

The Rock Trust

**Report and Financial Statements
for the year ended 31 March 2020**

Charity number: SC018708

Company number: SC146616



Rock Trust

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Rock Trust

Trustees' Annual Report for the year ended 31 March 2020

The Trustees, who are also Non-Executive Company Directors, are pleased to present their annual report and audited financial statements for the year ended 31st March 2020.

The financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Chair of the Board of Trustees introduction to the accounts

As we go to press, COVID-19 continues to present challenges for all of us, however our young people, our staff and our volunteers have shown great resilience, adaptability and creativity. As a result of these efforts, the past year has been one of strong success for Rock Trust. We are delighted to report that we have reached more young people in more areas of Scotland than ever before.

We are proud to have started the delivery of a Future Builder's initiative, in partnership with the Ovo Foundation and Perth and Kinross Council, the first of its kind in Scotland. The project will see nine local authority flats in need of renovation leased to Rock Trust, with remedial works undertaken in part by the young people in the service, with some then moving into the flats with reduced rent, enabling them to pursue further education and training and access to employment.

We also expanded our service provision into East Lothian, where we are delivering the My Space My Place project, in partnership with East Lothian Council and The Life Changes Trust. This builds on our significant experience in shared supported housing, using the supportive flatmate model. East Lothian Council are providing nine flats for 18 young people who require some additional support to live independently.

Housing First for Youth has also been a key area of success for the young people we support. The initial pilot in West Lothian, which has recently been extended, supported 12 young people to live independently, with one young person no longer requiring the intensive level of support and the remaining 11 sustaining their tenancy with support. The University of York undertook an external review of this service during the year, which was published in August 2020. Our learning and the success of the service has enabled us to expand Housing First for Youth into the City of Edinburgh, as part of the Housing First coalition. We see this being a core pillar of our provision going forward and will actively work with other Local Authorities to offer this model in the coming year.

Our Youth Emergency Support Service was commissioned by City of Edinburgh Council in April 2019 and is a service collaboration involving the Council's Young Person's Service, Homelessness Services, Young Persons Housing officers, Family and Household Support and Throughcare and Aftercare. The service was previously funded by Rock Trust and Big Lottery as a pilot and demonstrates a wise use of Rock Trust funds to develop innovative models of support.

With new services, Rock Trust has grown its income during the past year, and substantially reduced the deficit that was experienced in the 18/19 financial year. Streamlining of supplier contracts and restructuring, coupled with investment in Information and Communications Technology has ensured Rock Trust is lean and agile and best able to cope with the competitive nature of the Third Sector, whilst maintaining strong service standards.

Our fundraising activity performed excellently, despite a challenging fundraising landscape. We will continue to invest in fundraising and communication activities, ensuring we have the financial stability to support service provision and innovation as well as the media and public presence to amplify our influencing activities. In the past year we refreshed our branding and media strategy, benefiting greatly from pro-bono partnerships to support this. Our new #RockTrusted campaign was displayed across Edinburgh and the Lothians and

Rock Trust

Trustees' Annual Report for the year ended 31 March 2020

Chair of the Board of Trustees introduction to the accounts (continued)

highlighted the multi-faceted nature of Youth Homelessness and the individual stories of some of the young people we support. We marked World Homelessness Day in October with key partners and were pleased to welcome the Minister for Local Government, Housing and Planning.

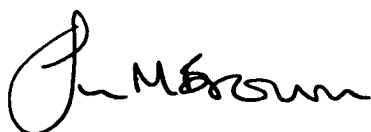
As the founding member, and host of A Way Home Scotland, we were delighted to be able to support the launch of the Youth Homelessness Prevention Pathway for Care Leavers. This was achieved by working in partnership with other organisations, each with a different focus, but with a common aim, to provide young people with the opportunities and support they require to avoid, resolve and move on from homelessness. Partnership has been an enduring theme this year with the sector coming together to tackle some of the big issues and make prompt progress on changing systems, culture and practice to enable people to access housing and support. This has included the Housing First Pathfinder in Scotland, the Homeless Prevention Third Sector group and the more recently formed Everyone Home Collective which seeks to ensure that there is no return to homelessness post Covid.

Our staff and volunteers are our largest asset and across the organisation they have performed incredibly well. We have invested in this area and have embedded a Psychologically Informed Environment approach to every aspect of our work, and this is staff led. We will continue to invest in people strategies that support the health and wellbeing of our colleagues and ensure that Rock Trust is an outstanding place to work.

With the Covid-19 situation in its infancy in the UK at the close of the 19/20 Financial Year, the impact was not felt during this set of financial accounts and statements. The board of Trustees have been and will continue to work extensively with the Senior Management Team to ensure safe delivery of services to the young people we support. The Trustees have reviewed Strategic Risk Management within the organisation and implemented revisions to reflect Covid-19. Our 20-21 budget builds in what we believe are prudent and realistic impacts. Whilst there remain high levels of uncertainty in terms of policy and funding, homelessness has been a high-profile area during the pandemic, and this represents an opportunity to pursue additional action.

I wish to extend our enormous thanks to all funders, donors, and supporters for their encouragement and passion, ensuring that our mission to End Youth Homelessness is one step closer.

On behalf of the board,



Julia Brown

Chair

Rock Trust

Trustees' Annual Report for the year ended 31 March 2020

OBJECTIVES AND ACTIVITIES

Our History

Rock Trust was set up in 1991 by the West End Council of Churches in Edinburgh who wanted to do something practical for homeless young people. The holistic approach that is central to the ethos of Rock Trust comes very much from that beginning, and the values remain. Rock Trust has always believed that homelessness is more than rooflessness and that young people need to learn social and practical skills to be active participating members of their community and society.

We work with young people who are homeless or at risk of becoming homeless, this includes young people who are in transitions, do not have sufficient support systems, are leaving care or home, those involved in offending, alcohol or drug misuse. Our role is to advise, educate and support young people to enable them to build the personal skills and resources required to make a positive and healthy transition to adulthood whilst avoiding or moving on from homelessness.

Objects and Mission Statement

The objects of Rock Trust are defined in its Articles of Association as:

- (a) the relief of those in need by reason of youth, age, ill health, disability, financial hardship or other disadvantage by alleviating homelessness;
- (b) the advancement of citizenship or community development by raising awareness about homelessness;
- (c) the advancement of health by alleviating homelessness;
- (d) the advancement of education by raising awareness of and educating people on the issue of homelessness; and
- (e) the prevention or relief of poverty by alleviating homelessness.

To achieve this, Rock Trust provides a range of services, details of which are included in this report:

Youth Development Team



Rock Trust

Trustees' Annual Report for the year ended 31 March 2020

OBJECTIVES AND ACTIVITIES (continued)

The **Youth Housing Hub** is the basement area of the building in Albany Street, Edinburgh, which is open 5 days a week and provides a young person friendly venue for our duty service, one to one support, drop ins and group work.

Our **Duty service** offers support to young people, aged 18-25 years, who are sleeping rough or sofa surfing and need somewhere to eat and wash whilst they resolve their crisis. The majority of the young people access the service for a maximum of a week, having short term needs met and being referred on where longer-term support is required. The service is inclusive, accessible to all and welcoming and provides an open door to many young people who are fearful of accessing all age services.

The **Youth Emergency Support Service** provides support to young people, aged 16-17 years who present to City of Edinburgh Council as homeless. The service supports the young people to return home, if appropriate, or find accommodation and ongoing support.

As part of the Duty service, in Edinburgh, we provide a **Nightstop** service to young people which involves placing them in the homes of volunteer hosts for up to three weeks in order to provide support and mediation. The aim of Nightstop is to prevent homelessness either by assisting the young person to return home to their family or by allowing time for the young person and worker to plan for the most appropriate alternative accommodation. In addition to our Edinburgh service, we have also had a successful first year of delivering Nightstop in West Lothian.

Compass works with young people to gain long term housing, get out or stay out of debt, build supportive relationships and to build skills and confidence to access training and employment. Staff support young people through one to one support, drop-ins, group work, mentoring and community volunteering.

The **Health and Well Being Worker** provides therapeutic support to help young people to manage their mental health. 54% of the young people who access our services have difficulties with their mental health, which has an impact on their ability to live independently and engage with education and employment. Group work compliments one to one support.

The new **Early Intervention Partnership** was established with Cyrenians and funded through the National Lottery. The partnership supports young people through working with schools, youth group and the young person's family, to prevent homelessness occurring.

Rock Trust is the lead partner on this project for which funding is received from National Lottery. Rock Trust then pay out some of this to other organisations for their share of the outcomes delivered.

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Trustees' Annual Report for the year ended 31 March 2020

OBJECTIVES AND ACTIVITIES (continued)

Housing Support Services



Bedrock – Supported Accommodation provides supported accommodation places in Edinburgh and West Lothian, supporting young people to develop the skills necessary to manage the transition to successful independent living.

In addition to the contract income for the Bedrock service, Rock Trust provides added value from its own resources by funding expenditure not eligible for statutory funding e.g. telephones, activity money etc.

Housing First – Intensive Case Management Support in West Lothian and Edinburgh, provides young people with high levels of support needs with the stability of a permanent tenancy and intensive support.

My Place was established this year, in East Lothian. East Lothian Council provide three-bedroomed properties for young people to share. Two young people, who have experience of the care system, share the accommodation with a peer flatmate. The peer flatmate offers informal support, while Rock Trust staff support the young people and peer flatmate.

The **Careleavers** project works across Edinburgh and East Lothian, supporting young people to make the transition from high level local authority care, to independence in the community.

Rent Deposit Schemes, in Edinburgh and Glasgow, support young people to enter the private housing market. This gives the landlord a paper bond, which guarantees payment of any damages, and helps the young person get around the problem of not being able to afford a deposit.

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Trustees' Annual Report for the year ended 31 March 2020

OBJECTIVES AND ACTIVITIES (continued)

Perth Services



Rock Trust, in partnership with the OVO Foundation and Perth and Kinross Council, started the **Future Builders Service** in January 2020. This is a live and work scheme, where the local authority provides properties in need of renovation, and young people work alongside trades people to renovate the properties and learn new skills. Once renovation is complete, young people live in the properties, with support, and study for a course that assists their access to employment.

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Trustees' Annual Report for the year ended 31 March 2020

OBJECTIVES AND ACTIVITIES (continued)

Volunteers

Rock Trust has a significant input and support from volunteers across the organisation. We have seen a marked increase in volunteer involvement over the past year as well as the development of new roles – Peer Flatmates and Community Ambassadors. The voluntary time contribution from host families, peer & supportive flatmates, mentors, admin volunteers and volunteer board members during the year amounted to 5,080 hours. Rock Trust continues to hold the Investing in Volunteers award in recognition of the quality of our volunteer training and continued support to volunteers.



ACHIEVEMENTS AND PERFORMANCE

Rock Trust supported a total of **111** young people who were in housing crisis.

Our Bedrock service provided accommodation and support to **79** young people and the service achieved a **96% occupancy rate** in Edinburgh and 90% in West Lothian.

The Careleaver's worker supported **47** young people to make the transition from local authority care in East Lothian and Edinburgh.

The Housing First West Lothian project housed **12** young people and the new Edinburgh project housed **16**.

The YESS project worked with **47** young people in the last year.

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Trustees' Annual Report for the year ended 31 March 2020

ACHIEVEMENTS AND PERFORMANCE (continued)



Our Duty service worked with **267** young people.

Nightstop accommodated young people for **52 nights** in Edinburgh and **76 nights** in West Lothian.

The new Early Intervention Partnership supported **11** young people and the new My Place project supported **7** young people into shared housing.

The Health and Well Being Worker supported **39** young people.

The Rent Deposit scheme in Edinburgh housed **18** young people.

Fundraising

Fundraising during the 19/20 financial year performed strongly, with multiple funding streams providing a broad mix of income across target areas. We benefitted from a good mix of corporate supporters during the year providing substantial income, and our grants and trusts activity performed excellently, with several multi-year awards translating into an expansion of service provision across areas such as Health and Wellbeing, Housing Support and Community Support, enabling us to reach more young people in more local authority areas.

Events fundraising was challenging during 19/20, as anticipated, and the decision was taken during the 18/19 financial year to scale down events targets and resource allocation and to focus that resource on other fundraising areas in the 19/20 financial year. This was a prudent move, as the main event fundraiser, Sleep Out, was cancelled due to low participant numbers, and the themed charity dinner 'Speakeasy' scheduled for the end of March 2020 was also cancelled due to Covid-19.

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ACHIEVEMENTS AND PERFORMANCE (continued)

We completed a restructure of our Communications and Fundraising team during this financial year, enabling us to focus more on relationship fundraising, particularly in the areas of community and individual fundraising, and corporate fundraising. It is anticipated that those actions will support the organisation to weather the worst of the Covid-19 storms during 20-21.

National and Strategic Input

We are committed to bringing change for young people, including those we cannot reach directly and as such we work with partners nationally and internationally to bring about change.

A Way Home: Scotland, our coalition to end youth homelessness in Scotland has been working with all of its members, local authority partners and the Scottish Government to create youth homelessness prevention pathways. The pathway for young people leaving care was published in November 2019 and we have started drafting the pathway for vulnerable young people which we hope will be published in 2020. These pathways are part of the Scottish Government's strategy for Ending Homelessness Together and provide recommendations for changes to systems, practices and culture which will contribute to ending homelessness for young people. Once published the coalition will support the implementation of the recommendations.

We continue our work with **EYH UK**, a group of youth homelessness charities working together to raise funds to enable us to replicate effective services across the UK. We have been able to engage several corporate partners to support us to provide housing and access to education and employment for young people. It has been very successful in ensuring that young people have laptops to study, bikes to get to work and access to suitable clothing to enter a new job and has also supported a rent deposit scheme which enables young people to access accommodation.

Our work with the **Housing First Europe Hub** continues and this year, supported by the hub, an independent evaluation of our Housing First for Youth pilot service is published at the same time as it is being mainstreamed and increased due to its success. We are using all of this experience to provide training to our partners across Europe and beyond to encourage the development of more Housing First projects for young people.

FINANCIAL REVIEW

The Statement of Financial Activities shows net deficit for the year of £17,639 (2019 - net deficit of £179,941). A total of £1,218,210 was retained in accumulated funds at the year-end (2019 - £1,235,849), allocated £197,180 (2019: £206,042) to restricted funds and £1,021,030 (2019: £1,021,807) to unrestricted funds.

Principal funding sources were Supporting people grants from City of Edinburgh and West Lothian Councils (£332,631), rental income (£444,692) and National Lottery Fund grants (£170,919). Fundraising income during the year totalled £307,489.

Reserves policy

Rock Trust operates a reserve policy that retains sufficient general reserves to meet the next quarter's expenditure, once restricted reserves (which are funds allocated to specific activities from trusts and donors) and secured income are taken into account. We currently have sufficient reserves to meet this policy.

At the end of the year, after the designation of reserves for specific requirements and the removal of fixed assets into a separate fund, Rock Trust held general reserves of £385,838 (2019 – £386,146). Designated funds amounted to £635,192 (2019 £643,661).

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Trustees' Annual Report for the year ended 31 March 2020

Reserves policy (continued)

In addition, Rock Trust held a restricted reserve amount of £197,180 (2019 - £206,042) which relates to funding provided for specific services and programs that can only be used for those services and programs. Failure to deliver those services or programs would result in the grant being returned to the funder. The charity SORP instructs that for some multiple year grants, they are fully recognised as income in the first year, with future years placed into a restricted reserve and carried forward. This has the consequence of artificially inflating income in one year, and under representing income in another year. Use of restricted reserves should be viewed as an already declared income stream and not a drawdown of Rock Trust's General Funds.

Exposure to Risk

The major risks to the organisation are changes to government policy which affect young people or third sector adversely, the loss of key staff and Trustees and a failure to compete effectively leading to loss of contract, reduced profile and a negative financial impact. Covid-19 was also escalated to an extreme risk by the board in Q4 19/20.

The financial impact of Covid-19 within the 19/20 accounts are marginal, as government measures impacting upon operations and delivery were only in place for the last week of March 2020. During 19/20, Rock Trust embarked upon a new IT strategy, which resulted in change to IT solutions and IT support provider, enabling full remote working. This will stand Rock Trust in good stead during 20/21 and allow us to be as responsive as possible to the young people we support.

The financial impact of Covid-19 will be felt throughout the accounting year 20/21. Rock Trust is working with funders to unrestrict funding where required, secure new funding to match increased expenditure directly related to Covid-19 and to pivot fundraising initiatives to reflect the loss of challenge event income. Rock Trust continues to operate with a diverse income stream, mitigating risk in loss of income, and holds a substantial fixed asset reserve, which provides stability and longer term security to the organisation. The board, during 20/21 will revise the fundraising strategy, ensuring it is ambitious and receives the investment it requires to sustain the organisation through what is likely to be challenging fundraising environments for the years to come.

The board have reviewed the Strategic Risk Register. No new risks have been added to this register as a result of Covid-19, however existing risks have been re-assessed and additional mitigating actions have been put in place, where required.

Changes to government policy is mitigated by Rock Trust's membership of strategic and umbrella networks, the monitoring and contributing to consultations on changes to legislation and policy. Rock Trust also seeks participation in research programmes used to feed into the decision making process.

Rock Trust reviews reasons for staff and Board turnover. It also ensures all new staff are part of a comprehensive induction and appraisal system to engage them with the Rock Trust's vision and values. Pay, training and working conditions are also reviewed at Board level on a regular basis.

These and other corporate risks are regularly reviewed and procedures have been established to manage them. Rock Trust's strategic risk assessment is reviewed quarterly and annually by the Board. There is a structured approach to Health & Safety, using both external expert services and regular discussions and review of performance at Board level. Comprehensive insurance cover including public liability, professional indemnity and employers' liability is in place. Strategic work plans include working with commissioners and funding bodies to develop appropriate exit or consultation plans for each service.

Rock Trust also has a proven quality management approach, and during the year 19/20 achieved the ISO 9001 Quality Management standard.

Rock Trust

Trustees' Annual Report for the year ended 31 March 2020

PLANS FOR FUTURE PERIODS

Rock Trust's strategic objectives are to:

1	Services	Provide access to a range of services including advice, support, accommodation, education and mentoring to all young people at risk of homelessness
2	Influence	Lead our sector, the public, policy makers and commissioners to address the needs of homeless young people to make the biggest impact.
3	Standards	Deliver services, events, communication and employment to standards which are recognised as the best in the industry through external and internal evaluation and assessment
4	Partnership	Create enjoyable and productive partnerships which provide the conditions necessary for success, providing support and sharing learning
5	Leadership	Build a healthy, motivated and creative workplace experience for all through leadership at all levels, developing and retaining the best staff in the sector
6	Growth	Develop services across Scotland to ensure that young people have the services they need to overcome homelessness and gain employment
7	Resources	Generate the income required to continue to grow our services and reach, proactively managing our finances and resources to ensure best value and organisational stability.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Rock Trust is a registered charity (SC018708), and a company limited by guarantee (Company number SC146616). The Rock Trust trades as Rock Trust and is governed by its Articles of Association.

Recruitment and Appointment of Trustees/Non-Executive Directors

Every Trustee is also a Non-Executive Company Director, with all associated responsibilities of that role. Trustees are recruited through an open recruitment process. Rock Trust may secure the services of professional and voluntary agency networks to assist in recruiting high calibre individuals. Every Trustee completes an application, references are obtained and they are required to gain membership of the PVG scheme (Protection of Vulnerable Groups). There is an interview by two Trustees before a recommendation on appointment is made to the Board of Trustees.

Induction and Training of Trustees

New Trustees meet with the Chief Executive prior to attending a full Board meeting. The purpose of this meeting is to give a comprehensive overview of the structure and services delivered by the organisation. They are given an induction pack and undergo an induction programme, which they must complete to serve on the board. There is an annual visioning and strategic prioritising session for all Trustees. Training on governance and issues relating to law is undertaken as appropriate and usually externally sourced.

Board Trustees can, in normal circumstances, serve a maximum of 8 years (4 & 4) after being elected onto the Board. This means regular renewal of Board Trusteeship but it also requires robust processes for recruitment and induction of new Board Trustees.

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Trustees' Annual Report for the year ended 31 March 2020

Organisational Structure

Meetings of the Trustees are held at least 4 times per year. Each quarterly meeting receives regular reports on policy implementation, strategic progress and service delivery as agreed in the business plan. The Senior Management Team, led by the Chief Executive, has the responsibility for ensuring strategic focus, service quality and consistency, continuity across service delivery streams and advising the Trustees. The day-to-day leadership and operation of Rock Trust is delegated to the Chief Executive and the Management Team. The Trustees approve an annual financial budget; quarterly Management Accounts detailing financial performance against budget are presented to the Board.

Pay and Remuneration of Key Management Personnel

Rock Trust regularly monitors and reviews the competitiveness of both pay scales and the overall employment package offered to all staff in the organisation. This is regularly discussed with the Remuneration Committee of the Board. In addition, pay award recommendations are developed and presented to the Committee by the Senior Management Team. Pay awards are considered annually and taken at an organisational level as opposed to individual awards. Rock Trust's performance against objectives, the financial health of the organisation and any upcoming factors known to the organisation at the time of the review are taken into account when deciding on any annual pay awards.

Relationships between Rock Trust and Related Parties

Rock Trust has no subsidiary undertakings. However Rock Trust works with charities and other sector organisations at local, national and international levels in pursuit of its overall goal to end youth homelessness.

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REFERENCE AND ADMINISTRATIVE DETAILS

Charity name	The Rock Trust	
Charity registration number	SC018708	
Company registration number	SC146616	
Trustees	Julia Brown – Chair David Hamilton Carolyn McLeod Ann Roughead Alexandra Smith Mary Watt Philippa Coutts Sue Lane Nick McGruer Valerie Mitchell Peter Brown Ian Walford Beth Watts Andrew Henderson	Appointed 18 Dec 2019 Appointed 24 Sept 2019 Appointed 24 Sept 2019 Appointed 24 Sept 2019 Appointed 18 Dec 2019 Resigned 13 May 2019 Resigned 29 May 2019 Resigned 17 Dec 2019 Resigned 4 Mar 2020
Company secretary	Jack Rillie Kate Polson	Appointed 21 Aug 2019 Resigned 21 Aug 2019
Senior management	Kate Polson Jack Rillie Allison Calder	Chief Executive Director of Operations Director of Services (Resigned 31 May 2020)
Principal office and Registered office	55 Albany Street Edinburgh EH1 3QY	
Senior Statutory Auditor	Kevin Cattnach	
Independent Auditors	Whitelaw Wells Chartered Accountants 9 Ainslie Place Edinburgh EH3 6AT	
Bankers	Royal Bank of Scotland plc 36 St Andrew Square Edinburgh EH2 2YB	
Solicitors	Balfour and Manson LLP 54 - 66 Frederick Street Edinburgh EH2 1LS	

Rock Trust

Trustees' Annual Report for the year ended 31 March 2020

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also Non-Executive Company Directors of The Rock Trust for the purposes of company law) are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement as to disclosure of information to auditors

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware, and
- the Trustees have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Rock Trust

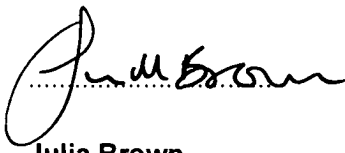
Trustees' Annual Report for the year ended 31 March 2020

Auditors

A resolution proposing that Whitelaw Wells, Chartered Accountants, be reappointed as auditors of the charitable company will be put to the Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the Trustees on 17th December 2020 and signed on their behalf by

A handwritten signature in black ink, appearing to read 'Julia Brown', written over a dotted line.

Julia Brown

Chair of the Rock Trust Board of Trustees

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS AND TRUSTEES OF
ROCK TRUST**

FOR THE YEAR ENDED 31 MARCH 2020

Opinion

We have audited the financial statements of The Rock Trust for the year ended 31 March 2020, which comprise the Statement of Financial Activities (incorporating the Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Accounting Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2020 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs UK) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees (who are also the directors of the company for the purposes of company law) use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The other information comprises the information in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS AND TRUSTEES OF
ROCK TRUST**

FOR THE YEAR ENDED 31 MARCH 2020

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, prepared for the purposes of company law and included within the trustees' annual report, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report, included within the trustees' annual report, has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report, included within the trustees' annual report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006, the Charities and Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees' were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the trustees' report, included within the trustees' annual report, and from the requirements to prepare a strategic report.

Responsibilities of directors

As explained more fully in the Statement of Directors' Responsibilities set out on page 14, the directors (who are also trustees of the charitable company for the purposes of charity law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS AND TRUSTEES OF
ROCK TRUST
FOR THE YEAR ENDED 31 MARCH 2020**

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and the trustees, as a body, in accordance with section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005, regulation 10 of the Charities Accounts (Scotland) Regulations 2006 (as amended). Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Kevin Cattnach (Senior Statutory Auditor)
for and on behalf of Whitelaw Wells
Statutory Auditor
9 Ainslie Place
Edinburgh
EH3 6AT

17 December 2020

Whitelaw Wells is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

Rock Trust
Statement of Financial Activities
(Incorporating the Income and Expenditure Account)
for the year ended 31 March 2020

	Notes	Unrestricted General funds £	Designated funds £	Restricted funds £	2020 Total £	2019 Total £
Income from:						
Donations and legacies	2	307,489	-	-	307,489	198,897
Charitable activities	3	452,058	1,161	963,408	1,416,627	1,164,280
Investments	4	1,901	-	-	1,901	1,468
Total income		761,448	1,161	963,408	1,726,017	1,364,645
Expenditure on:						
Raising funds	5	(155,314)	-	-	(155,314)	(160,845)
Charitable activities	6	(606,442)	(9,630)	(972,270)	(1,588,342)	(1,383,741)
Total expenditure		(761,756)	(9,630)	(972,270)	(1,743,656)	(1,544,586)
Net (expenditure)		(308)	(8,469)	(8,862)	(17,639)	(179,941)
Transfer between funds	19	-	-	-	-	-
Net movement in funds		(308)	(8,469)	(8,862)	(17,639)	(179,941)
Reconciliation of funds						
Total funds brought forward		386,146	643,661	206,042	1,235,849	1,415,790
Total funds carried forward	19	385,838	635,192	197,180	1,218,210	1,235,849

The statement of financial activities includes all gains and losses in the year. All income and expenditure derives from continuing activities.

The notes on pages 22 to 37 form an integral part of these financial statements.

Rock Trust
Balance Sheet
as at 31 March 2020

		2020		2019	
	Note	£	£	£	£
Fixed assets					
Tangible assets	14		537,986		540,933
			<u>537,986</u>		<u>540,933</u>
Current assets					
Debtors	15	197,078		144,466	
Cash at bank and in hand		<u>538,922</u>		<u>617,956</u>	
		736,000		762,422	
Liabilities					
Creditors: amounts falling due within one year	16	(55,776)		(67,506)	
		<u></u>		<u></u>	
Net current assets			680,224		694,916
Net assets			<u>1,218,210</u>		<u>1,235,849</u>
The funds of the charity					
Unrestricted funds					
General funds	19		385,838		386,146
Designated funds	19		635,192		643,661
Restricted funds	19		<u>197,180</u>		<u>206,042</u>
Total charity funds			<u>1,218,210</u>		<u>1,235,849</u>

The financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

The financial statements were approved and authorised for issue by the Trustees on 17th December 2020 and signed on their behalf by


 Julia Brown, Trustee

Chair of the Rock Trust Board of Trustees

Scottish Charity Number: SC018708

Company registration number: SC146616

The notes on pages 22 to 37 form an integral part of these financial statements.

Rock Trust
Statement of Cash Flows
for the year ended 31 March 2020

		2020	2019
	Notes	£	£
Net cash outflow from operating activities		(79,774)	(200,148)
Cash flows from investing activities:			
Interest received	4	1,901	1,468
Purchase of property, plant and equipment	14	(1,161)	(8,736)
Proceeds from sale of motor vehicle		-	7,700
Net cash provided by investing activities		<u>740</u>	<u>432</u>
Change in cash and cash equivalents in the reporting period		(79,034)	(199,716)
Cash and cash equivalents at the beginning of the reporting period		617,956	817,672
Cash and cash equivalents at the end of the reporting period		<u>538,922</u>	<u>617,956</u>
Reconciliation of net (expenditure) to net cashflow from operating activities			
Net (expenditure) per the Statement of Financial Activities		(17,639)	(179,941)
Depreciation		4,108	5,021
Gain on fixed asset disposal		-	(7,700)
Interest received		(1,901)	(1,468)
(Increase) in debtors		(52,612)	(17,525)
(Decrease)/Increase in creditors		(11,730)	1,465
Net cash (outflow) used by operating activities		<u>(79,774)</u>	<u>(200,148)</u>
Analysis of Cash and Cash Equivalents			
Instant access bank accounts		536,349	614,598
Cash in hand		2,573	3,358
		<u>538,922</u>	<u>617,956</u>

Rock Trust
Notes to the Financial Statements
for the year ended 31 March 2020

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant Notes to these financial statements. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their Accounts in accordance with Financial Reporting Standard 102, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006. The principal accounting policies adopted in the preparation of the financial statements are set out below.

The charity constitutes a public benefit entity as defined by FRS 102.

The Trustees consider that there are no material uncertainties about the ability of the charity to continue as a going concern for the foreseeable future. Accordingly, the accounts have been prepared on a going concern basis. This assessment of going concern includes the expected impact of Covid-19 to the charity in the 12 months following the signing of these financial statements.

1.2. Fund accounting

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Unrestricted funds are expendable at the discretion of the Trustees in furtherance of the objects of the charity.

If parts of the unrestricted funds are earmarked at the discretion of the Trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the Trustees' discretion to apply the fund.

1.3. Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.4. Donations and legacies

Donations are recognised when the charity has evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably. Entitlement usually arises immediately upon receipt. However, in the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Legacy gifts must be recognised when it is probable that it will be received. This is normally following the granting of probate, when the administrator/executor of the estate has communicated in writing both the amount and settlement date and any conditions attached to the legacy are either within the control of the charity or have been met. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Rock Trust
Notes to the Financial Statements
for the year ended 31 March 2020

1.5. Grants receivable

Income from government and other grants, whether 'capital' or 'revenue' in nature, are recognised when the charity has unconditional entitlement to the funds, it is probable that the income will be received, the amount can be measured reliably. Unconditional entitlement will be achieved once any performance or other conditions attached to the grants have been met, or fulfilment of those conditions is wholly within the control of the charity.

Where performance conditions are attached to the grant and are yet to be met, or there are time-imposed conditions by the donor on spending the grant, the income is recognised as a liability and included on the balance sheet as deferred income to be released in future periods.

1.6. Charitable Activities income

Income from charitable activities includes income earned both from the supply of goods or services under contractual arrangements and from performance-related grants which have conditions that specify the provision of particular goods or services to be provided by the charity. Income from charitable activities is recognised as earned (as the related goods or services are provided).

1.7. Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

1.8. Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured or estimated reliably.

Liabilities are measured on recognition at historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date. The exception is that certain financial instruments must be adjusted to their present value; these include financial liabilities where settlement is deferred for more than 12 months after the reporting date.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

1.9. Raising Funds

Expenditure on raising funds includes all expenditure incurred by a charity to raise funds for its charitable purposes. It includes the costs of all fundraising activities and events together with those costs incurred in seeking donations, grants and legacies and investment management costs.

1.10. Charitable Activities expenditure

Expenditure on charitable activities includes all costs incurred by the charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

Rock Trust
Notes to the Financial Statements
for the year ended 31 March 2020

1.11. Support costs

Support costs are incurred supporting the charity's activities and include expenditure associated with administrative and finance functions, business support, HR, IT and governance. These support functions are shared across the charity's activities and are apportioned across those activities in order to arrive at the full cost for each reported activity. The method of apportionment adopted by the charity are outlined in the notes to the financial statements.

1.12. Governance costs

Governance costs (which are included as a component of support costs in accordance with SORP) comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include those related to constitutional and statutory requirements, external scrutiny (audit or independent examination), strategic management, and other legal and professional fees.

1.13. Irrecoverable VAT

The charity is not registered for VAT and irrecoverable VAT is charged against the expenditure heading for which it was incurred.

1.14. Pensions

The charity operates a defined contribution pension scheme. The pension costs charged in the financial statements represent the contribution payable by the charity during the year.

1.15. Tangible fixed assets and depreciation

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. The costs of minor additions, costing below £500, or costs relating to furniture or fittings contained within the supported accommodation properties are not capitalised.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	- 10% or 25% straight line
Motor vehicles	- 25% straight line
Land and buildings	- 2% straight line

Rock Trust
Notes to the Financial Statements
for the year ended 31 March 2020

1.16 Financial instruments policy

Financial instruments comprise financial assets and financial liabilities which are recognised when the company becomes a party to the contractual provisions of the instrument. Financial instruments are classified as "basic" in accordance with FRS102 and are accounted for at amortised cost using the effective interest method. The effective interest rate is the rate that exactly discounts estimated future cash flows over the life of the financial assets or liability to the net carrying amount on initial recognition. Discounting is not applied where the effect is immaterial. Financial assets at cost comprise cash, grants receivable, trade debtors other debtors and accrued income. Financial liabilities comprise trade creditors, other creditors and accruals.

1.17. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.18. Taxation

Rock Trust is recognised as a charity and is not subject to corporation tax on its charitable activities. No provision for corporation tax is made in the accounts.

1.19. Cash and cash equivalents

Cash and cash equivalents include cash at bank and in hand and liquid interest-bearing securities with maturities of three months or less.

2. Donations and legacies

	2020	2019
	£	£
Donations	307,489	189,984
Legacies	-	8,913
	<u>307,489</u>	<u>198,897</u>

Rock Trust
Notes to the Financial Statements
for the year ended 31 March 2020

3. Charitable activities income

	2020		2019	
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Housing Support				
Supporting people	-	332,631	332,631	304,534
Rent receivable	444,692	-	444,692	439,617
Housing support Total	444,692	332,631	777,323	744,151
Youth Development				
Training income generation	-	-	-	900
Careleavers - Children in Need	-	41,156	41,156	-
Compass - Big Lottery Fund Grants	-	-	-	39,344
Compass	-	62,300	62,300	40,691
YESS - CEC	-	40,456	40,456	42,473
Peer Mentoring - Scottish Children's Lottery	-	-	-	20,865
Business Development - Oak Foundation	-	42,764	42,764	42,092
Other Grants	-	6,543	6,543	6,920
Life Changes Trust	-	187	187	10,379
Health & Wellbeing	-	29,494	29,494	22,442
Home Starter	-	19,565	19,565	10,595
Housing First for Youth WL	-	22,538	22,538	28,034
Housing First for Youth WL – Nationwide	-	-	-	50,000
Nightstop WL	-	13,494	13,494	-
Nightstop Edinburgh	-	18,906	18,906	17,998
Other income	8,527	-	8,527	13,166
Bursary – Eversheds	-	7,182	7,182	23,456
A Way Home - Scottish Government	-	47,000	47,000	41,444
A Way Home - Scottish Housing & Support	-	-	-	1,630
Future Builders – OVO Foundation	-	5,196	5,196	-
My Place My Space – ELC	-	24,270	24,270	-
Housing First for Youth Edinburgh	-	78,807	78,807	-
Early Intervention Partnership – National Lottery	-	170,919	170,919	-
Proceed of sale of motor vehicle	-	-	-	7,700
Youth Development Total	8,527	630,777	639,304	420,129
Charitable activities income Total	453,219	963,408	1,416,627	1,164,280

Rock Trust
Notes to the Financial Statements
for the year ended 31 March 2020

4. Investment income

	2020	2019
	£	£
Interest received	<u>1,901</u>	<u>1,468</u>

5. Raising funds

	2020	2019
	£	£
Fundraising staff costs	118,282	118,301
Fundraising office support costs	21,355	12,539
Event expenditure	14,565	30,005
Database costs	995	-
Projects & activities costs	117	-
	<u>155,314</u>	<u>160,845</u>

6. Costs of charitable activities

	2020	2019
	£	£
Projects and activities costs	36,071	43,392
Staff costs	1,033,505	939,630
Premises costs	236,317	231,520
Running costs	148,465	152,456
Grants paid*	97,333	-
Event expenditure	4,280	-
Database costs	9,202	5,036
Depreciation	4,108	5,021
Governance costs	19,061	6,666
	<u>1,588,342</u>	<u>1,383,741</u>

*Rock Trust is the lead partner on projects for which funding is received from National Lottery and End Youth Homelessness. Rock Trust then pay out some of this to other organisations for their share of the outcomes delivered.

7. Analysis of charitable expenditure by activity

	Activities Undertaken directly	Support costs	2020 Total	2019 Total
Activity or Programme	£	£	£	£
Housing Support	535,142	178,070	713,212	726,050
Youth Development	656,633	218,497	875,130	657,691
	<u>1,191,775</u>	<u>396,567</u>	<u>1,588,342</u>	<u>1,383,741</u>

Rock Trust
Notes to the Financial Statements
for the year ended 31 March 2020

8. Analysis of support costs by charitable activity

	Management	Property	Office Support	Depreciation	Governance	2020 Total	2019 Total
Activity or programme	£	£	£	£	£	£	£
Housing Support	108,983	29,845	28,838	1,845	8,559	178,070	188,846
Youth Development	133,726	36,620	35,386	2,263	10,502	218,497	171,066
	<u>242,709</u>	<u>66,465</u>	<u>64,224</u>	<u>4,108</u>	<u>19,061</u>	<u>396,567</u>	<u>359,912</u>

Management costs are allocated to the Activity on a per capita basis. Other support costs are accounted for based on the percentage of actual resources expended on Housing Support costs and Youth Development costs as per Note 7.

9. Summary analysis of expenditure and related income for charitable activities

	Housing and support	Youth development	2020 Total	Housing and support	Youth development	2019 Total
	£	£	£	£	£	£
Expenditure (note 7)	(713,212)	(875,130)	(1,588,342)	(726,050)	(657,691)	(1,383,741)
Income (note 3)	777,323	639,304	1,416,627	744,151	420,129	1,164,280
Net surplus / (cost funded from other income) carried forward	64,111	(235,826)	(171,715)	18,101	(237,562)	(219,461)

10. Net (expenditure) for the year

	2020	2019
	£	£
Net (expenditure) is stated after charging:		
Depreciation	4,108	5,021
Auditors' remuneration	5,400	5,040

Rock Trust
Notes to the Financial Statements
for the year ended 31 March 2020

11. Employees

Number of employees	2020	2019
The average number of employees during the year, on a head count basis was:	Number	Number
Housing Support	16	13
Youth Development	17	18
Management, Administration and other services	11	14
	<u>44</u>	<u>45</u>
Employment costs	2020	2019
	£	£
Wages and salaries	968,449	872,347
Social security costs	85,521	76,424
Other pension costs (Note 13)	69,466	63,417
Training, recruitment and volunteer costs	28,351	45,743
	<u>1,151,787</u>	<u>1,057,931</u>

There were no employees who received remuneration of over £60,000 in the current or previous period. During the year the charity reached a settlement agreement for the termination of an employee's contract of £1,334 (2019 £3,600). The charity does not have a policy on settlement arrangements other than to judge each case on its merits.

Key management remuneration

Key management of Rock Trust is deemed to be its board of trustees, the Chief Executive, the Director of Services and the Director of Operations. Total remuneration to key management personnel for the year was £173,578 (2019: £151,176).

12. Trustees' emoluments

No trustee nor any persons connected to them received emoluments or any reimbursement of any expenses during the current or previous year.

13. Pension costs

The pension charge represents contributions due by the company for the year and amounted to £69,466 (2019 - £63,417).

Rock Trust
Notes to the Financial Statements
for the year ended 31 March 2020

14. Tangible Fixed Assets

	Land & Buildings £	Fixtures, fittings and equipment £	Total £
Cost			
At 1 st April 2019	765,640	90,000	855,640
Additions	-	1,161	1,161
At 31 March 2020	<u>765,640</u>	<u>91,161</u>	<u>856,801</u>
Depreciation			
At 1 st April 2019	233,465	81,242	314,707
Charge for the year	2,259	1,849	4,108
At 31 March 2020	<u>235,724</u>	<u>83,091</u>	<u>318,815</u>
Net book values			
At 31 March 2020	<u>529,916</u>	<u>8,070</u>	<u>537,986</u>
At 31 March 2019	<u>532,175</u>	<u>8,758</u>	<u>540,933</u>

15. Debtors	2020	2019
	£	£
Grant receivable debtor	105,723	25,762
Trade debtors	38,827	43,352
Other debtors	30,543	49,638
Prepayments and accrued income	21,985	25,714
	<u>197,078</u>	<u>144,466</u>

16. Creditors: amounts falling due within one year	2020	2019
	£	£
Trade creditors	3,998	35,117
Other taxes and social security costs	40,980	26,212
Deferred income (note 17)	-	-
Other creditors	1,548	1,257
Accruals	9,250	4,920
	<u>55,776</u>	<u>67,506</u>

17. Deferred income

Deferred income in Note 16 contains the following deferred income:

	2020 Total	2019 Total
	£	£
Grants		
At 1 April 2019	-	5,936
Received and deferred in year	-	-
Released to Statement of Financial Activities	-	(5,936)
At 31 March 2020	<u>-</u>	<u>-</u>

Rock Trust

Notes to the Financial Statements for the year ended 31 March 2020

18. Analysis of net assets between funds 2020

	Unrestricted funds £	Designated funds £	Restricted funds £	Total funds £
Fund balances at 31 March 2020 as represented by:				
Tangible fixed assets	-	537,986	-	537,986
Current assets	441,614	97,206	197,180	736,000
Current liabilities	(55,776)	-	-	(55,776)
	<u>385,838</u>	<u>635,192</u>	<u>197,180</u>	<u>1,218,210</u>

Analysis of net assets between funds 2019

	Unrestricted funds £	Designated funds £	Restricted funds £	Total funds £
Fund balances at 31 March 2019 as represented by:				
Tangible fixed assets	-	540,933	-	540,933
Current assets	453,652	102,728	206,042	762,422
Current liabilities	(67,506)	-	-	(67,506)
	<u>386,146</u>	<u>643,661</u>	<u>206,042</u>	<u>1,235,849</u>

Rock Trust
Notes to the Financial Statements
for the year ended 31 March 2020

19. Fund analysis

	At 1 April 2019	Income	Expenditure	Transfers	At 31 March 2020
Restricted Funds					
Early Intervention Partnership	-	170,919	(127,598)	-	43,321
Compass Other Grants	5,000	62,300	(67,300)	-	-
YESS	-	40,456	(40,456)	-	-
Care Leavers	11,344	41,156	(25,970)	-	26,530
Supporting People	-	332,631	(332,631)	-	-
Young People funds	12,723	3,750	(7,362)	-	9,111
Training Grant	-	1,000	-	-	1,000
Peer Mentoring	13,300	187	(13,475)	-	12
Business Development	11,027	42,764	(33,914)	-	19,877
Bedrock – Small Grants	1,305	1,793	(837)	-	2,261
Health & Wellbeing	2,333	29,494	(31,827)	-	-
Nightstop – West Lothian	6,827	13,494	(24,216)	3,895	-
Nightstop – Edin Other grants	33,101	18,906	(31,901)	(3,895)	16,211
Housing First for Youth WL	30,846	22,538	(43,384)	-	10,000
Home starter	49,342	19,565	(43,658)	-	25,249
Bursary	26,009	7,182	(13,763)	-	19,428
Future Builders	-	5,196	(5,196)	-	-
My Place My Space	-	24,270	(24,270)	-	-
Housing First for Youth - Edinburgh	-	78,807	(57,327)	-	21,480
Volunteer Coordinator	1,255	-	(185)	-	1,070
A Way Home – Scottish Government	-	47,000	(47,000)	-	-
A Way Home – Scottish Housing & Support	1,630	-	-	-	1,630
Total Restricted Funds	206,042	963,408	(972,270)	-	197,180
Unrestricted Funds					
Designated Funds					
Service Development	85,928	-	-	-	85,928
IT Replacement Reserve	16,800	-	(5,522)	-	11,278
Fixed Asset Reserve	540,933	1,161	(4,108)	-	537,986
Total Designated Funds	643,661	1,161	(9,630)	-	635,192
General Fund	386,146	761,448	(761,756)	-	385,838
Total Unrestricted Funds	1,029,807	762,609	(771,386)	-	1,021,030
Total Funds	1,235,849	1,726,017	(1,743,656)	-	1,218,210

Rock Trust
Notes to the Financial Statements for
the year ended 31 March 2020

Purposes of restricted funds

Early Intervention Partnership National Lottery Fund

Funds received from the National Lottery towards the Early Intervention Partnership project.

Compass Other Grants

Funding received from Henry Smith Charity, Royal Bank of Canada, M&G, Hugh Fraser Foundation, Gordon Fraser Charitable Trust, Garfield Weston Foundation, JTH Charitable Trust, Albert Hunt Trust and Leeds Building Society towards the Compass project.

YESS

Funding received from City of Edinburgh Council towards the Youth Emergency Support Service.

Care Leavers

Funding received from the City of Edinburgh Council and Children in Need towards the Care Leavers programme.

Supporting People

Funding from the City of Edinburgh Council and West Lothian Council for supporting people in their home.

Young People Funds

Provision of funding for young people moving on from The Rock Trust and small individual grants and ethical gifts to assist young people's needs.

West Lothian Peer Mentoring

Funding received from Life Changes Trust and Scottish Children's Lottery – Chance to Succeed towards a peer mentoring programme in West Lothian.

Business Development

Funding received from Oak Foundation for a post to focus on developing business opportunities.

Bedrock Small Grants

Funding received from various sources to fund items such as driving lessons, laptops and bus passes for young people.

Health and Wellbeing

Funding from Robertson Trust, Chance to Succeed and Henry Smith Charity towards the provision of a Health and Wellbeing worker.

Nightstop – West Lothian

Funding received from Front Line Construction, Christine Price Clark Charitable Trust and Depauls for the purpose of supplying emergency Nightstop accommodation for young people in West Lothian.

Nightstop – Edinburgh

Funding received for the purpose of supplying emergency Nightstop accommodation for young people in Edinburgh from Henry Smith Charity, Dr Guthrie's Association, and Depauls.

Housing First for Youth West Lothian

Funding received from Nationwide, Artemis & FEANTSA to undertake a Housing First for Youth pilot project in the West Lothian area.

Rock Trust
Notes to the Financial Statements for
the year ended 31 March 2020

Purposes of restricted funds (continued)

Home Starter

Funding received from Yorkshire Building Society via EYH UK to support a rent deposit scheme for young people. Funding also received from the Dean Presbytery Fund in 17-18 which was used in 19-20.

Bursary Funds

Funding received from BNY Mellon and Eversheds (distributed by EYH) to provide bursaries for young people.

Volunteer Coordinator

Funding received from Ponton House Trust for mentor matching

A Way Home

Funding received from the Scottish Government to support A Way Home project.

Training Grant

Funding received from St Martin in the Fields for staff training

Future Builders

Funding received from OVO Energy for a live and work scheme in Perth

My Place My Space

Funding received from East Lothian Council for providing three bedroomed properties for young people with a peer flatmate

Housing First for Youth Edinburgh

Funding received from Corra via Cyrenians to undertake a Housing First for Youth pilot project in the Edinburgh area.

Purposes of Designated Funds

Service Development

This fund has been set aside for the development of new and innovative services, such as pilot projects undertaken by Rock Trust.

IT Replacement Reserve

Funds have been set aside for continuing investment in IT, to ensure Rock Trust can continue to deliver services efficiently. During the 2020-21 financial year, spending is expected to take place on a monitoring and evaluation system, which will further enhance Rock Trust's ability to evidence Quality and Impact of services.

Fixed Asset Reserve

The net book value of the Fixed Assets as at 31 March 2020 has been transferred into a separate reserve on the fund analysis for clarity as to the makeup of general and designated funds.

Transfers

Transfers relate to funding received from donations used to support project delivery

Rock Trust
Notes to the Financial Statements
for the year ended 31 March 2020

Fund analysis (continued) 2019

	At 1 April 2018	Income	Expenditure	Transfers	At 31 March 2019
Restricted Funds					
Compass Big Lottery Fund	25,000	39,344	(64,344)	-	-
Compass Other Grants	-	40,691	(35,691)	-	5000
YESS	-	42,473	(42,473)	-	-
Care Leavers	33,663	-	(22,319)	-	11,344
Supporting People	-	304,534	(304,534)	-	-
Young People funds	21,506	2,500	(7,142)	(4,141)	12,723
West Lothian Peer Mentoring	20,826	31,244	(38,770)	-	13,300
Business Development	10,460	42,092	(41,525)	-	11,027
Bedrock – Small Grants	3,945	4,420	(7,060)	-	1,305
Health & Wellbeing	654	22,442	(34,426)	13,663	2,333
Nightstop – West Lothian	37,346	-	(30,519)	-	6,827
Nightstop – Edin Other grants	42,278	19,778	(28,955)	-	33,101
Housing First for Youth	-	28,034	(37,963)	9,929	-
Housing First for Youth -Nationwide	-	50,000	(19,154)	-	30,846
Home starter	56,713	10,595	(17,966)	-	49,342
A Way Home – Scottish Government	-	41,444	(41,444)	-	-
A Way Home – Scottish Housing & Support	-	1,630	-	-	1,630
Bursary	13,852	23,456	(15,440)	4,141	26,009
Volunteer Coordinator	2,000	-	(745)	-	1255
Total Restricted Funds	268,243	704,677	(790,470)	23,592	206,042
Unrestricted Funds					
Designated Funds					
Service Development	140,000	-	(107,003)	52,931	85,928
IT Replacement Reserve	20,000	-	(3,200)	-	16,800
Fixed Asset Reserve	537,218	8,736	(5,021)	-	540,933
Total Designated Funds	697,218	8,736	(115,224)	52,931	643,661
General Fund	450,329	651,232	(638,892)	(76,523)	386,146
Total Unrestricted Funds	1,147,547	659,968	(754,116)	(23,592)	1,029,807
Total Funds	1,415,790	1,364,645	(1,544,586)	-	1,235,849

Rock Trust
Notes to the Financial Statements
for the year ended 31 March 2020

20. Financial commitments

At 31 March 2020 the charity had total commitments under non-cancellable operating leases as follows:

	Land & buildings	Office equipment	Total 2020	Total 2019
	£	£	£	£
Obligations due:				
Within one year	8,066	1,953	10,019	9,637
Between one and five years	-	6,431	6,431	3,245
	8,066	8,384	16,450	12,882

21. Related party transactions

No transactions were undertaken with related parties in either the current or previous years.

No one party had control over the charity in either the current or previous year.

Rock Trust
Notes to the Financial Statements
for the year ended 31 March 2020

22. Statement of Financial Activities for the year ended 31 March 2019

	Unrestricted			
	General funds £	Designated funds £	Restricted funds £	2019 Total £
Income from:				
Donations and legacies	198,897	-	-	198,897
Charitable activities	450,867	8,736	704,677	1,164,280
Investment income	1,468	-	-	1,468
Total income	<u>651,232</u>	<u>8,736</u>	<u>704,677</u>	<u>1,364,645</u>
Expenditure on:				
Raising funds	(160,845)	-	-	(160,845)
Charitable activities	(478,047)	(115,224)	(790,470)	(1,383,741)
Total expenditure	<u>(638,892)</u>	<u>(115,224)</u>	<u>(790,470)</u>	<u>(1,544,586)</u>
Net income/(expenditure)	12,340	(106,488)	(85,793)	(179,941)
Transfer between funds	(76,523)	52,931	23,592	-
Net movement in funds	<u>(64,183)</u>	<u>(53,557)</u>	<u>(62,201)</u>	<u>(179,941)</u>
Reconciliation of funds				
Total funds brought forward	450,329	697,218	268,243	1,415,790
Total funds carried forward	<u>386,146</u>	<u>643,661</u>	<u>206,042</u>	<u>1,235,849</u>

Under the Charities Statement of Recommended Practice FRS 102, disclosure of the prior year's income and expenditure by class of fund is required.

The following pages do not form part of the statutory accounts.

Rock Trust
Detailed Income and Expenditure Account
for the year ended 31 March 2020

Income	2020		2019	
	£	£	£	£
Donations and legacies				
Donations and sponsorship	307,489		189,984	
Legacies	-		8,913	
		307,489		198,897
Income from charitable activities				
Supporting People	332,631		304,534	
Rent receivable	444,692		439,617	
Income generation	-		900	
Children in Need	41,156		-	
Compass - Big Lottery Fund	-		39,344	
Compass - Henry Smith Trust	24,800		22,860	
Compass - Streetsmart	-		6,500	
Compass - Street Legal	-		6,331	
Compass – Garfield Weston Charitable Trust	20,000		-	
Compass – Various Grants	17,500		5,000	
YESS - CEC	40,456		42,473	
Peer Mentoring - Scottish Children's Lottery	-		20,865	
Business Development – Oak Foundation	42,764		42,092	
Other grants	6,543		6,920	
Life Changes Trust	187		10,379	
Health & Wellbeing	29,494		22,442	
Nightstop Edinburgh – Ponton House Trust	10,000		-	
Nightstop Edinburgh- Various Grants	8,906		17,998	
Nightstop WL – Various Grants	13,494		-	
Housing First for Youth WL – Various Grants	22,538		28,034	
Housing First for Youth WL - Nationwide	-		50,000	
Home Starter	19,565		10,595	
A Way Home – Scottish Government	47,000		41,444	
A Way Home – Scottish Housing & Support	-		1,630	
Proceeds of sale of motor vehicle	-		7,700	
Other income	8,527		13,166	
Future Builders – OVO Foundation	5,196		-	
My Place My Space – East Lothian Council	24,270		-	
Housing First for Youth Edinburgh	73,886		-	
Early Intervention Partnership – National Lottery	175,839		-	
Bursary	7,182		23,456	
		1,416,626		1,164,280
Investment income				
Dividends received	-		-	
Interest received	1,901		1,468	
		1,901		1,468
Total income		1,726,016		1,364,645
Total expenditure		(1,743,656)		(1,544,586)
Net (deficit) for the year		<u>(17,640)</u>		<u>(179,941)</u>

Rock Trust
Schedule of Expenditure
for the year ended 31 March 2020

Expenditure	2020		2019	
	£	£	£	£
Costs of Raising Funds				
Fundraising staff costs	118,282		118,301	
Fundraising office support costs	22,467		12,539	
Event expenditure	14,565		30,005	
		155,314		160,845
Charitable activities				
<i>Staff costs</i>				
Wages and salaries	867,234		778,145	
Employer's NI contributions	76,337		67,641	
Staff pension costs	62,819		56,538	
Staff training, recruitment, other costs	21,494		30,340	
Volunteer costs	5,621		6,966	
		1,033,505		939,630
<i>Projects and activities costs</i>				
Direct project expenses	7,122		13,262	
Compass other costs	1,889		10,185	
YESS	7		-	
West Lothian Peer Mentoring other costs	183		3,762	
Young People grants	20,432		12,868	
Business Development – Oak Foundation other costs	30		-	
Careleavers other costs	-		72	
Health & Wellbeing other costs	691		424	
Housing First for Youth - WL	347		328	
Volunteer Co-ordinator	-		231	
Nightstop Edinburgh	13		-	
Nightstop West Lothian	-		71	
Home Starter	4,620		1,631	
Bursary	93		559	
My Place My Space	368		-	
Housing First for Youth – Edinburgh	277		-	
		36,072		43,393
<i>Premises costs</i>				
Housing property costs	157,400		151,439	
Office property costs	78,916		80,081	
		236,316		231,520
Office support costs	132,237		135,385	
Housing admin costs	16,228		17,070	
Grants paid	97,333		-	
		245,798		152,455
<i>Event expenditure</i>				
Non fundraising event expenditure	4,280		-	
		4,280		-

Rock Trust

Schedule of Expenditure for the year ended 31 March 2020

	2020		2019	
	£	£	£	£
<i>Depreciation and Gains/Losses</i>				
Depreciation on freehold property	2,259		2,259	
Depreciation on FF & equipment	1,849		2,762	
Depreciation on motor vehicles	-		-	
		4,108		5,021
<i>Database costs</i>				
Database costs	9,202		5,056	
		9,202		5,056
<i>Governance Costs</i>				
AGM / Board expenses	13,661		1,746	
Audit	5,400		4,920	
		19,061		6,666
Total of charitable activity expenditure		1,588,342		1,383,741
Total expenditure		<u>1,743,656</u>		<u>1,544,586</u>