SC018708), and a company limited by guarantee (Company number SC146616). The Rock Trust trades as Rock Trust and is governed by its Articles of Association.

Recruitment and Appointment of Trustees/Non-Executive Directors

Every Trustee is also a Non-Executive Company Director, with all associated responsibilities of that role. Trustees are recruited through an open recruitment process. Rock Trust may secure the services of professional and voluntary agency networks to assist in recruiting high calibre individuals. Before recruiting, the people committee (a committee of the board) will complete a skills audit to identify particular skills & knowledge gaps on the board, taking cognisance of our strategy, and will make a recommendation on the person specification for any new Trustees.

Every Trustee completes an application, references are obtained and they are required to gain membership of the PVG scheme (Protection of Vulnerable Groups). There is an interview by two Trustees and the Chief Executive before a recommendation on appointment is made to the Board of Trustees.

Induction and Training of Trustees

New Trustees meet with a member of the Senior Management Team prior to attending a full Board meeting. The purpose of this meeting is to give a comprehensive overview of the structure and services delivered by the organisation. They undergo a comprehensive induction programme, which they must complete to serve on the board. There is an annual strategy day for all Trustees. Training on governance and issues relating to law is undertaken as appropriate and usually externally sourced.

Board Trustees can, in normal circumstances, serve a maximum of 8 years after being elected onto the Board. This means regular renewal of Board Trusteeship but it also requires robust processes for recruitment and induction of new Board Trustees.

Organisational Structure

Meetings of the Trustees are held at least 4 times per year. Each quarterly meeting receives regular reports on policy implementation, strategic progress and service delivery as agreed in the business plan. The Senior Management Team, led by the Chief Executive, has the responsibility for ensuring strategic focus, service quality and consistency, business continuity and advising the Trustees. The day-to-day leadership and operation of Rock Trust is delegated to the Chief Executive and the Senior Management Team. The Trustees approve an annual financial budget; quarterly Management Accounts detailing financial performance against budget are presented to the Board.

Pay and Remuneration of Key Management Personnel

Rock Trust regularly monitors and reviews the competitiveness of both pay scales and the overall employment package offered to all staff in the organisation. This is regularly discussed with the People Committee of the Board. In addition, pay award recommendations are developed and presented to the Committee by the Senior Management Team. Pay awards are considered annually and taken at an organisational level as opposed to individual awards. Rock Trust's performance against objectives, the financial health of the organisation and any upcoming factors known to the organisation at the time of the review are taken into account when deciding on any annual pay awards.

Relationships between Rock Trust and Related Parties

Rock Trust has no subsidiary undertakings. However Rock Trust works with charities and other sector organisations at local, national and international levels in pursuit of its overall goal to end youth homelessness.

Rock Trust

Trustees' Annual Report for the year ended 31 March 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Charity name	The Rock Trust	
Charity registration number	SC018708	
Company registration number	SC146616	
Trustees	Julia Brown – Chair Angus Allan Philippa Coutts Holly Hepburn Sue Lane David Livesay Nick McGruer Carolyn McLeod Valerie Mitchell Saima Nevin Ann Roughead Alexandra Smith Mary Watt	(Appointed 30 September 2021) (Resigned 2 August 2022) (Appointed 02 August 2021) (Appointed 24 March 2022) (Resigned 31 October 2022) (Appointed 29 September 2022) (Resigned 16 December 2021)
Company secretary	Jack Rillie Kate Polson	(Resigned 19 August 2022) (Appointed 28 October 2022)
Senior management	Kate Polson Jack Rillie Alistair MacDermid Gary Neil	Chief Executive Director of Operations Assistant Director Assistant Director
Principal office and Registered office	55 Albany Street Edinburgh EH1 3QY	
Senior Statutory Auditor	Kevin Cattnach	
Independent Auditors	Whitelaw Wells Chartered Accountants 9 Ainslie Place Edinburgh EH3 6AT	
Bankers	Royal Bank of Scotland plc 36 St Andrew Square Edinburgh EH2 2YB	
Solicitors	Balfour and Manson LLP 54 - 66 Frederick Street Edinburgh EH2 1LS	

Rock Trust

Trustees' Annual Report for the year ended 31 March 2022

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also Non-Executive Company Directors of The Rock Trust for the purposes of company law) are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement as to disclosure of information to auditors

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware, and
- the Trustees have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Rock Trust

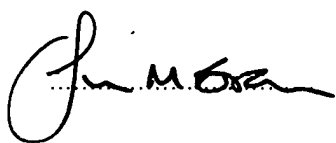
Trustees' Annual Report for the year ended 31 March 2022

Auditors

A resolution proposing that Whitelaw Wells, Chartered Accountants, be reappointed as auditors of the charitable company will be put to the Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the Trustees on 28th November 2022 and signed on their behalf by

A handwritten signature in black ink, appearing to read 'Julia Brown', with a large, stylized initial 'J'.

Julia Brown

Chair of the Rock Trust Board of Trustees

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS AND TRUSTEES OF
THE ROCK TRUST**

For the year ended 31 March 2022

Opinion

We have audited the financial statements of The Rock Trust (the 'charitable company') for the year ended 31 March 2022, which comprise the Statement of Financial Activities (incorporating the Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Accounting Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs UK) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' (who are also the directors of the company for company law purposes) use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS AND TRUSTEES OF THE ROCK TRUST

For the year ended 31 March 2022

Other information

The other information comprises the information in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the directors' report, prepared for the purposes of company law and included in the report of the trustees, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report, included with the report of the trustees, has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report, included in the report of the trustees'.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006, Charities and Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept; or
- The financial statements are not in agreement with the accounting records; or
- Certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report, included within report of the trustees, and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 15, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS AND TRUSTEES OF
THE ROCK TRUST**

For the year ended 31 March 2022

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities that result from fraud are inherently more difficult to detect than irregularities that result from error.

From enquiries of those charged with governance, it was determined that the risk of material misstatement from fraud was low with little scope for fraud to occur. Our audit testing is designed to detect material misstatements from fraud where there is not high level collusion.

Our audit testing was designed to detect material misstatements from other irregularities that result from error where there is not high level concealment of the error. In this regard the following audit work was undertaken: applicable laws and regulations were reviewed and discussed with management; senior management meeting minutes were reviewed; internal controls were reviewed; and journals were reviewed. From this audit testing it was determined that the risk of material misstatement in this regard was low.

We carried out income testing and expenditure testing which was designed to identify any irregularities as a result of simple mistakes or human error. From this audit testing it was determined that the risk of material misstatement in this regard was low.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities.

This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and the trustees, as a body, in accordance with section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005, regulation 10 of the Charities Accounts (Scotland) Regulations 2006 (as amended). Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Kevin Cattanaach (Senior Statutory Auditor)
for and on behalf of Whitelaw Wells
Statutory Auditor
9 Ainslie Place
Edinburgh
Midlothian
EH3 6AT

28th November 2022

Whitelaw Wells is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

Rock Trust
Statement of Financial Activities
(Incorporating the Income and Expenditure Account)
for the year ended 31 March 2022

	Notes	Unrestricted General funds £	Designated funds £	Restricted Funds £	2022 Total £	2021 Total £
Income from:						
Donations and legacies	2	203,118	-	-	203,118	244,355
Charitable activities	3	442,392	10,825	1,631,085	2,084,302	1,958,096
Investments	4	218	-	-	218	641
Total income		645,728	10,825	1,631,085	2,287,638	2,203,092
Expenditure on:						
Raising funds	5	(188,257)	-	-	(188,257)	(149,176)
Charitable activities	6	(488,839)	(18,509)	(1,605,186)	(2,112,534)	(1,821,721)
Total expenditure		(677,096)	(18,509)	(1,605,186)	(2,300,791)	(1,970,897)
Net income/(expenditure)		(31,368)	(7,684)	25,899	(13,153)	232,195
Transfer between funds	18	301	(301)	-	-	-
Net movement in funds		(31,067)	(7,985)	25,899	(13,153)	232,195
Reconciliation of funds						
Total funds brought forward		468,613	646,962	334,830	1,450,405	1,218,210
Total funds carried forward	18	437,546	638,977	360,729	1,437,252	1,450,405

The statement of financial activities includes all gains and losses in the year. All income and expenditure derives from continuing activities.

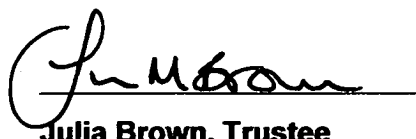
The notes on pages 23 to 39 form an integral part of these financial statements.

Rock Trust
Balance Sheet as at 31 March 2022

		2022	2021
	Note	£	£
Fixed assets			
Tangible assets	14	<u>545,874</u>	<u>557,469</u>
			557,469
Current assets			
Debtors	15	181,953	170,015
Cash at bank and in hand		<u>762,324</u>	<u>774,610</u>
		944,277	944,625
Liabilities			
Creditors: amounts falling due within one year	16	<u>(52,899)</u>	<u>(51,689)</u>
Net current assets		<u>891,378</u>	<u>892,936</u>
Net assets		<u>1,437,252</u>	<u>1,450,405</u>
The funds of the charity			
Unrestricted funds			
General funds	18	437,546	468,613
Designated funds	18	638,977	646,962
Restricted funds	18	<u>360,729</u>	<u>334,830</u>
Total charity funds		<u>1,437,252</u>	<u>1,450,405</u>

The financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

The financial statements were approved and authorised for issue by the Trustees on 28th November 2022 and signed on their behalf by



Julia Brown, Trustee

Chair of the Rock Trust Board of Trustees

Scottish Charity Number: SC018708

Company registration number: SC146616

The notes on pages 23 to 39 form an integral part of these financial statements.

Rock Trust
Statement of Cash Flows
for the year ended 31 March 2022

		2022	2021
	Notes	£	£
Net cash (outflow) / inflow from operating activities		(7,203)	269,717
Cash flows from investing activities:			
Interest received	4	218	641
Purchase of property, plant and equipment	14	(5,301)	(34,670)
Net cash provided by investing activities		<u>(5,083)</u>	<u>(34,029)</u>
Change in cash and cash equivalents in the reporting period		(12,286)	235,688
Cash and cash equivalents at the beginning of the reporting period		<u>774,610</u>	<u>538,922</u>
Cash and cash equivalents at the end of the reporting period		<u>762,324</u>	<u>774,610</u>
Reconciliation of net income/(expenditure) to net cashflow from operating activities			
Net (expenditure)/income per the Statement of Financial Activities		(13,153)	232,195
Depreciation		16,595	15,187
Loss on sale of office equipment		301	-
Interest received		(218)	(641)
(Increase)/decrease in debtors		(11,938)	27,063
Increase/(decrease) in creditors		1,210	(4,087)
Net cash (outflow)/ inflow used by operating activities		<u>(7,203)</u>	<u>269,717</u>
Analysis of Cash and Cash Equivalents			
Instant access bank accounts		762,142	772,859
Cash in hand		182	1,751
		<u>762,324</u>	<u>774,610</u>

Rock Trust
Notes to the Financial Statements
for the year ended 31 March 2022

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant Notes to these financial statements. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their Accounts in accordance with Financial Reporting Standard 102, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006. The principal accounting policies adopted in the preparation of the financial statements are set out below.

The charity constitutes a public benefit entity as defined by FRS 102.

The Trustees consider that there are no material uncertainties about the ability of the charity to continue as a going concern for the foreseeable future. Accordingly, the accounts have been prepared on a going concern basis. This assessment of going concern includes the expected impact of Covid-19 to the charity in the 12 months following the signing of these financial statements.

1.2. Fund accounting

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Unrestricted funds are expendable at the discretion of the Trustees in furtherance of the objects of the charity.

If parts of the unrestricted funds are earmarked at the discretion of the Trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the Trustees' discretion to apply the fund.

1.3. Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.4. Donations and legacies

Donations are recognised when the charity has evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably. Entitlement usually arises immediately upon receipt. However, in the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Legacy gifts must be recognised when it is probable that it will be received. This is normally following the granting of probate, when the administrator/executor of the estate has communicated in writing both the amount and settlement date and any conditions attached to the legacy are either within the control of the charity or have been met. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Rock Trust
Notes to the Financial Statements
for the year ended 31 March 2022

1.5. Grants receivable

Income from government and other grants, whether 'capital' or 'revenue' in nature, are recognised when the charity has unconditional entitlement to the funds, it is probable that the income will be received, the amount can be measured reliably. Unconditional entitlement will be achieved once any performance or other conditions attached to the grants have been met, or fulfilment of those conditions is wholly within the control of the charity.

Where performance conditions are attached to the grant and are yet to be met, or there are time-imposed conditions by the donor on spending the grant, the income is recognised as a liability and included on the balance sheet as deferred income to be released in future periods.

1.6. Charitable Activities income

Income from charitable activities includes income earned both from the supply of goods or services under contractual arrangements and from performance-related grants which have conditions that specify the provision of particular goods or services to be provided by the charity. Income from charitable activities is recognised as earned (as the related goods or services are provided).

1.7. Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

1.8. Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured or estimated reliably.

Liabilities are measured on recognition at historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date. The exception is that certain financial instruments must be adjusted to their present value; these include financial liabilities where settlement is deferred for more than 12 months after the reporting date.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

1.9. Raising funds

Expenditure on raising funds includes all expenditure incurred by a charity to raise funds for its charitable purposes. It includes the costs of all fundraising activities and events together with those costs incurred in seeking donations, grants and legacies and investment management costs.

1.10. Charitable Activities expenditure

Expenditure on charitable activities includes all costs incurred by the charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

Rock Trust
Notes to the Financial Statements
for the year ended 31 March 2022

1.11. Support costs

Support costs are incurred supporting the charity's activities and include expenditure associated with administrative and finance functions, business support, HR, IT and governance. These support functions are shared across the charity's activities and are apportioned across those activities in order to arrive at the full cost for each reported activity. The method of apportionment adopted by the charity are outlined in the notes to the financial statements.

1.12. Governance costs

Governance costs (which are included as a component of support costs in accordance with SORP) comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include those related to constitutional and statutory requirements, external scrutiny (audit or independent examination), strategic management, and other legal and professional fees.

1.13. Irrecoverable VAT

The charity is not registered for VAT and irrecoverable VAT is charged against the expenditure heading for which it was incurred.

1.14. Pensions

The charity operates a defined contribution pension scheme. The pension costs charged in the financial statements represent the contribution payable by the charity during the year.

1.15. Tangible fixed assets and depreciation

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. The costs of minor additions, costing below £500, or costs relating to furniture or fittings contained within the supported accommodation properties are not capitalised.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Computer equipment	- 33.33% straight line
Fixtures, fittings & equipment	- 10% or 25% straight line
Motor vehicles	- 25% straight line
Land and buildings	- 2% straight line

Rock Trust
Notes to the Financial Statements
for the year ended 31 March 2022

1.16 Financial instruments policy

Financial instruments comprise financial assets and financial liabilities which are recognised when the company becomes a party to the contractual provisions of the instrument. Financial instruments are classified as "basic" in accordance with FRS102 and are accounted for at amortised cost using the effective interest method. The effective interest rate is the rate that exactly discounts estimated future cash flows over the life of the financial assets or liability to the net carrying amount on initial recognition. Discounting is not applied where the effect is immaterial. Financial assets at cost comprise cash, grants receivable, trade debtors other debtors and accrued income. Financial liabilities comprise trade creditors, other creditors and accruals.

1.17. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.18. Taxation

Rock Trust is recognised as a charity and is not subject to corporation tax on its charitable activities. No provision for corporation tax is made in the accounts.

1.19. Cash and cash equivalents

Cash and cash equivalents include cash at bank and in hand and liquid interest-bearing securities with maturities of three months or less.

2. Donations and legacies

	2022	2021
	£	£
Donations	203,118	228,848
Legacies	-	15,507
	<u>203,118</u>	<u>244,355</u>

Rock Trust
Notes to the Financial Statements
for the year ended 31 March 2022

3. Charitable activities income	2022			2021
	Unrestricted £	Restricted £	Total £	Total £
Housing Support				
Supporting people	-	471,975	471,975	412,630
Rent receivable	446,303	-	446,303	445,750
Housing support Total	446,303	471,975	918,278	858,380
Youth Development				
Training income generation	1,260	-	1,260	5,980
Careleavers - Children in Need	-	21,148	21,148	21,148
HMRC – JRS & Covid SSP	1,191	-	1,191	41,187
Compass - Various	-	22,000	22,000	46,981
YESS - CEC	-	40,456	40,456	40,456
Core – Various	3,000	16,835	19,835	11,664
Social Care Payment – Scottish Government	-	18,845	18,845	-
Other Grants	-	9,715	9,715	2,917
Neighbourly Sainsburys & Scotmid Grants	-	2,500	2,500	-
Health & Wellbeing – Comic Relief	-	119,606	119,606	146,625
Home Starter	-	20,000	20,000	44,494
Housing First for Youth West Lothian	-	100,700	100,700	78,279
In This Together - Crisis	-	-	-	27,198
Voluntary Sector Gateway – Social inclusion WL	-	34,136	34,136	-
Nightstop - Various	-	22,261	22,261	81,058
Other income	1,463	-	1,463	9,516
Bursary – Eversheds	-	4,500	4,500	9,000
A Way Home - Scottish Government	-	47,000	47,000	47,000
Housing First for Youth - Fife	-	232,332	232,332	93,950
Future Builders – OVO Foundation	-	80,804	80,804	78,451
Future Builders – Gannochy Trust	-	20,000	20,000	-
My Place My Space – ELC	-	95,493	95,493	52,042
Housing First for Youth Edinburgh	-	55,507	55,507	97,961
Early Intervention Partnership – National Lottery	-	165,272	165,272	163,809
Evaluation Feasibility Study - CEC	-	30,000	30,000	-
Youth Development Total	6,914	1,159,110	1,166,024	1,099,716
Charitable activities income Total	453,217	1,631,085	2,084,302	1,958,096

Rock Trust
Notes to the Financial Statements
for the year ended 31 March 2022

4. Investment income

	2022	2021
	£	£
Interest received	<u>218</u>	<u>641</u>

5. Raising funds

	2022	2021
	£	£
Fundraising staff costs	162,499	136,363
Fundraising office support costs	18,212	10,643
Event expenditure	6,738	1,175
Database costs	-	995
Projects & activities costs	808	-
	<u>188,257</u>	<u>149,176</u>

6. Costs of charitable activities

	2022	2021
	£	£
Projects and activities costs	36,281	59,539
Staff costs	1,508,629	1,226,048
Premises costs	297,758	260,648
Running costs	138,845	127,179
Grants paid*	91,773	114,631
Event expenditure	384	-
Database costs	15,140	10,481
Depreciation	16,595	15,187
Governance costs	7,129	8,008
	<u>2,112,534</u>	<u>1,821,721</u>

*Rock Trust is the lead partner on projects for which funding is received from National Lottery and End Youth Homelessness. Rock Trust then pay out some of this to other organisations for their share of the outcomes delivered.

7. Analysis of charitable expenditure by activity

Activity or Programme	Activities Undertaken directly	Support Costs	2022 Total	2021 Total
	£	£	£	£
Housing Support	568,131	140,930	709,061	679,507
Youth Development	1,124,523	278,950	1,403,473	1,142,214
	<u>1,692,654</u>	<u>419,880</u>	<u>2,112,534</u>	<u>1,821,721</u>

Rock Trust
Notes to the Financial Statements
for the year ended 31 March 2022

8. Analysis of support costs by charitable activity

	Management	Property	Office Support	Depreciation	Governance	2022 Total	2021 Total
Activity or programme	£	£	£	£	£	£	£
Housing Support	83,363	22,829	22,059	5,570	7,110	140,931	139,531
Youth Development	166,383	45,563	44,028	11,025	11,951	278,950	234,543
	<u>249,746</u>	<u>68,392</u>	<u>66,087</u>	<u>16,595</u>	<u>19,061</u>	<u>419,881</u>	<u>374,074</u>

Management costs are allocated to the Activity on a per capita basis. Other support costs are accounted for based on the percentage of actual resources expended on Housing Support costs and Youth Development costs as per Note 7.

9. Summary analysis of expenditure and related income for charitable activities

	Housing and support	Youth development	2022 Total	Housing and support	Youth development	2021 Total
	£	£	£	£	£	£
Expenditure (note 7)	(709,061)	(1,403,473)	(2,112,534)	(679,507)	(1,142,214)	(1,821,721)
Income (note 3)	918,278	1,166,024	2,084,302	858,380	1,099,716	1,958,096
Net surplus / (cost funded from other income) carried forward	209,217	(237,449)	(28,232)	178,873	(42,498)	136,375

10. Net income / (expenditure) for the year

	2022	2021
	£	£
Net income / (expenditure) is stated after charging:		
Depreciation	16,595	15,187
Auditors' remuneration	7,110	7,980

Rock Trust
Notes to the Financial Statements
for the year ended 31 March 2022

11. Employees

Number of employees

The average number of employees during the year, on a head count basis was:

	2022	2021
	Number	Number
Housing Support	10	13
Youth Development	27	25
Management, Administration and other services	17	13
	<u>54</u>	<u>51</u>

Employment costs

	2022	2021
	£	£
Wages and salaries	1,391,632	1,148,973
Social security costs	116,590	98,156
Other pension costs (Note 13)	105,657	83,344
Training, recruitment and volunteer costs	57,249	31,938
	<u>1,671,128</u>	<u>1,362,411</u>

There were no employees who received remuneration of over £60,000 in the current or previous period. During the year the charity paid redundancy for an employee of £10,753 (2021 £10,727). Redundancy entitlement is set at statutory only, with no additional contributions.

Key management remuneration

Key management of Rock Trust is deemed to be its board of trustees, the Chief Executive, the Director of Operations and two Assistant Directors. Total remuneration to key management personnel for the year was £220,760 (2021: £190,175).

12. Trustees' emoluments

No trustee nor any persons connected to them received emoluments or any reimbursement of any expenses during the current or previous year.

13. Pension costs

The pension charge represents contributions due by the company for the year and amounted to £105,657 (2021 - £83,344).

Rock Trust
Notes to the Financial Statements
for the year ended 31 March 2022

14. Tangible Fixed Assets

	Land & Buildings £	Fixtures, fittings and equipment £	Total £
Cost			
At 1 st April 2021	765,640	125,831	891,471
Additions	-	5,301	5,301
Disposals	-	(41,315)	(41,315)
At 31 March 2022	<u>765,640</u>	<u>89,817</u>	<u>855,457</u>
Depreciation			
At 1 st April 2021	237,983	96,019	334,002
Charge for the year	2,259	14,336	16,595
On disposal	-	(41,014)	(41,014)
At 31 March 2022	<u>240,242</u>	<u>69,341</u>	<u>309,583</u>
Net book values			
At 31 March 2022	<u>525,398</u>	<u>20,476</u>	<u>545,874</u>
At 31 March 2021	<u>527,657</u>	<u>29,812</u>	<u>557,469</u>

15. Debtors

	2022 £	2021 £
Grant receivable debtor	114,728	123,786
Trade debtors	-	-
Other debtors	46,567	22,878
Prepayments and accrued income	20,658	23,351
	<u>181,953</u>	<u>170,015</u>

16. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	22,746	13,043
Other taxes and social security costs	20,248	28,473
Other creditors	1,511	1,141
Accruals	8,394	9,032
	<u>52,899</u>	<u>51,689</u>

Rock Trust
Notes to the Financial Statements
for the year ended 31 March 2022

17. Analysis of net assets between funds 2022

	Unrestricted funds £	Designated funds £	Restricted funds £	Total funds £
Fund balances at 31 March 2022 as represented by:				
Tangible fixed assets	-	545,874	-	545,874
Current assets	490,445	93,103	360,729	944,277
Current liabilities	(52,899)	-	-	(52,899)
	<u>437,546</u>	<u>638,977</u>	<u>360,729</u>	<u>1,437,252</u>

Analysis of net assets between funds 2021

	Unrestricted funds £	Designated funds £	Restricted funds £	Total funds £
Fund balances at 31 March 2021 as represented by:				
Tangible fixed assets	-	557,469	-	557,469
Current assets	520,302	89,493	334,830	944,625
Current liabilities	(51,689)	-	-	(51,689)
	<u>468,613</u>	<u>646,962</u>	<u>334,830</u>	<u>1,450,405</u>

Rock Trust
Notes to the Financial Statements
for the year ended 31 March 2022

18. Fund analysis

	At 1 April 2021	Income	Expenditure	Transfers	At 31 March 2022
	£	£	£	£	£
Restricted Funds					
Early Intervention Partnership	41,948	165,272	(174,350)	(10,000)	22,870
Core – Cycling Scotland	-	8,675	(242)	-	8,433
Core – SSSC VSGF Grant	-	7,200	-	-	7,200
Core – Cyber Essential Grant	-	960	(960)	-	-
Core – Social Care Payment	-	18,845	(18,845)	-	-
YESS	-	40,456	(40,456)	-	-
Care Leavers	12,348	21,148	(33,496)	-	-
Supporting People	9,240	471,975	(451,962)	-	29,253
Young People funds	6,590	8,865	(8,309)	-	7,146
Compass - Various	-	22,000	(22,000)	-	-
BRE & Compass - Neighbourly Sainsburys	-	1,000	-	-	1,000
BRWL, MPMS & HF4Y Fife – Scotmid Community Fund	-	1,500	(310)	-	1,190
Social Inclusion - WLC	-	34,136	-	-	34,136
Bedrock WL – Small Grants	1,739	-	(250)	-	1,489
Wellbeing Fund - WLC	-	350	(350)	-	-
Training Grant	-	500	(500)	-	-
Health & Wellbeing	62,121	119,606	(113,967)	(10,000)	57,760
Nightstop –Various	60,000	22,261	(70,902)	-	11,359
Evaluation - Various	-	30,000	(30,697)	20,000	19,303
Housing First for Youth WL	10,113	100,700	(101,725)	-	9,088
Home starter	27,330	20,000	(15,653)	-	31,677
Bursary	19,626	4,500	(9,938)	-	14,188
Future Builders - Various	5,191	100,804	(91,989)	-	14,006
My Place My Space	2,068	95,493	(97,482)	-	79
Housing First for Youth - Edinburgh	12,029	55,507	(49,106)	-	18,430
A Way Home – Scottish Government	2,695	47,000	(49,695)	-	-
A Way Home – Scottish Housing & Support	1,630	-	(52)	-	1,578
Crisis in this Together	4,519	-	(4,108)	-	411
Core – Tides Foundation / Landaid	528	-	(528)	-	-
Housing First for Youth - Fife	55,115	232,332	(217,314)	-	70,133
Total Restricted Funds	334,830	1,631,085	(1,605,186)	-	360,729

Rock Trust
Notes to the Financial Statements
for the year ended 31 March 2022

	At 1 April 2021	Income	Expenditure	Transfers	At 31 March 2022
Unrestricted Funds	£	£	£	£	£
Designated Funds					
Service Development	74,720	-	-	-	74,720
Dilapidation / Rental Reserve	3,165	10,825	(1,914)	-	12,076
IT Replacement Reserve	11,608	-	-	(5,301)	6,307
Fixed Asset Reserve	557,469	-	(16,595)	5,000	545,874
Total Designated Funds	646,962	10,825	(18,509)	(301)	638,977
General Fund	468,613	645,728	(677,096)	301	437,546
Total Unrestricted Funds	1,115,575	656,553	(695,605)	-	1,076,523
Total Funds	1,450,405	2,287,638	(2,300,791)	-	1,437,252

Purposes of restricted funds

Early Intervention Partnership National Lottery Fund

Funds received from the National Lottery towards the Early Intervention Partnership project.

Compass Other Grants

Funding received from Charities Trust M&G and Dr Martins Foundation towards the Compass project.

YESS

Funding received from City of Edinburgh Council towards the Youth Emergency Support Service.

Care Leavers

Funding received from Children in Need towards the Care Leavers programme.

Supporting People

Funding from the City of Edinburgh, West Lothian and Perth Councils for supporting people in their home.

Young People Funds

Provision of funding for young people moving on from The Rock Trust and small individual grants and ethical gifts to assist young people's needs.

Supermarket Funders

Funding received from Neighbourly Sainsburys and Scotmid Community Funds to spend assisting young people with the cost of emergency food packs/utility top-ups and ingredients/equipment to support young people to develop cooking/baking skills.

Social Inclusion

Funding received from West Lothian Council to provide a community engagement project.

Rock Trust
Notes to the Financial Statements
for the year ended 31 March 2022

Purposes of restricted funds (continued)

Bedrock Small Grants

Funding received from various sources to fund items such as driving lessons, laptops and bus passes for young people.

Wellbeing Fund

Funding received from West Lothian Council as part of the Scottish Government's Winter Wellbeing funding to support staff wellbeing.

Health and Wellbeing

Funding from Comic Relief and Creative Scotland towards the provision of a Health and Wellbeing Team Leader and workers.

Nightstop

Funding received for the purpose of supplying emergency Nightstop accommodation for young people from Artemis, Nationwide, Depauls, Souter Charitable Trust and Front Line Construction.

Feasibility Study

Funding received from City of Edinburgh Council to undertake a feasibility study on the potential of creating a one stop shop for young people where they could access emergency advice and accommodation.

Housing First for Youth West Lothian

Funding received from West Lothian Council to undertake a Housing First for Youth project in the West Lothian area.

Home Starter

Funding received from Yorkshire Building Society via EYH UK to support a rent deposit scheme for young people. Funding also received from the Dean Presbytery Fund in 17-18 which was used in 22-22.

Bursary Funds

Funding received from BNY Mellon and Eversheds (distributed by EYH) to provide bursaries for young people.

A Way Home

Funding received from the Scottish Government to support A Way Home project.

Training Grant

Funding received from St Martin in the Fields for staff training

Future Builders

Funding received from OVO Energy for a live and work scheme in Perth and Funding and from Gannochy Trust to fund a Support Assistant in 22/23.

My Place My Space

Funding received from East Lothian Council for providing three bedroomed properties for young people with a peer flatmate

Rock Trust
Notes to the Financial Statements
for the year ended 31 March 2022

Purposes of restricted funds (continued)

Housing First for Youth Edinburgh

Funding received from Corra via Cyrenians to undertake a Housing First for Youth pilot project in the Edinburgh area.

Crisis in this together

Funding received from Crisis to fund a Part Time Project Worker to support young people in temporary accommodation during lockdown.

Housing First for Youth Fife

Funding received from Fife Council to undertake a Housing First for Youth pilot project in the Fife area.

Core

Funding received from Cycling Scotland to improve office infrastructure for cyclists, SSSC VSGF Grant to fund SVQs for Support Assistants, Cyber Essentials Grant to be used to improve IT, Scottish Government Social Care Payment for staff, Tides Foundation (BlackRock) and Landaid to be used to upgrade our IT monitoring and evaluation capabilities

Purposes of Designated Funds

Service Development

This fund has been set aside for the development of new and innovative services, such as pilot projects undertaken by Rock Trust. During 21/22 this supported an innovative project in Glasgow.

Dilapidations/Rental Reserve

Rental income received set aside for either residential property dilapidations or to support expenditure related to providing housing services.

IT Replacement Reserve

Funds have been set aside for continuing investment in IT, to ensure Rock Trust can continue to deliver services efficiently.

Fixed Asset Reserve

The net book value of the Fixed Assets has been transferred into a separate reserve on the fund analysis for clarity as to the makeup of general and designated funds.

Transfers

Transfers relate to funding received from donations used to support project delivery

Rock Trust
Notes to the Financial Statements
for the year ended 31 March 2022

Fund analysis (continued) 2021

	At 1 April 2020	Income	Expenditure	Transfers	At 31 March 2021
	£	£	£	£	£
Restricted Funds					
Early Intervention Partnership	43,321	163,809	(165,182)	-	41,948
Compass Other Grants	-	46,981	(46,981)	-	-
YESS	-	40,456	(40,456)	-	-
Care Leavers	26,530	21,148	(35,330)	-	12,348
Supporting People	-	412,630	(403,390)	-	9,240
Young People funds	9,111	1,175	(3,696)	-	6,590
Training Grant	1,000	1,492	(2,492)	-	-
Peer Mentoring	12	-	-	(12)	-
Business Development	19,877		(19,877)	-	-
Bedrock – Small Grants	2,261	250	(772)	-	1,739
Health & Wellbeing	-	146,625	(85,367)	863	62,121
Nightstop –Nationwide & Ponton House	-	60,000	-	-	60,000
Nightstop – Other grants	16,211	21,058	(37,269)	-	-
Housing First for Youth WL	10,000	78,279	(78,166)	-	10,113
Home starter	25,249	44,494	(42,413)	-	27,330
Bursary	19,428	9,000	(8,802)	-	19,626
Future Builders	-	78,451	(73,260)	-	5,191
My Place My Space	-	52,042	(49,974)	-	2,068
Housing First for Youth - Edinburgh	21,480	97,961	(107,412)	-	12,029
Volunteer Coordinator	1,070	-	(219)	(851)	-
A Way Home – Scottish Government	-	47,000	(44,305)	-	2,695
A Way Home – Scottish Housing & Support	1,630	-	-	-	1,630
Crisis in this Together	-	27,198	(22,679)	-	4,519
Core – Tides Foundation/Landaid	-	11,664	(11,136)	-	528
Housing First for Youth - Fife	-	93,950	(38,835)	-	55,115
Total Restricted Funds	197,180	1,455,663	(1,318,013)	-	334,830

Rock Trust
Notes to the Financial Statements
for the year ended 31 March 2022

Fund analysis (continued) 2021	At 1 April 2020	Income	Expenditure	Transfers	At 31 March 2021
	£	£	£	£	£
Unrestricted Funds					
Designated Funds					
Service Development	85,928	-	(11,208)	-	74,720
Dilapidation / Rental Reserve	-	3,165	-	-	3,165
IT Replacement Reserve	11,278	35,000	(34,670)	-	11,608
Fixed Asset Reserve	537,986	34,670	(15,187)	-	557,469
Total Designated Funds	635,192	72,835	(61,065)	-	646,962
General Fund	385,838	674,594	(591,819)	-	468,613
Total Unrestricted Funds	1,021,030	747,429	(652,884)	-	1,115,575
Total Funds	1,218,210	2,203,092	(1,970,897)	-	1,450,405

19. Financial commitments

At 31 March 2022 the charity had total commitments under non-cancellable operating leases as follows:

	Land & buildings	Office equipment	Total 2022	Total 2021
	£	£	£	£
Obligations due:				
Within one year	-	1,953	1,953	10,019
Between one and five years	-	1,287	1,287	4,478
	-	3,240	3,240	14,497

20. Related party transactions

No transactions were undertaken with related parties in either the current or previous years.

No one party had control over the charity in either the current or previous year.

Rock Trust
Notes to the Financial Statements
for the year ended 31 March 2022

21. Statement of Financial Activities for the year ended 31 March 2021

	Unrestricted			
	General funds £	Designated funds £	Restricted Funds £	2021 Total £
Income from:				
Donations and legacies	244,355	-	-	244,355
Charitable activities	429,598	72,835	1,455,663	1,958,096
Investment income	641	-	-	641
Total income	<u>674,594</u>	<u>72,835</u>	<u>1,455,663</u>	<u>2,203,092</u>
Expenditure on:				
Raising funds	(149,176)	-	-	(149,176)
Charitable activities	(442,643)	(61,065)	(1,318,013)	(1,821,721)
Total expenditure	<u>(591,819)</u>	<u>(61,065)</u>	<u>(1,318,013)</u>	<u>(1,970,897)</u>
Net income/(expenditure)	82,775	11,770	137,650	232,195
Transfer between funds	-	-	-	-
Net movement in funds	<u>82,775</u>	<u>11,770</u>	<u>137,650</u>	<u>232,195</u>
Reconciliation of funds				
Total funds brought forward	385,838	635,192	197,180	1,218,210
Total funds carried forward	<u>468,613</u>	<u>646,962</u>	<u>334,830</u>	<u>1,450,405</u>

Under the Charities Statement of Recommended Practice FRS 102, disclosure of the prior year's income and expenditure by class of fund is required.